Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	January	2025		31	December	2025

Section A Reference and administration details

Charity name	FRIENDS OF THE MARIAN FRANCISCANS
Other names charity is known by	
Registered charity number (if any)	
Charity's principal address	Walton House
	Tattingstone Close, Lower Bourne
	Farnham
	Postcode GU10 3QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carol Turner	Chair		
2	Marco Fasoli			
3	Neville McNally			
4	Tim O'Callaghan			
5	Tiggy Glanville			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	The charity is a Charitable Incorporated Organisation (CIO) whose only voting members are its charity Trustees.
Trustee selection methods (eg. appointed by, elected by)	Appointed by the existing Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees considered carefully whether the £100k donation towards the purchase of an Italian property to serve as a *Studium* for the Friars' formation fell within the charity's scope and concluded that it does.

The Trustees are currently evaluating their status and object following the dissolution on 31 May 2026 of the UK Public Association to which the Friars belonged. For the time being the charity continues to support those Friars that are still residing in the UK, in conformity with the charity's objectives, including three priests incardinated and residing in the Diocese of Portsmouth.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the Roman Catholic Religion for the public benefit, in particular by supporting the community of Marian Franciscan Friars in Hampshire by the provision of grant funding for accommodation, sustenance, training, development and other activities that further the Roman Catholic faith.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity has disbursed funds towards the payment of all Friars' daily sustenance expenses, including food and lodging, and those relating to the pursuit of their formation and apostolate, including transport, books, tuition, rental of conference and retreat venues, etc. In fulfilling these tasks, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Donations and other income during the period amounted to £98,597.37 (2024: £127,505). Charitable expenditure made in the period amounted to £216,478.49 (2024: £108,251) represented discretionary contributions to household expenses of the Marian Franciscans and to further their apostolate and missionary outreach in England and Scotland, plus one extraordinary item: a special donation of £100,000 towards the purchase of a property in Italy that will serve as a *Studium* for the Friars. This resulted in a deficit of income over expenditure of £117,881 at period end (2024: +£19,254), with cash funds at year end 2025 at 28,630.09 (2024: £146,511), earmarked for the continued provision of financial support for the sustenance and development of the community and its apostolate.

The Trustees reviewed and approved the Receipts and Payments Accounts and the Independent Examiner's Report to be submitted to the Charity Commission.

The Trustees acknowledge their responsibilities for complying with the requirements of Section 130 of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

Section E Financial review

Brief statement of the charity's policy on reserves	The charity does not have a formal policy on reserves, as all income is dedicated to supporting the Friars' ordinary sustenance requirements and apostolate, and due to the difficulty in forecasting future need. Any cash surplus is generally earmarked as a buffer to ensure the continued provision of financial support for the Friars based on their existing and near-term needs. If the Friars' needs change materially or if they request financial support for special projects, special fund-raising initiatives may be undertaken, depending on the size of the existing reserves.
Details of any funds materially in deficit	

Further financial review details (Optional information)

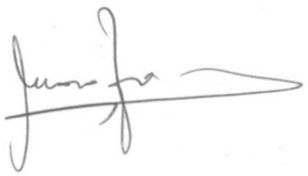
You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	The large one-off donation towards the purchase of a Studium for the priestly formation of the Friars was deemed by the Trustees to be in full conformity with the charity's objectives as well as financially feasible given the charity's resources and expected forward financial outlook.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Marco Fasoli	
Position (eg Secretary, Chair, etc)	Trustee	

Date	05 October 2025

Section A Receipts and payments

A1 Receipts
Gift aid donations
GASDS donations
Give As you live donations
Other donations
Refunds
HMRC GA Credits
Other income

Sub total(Gross income for AR)

A2 Asset and investment sales, (see table).

Sub total

Total receipts

A3 Payments
Books
Website,internet,software
Provisions&household
Travel
Capital purchases
Repairs&renewals
Stationery printing
Other costs
Donations
Sub total

A4 Asset and investment purchases, (see table)

Sub total

Total payments

Net of receipts/(payments)
A5 Transfers between funds
A6 Cash funds last year end
Cash funds this year end

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

B2 Other monetary assets

B3 Investment assets

B4 Assets retained for the charity’s own use

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Charity Name
FRIENDS OF THE MARIAN FRANCISCANS
Receipts and payments accounts
For the period from

Period start date
01/01/25

Unrestricted funds to the nearest £		Restricted funds to the nearest £
	12982	-
	8568	-
	14099	-
	46678	-
	924	-
	1429	-
	13917	-
-		-
	98597	-
-		-
-		-
-		-
	98597	-
	1896	-
	3378	-
	45358	-
	15847	-
	2698	-
-		-
	13469	-
	33834	-
	100000	-
	216480	-
-		-
-		-
-		-
	216480	-
	-117883	-
-		-
	146510	-
	28627	-

Details

Cash at bank

Total cash funds
(agree balances with receipts and payments account(s))

Details

Details

Details
Car
Car
Printers
Cameras
Furniture

Details

Signature
Marco Fasoli

No (if any)

To

Period end date
12/31/25

Endowment funds to the nearest £	Total funds to the nearest £
-	12982
-	8568
-	14099
-	46678
-	924
-	1429
-	13917
-	-
-	98597
-	-
-	-
-	-
-	98597
-	1896
-	3378
-	45358
-	15847
-	2698
-	-
-	13469
-	33834
-	100000
-	216480
-	-
-	-
-	-
-	216480
-	-117883
-	-
-	146510
-	28627

Unrestricted funds to nearest £	Restricted funds to nearest £
28627	-
-	-
-	-
28627	-
OK	OK

Unrestricted funds to nearest £	Restricted funds to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Fund to which asset belongs	Cost (optional)
	-
	-
	-
	-
	-

Fund to which asset belongs	Cost (optional)
unrestricted	-
unrestricted	-
unrestricted	-
unrestricted	-
unrestricted	-
	-
	-
	-
	-

Fund to which liability relates	Amount due (optional)
	-
	-
	-
	-
	-

Print Name
Marco Fasoli

CC16a

Last year to the nearest £
15666
11215
9456
76825
663
1671
12009
-
127505
-
-
127505
934
2319
20660
12209
-
473
11208
60448
-
108251
-
108251
19254
-
127256
146510

Endowment funds
to nearest £
-
-
-
-
OK
Endowment funds
to nearest £
-
-
-
-
-
-

Current value (optional)
-
-
-
-
-

Current value (optional)
-
-
-
-
-
-
-
-
-

When due (optional)

Date of approval

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name FRIENDS OF THE MARIAN FRANCISCANS		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1193158
Set out on pages	1-2 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	9 October 2026
Name:	Ian Michael Crabtree		
Relevant professional qualification(s) or body (if any):			
Address:	1 St George's Avenue Warblington, Havant Hampshire PO9 2RU		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	