COMPANY REGISTRATION NUMBER: CE024691
CHARITY REGISTRATION NUMBER: 1193231

Transforming Choice CIO

Unaudited Financial Statements

31 March 2026

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Transforming Choice CIO

Financial Statements

Year ended 31 March 2026

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Transforming Choice CIO

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Transforming Choice CIO	
Charity registration number	1193231	
Company registration number	CE024691	
Principal office and registered office	30 Aigburth Drive Liverpool L17 4JH	
The trustees		
	Dr F Hargreaves	
	Sir M Hedley	
	Mrs N Blundell	
	Mr R Tierney	(Appointed 5 June 2025)
	Mr PJ Morris	
	Bishop T Williams	(Appointed 24 March 2026)
Independent examiner	Giles Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN	

Structure, governance and management

Transforming Choice is an independent Charitable Incorporated Organisation (CIO), of which the charitable objects are outlined below:

FOR THE PUBLIC BENEFIT, TO ADVANCE THE HEALTH OF ADULTS EXPERIENCING ALCOHOL DEPENDENCY ISSUES THROUGH THE PROVISION OF RESIDENTIAL AND NON-RESIDENTIAL PROGRAMMES OF SUPPORT, AND TO PROVIDE SUPPORT AND ADVICE TO THEIR FAMILIES

Transforming Choice opened in 2012 as a Community Interest Company (CIC), delivering alcohol detox and rehabilitation services for people with dependencies to alcohol and other substances. The organisation has grown significantly in this period, and in January 2021 converted to a CIO.

The Board of Trustees undertakes overall supervision of Transforming Choice: Sir Mark Hedley (Chair), Peter Morris (Treasurer), Dr Frank Hargreaves, Nicola Blundell, Ron Tierney, and Bishop Tom Williams. During the reporting period, day-to-day management of Transforming Choice is the responsibility of CEO Frances Molloy and Registered Manager James Keenan; there are also four other senior managers in the team:

- Mick Ashton - Operations Manager
- Ellen Woods - Finance and Administration Manager
- Sian Rees - Casework Manager
- Suelin Liu - Night Staff Manager

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of this constitution; and
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Objectives and activities

Transforming Choice delivers its charitable objects through provision of:

- A residential tapered alcohol withdrawal detox and rehabilitation programme
- Transitional and long term supported and semi supported accommodation
- Trauma informed information programme, using group and one to one setting delivery methods.
- 'ichoose' - a community-based programme of activity offering open ended peer support and a platform to develop friendships and peer support networks

Mission and values

Transforming Choice was borne out of a passion for social justice for those on the fringes of society. People dealt an unfair hand in life, further perpetuated by inefficient services and broken systems. With this in mind, we exist to do more than simply provide a detox and rehabilitation service. We exist to:

- Disrupt the status quo within services and systems intended for people with multiple and complex needs
- To provide fair and meaningful opportunities for people who are seeking to change their lives
- To provide a platform that empowers people to take back control over their own lives, enabling them to explore past experiences and traumas within a safe environment
- To provide the knowledge and skills required to underpin emotional wellbeing, enabling independence and self-reliance

Public benefit

To advance the health of adults experiencing alcohol dependency issues through the provision of residential and non-residential programmes of support, and to provide support and advice to their families.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Throughout this budget year, our aim was to continue the work to improve the financial stability of the organisation, aiming to operate with a minimum unrestricted reserve balance equating to three months' operating costs. However, there were significant revenue costs to ensure the continuation of the business. The most significant purchase in 25-26 was the was a new boiler to the cost of £65,774.20. This was essential to ensure business continuity and operate the charity safely and ensure that all residents and staff were safeguarded.

During the reporting period 1st April 2025 - 31st March 2026:

Total numbers who used the service during these dates (rehab beds only, not transitional): 62

Total number who fully completed the programme: 40

Total number we detoxed: 42

Total number who completed the detox: 42

Peers training course: 38 attendees

- We continued the successful partnership with a local building firm, Penny Lane Builders, who continue to support us with essential building repairs as part of their social value contribution.
- Strengthened partnerships with other local and national rehab providers to maximise the pathways for those accessing our services.
- Growing our network of preferred move-on accommodation providers to prevent us needing to refer people on from rehab into inadequate or unsuitable housing solutions.
- Seeking to launch additional detox and rehab provision within the Liverpool City Region to meet demand for services - consider target demographics, i.e. increased demand for young people.

In 2025/26, we were able to continue to accelerate staff learning and development within the organisation. The team are part way through their NVQ they are better trained and experienced to step into new positions, continuing their own professional development and creating room for new recruits. Specifically, this year we have:

- Secured additional funding of £9k from Amazon through The Liverpool City Region Levy Fund to fund another senior staff in advanced apprenticeships in Operations management.
- Transforming Choice fully Funded an apprenticeship for a NVQ Level 3 in Adult Lead Social care for a staff member who could not obtain funding.
- In addition to commissioning a psychologist to carry out quarterly clinical debriefs for all team members. We have now increased the psychological support for staff to have individual appointments monthly.
- Remain registered with The Real Living Wage Society to ensure all staff benefit from a fair wage for their role. Increase for 2025 was 5%. All other salaries were uplifted to reflect role and responsibilities except for CEO.

Staff

In 2025/26 Transforming Choice had 21 staff members, working the equivalent of 19.5 full-time positions. 13 of our team have overcome addictions to alcohol and other substances and have experience of the homeless system. Seven of our staff have been recruited after completing the Transforming Choice detox and rehab programme.

Transforming Choice trustees are committed to ensuring that the charity and the programmes it delivers are supported by people with lived experience. This is pivotal to the success of the organisation.

Peer Mentors

All graduates of the Transforming Choice detox and rehab programme are invited to undertake peer mentor training, and to volunteer their time as peer mentors when new groups arrive. Peer mentors are an essential resource and provide the staff team with much needed additional capacity. Additionally, undertaking peer mentor duties is a positive activity for residents who have graduated from the programme, enabling them to continue to build their own resilience and stability.

At any one time, we have between 15 and 25 active peer mentors. Peer mentors volunteer most of their time during the first three to four weeks of a new programme, overall volunteer peer mentor hours during this are approximately 40-70 hours per week.

Volunteers

Transforming Choice in addition to peer mentors, now has 2 volunteers in the organisation. The volunteer programme requires additional skills and hours to support the team and residents. All volunteers have been through a rigorous recruitment process that includes full enhanced DBS disclosures, references and all training required on our staff Flexibee portal and 6 monthly supervisions.

Financial review

Total income for the year was £855,036.

Total expenditure for the year was £888,473, resulting in a deficit for the year of £33,437, which has been in line with trustees' expectations.

At 31 March 2026 the charitable incorporated organisation's reserves stood at £205,355, of which £57,733 represented restricted funds.

Risk management

The trustees have assessed the major risks to which the charitable incorporated organisation is exposed and are satisfied that systems are in place to manage exposure to those risks.

Reserves policy
It is the aim of the trustees to build reserves to a minimum of three months operating costs and maintain this at all times.

Plans for future periods

Further to our achievements, we have also worked on the priorities set out for the 2026-2027 financial year:

- Despite trying to work with registered providers, we've not been able to secure any additional properties as we'd hoped to in 2021 and outlined in the 2030 plans. We will continue to explore alternative options.
- We have not been able to sustain our reserve finances; we no longer have financial stability of 3 months reserve as stipulated above and below.
- Developed and grown the iChoose programme, which now has over 140 members - half of whom did not access treatment for their addiction with Transforming Choice.
- Continued to deliver trauma informed treatment for people struggling with unresolved trauma.
- Developed the board reporting and membership with a newly appointed Trustee.

Summary

2025-2026 has been a year of change for Transforming Choice; whilst at times this has felt uncertain, we have continued to make positive strides towards growing the charity to enable us to meet growing demand for our services. Transforming Choice have proudly pioneered unique approaches to working with trauma and addictions. This work has become increasingly important over the past few years in which we have seen an unprecedented increase in alcohol related deaths and demand for alcohol and substance services from people battling addictions. We will continue to grow, test and develop new initiatives that will allow us to extend our reach and impact.

The trustees' annual report and the strategic report were approved on 23/9/2026 and signed on behalf of the board of trustees by:

Sir M Hedley
Trustee

Mr PJ Morris
Trustee

Transforming Choice CIO

Independent Examiner's Report to the Trustees of Transforming Choice CIO

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Transforming Choice CIO ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

23/9/26

Transforming Choice CIO

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments					
Donations and legacies	4	12,825	93,500	106,325	34,034
Charitable activities	5	748,711	–	748,711	720,817
Total income		761,536	93,500	855,036	754,851
Expenditure					
Expenditure on charitable activities	6,7	823,261	65,212	888,473	815,542
Total expenditure		823,261	65,212	888,473	815,542
Net expenditure and net movement in funds		(61,725)	28,288	(33,437)	(60,691)
Reconciliation of funds					
Total funds brought forward		214,347	24,445	238,792	299,483
Total funds carried forward		152,622	52,733	205,355	238,792

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Transforming Choice CIO

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	12	57,784	62,583
Current assets			
Debtors	13	14,461	1,710
Cash at bank and in hand		148,824	196,556
		163,285	198,266
Creditors: amounts falling due within one year	14	15,714	22,057
Net current assets		147,571	176,209
Total assets less current liabilities		205,355	238,792
Net assets		205,355	238,792
Funds of the charity			
Restricted funds		52,733	24,445
Unrestricted funds		152,622	214,347
Total charity funds	16	205,355	238,792

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/9/2026 and are signed on behalf of the board by:

Sir M Hedley
Trustee

Mr PJ Morris
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Transforming Choice CIO

Statement of Cash Flows

Year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net expenditure	(33,437)	(60,691)
Adjustments for:		
Depreciation of tangible fixed assets	8,585	10,628
Accrued (income)/expenses	(4,410)	6,440
Changes in:		
Trade and other debtors	(12,751)	4,144
Trade and other creditors	(1,933)	4,048
Cash generated from operations	(43,946)	(35,431)
Net cash used in operating activities	(43,946)	(35,431)
Cash flows from investing activities		
Purchase of tangible assets	(3,786)	(14,682)
Net cash used in investing activities	(3,786)	(14,682)
Net decrease in cash and cash equivalents	(47,732)	(50,113)
Cash and cash equivalents at beginning of year	196,556	246,669
Cash and cash equivalents at end of year	148,824	196,556

The notes on pages 11 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Aigburth Drive, Liverpool, L17 4JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the trustees continue to adopt the going concern basis.

3. **Accounting policies** *(continued)*

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Income tax

Income and gains are exempt from taxation as they are received applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation's free reserves available for the trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income, and expenditure for the purposes is charged to the fund.

Incoming resources

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis, except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising direct charitable expenditure to meet the objective of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Depreciation

Capital expenditure of £200 and above is treated as a fixed asset and depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	15% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	12,825	–	12,825
Grants			
Garfield Weston Foundation	–	30,000	30,000
PH Holt Foundation	–	13,500	13,500
Clothworkers Foundation	–	50,000	50,000
	12,825	93,500	106,325

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	9,034	–	9,034
Grants			
Garfield Weston Foundation	–	25,000	25,000
PH Holt Foundation	–	–	–
Clothworkers Foundation	–	–	–
	9,034	25,000	34,034

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Care income	69,042	69,042	62,295	62,295
Service and contract income	322,518	322,518	322,518	322,518
Rent	355,471	355,471	334,884	334,884
Student placements	1,680	1,680	1,120	1,120
	748,711	748,711	720,817	720,817

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Direct charitable activities	818,851	65,212	884,063
Support costs	4,410	–	4,410
	823,261	65,212	888,473

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct charitable activities	748,044	63,088	811,132
Support costs	4,410	–	4,410
	752,454	63,088	815,542

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Direct charitable activities	884,063	–	884,063	811,132
Governance costs	–	4,410	4,410	4,410
	884,063	4,410	888,473	815,542

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	8,585	10,628

9. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,250	1,250

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	527,108	521,320
Social security costs	51,073	39,432
Employer contributions to pension plans	10,372	10,191
	588,553	570,943

The average head count of employees during the year was 21 (2025: 28). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of staff	20	20

The number of employees whose remuneration for the year fell within the following bands, were:

	2026	2025
	No.	No.
£60,000 to £69,999	1	1

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2025	59,506	11,538	14,682	85,726
Additions	–	3,786	–	3,786
At 31 March 2026	59,506	15,324	14,682	89,512
Depreciation				
At 1 April 2025	7,934	11,538	3,671	23,143
Charge for the year	3,967	947	3,671	8,585
At 31 March 2026	11,901	12,485	7,342	31,728
Carrying amount				
At 31 March 2026	47,605	2,839	7,340	57,784
At 31 March 2025	51,572	–	11,011	62,583

13. Debtors

	2026	2025
	£	£
Trade debtors	14,461	1,710

14. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	1,196	4,575
Accruals and deferred income	13,072	17,482
Other creditors	1,446	–
	15,714	22,057

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,372 (2025: £10,191).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	At 31 March 2026
	£	£	£	£
Unrestricted funds - General funds	214,347	761,536	(823,261)	152,622

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Unrestricted funds - General funds	236,950	729,851	(752,454)	214,347

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Restricted Funds	24,445	93,500	(65,212)	52,733

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Funds	62,533	25,000	(63,088)	24,445

During the year, monies given to the charitable incorporated organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, were as follows:

Garfield Weston Foundation Contribution towards core costs.

Clothworkers Foundation Contribution towards repairs, maintenance and refurbishment.

PH Holt Foundation Contribution towards staff salary costs.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	38,043	19,741	57,784
Current assets	130,293	32,992	163,285
Creditors less than 1 year	(15,714)	–	(15,714)
Net assets	152,622	52,733	205,355

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	38,138	24,445	62,583
Current assets	198,266	–	198,266
Creditors less than 1 year	(22,057)	–	(22,057)
Net assets	214,347	24,445	238,792

18. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

18. Financial instruments *(continued)*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

19. Analysis of changes in net debt

	At 1 Apr 2025	Cash flows	**At 31 Mar 2026**
	£	£	£
Cash at bank and in hand	196,556	(47,732)	148,824

20. Other financial commitments

Transforming Choice CIO no longer operates under a lease agreement since the mayor of Liverpool granted the CIO use of a premises owned by Liverpool City Council in 2022.

21. Related parties

Dr F Hargreaves, a trustee, was paid £1,600 for clinical support on a self-employed basis during the year to 31 March 2026.

The following pages do not form part of the financial statements.

Transforming Choice CIO

Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026 £	2025 £
Income and endowments		
Donations and legacies		
Donations	12,825	9,034
Garfield Weston Foundation	30,000	25,000
PH Holt Foundation	13,500	–
Clothworkers Foundation	50,000	–
	106,325	34,034
Charitable activities		
Care income	69,042	62,295
Service and contract income	322,518	322,518
Rent	355,471	334,884
Student placements	1,680	1,120
	748,711	720,817
Total income	855,036	754,851

Transforming Choice CIO

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2026

	2026 £	2025 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	527,108	521,320
Employer's NIC	51,073	39,432
Pension costs	10,372	10,191
Room hire	444	2,432
Rates and water	7,233	6,376
Light and heat	36,515	38,468
Repairs and maintenance	108,181	30,825
Insurance	19,821	20,449
Other motor/travel costs	4,299	5,241
Legal and professional fees	17,846	23,996
Telephone	2,027	3,153
Depreciation	8,585	10,628
Activities	1,786	5,084
Clinical support	4,743	6,958
Health and safety	6,313	1,642
Cleaning	4,329	3,294
Computer support	12,214	11,753
Food and drink	25,461	21,344
Stationery and postage	1,943	2,041
Volunteer expenses	756	1,761
TV Licence and Netflix	175	170
Consultancy fees	13,651	11,621
Drug testing kits	5,636	5,702
DBS fees	1,519	800
Subscriptions	10,287	12,050
Pest control	492	720
Training	4,674	9,110
Bank charges	588	530
Advertising and marketing	402	8,451
	888,473	815,542
Total expenditure	888,473	815,542
Net expenditure	(33,437)	(60,691)

Transforming Choice CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026 £	2025 £
Expenditure on charitable activities		
Direct charitable activities		
Activities undertaken directly		
Staff wages	527,108	521,320
Employer's NIC	51,073	39,432
Pension	10,372	10,191
Room hire	444	2,432
Rates and water	7,233	6,376
Light and heat	36,515	38,468
Repairs and maintenance	108,181	30,825
Insurance	19,821	20,449
Motor and travel costs	4,299	5,241
Professional fees	13,436	19,586
Telephone and internet	2,027	3,153
Depreciation	8,585	10,628
Activities	1,786	5,084
Clinical support	4,743	6,958
Health and safety	6,313	1,642
Cleaning	4,329	3,294
Computer support	12,214	11,753
Food and drink	25,461	21,344
Stationery and postage	1,943	2,041
Volunteer expenses	756	1,761
TV Licence and Netflix	175	170
Consultancy fees	13,651	11,621
Drug testing kits	5,636	5,702
DBS fees	1,519	800
Subscriptions	10,287	12,050
Pest control	492	720
Training	4,674	9,110
Bank charges	588	530
Advertising and marketing	402	8,451
	884,063	811,132
Governance costs		
Accountancy fees	4,410	4,410
Expenditure on charitable activities	888,473	815,542