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Charity registration number: 1193093

Plymouth Culture CIO

Annual Report and Financial Statements

for the period from 1 August 2025 to 31 March 2026

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

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Plymouth Culture CIO

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Plymouth Culture CIO

Reference and Administrative Details

Chairman	L Hall
Trustees	A Etheridge V Pomery D A Baker C Bennewith J Evans L Hall S Smith (Cessation 08/12/2025)
Senior Management / Leadership Team	H Harris, Chief executive officer
Charity Registration Number	1193093
Principal Office	Plymouth University Drake Circus Plymouth Devon PL4 8AA
Independent Examiner	Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT

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Plymouth Culture CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 March 2026.

Objectives and activities

a. Policies and objectives
Plymouth Culture exists to support the development of arts and culture across Plymouth and the South West Region. It is a development organisation which provides leadership, strategic planning and funding support to the culture sector.

The charity's objectives are specifically restricted to promote, improve, develop and maintain public education and appreciation of the arts and culture across the city of Plymouth, and the wider area, for the public benefit by providing leadership, strategic planning and support to the cultural sector.

The charity's work continues to be focused in two areas, 1) sector development and 2) cultural placemaking.

In planning our activities for the year and in reviewing prior years outcomes the trustees have given due consideration to the Charities Commissioners general guidance on public benefit under section 17(5) of the 2011 Charities Act and are satisfied that the charity meets these requirements.

Achievements and performance

a. Main achievements of the Charity
Plymouth Culture is a small charity operating within Plymouth, Devon, within the cultural sector. This has been an intense period of development and delivery for Plymouth Culture. Having secured the Place Partnership programme, Sea for Yourself, the organisation has been in a period of mobalisation and is now in the delivery phase. With the support of board structures and advisory panels, the programme has commissioned four artist residencies and two large commissions.

Whilst the large commissions are still under development the residencies have started to produce public outputs. These have been highly successful with good participant engagement and potential for legacy. This is a partnership programme with Plymouth Sound National Marine Park and is informing long-term partnership opportunities.

The programme is larger and more complex in nature than previous programmes led by Plymouth Culture. This requires substantial oversight and a constant review of structures within and outside the organisation to ensure effective management. There is significant expectation surrounding the programme from partners and the sector which needs constant management and strong communications. This work will continue to inform the future structure and priorities for the organisation and partnerships across the city as we learn from the programme.

During this time Plymouth Culture also co-led Plymouth's bid to become UK City of Culture 2029. This was a significant undertaking and brought together cross sector cross city partnerships and community engagement activities to develop the Expression of Interest. It was a pivotal moment for the city and the sector, building a powerful momentum for investment in culture. It was disappointing not to be longlisted and taken through to the next stage of the competition, however, support has been so strong that we are working with partners to ensure a positive legacy comes from the work and collaborations. This will continue to be a central piece of work for the organization as next steps are agreed.

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Trustees' Report (continued)

The substantial workload created from both the Sea for Yourself programme and City of Culture development are not to be underestimated for a small organization. It is only possible to hold this scale of strategic work with the partnerships the organization has worked hard to establish over years of engagement. The ways of working collaboratively across the city and with the Local Authority are critical to being able to work in this agile way.

The external context at a local and national level mean that the sector remains vulnerable and faces uncertainty. The Sector Survey conducted by Plymouth Culture in this period has highlighted the type of support and interventions needed by the sector to thrive and Plymouth Culture will be actively responding to this data. The work of Plymouth Culture in advocating for the sector and securing investment remains essential.

Financial review

a. Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy
The target level of free reserves is set at three months operating costs, which is approximately £55,000. Reserves are currently held at £95,852. This provides sufficient time should the organisation lose existing funding streams to a) secure alternative sources of funding or b) close the organisation, meeting immediate operational obligations including redundancy payments. These reserves are in place and have been maintained throughout the period.

The reserves will be unrestricted and are intended to enable the organisation to deliver its core priorities which include, but are not limited to:
• Sector support
• Securing funding and investment
• Leading cultural policy development

The trustees will call upon the reserves in order to maintain delivery against these priorities if required. The policy will remain under regular review in order to evolve with the financial requirements of the organisation.

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Trustees' Report (continued)

c. Financial results
During the period, the charity received total income of £399,838 (2025: £804,618) and had total costs of £374,536 (2025: £397,610) giving a surplus of £25,302 (2025: £407,008).

The charity receives core funding from Arts Council England (ACE) as a National Portfolio Organisation (NPO) and an unrestricted grant from Plymouth City Council (PCC) to support operating activities. The charity secured three years of funding from ACE for the 2023-26 programme period, and this has been extended on two consecutive years by Arts Council England until March 2028. Whilst this provides some security there is no opportunity to request additional funds to support growth and development even in line with inflation meaning budgets have to be carefully monitored.

The charity has secured the outlined additional funding from National Lottery Heritage Fund (via Plymouth City Council) and Arts Council England to support the Sea for Yourself programme. This support project delivery costs.

Structure, governance and management

a. Constitution
Plymouth Culture CIO is a Charitable Incorporated Organisation, charity number 1193093, governed by its constitution dated 22 December 2020.

b. Methods of appointment or election of Trustees
Apart from the first charity trustees, every trustee must be appointed, for a term of three years, by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity has a written programme of training literature for all new trustees, which they are required to study before taking an active part in decision making. This is supported by in-person training focused on the role of a trustee and good decision-making.

The Chief Executive has day-to-day responsibility for the management and oversight of the organisations and all associated delivery. This post is supported by a Sector Development Programme Manager, Project Officer and Content manager who support programme delivery. The team is supplemented by project staff on fixed-term contracts as required, currently comprising a Senior Creative Producer and Producer for the delivered of funded commissions. The board of trustees has an oversight, monitoring and decision-making role. This relates to the organisations overall vision, finances and strategic planning, with operational delivery delegated to the Chief Executive and team.

Plans for future periods
As the pressures of funding continue it is important to continually review and reassess the work of the organisation. In particular we need to ensure our limited resources serve our strategic ambitions and that our staff team are not overstretched. This will remain under careful review as the Sea for Yourself programme gains pace and the City of Culture legacy work begins.

As part of our strategic leadership role we will continue to work closely with the Local Authority and other partners to position culture as a driving force for change within the city. We will focus efforts on aligning opportunities with city agendas including health, education, regeneration and business.

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Plymouth Culture CIO

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10/23/2026 and signed on its behalf by:

Signed by:
Lindsey Hall
221030DCC362425...

L Hall
Chairman and trustee

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Plymouth Culture CIO

Independent Examiner's Report to the trustees of Plymouth Culture CIO

I report to the trustees on my examination of the accounts of Plymouth Culture CIO for the period ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of Plymouth Culture CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Plymouth Culture CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Plymouth Culture CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Plymouth Culture CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Matthew Keane
.....
7F0BCDE0C5C4C8...
Matthew Keane FCCA

Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 10/23/2026

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Plymouth Culture CIO

Statement of Financial Activities for the Period from 1 August 2025 to 31 March 2026

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	42,976	63,500	106,476	53,964
Charitable activities	3	91,752	201,610	293,362	750,654
Total income		134,728	265,110	399,838	804,618
Expenditure on:					
Charitable activities	4	(190,251)	(184,285)	(374,536)	(397,610)
Total expenditure		(190,251)	(184,285)	(374,536)	(397,610)
Net (expenditure)/income		(55,523)	80,825	25,302	407,008
Gross transfers between funds		(3,511)	3,511	-	-
Net movement in funds		(59,034)	84,336	25,302	407,008
Reconciliation of funds					
Total funds brought forward		154,886	413,503	568,389	161,381
Total funds carried forward	16	95,852	497,839	593,691	568,389

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 16.

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Plymouth Culture CIO

(Registration number: 1193093)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Intangible assets	11	15,173	18,208
Tangible assets	12	4,327	4,621
		19,500	22,829
Current assets			
Debtors	13	2,161	12,927
Cash at bank and in hand		585,430	546,896
		587,591	559,823
Creditors: Amounts falling due within one year	14	(13,400)	(14,263)
Net current assets		574,191	545,560
Net assets		593,691	568,389
Funds of the charity:			
Restricted income funds			
Restricted funds		497,839	413,503
Unrestricted income funds			
Unrestricted funds		95,852	154,886
Total funds	16	593,691	568,389

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 10/23/2026 ..... and signed on their behalf by:

Signed by:
.....Lindsey Hall.....
221030DCC362425...
L Hall
Chairman and trustee

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Plymouth Culture CIO

Cash Flow Statement for the Period from 1 August 2025 to 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash income		25,302	407,008
Adjustments to cash flows from non-cash items			
Depreciation		1,293	1,011
Amortisation		3,035	4,552
		29,630	412,571
Working capital adjustments			
Decrease in debtors	13	10,766	456
(Decrease)/increase in creditors	14	(863)	10,912
Net cash flows from operating activities		39,533	423,939
Cash flows from investing activities			
Purchase of intangible fixed assets	11	-	(22,760)
Purchase of tangible fixed assets	12	(999)	(5,632)
Net cash flows from investing activities		(999)	(28,392)
Net increase in cash and cash equivalents		38,534	395,547
Cash and cash equivalents at 1 August		546,896	151,349
Cash and cash equivalents at 31 March		585,430	546,896

All of the cash flows are derived from continuing operations during the above two periods.

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Plymouth Culture CIO

Notes to the Financial Statements for the Period from 1 August 2025 to 31 March 2026

1 Accounting policies

Charity Information

Plymouth Culture is a Charitable Incorporated Organisation (1193093) that was registered in England and Wales on 12 January 2021.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Plymouth Culture CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where grants are received in respect of capital purchases, grants receivable are included as deferred income and written back to the Statement of Financial Activities in line with the depreciation charges on these assets.

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Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants made

Grants payable are charged to the SOFA in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which need to be met prior to payment, where these requirements have not been completed at the year end are noted as a commitment, but not accrued as expenditure.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Goodwill
Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development expenditure	straight line over 5 years

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	3 years straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Donated services	35,976	-	35,976	53,964
Grants, including capital grants;				
Grants from other charities	-	63,500	63,500	-
Other income from donations and legacies	7,000	-	7,000	-
	42,976	63,500	106,476	53,964

Included in donations is £35,976 (2024: £53,964) of donated facilities. The charity is grateful to University of Plymouth for the use of office space and facilities. The estimated value of these services is recognised within incoming resources as a donation and an equivalent charge included within rent costs.

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3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Mayflower 400 funding	-	-	-	3,890
Arts Council funding	91,502	2,974	94,476	508,808
Plymouth City Council funding	-	198,636	198,636	230,893
Other funding	250	-	250	7,063
	91,752	201,610	293,362	750,654

Restricted income from Plymouth City Council includes distributions from other funders broken down as follows:

	2026 £	2025 £
Historic England (HAZ)	-	-
Creative Industries Strategy	-	-
Cultural Education	-	-
Night Time Economy (NTE)	-	-
Sea For Yourself	198,636	130,893
	198,636	130,893

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4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Activities undertaken directly		115,139	179,579	294,718	283,347
Grant funding of activities	6	6,600	1,504	8,104	10,690
Allocated support costs	5	58,701	3,202	61,903	93,500
Governance costs		9,811	-	9,811	10,073
		190,251	184,285	374,536	397,610

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2026 £
Culture and art	294,718	8,104	71,714	374,536

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2025 £
Culture and art	283,347	10,690	103,573	397,610

Analysis of direct costs

	Total 2026 £	Total 2025 £
Staff costs	177,434	187,983
Community Development	76,183	63,100
Project costs	41,101	32,264
	294,718	283,347

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5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Note	Total 2026 £	Total 2025 £
Depreciation		4,328	5,563
Advertising and Marketing		14,475	20,605
IT Software and Consumables		2,930	5,229
Rent		35,785	53,973
Bank Charges		226	410
Subscriptions		514	2,955
Travel		2,215	2,525
General Expenses		20	1,031
Staff Training		948	546
Insurance		442	399
Printing, postage and stationery		20	264
Accountancy fees	9	9,811	10,073
		71,714	103,573

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6 Grant-making

Analysis of grants

	Grants to institutions £	Grants to individuals £	Total 2026 £
Cultural Investment Fund	5,100	3,004	8,104

	Grants to institutions £	Grants to individuals £	Total 2025 £
Cultural Investment Fund	-	10,690	10,690

7 Trustees remuneration and expenses

During the period the charity made the following transactions with trustees:

D A Baker
D A Baker received remuneration of £Nil (2025: £300) during the period.

This remuneration included freelance fees for focus group meetings and one selection panel.

A Etheridge
A Etheridge received remuneration of £Nil (2025: £90) during the period.

This remuneration included freelance fees for a focus group.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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8 Staff costs

The aggregate payroll costs were as follows:

	Total 2026 £	Total 2025 £
Wages and salaries	154,947	174,202
Social securities costs	19,031	9,948
Contribution to defined contribution pension schemes	3,456	3,833
	177,434	187,983

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period was as follows:

	2026 No	2025 No
Employees	6	5

No employee received emoluments of more than £60,000 during the period

The number of employees whose emoluments fell within the following bands was:

	2026 No	2025 No
£60,001 - £70,000	-	1

The Chief Executive Officer holds responsibility for the key management decisions made on a day to day basis, with the Trustee board overseeing her actions and informing strategy and direction.
The total employee benefits of the key management personnel of the charity for the 8 month period under review were £45,973 (2025 financial year - £68,595).

9 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	950	900
Other fees to examiners		
All other services	8,861	9,173

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10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Intangible fixed assets

	Website development expenditure £	Total £
Cost		
At 1 August 2025	22,760	22,760
At 31 March 2026	22,760	22,760
Amortisation		
At 1 August 2025	4,552	4,552
Charge for the year	3,035	3,035
At 31 March 2026	7,587	7,587
Net book value		
At 31 March 2026	15,173	15,173
At 31 July 2025	18,208	18,208

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2025	8,542	8,542
Additions	999	999
At 31 March 2026	9,541	9,541
Depreciation		
At 1 August 2025	3,921	3,921
Charge for the year	1,293	1,293
At 31 March 2026	5,214	5,214
Net book value		
At 31 March 2026	4,327	4,327
At 31 July 2025	4,621	4,621

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13 Debtors

	2026 £	2025 £
Trade debtors	287	191
Prepayments and accrued income	1,594	12,456
Other debtors	280	280
	2,161	12,927

14 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	8,468	2,479
Other creditors	-	8,784
Accruals	4,932	3,000
	13,400	14,263

15 Commitments

Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,457 (2025: £3,833). £Nil (2025: £955) was payable to the fund at the balance sheet date and are included in creditors.

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16 Funds

	Balance at 1 August 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
General					
Unrestricted	154,886	134,728	(190,251)	(3,511)	95,852
Restricted funds					
Cultural Investment Fund	-	10,000	-	-	10,000
C-Care	-	-	191	(191)	-
Creative Industries strategy	-	-	(2,198)	2,198	-
Cultural Education	3,544	-	(1,100)	-	2,444
Night Time Economy	3,699	-	(724)	-	2,975
Sea For Yourself	406,260	201,610	(175,824)	-	432,046
City of Culture	-	53,500	(3,126)	-	50,374
Plymouth City Centre New Music	-	-	(1,504)	1,504	-
	413,503	265,110	(184,285)	3,511	497,839
Total funds	568,389	399,838	(374,536)	-	593,691

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Plymouth Culture CIO

Notes to the Financial Statements for the Period from 1 August 2025 to 31 March 2026 (continued)

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2025 £
Unrestricted funds					
General					
Unrestricted	47,076	297,201	(219,879)	30,488	154,886
Restricted funds					
Mayflower 400	5,000	-	-	(5,000)	-
Cultural Investment Fund	21,241	-	(8,950)	(12,291)	-
HAZ	24,103	-	(24,103)	-	-
C-Care	11,876	-	-	(11,876)	-
BAS 9	2,500	-	-	(2,500)	-
Creative Industries strategy	25,000	-	(25,096)	96	-
Cultural Education	10,000	-	(6,456)	-	3,544
Leadership Programme	9,585	3,890	(14,558)	1,083	-
Night Time Economy	5,000	-	(1,301)	-	3,699
Sea For Yourself	-	503,527	(97,267)	-	406,260
	114,305	507,417	(177,731)	(30,488)	413,503
Total funds	161,381	804,618	(397,610)	-	568,389

Mayflower 400 - This is a project funded by Arts Council England, enabling Plymouth Culture to help artists and art organisations in Plymouth's cultural sector to create projects which explore the Mayflower 400 story. This includes assisting with funding applications, brokering partnerships and leveraging funding for Mayflower 400 projects to celebrate 400 years since The Mayflower sailed from Plymouth to America.

Cultural Investment Fund - This is a partnership between the National Portfolio Organisations in Plymouth to help creative individuals and organisations start cultural initiatives that will create long-lasting positive change in Plymouth. This fund will give creatives the power to test new ideas and develop new concepts that will have profound effects on the city's artistic and cultural agendas.

HAZ - is a Historic England funded programme administered by PCC. PC are the led partner for the cultural programme which runs until March 2024. The programme was approved following an application process and includes three strands of work 1) activation of space through cultural commissions 2) meanwhile use and 3) public art.

C-Care - is an Interreg funded programme led by PCC. PC are a delivery partner responsible for the meanwhile use programme and associated business support and blueprint outcomes.

British Art Show (BAS) 9 - is a national touring show with Plymouth as a host city in 2022. The project was led by The Box with PC, KARST, AUP and UoP as partners. PC supported strategic development, city partnerships and marketing activity. Funding came from an ACE nationally significant project grant to UoP with PC as a delivery partner.

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Creative Industries Strategy - PC has commissioned the development of a creative industries plan. The brief for this work includes collecting baseline data about the sector, identifying subsector micro clusters, outlining recommended interventions and detailing a 3-5 year implementation plan. This will inform the sector priorities and develop an investable proposition. This has been funded through PCC grant funding.

Cultural Education - PC has been supporting the reshaping of the Plymouth Cultural Education Partnership (PCEP) over the last few years. Now with a steering group in place and new chair we are commissioning a small piece of work to map provision across the city, identify gaps and propose future initiatives. This has been funded through PCC grant funding.

Leadership programme - This leadership programme is a one-year pilot, developing and testing a distributed leadership model. This is delivered through multiple workstreams including mentoring, bursaries, action learning sets and events. This programme is funded through ACE grants.

Night Time Economy - Building on the music ambassador work PC has identified the need to strategically develop the NTE within the city. This is a shared agenda with other city partners and is seeking to establish baseline data, appoint a lead officer and develop a robust NTE plan. This connects to work nationally with NTIA. This has been funded through PCC grant funding initially.

Sea for yourself - a four-year programme led by Plymouth Culture in partnership with Plymouth Sound National Marine Park and Plymouth City Council. The programme development and delivery is supported by The Box, Real Ideas, Arts University Plymouth, University of Plymouth and Theatre Royal Plymouth. Sea for Yourself is funded by The National Lottery Heritage Fund and Arts Council England Place Partnership Fund. The programme will commission creative digital interventions, sector development training and data analysis to support and enhance the creative and cultural sector in Plymouth.

New Music - is a partnership between Plymouth City Centre Company, Plymouth Music CIC and Plymouth Culture to create opportunities for young performers. The programme offers recording and mentoring support to emerging musicians and a slot to perform live to the public in one of the performance spaces in the city centre. The project is co-ordinated by Plymouth Culture and funded by Plymouth City Centre Company.

City of Culture - these funds are designed to support legacy activity for City of Culture. Following the unsuccessful bid to become UK City of Culture 2029, Plymouth Culture, in partnership with The Box and PCC, have been asked to build on the positive momentum through a programme of community engagement and project development plans.

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17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2026 £
Intangible fixed assets	15,173	-	15,173
Tangible fixed assets	1,187	3,140	4,327
Current assets	92,892	494,699	587,591
Current liabilities	(13,400)	-	(13,400)
Total net assets	95,852	497,839	593,691

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2025 £
Intangible fixed assets	18,208	-	18,208
Tangible fixed assets	1,647	2,974	4,621
Current assets	146,320	413,503	559,823
Current liabilities	(11,289)	(2,974)	(14,263)
Total net assets	154,886	413,503	568,389

18 Related party transactions

During the period the charity made the following related party transactions:

The Box
(V Pomery is the CEO of The Box Plymouth, with a Trustee/directorship in The Box Foundation.)
Plymouth Culture CIO received from The Box an annual grant from Plymouth City Council of £60,000 (2025: £Nil) - £10,000 for Creative Conversations and £50,000 for City of Culture. Plymouth Culture CIO paid The Box a total of £Nil (2025: £525) in the year for refreshments and catering for various events and meetings. At the balance sheet date the amount due to/from The Box was £Nil (2025 - £Nil).

Barbican Theatre
(V Pomery oversees Culture for City Council and awards funding to various organisations, including Barbican Theatre.)
£Nil (2025: £500) received from Barbican Theatre for Creative Conversation Event / NPO Contribution. At the balance sheet date the amount due to/from Barbican Theatre was £Nil (2025 - £Nil).

Real Ideas Organisation
(L Hall has a Trustee/directorship with Real Ideas Organisation.)
£191.44 (2025: £Nil) was received from Real Ideas Organisation relating to Jun 2024 as a contribution towards accountancy costs. This was showing as outstanding in the 2025 accounts. A total of £Nil (2025: £888) was paid to Real Ideas Organisation in the year for refreshments for various events, a team day workshop, and for co-working space. At the balance sheet date the amount due to/from from Real Ideas Organisation was £Nil (2025 - £191).

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University of Plymouth
(Prof. C Bennewith is an executive dean at the University.)
A total of £24,990 was paid to the University of Plymouth throughout the year as a payment of services for Sea for Yourself Cultural Index vis the Social Research Unit. . At the balance sheet date the amount due to/from University of Plymouth was £Nil (2025 - £Nil).