THE LONGVILLE FOUNDATION

Trustees' Report

and Unaudited Financial Statements

for the year ended 8 January 2026

Registered Charity Number 1193263

THE LONGVILLE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 JANUARY 2026

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THE LONGVILLE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 JANUARY 2026

CHARITY INFORMATION

Trustees

Andrea Marianne Jane Minton Beddoes (Settlor)
Simon Philip Gray (Settlor)
Ludlow Trust Company Limited, corporate trustee. The directors of the corporate trustee, company no. 12492064, during the year under review and to the date of approval:

Gary St John Collins	resigned 31 March 2026
Walter Duncan Coxon	
Ali Reza Sarikhani	
Ziba Christina Sakine Sarikhani	
Christopher Ian Thurlow	
Matthew John Wickers	
Alexander Edward Mulroe	appointed 1 April 2026

Principal office

1st Floor
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Registered charity number

1193263

Independent Examiner

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 8 January 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Longville Foundation is a registered charity (reg. no. 1193263) constituted under a trust deed dated 8 January 2021 and registered as a charity on 26 January 2021.

The Foundation is controlled by the trustees. Trustees are appointed by the Settlor Trustees during their lifetimes or by the Trustees from time to time in accordance with sections 4.3 and 4.4 of the Trust Deed.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the history of the trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees have assessed the major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

The charity's objects are:

"The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such Charities or such exclusively charitable purposes according to the laws of England and Wales in any part of the world (Objects) as the Trustees may in their discretion think fit."

The Trustees shall apply the income and, in their absolute discretion, the capital of the Trust in promoting the objects.

The Foundation achieves this object for the public benefit by provision of grants and donations. In determining the means by which the Foundation shall achieve its object the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Incoming resources for the year amounted to £264,207 (2025: £57,671) and comprised income of £45,746 (2025: £ 29,432) arising on the charity's cash holding with transfers from expendable endowment to income funds of £218,461 (2025: £28,239).Charitable expenditure in the year comprised grants to charitable organisations totalling £200,000 (2025: £10,000) while support and governance costs amounted to £10,907 (2025: £10,173) giving total resources expended of £210,907 (2025: £20,173).

Given the availability of the expendable endowment fund the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time. As at 8 January 2026 the charity's total funds amounted to £766,733 (2025: £931,894) with free reserves £94,247 (2025: £40,947).

PLANS FOR FUTURE PERIODS

The trustees intend to continue the charity's grant-making activity.

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF INDEPENDENT EXMINER

During the post year end period Katie Wilson of Blue Spire Limited was re-appointed as independent examiner to the charity. Katie Wilson has expressed her willingness to remain as independent examiner to the charity for the coming year.

Approved by the trustees and signed on their behalf.

Sue MacLeod

Sue MacLeod on behalf of Ludlow Trust Company Limited
Trustee

Date 21 May 2026

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Longville Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 8 January 2026 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 21 May 2026

THE LONGVILLE FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 JANUARY 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	2025 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Investment income	**1**	45,746	-	45,746	29,432
Total		45,746	-	45,746	29,432
EXPENDITURE ON:					
Charitable activities	**2**	210,907	-	210,907	20,173
Total		210,907	-	210,907	20,173
Net income/(expenditure)		(165,161)	-	(165,161)	9,259
Transfers between funds	**8**	218,461	(218,461)	-	-
Net movement in funds		53,300	(218,461)	(165,161)	9,259
RECONCILIATION OF FUNDS					
Total funds brought forward	**8**	40,947	890,947	931,894	922,635
Total funds carried forward	**8**	94,247	672,486	766,733	931,894

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

BALANCE SHEET AS AT 8 JANUARY 2026

	Note	2026 £	2026 £	2025 £	2025 £
CURRENT ASSETS					
Cash at hand and in bank		770,365		945,113	
Total current assets		770,365		945,113	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	**6**	3,632		13,219	
Net current assets/(liabilities)			766,733		931,894
Total assets/(liabilities)			766,733		931,894
THE FUNDS OF THE CHARITY					
Expendable endowment funds	**8**		672,486		890,947
Unrestricted funds	**8**		94,247		40,947
Total charity funds			766,733		931,894

The notes on pages 9 to 11 form part of the financial statements.

The financial statements on pages 5 to 11 we approved and authorised for issue by the trustee on 21 May 2026 and signed on its behalf by:

Sue MacLeod

.....
Sue MacLeod on behalf of Ludlow Trust Company Limited
Trustee

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Longville Foundation is an unincorporated association constituted under a trust deed. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash flow statement

The charity has applied Updated Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income consists of interest received or receivable and accrued at the balance sheet date when material.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ACCOUNTING POLICIES

Fund accounting
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a

Transition from cash to accruals basis
During the year, the charity's income exceeded £250,000, requiring the financial statements to be prepared on the accrual basis. In prior years, the the financial statements were prepared on the cash (receipts and payments) basis. The comparative figures for the year ended 8 January 2025 have been adjusted to the accruals basis to recognise accrued expenditure at the year end, see note 8.

NOTES TO THE FINANCIAL STATEMENTS

1. Investment income

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Interest on cash deposits	45,746	-	45,746	29,432	-	29,432
	45,746	-	45,746	29,432	-	29,432

2. Charitable activities

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Grants (see note 3)	200,000	-	200,000	10,000	-	10,000
Support and governance costs						
Administrative management fees	9,407	-	9,407	9,573	-	9,573
Independent examiner's fees	1,500	-	1,500	600	-	600
	210,907	-	210,907	20,173	-	20,173

3. Grants - to institutions (1 grant and England and Wales unless annotated)

	No.	2026 Unrestricted Funds £	No.	2025 Unrestricted Funds £
First Story Limited		-		5,000
Jame's Place Charity		-		5,000
Moor Park Charitable Trust Limited		200,000		-
		200,000		10,000

4. Examiner's fees

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Examiner's fees - examination	1,500	-	1,500	600	-	600

NOTES TO THE FINANCIAL STATEMENTS

5. Related party transactions

During the year under review Ludlow Trust Company Limited, the corporate trustee, charged £9,407 (2025: £9,573) for administration services, with £2,132 (2025: £2,619) accrued at the balance sheet date. These fees are authorised under section 6 of the trust deed.

The charity has no employees, all administration being carried out by the trustees who were not remunerated in the year under review or the comparative year other than those fees included in note 2.

No expenses were reimbursed to or paid on behalf of the charity's trustees in the year under review or the comparative year.

6. Creditors: amounts falling due within one year

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Accruals - grants	-	-	-	10,000	-	10,000
Accruals - examiner's fees	1,500	-	1,500	600	-	600
Accruals - administrative fees	2,132	-	2,132	2,619	-	2,619
	3,632	-	3,632	13,219	-	13,219

7. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Current assets	97,879	672,486	770,365	54,166	890,947	945,113
Current liabilities	(3,632)	-	(3,632)	(13,219)	-	(13,219)
	94,247	672,486	766,733	40,947	890,947	931,894

8. Analysis of net movements in funds

	Unrestricted Funds £	Endowment Funds £	2026 Total Funds £	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
Total funds brought forward	40,947	890,947	931,894	3,449	919,186	922,635
Total incoming resources	45,746	-	45,746	29,432	-	29,432
Total resources expended	(210,907)	-	(210,907)	(20,173)	-	(20,173)
Transfers between funds	218,461	(218,461)	-	28,239	(28,239)	-
Total funds carried forward	94,247	672,486	766,733	40,947	890,947	931,894

The transfer of funds from the expendable endowment fund to unrestricted general fund was implemented by the trustees in order to provide resources for grant awards in furtherance of the charity's objectives as authorised by clause 2.3 of the trust deed.

The date of transition to the accrual basis is 9 January 2024. The comparative figures for the year ended 8 January 2025 have been adjusted accordingly, reducing the total funds carried foward by the accrued expenditure of £13,219 (2024: £22,547), see note 6.

NOTES TO THE FINANCIAL STATEMENTS

9. Comparative statement of financial activities

	Note	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Investment income	**1**	29,432	-	29,432
Total		29,432	-	29,432
EXPENDITURE ON:				
Charitable activities	**2**	20,173	-	20,173
Total		20,173	-	20,173
Net income/(expenditure)		9,259	-	9,259
Transfers between funds	**8**	28,239	(28,239)	-
Net movement in funds		37,498	(28,239)	9,259
RECONCILIATION OF FUNDS				
Total funds brought forward	**8**	3,449	919,186	922,635
Total funds carried forward	**8**	40,947	890,947	931,894