Treasurer's Report for

Maidenhead & Taplow Sea Cadets & Marine Cadets

Registered Charity No 1193156

16th October 2026

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1. Introduction

Good evening everyone.

I am pleased to present the Treasurer's Report for the year ending March 2026. This report outlines the financial status of Maidenhead & Taplow Sea Cadets and Marine Cadets and provides an overview of our income, expenses, and overall financial health. It also reflects the ongoing support of our fundraisers, volunteers, and supporters, without whom none of this would be possible.

2. Financial Overview

The total income for the year was £24712.65 and our total expenditure was £20376.97 This resulted in a surplus of £4335.68 . We continue to manage our funds responsibly, ensuring we fulfil our charitable objectives.

3. Income

Our income came from the following sources:

- **Donations & Grants**: £11855.35
- **Boat Moorings**: £ 1800.00
- **Subs:** £ 9119.36
- **Fundraising Events**: £ 1180.97
- **Other(MSSC, Course fees, uniforms)**: £ 485.21
- **Interest** £ 271.76
- **Total income for the year:** **£24712.65**

4. Expenditure

The charity's expenditure was allocated to the following areas:

- **River/boat licence (EA)**: **£1206.34**
- **Building operational costs (utilities/comms)** **£2878.11**
- **Insurance Costs:** **£1220.35**
- **Minibus costs:** **£1753.49**
- **Building Maintenance repairs & renewals:** **£9836.02**
- **Uniforms/badges/trophies/courses:** **£3482.66**

- **Total expenditure for the year**: **£20376.97**

5. Balance Sheet

As of 31/03/26, the charity's financial position is as follows:

- **Cash at bank 1 April 2025** **£27770.36**
- **Income for the year** **£24712.65**
- **Sub total** **£52483.01**
- **Expenditure for the year** **£20376.97**
- **Total** **£32106.04**

I confirm that these accounts have been independently checked and verified by me, and confirm that they include all income and outgoings for the year.

Auditor:  Mrs Megan Smith

Date: 11th October 2026

Treasurer:  Mrs Rebecca Lillywhite

6. Cash Flow

Our cash flow remains healthy, with sufficient liquidity to meet operational needs. The charity's cash balance at year-end stood at £32106.04, ensuring we can continue to support our activities.

7. Reserves

We aim to maintain a reserve equivalent to 12 months worth of operating costs.

Reserve will be held at £20,000.00

8. Auditors Report

The annual audit has been completed by Megan Smith, Thorne Widgery Chartered Accountants, and the financial statements have been approved. I would like to thank Megan for her time and expertise.

10. Acknowledgements

I would like to take this opportunity to thank everyone who has contributed financially to Maidenhead and Taplow Sea Cadets over the past year. Special thanks to our donors, volunteers, and staff for your continued support.

11. Conclusion

In conclusion, the financial position of Maidenhead & Taplow Sea Cadets and Marine Cadets remains strong. We will continue to work hard to increase our income and ensure that every penny spent supports our core charitable activities. Thank you for your ongoing trust in us, and I look forward to another year of making a positive impact together.

End of Report

Chairman's Report AGM 16 October 2026

Good evening and welcome.

This AGM covers the year ending 31 March 2026; however, we may stray into more recent events from time to time.

Maidenhead Sea Cadets continues to perform well, the financial situation is stable, cadet numbers are steady and both staff and cadets continue to achieve qualifications in their chosen fields.

The Unit Management Team has the responsibility to ensure there is a safe, secure facility for the training activity to take place. The CO and her team ensure that training takes place.

As with any old building there is always something to repair or improve to ensure the facility is fully functional and safe, therefore there is the never-ending search for grants to enable this work without depleting the reserves. Since the decision to not go ahead with demolition and re-build, we have continued with the planned upgrade program to improve the facility; you will see from the accounts that specific funds have been allocated for this. The most recent project is the upgrade to the wardroom, we have installed new double-glazed windows and underfloor insulation; along with new radiators this should make the room much more comfortable in the winter months. Any major project needs significant funds which are usually found by grants from many and varied organisations; this takes considerable volunteer time and effort but is always worthwhile.

Cadets and adult volunteers have continued to give their support to other local organisations' events like the Royal British Legion Poppy Day, Rotary Club Boundary Walk, Lion's Club Swimarathon and Duck Derby.

We have always enjoyed really good support from parents but we are on the look-out for more support, in particular we need someone to help with cadet's refreshments on parade nights. If you know of anyone who may be interested or would like more information please come and talk to me, the CO or any of the committee.

The volunteers give up their time, not only on parade nights but at various times during the week and at week-ends; a lot of cadet activities could not take place without these dedicated people. The Unit's most important asset is the people, especially those in senior roles. The roles of Commanding Officer and First Lieutenant involve a huge commitment in time and effort; it is often said that it is like having a second full-time job. This is a team effort and it would not be possible without the commitment of all the volunteers. Once again, 'thank you' to all the volunteers for the time they dedicate to the safe and successful running of this Unit.

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