ST BASIL'S CHURCH, DEVON
TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Annual Report & Financial Statement
for St Basil's Church, Devon

Legal and Administrative Information

Charity Name:	St Basil's Church, Devon
Charity Number:	1193097
Registered Address:	Unit 6, Dunchideock Barton, Dunchideock, EX2 9UA
Status:	The church operates as a Charitable Incorporated Organisation (CIO).
Members of the CIO:	Callum Campbell – Chair of Trustees The Revd. Pete Hughes – Trustee *(resigned January 2026)* Lois Tackie-Oblie – Trustee Gemma Hall – Trustee Peter Stephenson – Trustee
Church Leader:	The Revd. Pete James
Bankers:	The Co-operative Bank Plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Independent Examiners:	Knight Goodhead Ltd 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

Report of the CIO for the year ended December 2025

The CIO presents its report and financial statements for the year ended 31 December 2025.

Governance, Structure and Management

Governing Document

The CIO is governed by its constitution, a legal document set out to establish the CIO's purposes and how they will be carried out.

Structure

The CIO operates under a 'foundation' model constitution and therefore its only voting members are charity trustees. The trustees are responsible for making all key decisions in terms of policies, employment of staff, finance, legal matters and regulatory compliance. They have delegated responsibility for leadership of the church activities and its daily management to the church leader who is supported by a staff team. Members of the CIO give their time voluntarily and receive no financial benefit from the charity.

Management

The members of the CIO (charity trustees) are drawn from the wider Christian community who bring a mix of professional skills such as church growth and management, business management, law and finance.

Risk Management

The trustees conduct regular reviews of the major risks to which the charity is exposed, and systems are established or revised to mitigate those risks where appropriate.

Financial procedures are in place for the collection, banking and recording of donations, together with the authorisation and recording of expenditure. The church also maintains safeguarding and data protection policies, alongside safer recruitment and volunteer training processes, to support healthy governance and operational oversight across the life of the church.

Objectives and Activities

St Basil's is a Church of England Church, operating out of various locations in rural Devon, with a vision of following the way of Jesus and seeking his renewal in the region.

Public Benefit

By promoting the Christian faith St Basil's has provided a benefit to the public in line with the Charity Commission guidance by providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers. In addition, we do so by promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Common Life

Presence

- We continued to worship together on Sundays as a 'nomadic church' at locations across the region. These gatherings remained significant times of worship, prayer ministry, teaching and community, with approximately 250 adults and children gathering regularly on Sundays.
- We continued to gather for public worship at our fortnightly prayer night, "In Our Time".

Loving Community

- We ran our annual church weekend away "Basbados", gathering approximately 270 people together for worship, discipleship, prayer and community life.
- We continued to provide pastoral care through our network of leaders and specially trained pastoral care teams.
- Our launch of Table Communities explored new ways to provide community, discipleship and pastoral support across the church.

Deep Formation

- We continued to invest in discipleship and spiritual formation across the church community through teaching, prayer, worship and smaller discipleship environments.
- We ran discipleship initiatives for young people throughout the year including "Brave Girls" and "Gather".
- Prayer, worship and shared rhythms of discipleship remained central to the life of the church as we sought to grow as apprentices of Jesus together.

Kids, Youth and Family

- Our Kids ministry continued to provide a welcoming and engaging environment for children and families within the life of the church. Through Sunday gatherings, discipleship activities and community events we continued to invest in the spiritual formation and pastoral care of children and parents.
- Our Youth ministry continued to grow and develop during 2025, providing spaces for discipleship, worship, community and pastoral support for young people across the region.
- Our seasonal youth surf club, "Inlanders", designed to reach young people with the good news of Jesus, ran multiple trips between May and October with encouraging testimonies and strong engagement from young people.
- We continued to invest in relationships with young people.

Imaginative Mission

- We continued to support people in financial difficulty within the local community through the Neighbour Fund, providing practical financial assistance and support during times of hardship.
- We continued to serve within HMP Exeter through regular services, pastoral visiting, Bible studies and poetry groups.
- Our social enterprise "Holy Fool" continued to grow in its work supporting prison leavers and those overcoming social difficulties through training, mentoring and practical work experience.

Strengthening the Core

During 2025, the church operated for a significant period without a full-time Operations Manager following staffing changes mid-year. During this season, staff and volunteers carried additional operational responsibility alongside existing ministry commitments. The trustees would like to express their gratitude for the generosity, adaptability and faithfulness shown throughout the year, enabling the ministry and mission of the church to continue effectively.

Safeguarding continued to be an important area of focus throughout 2025. St Basil's follows the safeguarding policies and guidance of the Church of England and continued to strengthen safer recruitment, volunteer training, reporting processes and pastoral oversight during the year. The trustees remain committed to promoting a culture of safety, accountability and healthy leadership across all areas of church life, particularly within children's, youth and pastoral ministries.

Throughout the year the church sought to strengthen operational systems, governance processes and volunteer support structures in line with the growth and increasing complexity of ministry activities across the region.

Looking Ahead

Looking ahead to 2026, St Basil's hopes to continue strengthening discipleship, community formation and mission across Devon. Particular priorities include developing Table Communities, investing in young people and families, strengthening operational sustainability, and continuing to explore opportunities for deeper partnership and local mission across the region.

Financial Summary

- Total income for the year was £312,226. This consisted of voluntary income (giving and gift aid) of £259,309 (2024 - £240,154), church activities income (events and Holy Fool) of £46,632 (£12,482 2024), and other income (bank interest etc) of £6,284 (£7,034 2024).
- Total expenditure in 2025 was £350,833 (2024 - £330,533).
- The deficit position for the year reflected both ongoing ministry investment and continued operational costs associated with the church's activities and venues.
- It is worth noting that these accounts reflect the statutory financial year (January to December), whereas the church operates on a September to August ministry and budget cycle. As a result, some staffing changes, ministry initiatives and associated costs span two reporting periods.
- During 2025 the church continued to invest significantly into staffing, mission, pastoral support and community initiatives in line with its charitable objectives.

The trustees remain grateful for the generosity and faithful giving of the church community during 2025, particularly during a year that included increased operational and staffing pressures.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be in the range of 3-12 months of the resources expended. We met this target for the year under review.

Signed on behalf of the board of trustees on 12th September 2026

Signed: 

Name: Callum Campbell

Position: Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST BASIL'S CHURCH, DEVON

I report to the trustees on my examination of the accounts of St Basil's Church, Devon for the year ended 31 December 2025 set out on pages 5 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute Of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2) the accounts do not accord with those accounting records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

30 September 2026

C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

For the year ended 31 December 2025

	Note	Statement of Financial Activity Unrestricted	Restricted 2025	TOTAL FUNDS	Unrestricte	Restricted 2024	TOTAL
		£	£	£	£	£	£
INCOME FROM:							
Voluntary Income		255,824	3,485	259,309	234,298	5,856	240,154
Church Activities		46,526	107	46,632	11,691	791	12,482
Other Income		6,284	-	6,284	7,034	-	7,034
TOTAL INCOME	2	**308,634**	**3,592**	**312,226**	**253,023**	**6,647**	**259,670**
EXPENDITURE ON:							
Charitable Activites		346,185	2,030	348,214	319,900	7,198	327,098
Governance Costs		2,619	-	2,619	3,435	-	3,435
TOTAL EXPENDITURE	2	**348,804**	**2,030**	**350,833**	**323,335**	**7,198**	**330,533**
NET INCOME/(EXPENDITURE) BEFORE TRANSFER OF		**(40,169)**	**1,562**	**(38,607)**	**(70,313)**	**(551)**	**(70,863)**
Gross transfer in funds		-	-	-			-
NET MOVEMENT IN FUNDS		**(40,169)**	**1,562**	**(38,607)**	**(70,313)**	**(551)**	**(70,863)**
Balances brought forward at 1 January 2025		213,754	1,087	214,841	284,067	1,638	285,705
BALANCES CARRIED FORWARD AT 31 DECEMBER 2025		**173,585**	**2,649**	**176,234**	**213,754**	**1,087**	**214,841**

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements have been considered necessary.

Funds

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Charity is probable.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants

Grants and donations are accounted for when paid over, or when awarded.

For the year ended 31 December 2025
Expenditure

Church activities

The diocesan Common Fund is accounted for when paid. Any Common Fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Expenditure incurred in the operation of the church is classed as charitable activities.

Fixed assets

Fixed assets used by the Charity

In the absence of an actual cost, the insurance valuation has been used as the deemed cost for operational assets, with no depreciation charge being made during the year due to the long life of the asset and regular maintenance.

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such Items have been acquired since 1 January 2003.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2003 is written off.

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church worship equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over three years from date of first use. Computer and office equipment and furnishings are depreciated over three years from date of first use.

Investments

Investments are stated at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

	Note	2025 £	2024 £
FIXED ASSETS			
Coffee Equipment		0	565
PA/AV Equipment		1,034	2,821
Mini Bus		1,138	3,871
Orange Elephant		11,166	15,227
	5	**13,338**	**22,484**
Current Assets			
Cash at Bank and in hand		163,085	196,743
Debtors	6	15,602	7,301
		178,688	**204,044**
LIABILITIES			
Account Payable		7,765	7,314
Accruals		2,000	1,800
Deferred Income		6,027	0
Payroll Payable		1	2,573
Total Creditors due within one year	7	**(15,792)**	**(11,687)**
NET CURRENT ASSETS		162,896	192,357
NET ASSETS		176,234	214,841
RESERVES			
Excess/ (deficit) to date		(38,607)	(70,864)
Starting Balances		214,841	285,705
		176,234	**214,841**
FUNDS	10		
Unrestricted		173,585	213,754
Restricted		2,649	1,087
		176,234	**214,841**

Approved by the Trustees on: 12th September 2026
and signed on its behalf by:

Callum Cambell
Chair of Trustees

The notes on pages 7 to 13 form part of these financial statements

For the year ended 31 December 2025

2. Financial Statement	**2025**			**2024**		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donation	£	£	£	£	£	£
Collections - GASDS	336	-	336	242	298	-
Gift Aid	46,499	473	46,972	44,796	385	45,181
One off gifts - Gift Aided	18,095	2,157	20,252	4,907	210	5,117
One off gifts - Not Gift Aided	7,756	224	7,979	2,354	-	2,354
Planned giving - Gift Aided	171,777	631	172,409	172,313	963	173,276
Planned giving - Not Gift Aided	11,352	-	11,352	9,686	150	9,836
Donations from other Organizations	10	-	10	-	3,850	3,850
Special Appeals	-	-	-	-	-	-
Total Donation	**255,824**	**3,485**	**259,309**	**234,299**	**5,855**	**240,154**
Church Activities						
Events	10,976	-	10,976	7,170	-	7,170
Holy Fool	35,536	-	35,536	4,094	-	4,094
Production sales	6	-	6	-	-	-
Sale of Products	7	107	114	427	791	1,218
Total Church Activities	**46,526**	**107**	**46,632**	**11,691**	**791**	**12,482**
Other Income						
Bank interest	6,284	-	6,284	7,034	-	7,034
Total Other Income	**6,284**	**-**	**6,284**	**7,034**	**-**	**7,034**
Total Income	**308,634**	**3,592**	**312,226**	**253,024**	**6,646**	**259,670**

EXPENDITURE						
Presence and Formation						
Groups	2,775	-	2,775	275	-	275
Prayer	512	-	512	612	-	612
Prayer Hut	-	-	-	262	-	262
Worship	1,244	-	1,244	1,120	-	1,120
Total Presence and Formation	**4,531**	**-**	**4,531**	**2,269**	**-**	**2,269**
Community						
Events	12,003	-	12,003	13,252	-	13,252
Homes	-	-	-	430	-	430
Festival services	5,218	-	5,218	4,519	-	4,519
Sundays Services	3,262	-	3,262	2,741	-	2,741
Kids	7,303	-	7,303	5,634	-	5,634
Youth	887	1,430	2,317	2,244	-	2,244
Newcomers	316	-	316	140	-	140
Pastoral	200	-	200	2,069	-	2,069
TLG	900	-	900	900	-	900
Women and Men Ministry	404	-	404	60	-	60
Total Community	**30,494**	**1,430**	**31,924**	**31,989**	**-**	**31,989**
Imaginative Mission						
Common Fund	5,200	-	5,200	4,800	-	4,800
Holy Fool Coffee	23,963	-	23,963	4,073	3,500	7,573
Inlanders	3,822	-	3,822	3,034	-	3,034
Mission Pot	4,158	-	4,158	5,460	-	5,460
Neighbour Fund EXP	-	600	600	-	3,698	3,698
Prison Ministry	1,111	-	1,111	687	-	687
Table	1,998	-	1,998	-	-	-
Redemptive Enterprise	1,635	-	1,635	406	-	406
Young People	-	-	-	1,374	-	1,374
Total Imaginative Mission	**41,888**	**600**	**42,488**	**19,834**	**7,198**	**27,032**
Operations						
Cleaning	320	-	320	580	-	580
Clergy expense	746	-	746	557	-	557
Depreciation expense	8,580	-	8,580	12,779	-	12,779
Finance	4,980	-	4,980	4,720	-	4,720
Guest Expenses	645	-	645	493	-	493
Health and Safety	-	-	-	552	-	552
Insurance	2,428	-	2,428	1,887	-	1,887
IT	-	-	-	1,018	-	1,018
Maintinance	2,063	-	2,063	1,613	-	1,613
Media	6,691	-	6,691	8,314	-	8,314
Music and Production	2,553	-	2,553	582	-	582
Office Management	842	-	842	908	-	908
Publishing Internal	70	-	70	1,582	-	1,582
Rent (Office)	23,582	-	23,582	12,311	-	12,311
Rent (Sunday)	9,588	-	9,588	15,870	-	15,870
Shared Consumables	2,079	-	2,079	2,544	-	2,544
Shared Equipment	1,069	-	1,069	2,445	-	2,445
Staff Training	110	-	110	25	-	25
Staff Well Being	5,346	-	5,346	3,170	-	3,170
Travel	1,117	-	1,117	1,484	-	1,484
Vehicles	833	-	833	1,664	-	1,664
Total Operations	**73,643**	**-**	**73,643**	**75,098**	**-**	**75,098**

Staff						
Assistant Leader	29,295	-	29,295	23,089	-	23,089
Holy Fool	9,627	-	9,627	2,949	-	2,949
Kids Worker	22,422	-	22,422	17,869	-	17,869
Maintinance and Logistics	4,107	-	4,107	4,994	-	4,994
Operations Assistant	23,662	-	23,662	16,488	-	16,488
Operations Assistant 2	10,720	-	10,720	16,460	-	16,460
Operations Manager	21,096	-	21,096	32,850	-	32,850
Pastoral Care Coordinator	8,106	-	8,106	-	-	-
Vicar	40,780	-	40,780	39,432	-	39,432
Worship Leader	12,835	-	12,835	11,615	-	11,615
Youth Worker	12,149	-	12,149	16,358	-	16,358
Total Staff	**194,800**	**-**	**194,800**	**182,104**	**-**	**182,104**
Governance						
Accounting	2,000	-	2,000	1,990	-	1,990
Legal Costs	-	-	-	350	-	350
Payroll	450	-	450	270	-	270
Trustee expenses	169	-	169	825	-	825
Total Governance	**2,619**	**-**	**2,619**	**3,435**	**-**	**3,435**
Buildings						
Fees	810	-	810	1,878	-	1,878
Site Works	18	-	18	6,729	-	6,729
Total Buildings	**828**	**-**	**828**	**8,607**	**-**	**8,607**
Total Operating Expenses	**348,804**	**2,030**	**350,833**	**323,335**	**7,198**	**330,533**

3. STAFF COSTS

	2025	2024
	£	£
Wages and salaries (incl PAY	144,825	132,977
Social security costs	3,219	3,490
Pension costs	5,976	6,205
Clergy	40,780	39,432
	194,800	**182,104**

	2025	2024
Total amount of staff employed	8	9

No staff member was paid over £60,000 in 2025

During the year, key management personnel were paid £21,095 (2024 £34,615)

4. Missional Giving Away

Grant Recipient	Grant Amount
Congregation in Need	600
Diocese of Exeter	5,200
Farming Communittee	200
Tree of Life	700
Total	**6,700**

5. Fixed Assets

	Coffee Equipment	PA/AV Equipment	Orange Elephant	Mini Bus	Total
	£	£			£
Cost At 1 January 2025	14,958	7,120	20,302	8,200	50,580
Additions during year	-	-	-	-	-
Disposals during year	-	1,850	-	-	1,850
At 31 December 2025	**14,958**	**5,270**	**20,302**	**8,200**	**48,730**
Depreciation At 1 January 2025	(14,393)	(4,299)	(5,075)	(4,329)	(28,096)
Charge for the year	(565)	(1,222)	(4,060)	(2,733)	(8,580)
Disposals during year	-	(1,285)			(1,285)
At 31 December 2025	**(14,958)**	**(4,236)**	**(9,136)**	**(7,062)**	**(35,392)**
Net Book Value At 1 January 2025	565	2,821	15,227	3,871	22,484
At 31 December 2025	-	**1,034**	**11,166**	**1,138**	**13,338**

6. Debtors

	2025	2024
Giving and Gift aid Receivable	10,229	3,964
Other Debtors	2,280	379
Prepayments	3,092	2,959
Total Current Assets	**15,602**	**7,301**

7. Creditors (amounts falling due less than one year)

	2025	2024
Trade Creditors	7,765	7,314
Accurals	2,000	1,800
Deferred Income	6,027	-
Payroll Payable	1	2,573
Total Current Liabilities	**15,792**	**11,687**

8. Contingent Liabilities

There were no contingent liabilities at the end of 31st December 2025. (2024

9. Related Party Transactions

There was a related party transactions totalling £95 for travel to the Trustees in 2025 (2024:£475)

10. Restricted Funds

2025

	Opening Balance £	Income £		Expenditure £	Closing Balance £
Neighbour Fund	1,086	2,115	-	600	2,601
Youth	-	1,476	-	1,430	46
Total Restricted funds	**1,086**	**3,592**	**-**	**2,030**	**2,649**

2024

	Opening Balance £	Income £		Expenditure £	Closing £
Neighbour Fund	1,638	3,146	-	3,698	1,086
Holy Fool	-	3,500	-	3,500	0
Total Restricted funds	**1,638**	**6,646**	**-**	**7,198**	**1,086**

Neighbour Fund was set up to help those in need who are apart of the St Basils church or local community.
The Youth fund was set up after a giving campaign to help raise money for the youth to go on a retreat and have mentorin
Holy Fool fund was from a restricted donation to help start off the social enterprise coffee roastery called Holy Fool Coffee

11. ANALYSIS OF NET ASSETS BY FUND

2025

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
Cash & deposit balances	160,436	2,649	163,085
Other Assets	28,939	-	28,939
Total Assets	189,377	2,649	192,026
Current Liabilities	(15,792)	-	(15,792)
	173,585	2,649	176,233

2024

	Unrestricted	Restricted	TOTAL
Cash & deposit balances	195,656	1,087	196,743
Other Assets	29,785	-	29,785
Total Assets	225,441	1,087	226,528
Current Liabilities	(11,687)	- -	11,687
	213,754	1,087	214,841