REGISTERED COMPANY NUMBER: 13091863 (England and Wales)
REGISTERED CHARITY NUMBER: 1193191

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE ROSE PATERSON TRUST

Malthouse & Company

Chartered Accountants & Business Advisers

Malthouse & Company is the trading name of Malthouse & Company Limited
registered in England no. 3576518, VAT registration no. 926 7203 23
Registered office: America House, Rumford Court, Rumford Place, Liverpool L3 9DD

Registered to carry on audit work in the UK, regulated for a range of investment business activities, and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

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THE ROSE PATERSON TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE ROSE PATERSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity seeks the promotion for public benefit of good physical and mental health and the prevention and/or relief of poor physical and/or mental ill health and suffering, by such charitable means as the trustees may think fit from time to time, including but not limited to:

Providing, or assisting in the provision of, services or support related to suicide prevention and bereavement support such as (but not limited to) advice and counselling services; and/or

the provision of grants and/or any other forms of assistance and support to such charities and for such charitable projects, services and activities as the trustees may regard as appropriate from time to time.

The Rose Paterson Trust is a non-partisan organisation and does not seek to inculcate or promote a particular point of view.

It was established by the Paterson family following the death of Rose Paterson in June 2020 and seeks to raise and distribute funds to support organisations who work to prevent suicide.

During the period ended 31 December 2025, the charity received donations of £60,123 (2024: £291,414) .

The Trustees would like to take this opportunity to thank the hard work of the charities and thank the generous support of our donors. Without the compassion of our supporters, and the dedication of the frontline charities none of these results would be possible. Hundreds of wives, husbands, brothers, sisters, fathers, mothers, sons and daughters would not be alive today, and thousands more would be suffering.

Fundraising efforts were ongoing throughout 2025, although severely restricted from Owen Paterson's accident. During 2023, Felix, Rose's eldest son, completed a 48mile run in 48hours, raising approximately £25,000 and greatly increasing suicide awareness. During 2024, Ned Paterson, Rose's younger son, completed an incredible 11mile swim raising £50,000, very much keeping the spotlight on the important issue of suicide prevention. The Trust widely promoted Ned's mission with our supporters and across social media channels.

Activities throughout 2025 focused primarily on friends of The Rose Paterson Trust due to Owen's incapacity. We are delighted that so many individuals responded to our call to action in memory of Rose. No events were held throughout the year, but we are excited to look ahead through 2026 and beyond to keep the campaign alive with our current supporters and engage new funders in the fight against suicide.

The Trustees are committed to keep spreading the fantastic work of our grantees, keep supporting the sector, and keep promoting the Trust's mission to prevent suicide.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established in 2020 following the death of Rose Paterson in June of that year. Our mission is to support the organisations and individuals combatting the suicide epidemic. If we can help save just one family from the tragedy of suicide, this initiative will have been worth it.

The Rose Paterson Trust has been born out of the immense pride Rose's family have in her and the depth of their despair at facing life without her.

It is a privilege to present our fifth annual report. The Rose Paterson Trust has now completed four rounds of grant making, following several years of successful fundraising. It is wonderful to honour and remember Rose in this way, by helping to save many lives across the country.

The Rose Paterson Trust works with the CSJ Foundation to seek out some of the best suicide prevention charities and administer a programme of grants to support their work. Each year we identify prospective grantees and support a selection of exceptional charities with funding.

During 2022 we supported seven suicide prevention charities with grants totalling £131,000. Our reporting shows that we helped these charities reach 850,000 people through innovative technology, and a further 8,164 people in person. It was reported that 7,388 lives had been changed, and at least 231 lives directly saved. We were delighted to share this Progress Report during 2023, which has been published on our website.

During 2023 we nearly doubled our giving following successful fundraising initiatives. We distributed grants totalling £216,500 to twelve suicide prevention charities, five of whom were Grantees continued from 2022. Our Chairman, Owen Paterson, has visited each of these charities across the country and witnessed their live saving work firsthand.

During 2024 we again increased our grant programme, determined to provide support for our outstanding grantees who are fighting suicide. We distributed a total of £280,000 to eighteen suicide prevention charities. All twelve grantees from our 2023 programme received continued support, with five of these now in their third year of funding. Six new grantees were added. Owen Paterson continued his visits across the country.

The 2024 grant programme was completed in December. This delayed the planned 2025 grant programme, compounded by the tragic accident to Rose Paterson Trust Chairman Owen Paterson. During the summer of 2025 Owen fell and broke his neck which resulted in surgery. While we are delighted to share Owen has since returned to full health the recovery was slow, hindered the Trust's fundraising campaign and deferred grants intended for 2025 into 2026.

During 2025 the Trustees monitored progress and elected not to receive new applications. Following the generosity of our donors, the Trustees were able to continue an impressive grant programme of £235,000 to sixteen grantees post the financial year end. This was supported by drawing down a portion of reserves held by the Trust, to ensure a proportionate grant campaign could continue despite the circumstances. As this activity took place in 2026, these movements are not captured in the 2025 accounts. All grantees were 2024 beneficiaries of the Trust, with grants assessed through the reporting process and interviews with Trustees.

Although taking place after the year end, the grants issued in 2026 are listed below:

OBJECTIVES AND ACTIVITIES

	2026	2024	2023	2022
Beachy Head Chaplaincy Team	£20,000	£20,000	£17,500	
Bearded Fisherman	£25,000	£20,000	£17,500	
Every Life Matters	£10,000	£15,000	£15,000	
If U Care Share	£17,500	£30,000	£22,000	£20,000
Kintsugi Hope		£10,000	£20,000	£20,000
Lighthouse	£10,000	£10,000		
Mentell	£15,000	£15,000		
Mikeysline		£15,000		
Pillar Kincardine	£10,000	£10,000	£15,000	£16,000
R;pple Suicide Prevention	£20,000	£20,000	£30,000	£20,000
Salute Her	£10,000	£10,000	£15,000	
Scarborough Survivors	£12,500	£15,000		
Shropshire Mental Health Support	£10,000	£15,000	£10,000	£20,000
Stable Lives	£25,000	£20,000	£20,000	
Suicide Crisis	£15,000	£10,000		
Suicide Prevention UK	£15,000	£15,000	£17,500	
The Martin Gallier Project	£10,000	£15,000		
Zest Northern Ireland	£10,000	£15,000	£17,000	
Creative Community Options				£10,000
The Listening Place				£25,000

Towards the end of each reporting period, grantees are asked to complete a Progress Report. The document which reports on the grants made in 2024 was released in 2026. Reporting from the 2026 grants will be available in 2027. Full progress reports are available on The Rose Paterson Trust's website.

Using only the results from the 2024, 2023 and 2022 rounds of grants, the Trustees are delighted to report cumulative figures of an incredible 2.2 million people reached, over 212,000 lives touched (low impact interventions), over 56,000 lives changed (high impact interventions) and 4,105 lives saved. It is likely these totals, particularly lives saved, is significantly higher, but gathering and quantifying this data is complex. Based on this information we are fulfilling our mission and saving many families from the tragedy of suicide.

This work is a credit to the fantastic dedication and commitment of our Grantees, small but mighty charities spread across the country, deeply embedded in communities, and tirelessly saving lives. From all of us at The Rose Paterson Trust, thank you.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and when planning for future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

STRATEGIC REPORT

Achievements and performance

Charitable activities

During the year, donations were received of £60,123. The trustees consider that the overall result for the period is in line with expectations.

Financial review

Financial position

The charity relies on donations, investment income, and bank interest for income. The Statement of Financial Activities is set out on page 11. Total incoming resources for the period amounted to £63,083 (2024: £304,103). After administrative expenses and charitable expenditure of £31,826 (2024: £311,579) and a gain on investments of £66,949, (2024 loss £20,715) the net surplus for the period amounted to £98,206 (2024 deficit £28,191). Reserves at 31 December 2025 total £551,1371 (2024: £452,931).

The trustees have weighed up the cash requirements of the Trust for the next 12 months prior to making investments. They have adopted a policy of holding a minimum of £60,000 as cash at bank to cover annual running costs plus budgeted amounts to be distributed as part of its grant making strategy.

Investment policy and objectives

The Rose Paterson Trust's investment policy is to preserve the capital value of funds which have been retained for future distribution. The Trustees have appointed Weatherbys to manage investments on behalf of the Trust on a discretionary basis, transferring management from Ruffer LLP in March 2025. The mandate prioritises capital preservation. A secondary objective is capital growth to maintain the real value of investments and, where suitable, increase the capital available for future distributions.

The overall attitude towards investment risk is medium to low, best described as balanced to cautious. Invested funds are designated for future grants, therefore the Trustees will not take unnecessary capital risk. Decisions will be made in accordance with professional guidance, which will consider the mandate and requirements of the Trust and the prevailing market conditions. All investments held are diversified to mitigate specific risk.

STRATEGIC REPORT

Future plans

Looking ahead to 2026 the Trustees are focused on keeping the momentum of The Rose Paterson Trust. The Trust has successfully delivered four programmes and Trustees are looking ahead to the fifth instalment of grants. This will take place in late 2026 or early 2027. Relationships with grantees are strong, with several grantees now multiyear partners with the Trust in the fight against suicide. The CSJ Foundation continues to manage the Trust on behalf of Trustees. Chairman Owen Paterson will resume visiting grantees now he has returned to full health.

The Trustees are immensely proud of all grantees over the several years of grant making. The Paterson Family are committed to maintain the presence and delivery of the Trust, furthering the support directed toward small, frontline charity champions. The problem of suicide remains entrenched, and there is plenty more to be done in the fight against suicide. Many lives have been saved, but there are many people still lost, and the lives of loved ones blighted, by this tragedy.

As with previous years, the Trust will longlist brilliant charities and conduct an invitation only application process. Many of these will include our existing grantees, with interviews used to determine suitability relative to the Trust's resources. Grants will continue to be made on an unrestricted basis, unless in exceptional circumstances. The only criteria placed on grantees will be to focus on suicide prevention work and to complete a Progress Report once a six-month period has been completed.

To all of our supporters and donors, to all of our past grantees, to all of our grantees currently in receipt of funding, and to all of the exceptional projects, charities, and people combatting suicide across the UK; thank you from The Rose Paterson Trust. To anyone struggling with suicide ideation and mental health problems, know you are not alone and help is out there.

The Trust's mission is to support organisations and individuals combatting the suicide epidemic. The Trustees have always said, if we can help save just one family from the tragedy of suicide, this initiative will have been worth it. We believe we are achieving our mission, and we look forward to continuing this mission for many years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a Memorandum and Articles incorporated 21 December 2020 as amended by certificate of incorporation on change of name dated 05 February 2021. The charity is registered with the Charity Commission, number 1193191. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Founding members have the power to appoint new trustees and to remove and replace trustees. Trustees who are not founding members are appointed for a fixed term and retire at the end of that term unless re-appointed by the founding members. A new trustee or trustees may be appointed at any time but so that the total number of trustees shall at no time exceed seven. Any new trustee or trustees would be appointed by reference to their abilities to operate a charity of this nature and the existing trustees would ensure at all times that they were thus competent.

The charity is operated by its board of Trustees who are responsible for all decisions undertaken.

Decision making

The board of trustees meets four times yearly to administer the charity. The charity's management, finances, and operations are supported by the CSJ Foundation (company number 13382551).

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the risks to which the charity is or may be exposed, particularly those which relate to the operations and financing of the charity. They are satisfied that the existing systems which are in place to protect against risk are adequate to mitigate the charity's exposure, if any. Such systems are reviewed at least annually.

Operational risk is managed through the Charity's management service. The services provided by the CSJ Foundation are robust and in accordance with their internal procedures. Research and due diligence regarding potential grantees is thorough, as is the handling of all financial information and efforts to identify any irregularities or potential fraud.

Investment risk is managed through the appointed investment company. The services provided by Weatherbys are professional and fully regulated. The mandate (as discussed in 'Investment Policy') prioritises capital preservation alongside growth opportunities. The level of risk is best described as 'balanced to cautious' and underlying investments are fully diversified. The Trustees will continue to follow professional guidance with respect to any investment decisions.

The principal risk faced by the Trustees concerns a decrease in funds raised from fundraising activities. Fundraising strategy and the long-term sustainability of the Charity is regularly discussed. A range of activities are used to maximise donation-based income each year. The Trustees consider the risk of reduced income to be sufficiently managed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance Code Compliance

The board of trustees is committed to maintaining high standards of governance and uses the Charity Governance Code as a framework to review its structures and effectiveness. As a smaller charity, we apply its principles proportionally to our scale. The board meets formally on a quarterly basis to oversee the charity's strategic direction. Day-to-day operations and administrative delivery are managed by a paid foundation, which provides regular operational updates to the trustees.Under the Code's principle of managing resources, the full board collectively reviews the charity's financial position and performance at every quarterly meeting. This approach ensures robust, shared oversight and transparent decision-making without the administrative burden of separate sub-committees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
13091863 (England and Wales)

Registered Charity number
1193191

Registered office
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Trustees
O W Paterson
F C Paterson
E O Paterson
Miss E. R. Paterson

Independent Examiner
Guy Playfer BA FCA
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Weatherbys Bank
Sanders Road
Wellingborough
Northamptonshire
NN8 4BX

Investment managers
Pre March 2025
Ruffer LLP
80 Victoria Street
London
SW1E 5JL

Post March 2025
Weatherbys
22 Sackville Street
London
W1S 3DN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....24/9/2026.. and signed on the board's behalf by:

.....
O W Paterson - Trustee

Independent examiner's report to the trustees of The Rose Paterson Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROSE PATERSON TRUST

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the revised accounts do not accord with those records; or
3. the revised accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the revised accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the revised accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the revised accounts to be reached.



Guy Playfer BA FCA

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

Date: 30/9/26

THE ROSE PATERSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,123	-	60,123	291,414
Investment income	3	2,960	-	2,960	12,689
Total		63,083	-	63,083	304,103
EXPENDITURE ON					
Raising funds	4	16,144	-	16,144	14,759
Charitable activities	5				
Charitable activities		15,682	-	15,682	296,820
Total		31,826	-	31,826	311,579
Net gains/(losses) on investments		66,949	-	66,949	(20,715)
NET INCOME/(EXPENDITURE)		98,206	-	98,206	(28,191)
RECONCILIATION OF FUNDS					
Total funds brought forward		452,931	-	452,931	481,122
TOTAL FUNDS CARRIED FORWARD		551,137	-	551,137	452,931

The notes form part of these financial statements

THE ROSE PATERSON TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Investments	12	371,298	-	371,298	414,454
CURRENT ASSETS					
Cash at bank		184,223	-	184,223	42,860
CREDITORS					
Amounts falling due within one year	13	(4,384)	-	(4,384)	(4,383)
NET CURRENT ASSETS		179,839	-	179,839	38,477
TOTAL ASSETS LESS CURRENT LIABILITIES		551,137	-	551,137	452,931
NET ASSETS		551,137	-	551,137	452,931
FUNDS	14				
Unrestricted funds				551,137	452,931
TOTAL FUNDS				551,137	452,931

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/9/2026 and were signed on its behalf by:

.....
F C Paterson - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donated services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they

continued...

1. **ACCOUNTING POLICIES - continued**

EXPENDITURE
will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

CHARITABLE ACTIVITIES
Expenditure on charitable activities includes governance costs and an apportionment of support costs.

ALLOCATION AND APPORTIONMENT OF COSTS
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance and governance costs which support the charity's activities. The basis on which support costs have been allocated is set out in the notes to the financial statements.

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

continued...

1. ACCOUNTING POLICIES - continued

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FIXED ASSET INVESTMENTS
Investments are a form of basic financial instrument and are initially recognised at cost and subsequently measured at their fair value as at the Balance Sheet date using the market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

SIGNIFICANT JUDGEMENTS AND ESTIMATES
The following judgments have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Apportionment of support and governance costs across raising funds and charitable activities (grant making).

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	60,123	291,414

The income from donations was £60,123 (2024:£291,414) , of which £60,123 (2024:291,414) was unrestricted income and £nil (2024: £nil) was restricted income.

continued...

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Investment income	2,960	12,689

4. RAISING FUNDS

	31.12.25	31.12.24
	£	£
Direct costs - bank charges	461	467
Support costs (note 7)	12,920	14,052
Investment management costs	2,763	240
	16,144	14,759

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Charitable activities	15,682

6. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Charitable activities	-	280,000

continued...

6. GRANTS PAYABLE - continued

	31.12.25 £
	£Nil

	31.12.24 £
Every Life Matters	15,000
R;pple Suicide Prevention	20,000
Beachy Head Chaplaincy Team	20,000
If U Care Share Foundation	30,000
Bearded Fisherman	20,000
Shropshire Mental Health Support	15,000
Kintsugi Hope	10,000
Pillar Kincardine	10,000
Salute Her	10,000
Stable Lives	20,000
Suicide Prevention UK	15,000
Zest Northern Ireland	15,000
Suicide Crisis	10,000
Mentell	15,000
Mikeysline	15,000
Scarborough Survivors	15,000
The Martin Gallier Project	15,000
Lighthouse	10,000
	280,000

continued...

7. SUPPORT COSTS

The breakdown of supports costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Governance related	Other support costs	31.12.25 Total
Administration Charges	-	25,000	25,000
Independent Examination Fee	2,300	-	2,300
Website and software costs	-	841	841
Investment management costs	-	2,763	2,763
Bank charges	-	922	922
	2,300	29,526	31,826

The breakdown of support costs:

Support costs	Raising funds £	Charitable activities £	31.12.25 Total £	Basis of allocation %
Governance costs - Independent Examination	-	2,300	2,300	100% Charitable
Website and software costs	420	421	841	50:50 Split
Administration and management costs	12,500	12,500	25,000	50:50 Split
Bank charges - routine bank account management	461	461	922	50:50 Split
Investment management costs	2,763	-	2,763	100% Raising funds
	16,144	15,682	31,826	

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the activities undertaken. In the year to 31 December 2025, the focus was split evenly between raising funds to support the charity's activities and the programme of grant making that was underway.

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the period totalled £nil.

The Charity considers its trustees to be key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	291,414	-	291,414
Investment income	12,689	-	12,689
Total	304,103	-	304,103
EXPENDITURE ON			
Raising funds	14,759	-	14,759
Charitable activities			
Charitable activities	296,820	-	296,820
Total	311,579	-	311,579
Net gains/(losses) on investments	(20,715)	-	(20,715)
NET INCOME/(EXPENDITURE)	(28,191)	-	(28,191)
RECONCILIATION OF FUNDS			
Total funds brought forward	481,122	-	481,122

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	452,931	-	452,931

10. LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee incorporated in England and has no share capital.

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging (crediting):

	2025 £
Independent examination fee	2,300

continued...

12. FIXED ASSET INVESTMENTS

	31.12.25 £
MARKET VALUE	
At 1 January 2025	414,453
Additions	530,581
Disposals	(641,036)
Revaluation gain	66,949
At 31 December 2025	370,947
Cash held by investment managers	351
Total fixed asset investments	371,298
Book Value at 31 December 2025	335,316
Book value at 31 December 2024	452,243

Material investments
Included within the portfolio value above are individual investment holdings that represent more than 5% of the total portfolio value at the balance sheet date:

Invesco Markets II PLC UK Gilts UCITS ETF GBP Account	£42,346
Invesco Markets II PLC US Treasury Bond 0-1Y UT EFT GBP HGD Dis	£33,999
ISHARES IV PLC GBP Ultrashort Bond UCITS ETF GBP Dist	£34,010
UBS (LUX) Fund Solutions SICAV UBS Core BBG US Liq. Corp ETF HGBP Dis	£20,627
Fidelity Investment Funds Fidelity Index Emerging Markets P Account	£24,047
Fidelity Investments Funds Fidelity Index US Fund P Account	£74,294
HSBC Index Tracker Investment Funds European Index Fund C Account	£26,208
UBS Investment Funds ICVC UBS S & P 500 Index C Account	£74,268

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued expenses	4,384	4,383

14. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	38,477	31,363	110,000	179,840
Listed Investments	414,454	66,843	(110,000)	371,297
	452,931	98,206	-	551,137
TOTAL FUNDS	452,931	98,206	-	551,137

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	60,426	(29,063)	-	31,363
Listed Investments	2,657	(2,763)	66,949	66,843
	63,083	(31,826)	66,949	98,206
TOTAL FUNDS	63,083	(31,826)	66,949	98,206

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds	481,122	(28,191)	452,931
TOTAL FUNDS	481,122	(28,191)	452,931

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	304,103	(311,579)	(20,715)	(28,191)
TOTAL FUNDS	304,103	(311,579)	(20,715)	(28,191)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds	481,122	70,015	-	551,137
TOTAL FUNDS	481,122	70,015	-	551,137

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	367,186	(343,405)	46,234	70,015
TOTAL FUNDS	367,186	(343,405)	46,234	70,015

Cash of £110,000 was withdrawn from the listed investment portfolio in the year and is included in the amount held as cash at bank at the year end.

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2025 other than already disclosed in the notes to the financial statements.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by the Board of Trustees.

THE ROSE PATERSON TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,123	291,414
Investment income		
Investment income	2,960	12,689
Total incoming resources	63,083	304,103
EXPENDITURE		
Charitable activities		
Grants to institutions	-	280,000
Support costs		
Management		
Website costs	841	3,104
Management and administration	25,000	25,000
	25,841	28,104
Finance		
Bank charges	3,685	1,175
Governance costs		
Independent examination fee	2,300	2,300
Total resources expended	31,826	311,579
Net income/(expenditure) before gains and losses	31,257	(7,476)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	66,949	(20,715)
Net income/(expenditure)	98,206	(28,191)

This page does not form part of the statutory financial statements