Charity Number 1193209

SUNDERLAND MARITIME HERITAGE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st DECEMBER 2025

SUNDERLAND MARITIME HERITAGE

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number	1193209
Principal Address	2 Church Street East Sunderland SR1 2BB
Trustees	Christopher Carolan - Chairman Robert Andrew Crompton Captain Peter Johnson Ian Arthur Murray James Sullivan Martin Wilson

1) Structure Governance and Management

The Charity known as Sunderland Maritime Heritage was founded on 17th November 2000 and re-registered on 22nd January 2021 under the provisions of the Charity Act 2011 as charity number 1193209.

The Trustees are elected by the members.

2) Objectives and Management

The objects of the Charity are principally:

(1) To advance the education of the public in maritime heritage through the provision of a museum and visitor centre and associated educational activities and to advance the education of the public in the techniques and skills of maritime industry through the provision of workshops.

(2) To preserve the artefacts, documents, pictures and skills of the shipyard workers that contributed to shipbuilding in Sunderland from 1346 until 1988 when the last shipyard closed.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake during the year. In pursuance of public benefit, the Charity hosted guided tours of its workshop, display rooms and library, as well as arranging school visits and speakers to local societies. Boatbuilding classes were run in conjunction with the local charity Heritage Skills Trust.

SUNDERLAND MARITIME HERITAGE

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3) Achievements and Performance

During the year the Charity continued its restoration of MV Wearmouth and considerable progress has been made. Further repairs were carried out on MFV Willdora and it has taken trips up the River Wear with restricted numbers of members on board. Significant work has been carried out in the workshop including the installation of a new wall and dust extractor fan. Also new PAT test equipment has been aquired with staff training so as to fulfill our Fire Service obligations. A new IT Project is presently underway to replace our old computers.

4) Financial Review

Review of the year
The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements.

Reserves policy
The reserves have reduced significantly and the Trustees are looking at ways to increase the Charity's income next year. The Reserves Policy is reviewed annually.

The Trustees declare that they have approved the Trustees' Report above.

Signed on their behalf by:

Name Christopher Carolan (Chairman)

Signed .....

Date 21.05.26

SUNDERLAND MARITIME HERITAGE

STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2025

			2025		2024	
				£		£
Fixed Assets						
Unrestricted:						
Willdora			8,000		9,000	
HMS Venerable			20,250		22,500	
Wearmouth			17,000		15,000	
Paramatta			800		900	
Foy Cobble			400		450	
Extractor Fan			5,471		0	
Computers			1,440		0	
Other Assets (tools and timber)			17,334		19,260	
				70,695		67,110
Current Assets						
Bank	Restricted	10,261			17,852	
	Unrestricted	715	10,976		10,829	
Cash			0		82	
Paypal			0		501	
Debtors			0		0	
Prepayments			3,543		1,754	
				14,519		31,018
				85,214		98,128
Current Liabilities						
Liabilities				204		325
				85,010		97,803

The Charity has heritage assets with historic qualities that are held and maintained principally for their contribution to knowledge and culture.

Approved by the Board of Trustees and signed on its behalf by:

Name	Christopher Carolan (Chairman)	Name	James Sullivan
Signed		Signed	
Date	2.1.26	Date	02.09.2026

SUNDERLAND MARITIME HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Sunderland Maritime Heritage for the year ended 31 December 2025

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Mrs Linda Merritt

Address: 42 Dykelands Road, Sunderland, Tyne & Wear SR6 8EP

Date: 2/9/26

SUNDERLAND MARITIME HERITAGE

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

			2025		2024	
			£	£	£	£
OPENING BALANCE				29,264		28,496
RECEIPTS						
Restricted:						
Grants	General	5,000			4,500	
	Project	11,246			10,000	
Donations	Project	0	16,246		0	
Unrestricted:						
Grants	General	5,663			9,700	
Donations	General	7,201			4,446	
	Sales & Commissions	1,960	14,824		1,879	
Gift Aid			873		1,292	
Memberships			1,240		495	
Bank Interest			172		236	
Plates			270		250	
TOTAL RECEIPTS				33,625		32,798
PAYMENTS						
Restricted:						
Project Expenditure						
	Willdora	1,055			1,482	
	Wearmouth	4,036			9,885	
	Other Projects	21,756	26,847		0	
Unrestricted:						
Projects			1,831		1,303	
Utilities			5,124		5,554	
Rates			1,176		987	
Telephone & Internet			492		451	
Insurance			7,397		3,238	
Kitchen			242		150	
Workshop			5,742		6,182	
Office			2,993		2,768	
Paypal fees & Commission			28		5	
Plates			41		25	
TOTAL PAYMENTS				51,913		32,030
CLOSING BALANCE				10,976		29,264