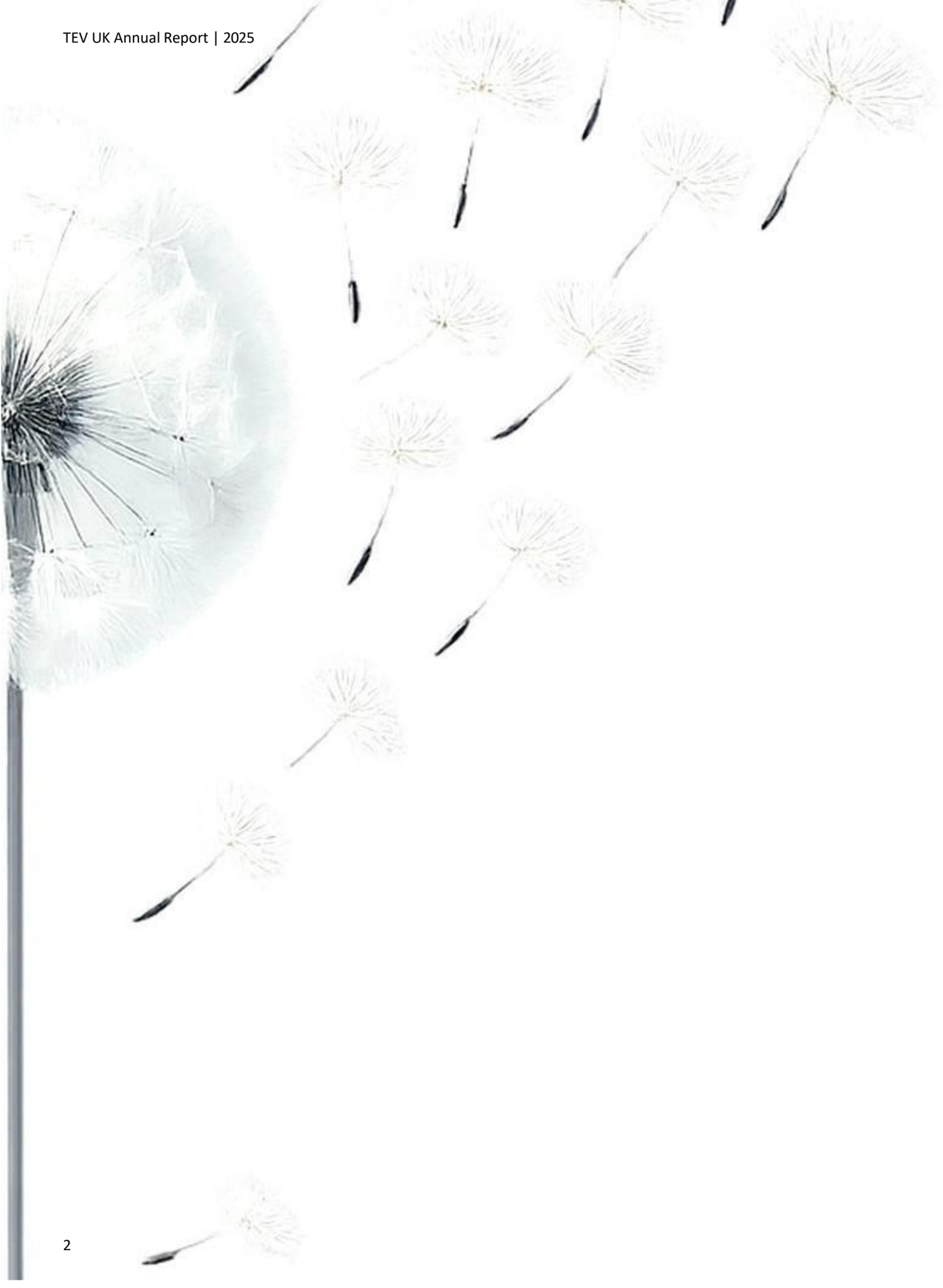


ANNUAL REPORT

OUR IMPACT IN

2025

TURKISH EDUCATION
FOUNDATION | UK



TEV UK Annual Report | 2025

Small Acts
Big Impact

Every donation, no matter the size, is a seed of possibility. It starts quietly, but its impact travels far, spreading through lives, families, and future generations.

At TEV UK, we know a small act can have a great impact, much like a dandelion seed on the wind. Even a modest donation can take root and transform a life. A monthly contribution, starting from just the cost of two coffees, helps bright students in the UK or Türkiye become tomorrow's scientists, entrepreneurs, and changemakers.

As you read this year's report, we invite you to see how your generosity has reached farther than you may have imagined, creating real, measurable change.

Behind every scholarship is a young person with a journey worth telling. These scholars carry determination, talent, and a deep sense of hope—hope for a better life and for the chance to create positive change for others. And that hope begins with the kindness of donors like you.

We are sincerely thankful for the confidence you place in TEV UK and the students we support. As we look back on the year and ahead to what's possible, we hope you feel proud of your role. What may have started as a small act is now shaping futures with lasting impact.

Thank you for standing with us and believing that even the smallest support can lead to extraordinary outcomes. Join us today in continuing this journey—consider renewing or increasing your contribution, and encourage others to become part of this movement for change. Your action now will help shape even more futures.

TEV UK Team

ABOUT US

The main objective of TEV UK is to provide access to high quality education for young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

WE AIM TO ACHIEVE OUR GOALS THROUGH:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

FOUNDATION INFORMATION

TEV UK is a CIO (Charitable Incorporated Organization) registered by Charity Commission for England and Wales with the registration number 1193047 as of 8 January 2021.

Turkish Education Foundation UK (TEV UK)

Haysmacintyre Thames Exchange 10 Queen Street Place EC4R 1AG

https://tev.org.uk/

info@tev.org.uk

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BOARD OF TRUSTEES



ERGUN ÖZEN
CHAIR OF TRUSTEES

Ergun Özen was born and raised in Türkiye, studied in the Unit-ed States, and led a successful career in the banking sector in Istanbul. In his leadership position, he became a strong advo-cate for the cultural and educational organisations within Türki-ye. Özen retired in 2015 and moved to London, where he con-tinues to nourish and inspire a forward-thinking relationship between his homeland and the UK. As a mentor to many and a father of two young adults, he knows how important it is to have opportunities for further education.



ŞULE ARINÇ
TRUSTEE AND HEAD OF DEVELOPMENT COMMITTEE

Born and raised in Istanbul, Şule Arınç graduated from Bospho-rus University with a BA degree in Economics, followed by a successful career in finance in various European banks. After moving to London in 2004 she founded her interior design company, Atelier T-delight Interiors. As a woman who grew up in a patriarchal society and worked many years in a male-dominated finance world, Arınç thinks providing equal opportu-nities to both boys and girls alike, is the key to future enlighten-ment as a society. She believes that TEV UK can thrive in providing the merit-based access to world class education for Turkish students and in empowering them to be successful in an ever-changing world. She has always been passionate about giving back to her beloved country and TEV UK is the ideal con-duit to achieve this dream on a global scale. Arınç is married and a mother of three.



SEZAİ TAŞKENT
TRUSTEE

Sezai Taşkent is Member of the Board of STFA Group. He was born in 1967 in London. He graduated from Aiglon College (Switzerland) and University College London (UCL) with a BSc degree in Economics. He holds master's degree in executive MBA (Koç University) and attended Executive Management Program at Harvard University. Taşkent has been serving as Vice Chairman of the Boards of Directors of STFA Group and member of various STFA Group companies since 1998.



DALINÇ ARIBURNU
TRUSTEE

Dalınç Arıburnu is the co-founder of Centricus Asset Manage-ment. Previously, Dalınç was a senior partner and global co-head of fixed income, currency and commodity sales at Gold-man Sachs. Dalınç served as a member of Goldman Sachs' Eu-ropean Management Board, Firmwide Partnership Committee and Securities Division Global Executive Committee. He also represented Goldman Sachs globally as a board member of the Fixed Income, Currencies and Commodities Markets Standards Board (FMSB). Formerly a 1991 TEV Scholar himself for his master's degree in the United States, Arıburnu is married with three children and lives in London. He has been involved in several charities over the years in particular to support under-privileged children education, accommodation and health.

TEV UK Annual Report | 2025

DEVELOPMENT COMMITTEE

We are grateful to our current and former development committee members for their valuable contributions to TEV UK.



Our volunteers' dedication and generosity power every aspect of TEV UK's mission. All TEV UK Trustees and Development Committee members serve on a voluntary basis and do not receive any remuneration from the charity. As our operations thrive solely on the passion and commitment of our volunteers, their contributions are not just invaluable; they are the heartbeat of our organisation.

TEV UK Development Committee*

Corporate Fundraising **Oğuzhan Kurt**	Partnerships **Okşan Sanon**	New Generation Fundraising **Celal Kopuz**	Finance and Compliance **Tijen Gümüşdiş**
Corporate Fundraising **Alev Berrak**	Technology & Digital Ecosystems **Altuğ Özgenlik**	Partnerships **Bedii Can Yücaoğlu**	Partnerships **Ersin Nazalı**
Events Management **Gülin Sevinç**	Events Management **İnci Güçlü**	Compliance and Reporting **Yeşim Tohma**	Scholar Relations **Nursena Köprücü**
Marketing & Supporter Programme **Aynur Taşkan**	Marketing & Supporter Programme **Nejla Ramazanoğlu**		

*As of September 2026.

MESSAGE FROM THE CHAIR OF TRUSTEES

“We are proud of our impact so far, thanks to our volunteers' hard work and our donors' generosity.



TEV UK Annual Report | 2025

Esteemed Members of the Turkish Education Foundation UK Family,

As we close out 2025, I am pleased to report that we have strengthened our partnerships, expanded our reach, and continued to build a growing community of supporters who believe in the power of education.

In the 2025/2026 academic year, we supported six outstanding scholars at the University of Oxford, Imperial College London, and the University of Cambridge. We are immensely proud that every TEV UK scholar embodies academic excellence, intellectual curiosity, and the impact that comes with access.

Our community remained central to TEV UK in 2025. We hosted several successful fundraising events that brought supporters together to celebrate our shared purpose. Our dedicated volunteer team significantly increased the total funds raised compared to last year.

Other key highlights of 2025 included strengthening our partnership with the Cambridge Trust and expanding our support by increasing the number of scholars at Imperial College London from two to three. These developments further provided access to world-class education at the world’s leading institutions.

This year also marked TEV UK's 5th anniversary. We celebrated this special occasion at the Reform Club with the honourable presence of the Ambassador of the Republic of Türkiye to the UK, H.E. Osman Koray Ertaş, alongside our scholars, donors, volunteers, and supporters. It was a heartfelt evening that brought together our entire community and showcased how far we have come as an organisation. Together, we acknowledged the remarkable joint effort that has fundamentally shaped TEV UK into the impactful organisation it is today.

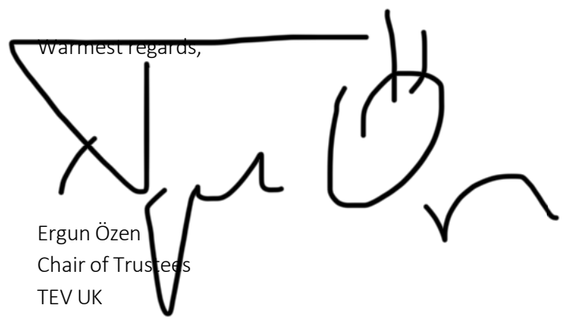
Over the years, we have continued our efforts to widen our donor base. We grew the number of monthly donors and welcomed new benefactors in our fifth year.

We are proud of our impact so far, thanks to our volunteers’ hard work and our donors’ generosity. Yet, we also recognise that our continued growth depends on building a stronger, more sustainable funding model. Regular support from our community is essential to expanding our reach and enabling more talented students to access the life-changing opportunities that shape their futures and empower them to lead globally. To sustain and grow this impact, we need our community's continued support more than ever.

In the coming years, we want to build new alliances, strengthen our presence within the UK’s Turkish community, and continue to develop the next generation of globally minded Turkish leaders.

I would like to extend my heartfelt appreciation to our board of trustees, development committee, and every donor, volunteer, partner, and friend who supported TEV UK throughout 2025. Your unwavering belief in our mission continues to create meaningful pathways for young people to thrive, lead with purpose, and make a lasting positive impact on their communities and the world today.

Warmest regards,



Ergun Özen
Chair of Trustees
TEV UK

WELCOME LETTER FROM THE DEVELOPMENT COMMITTEE HEAD

“2025 has been a year of growth, gratitude and impact.



Dear Friends, Supporters, and Partners,

2025 has been, by any measure, a year of quiet but profound progress for TEV UK. As a small, entirely volunteer-run organisation, we have always believed that purpose and commitment can outweigh the limitations of scale. This year proved that belief right, time and again. From the lecture halls of Cambridge and Imperial College London to a celebratory evening at the Reform Club, the story of TEV UK in 2025 is one of deepening partnerships, broadening horizons, and — above all — more young lives given the opportunity to flourish.

None of it would have been possible without the generosity of our donors, the dedication of our volunteers, and the trust of every individual and institution who chose to stand with us. As we reflect on the milestones of this past year, we do so with deep gratitude and a renewed sense of what is possible.

One of the most significant developments of the year was the enhancement of our collaboration with the Cambridge Trust. Following sustained dialogue and a shared commitment to widening access for exceptional students, TEV UK successfully negotiated an increase in Cambridge Trust’s contribution from 25% to 50%. The practical consequence of this achievement is transformative: we are now able to fund one additional Cambridge scholar, effectively doubling the opportunities available to outstanding students with financial need.

For an organisation of our size, securing this kind of leverage is extraordinary. It speaks to the respect that TEV UK has earned within academic circles and to the tireless advocacy of our committee members who made these negotiations possible.

TEV UK Annual Report | 2025

Perhaps no single development in 2025 better illustrates the growing reach of TEV UK's mission than the commitment of our first benefactor from outside the Turkish community. This generous individual chose to fully fund a Master's student — a remarkable act of faith in an organisation they encountered not through cultural ties, but through the force of our values and track record.

This milestone carries significance well beyond the scholarship itself. It signals that TEV UK has grown into something genuinely universal in its appeal — a cause that resonates not because of who we are, but because of what we stand for. We are immensely proud, and we welcome this expansion of our community with open arms.

Building on the foundation established in previous years, 2025 saw TEV UK increase the number of scholars supported at Imperial College London from two to three. Imperial consistently ranks among the world's leading universities, particularly in science, engineering, and technology. Expanding our presence there is a direct expression of our ambition: to ensure that the most talented students are never held back by financial circumstance.

Each additional scholar represents not just a tuition fee covered, but a career enabled, a family's sacrifice honoured, and — in time — a contribution returned to the world.

This year also brought a welcome new collaboration with Londonist, a leading student accommodation agency with over 14 years of experience and 30 locations across London. The cost of living in the capital is one of the most significant barriers facing students from less privileged backgrounds, and finding partners who understand this reality is central to our approach.

Through this partnership, Londonist has generously provided free accommodation for one of our Imperial scholars — an act of corporate generosity that made a tangible, immediate difference to a young person navigating one of the world's most demanding universities in one of its most expensive cities. We extend our warmest thanks to the entire Londonist team, and we look forward to building on this partnership in the years ahead.

TEV UK has always believed that a community that celebrates together stays together, and 2025 gave us ample reason to celebrate. A lively fundraising dance party at Louie London was among the highlights of our social calendar — made possible thanks to the generous sponsorship of committee member Celal Kopuz, and the equally generous performance of DJ Can Hatipoğlu, who gave his time freely. Their contributions turned an evening of fundraising into something genuinely memorable, and we are deeply grateful to both.

These events are not merely opportunities to raise funds — they are expressions of the warmth and shared purpose that define our community. Every individual who attended, donated, or volunteered their time is part of the TEV UK story.

Perhaps most poignantly, 2025 marked TEV UK's fifth anniversary — a milestone that gave us pause to reflect on how far we have come since those early, uncertain days. We chose to mark the occasion as it deserved: with a gathering at the Reform Club, bringing together our scholars, donors, and volunteers in one room.

We owe particular thanks to Ersin Nazali, who joined our Development Committee this year and whose generous sponsorship made the anniversary celebration possible. His commitment to TEV UK's future is a source of great encouragement, and his arrival on the committee signals exciting things to come.

As we close the chapter on 2025, we do so with immense pride and even greater ambition. The progress made this year — in partnerships, in scholarships, in community — is the result of collective effort and shared belief. TEV UK remains a small organisation. But small, as this year has shown, need not mean limited.

To every donor, partner, sponsor, volunteer, and friend of TEV UK: thank you. The dreams we have helped realise in 2025 belong, in no small part, to you.

With gratitude,

Şule Arınç

Trustee and Head of Development Committee

TEV UK

THE CHALLENGE

Creating equal opportunities in education



LEVELLING THE PLAYFIELD WITH SCHOLARSHIPS

Türkiye has a high share of youth in its population. According to the Turkish Statistical Institute (Turkstat), in 2025, the share of youth (15-24 years old) in the Turkish population was 14.8%, much higher than the EU average of 10.7%. However, keeping this young population in education beyond secondary school remains a major challenge.

According to Turkstat's data, the net enrolment rate in secondary education was 82.9% in the 2024/25 academic year, while the enrolment rate in higher education was 46.3%. Much of this drastic fall is due to socio-economic reasons, as young people are forced to leave school to contribute to their family income or at least reduce the burden on the family. TEV UK, through scholarships, aims to provide access to high-quality education for young Turks who are academically talented but need financial support.



SCHOLARSHIPS FOR STUDENTS IN TÜRKİYE

HIGHER EDUCATION SCHOLARSHIPS

Candidates enrolled in Turkish state universities, who are not already receiving a grant from any other public or private institution, are eligible for application. Evaluation of the selected students' progress is based on information collected from the relevant higher education institutions every year. The scholarship grant continues until the student graduates from the relevant higher education institution. Scholarship grants are paid for nine months of every academic year.

MERIT-BASED SCHOLARSHIPS

Students who rank in the first 5,000 in the University Entry Examination are granted this scholarship which is intended to support the development of future leaders.

Candidates are selected depending on the results of the General Aptitude Test, the Young Leader's Competence Test, and the Composition Examination. Furthermore, they are assessed in an interview by a jury of faculty members from the respective subjects.

Students from Engineering/Architecture, Health Sciences, Administrative Sciences, Basic Sciences, Social Sciences, and Law fields are eligible to apply for a Merit-Based Scholarship. TEV UK is also considering expanding Merit-Based Scholarship in various fields of the arts. Students from the Piano, Harp, Guitar, String Instruments, Wind Instruments, Percussion Instruments, Painting, Sculpture, and Graphic Arts departments are eligible to apply for a Merit-Based Scholarship after their first year. Candidates are required to have a minimum grade-point average of 80 or more and are assessed via an interview by respective experts and faculty members.

SELECTIVE SCHOLARSHIPS

TEV UK will additionally contribute to the following special scholarships currently granted by TEV.

SCHOLARSHIPS FOR STUDENTS UNDER PROTECTION

Higher education scholarships are granted to vulnerable students under protection.

SCHOLARSHIPS FOR STUDENTS WITH SPECIAL NEEDS

Scholarships are granted to students with special needs. Additional placements are offered for students with disabilities and are given priority.

NATURAL DISASTER SCHOLARSHIPS

TEV grants scholarships to children who have lost a parent in a natural disaster, such as earthquakes, floods and mine explosions to continue their education.

SCHOLARSHIPS FOR GRADUATE STUDIES IN THE UK

TEV UK provides scholarships for selected graduate programmes at the leading UK universities.

Over the last 5 years, fifteen TEV UK scholars have walked through the doors of three of the world's most prestigious universities: Imperial, Cambridge and Oxford.

Currently, TEV UK has partnership agreements with Imperial College London and the University of Cambridge.

TEV UK proudly awarded new scholarships to three outstanding students in the 2024/25 academic year and five in 2025/26, enabling them to pursue their graduate studies in the UK. Total number of scholars for the 2025/26 academic year was six.

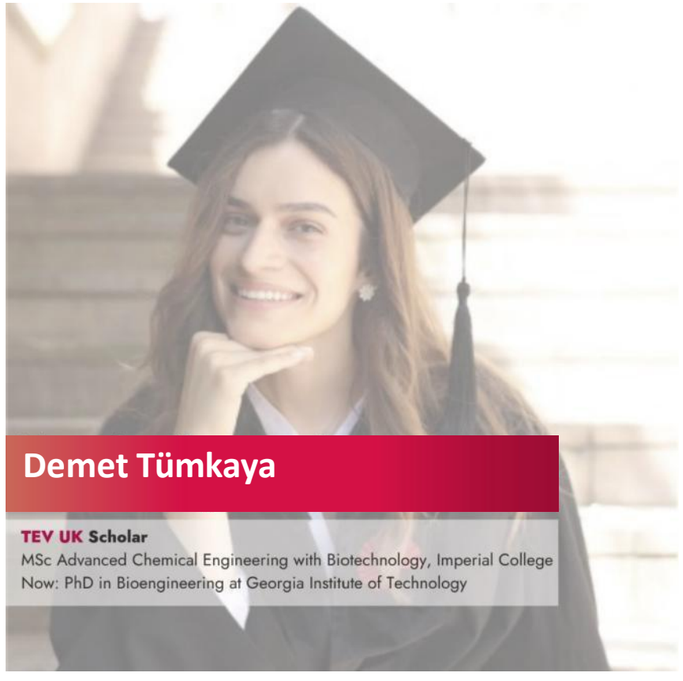


The example shows the average annual programme and living costs which include accommodation and food. The total cost starts from *£65,000 which is the minimum requirement. The actual cost of a full scholarship may vary between £65,000 and £75,000.









OUR IMPACT

Building a brighter future through education and collaboration



Omer UNAL

TEV UK 2025/26 Scholar

University of Cambridge

MPhil in Scientific Computing

The day I found out I had won this scholarship, I jumped around my room. I don't usually show my emotions easily. I tend to receive news with a calm face. But that moment, something I had been carrying for years finally broke through the surface. That jump was my body realising that a dream I had nurtured through years of studying had just become real.

I am pursuing an MPhil in Scientific Computing under the Physics Department at the University of Cambridge. Being here has placed me at the centre of some of the most exciting work happening in quantum physics and computational science today. I have had the privilege of witnessing breakthroughs up close, attending conferences led by people whose names I had only read about from a distance, and then continuing those conversations over tea or coffee afterwards. The network I have built here is something I could not have imagined before arriving. The friendships I have formed carry their own weight too; the people around me are going to matter deeply in the years ahead, and I know that growing alongside them will expand both what I can achieve and who I can reach in ways I cannot yet fully see.

Yet the moment that has stayed with me most deeply did not happen in a laboratory. There is a quiet trap that comes with being surrounded by excellence: after a while, it starts to feel ordinary. When everyone around you is successful and visionary, they stop feeling extraordinary. Achievements that once seemed distant begin to feel routine, even unremarkable. You forget, without realising it, just how far you have actually come.

Then a younger friend from my high school reminded me. I mentioned, almost in passing, that I had been accepted to Cambridge and received a scholarship. There was a silence. Not the kind that comes from indifference, but the kind that comes from something shifting inside a person. Then he said: "Until I heard it from you, I never even imagined Cambridge was somewhere people like me could go. Now I know it is possible."

I did not expect those words. But they landed somewhere deep, and they have not left me since. In that moment I understood that what this scholarship gave me was not mine alone. It became a proof of possibility for everyone who had ever quietly wondered whether a door like this could open for someone like them.

This past year, more and more people have started reaching out to ask me about Cambridge, about the application process, about scholarships, and that tells me something important. The need is enormous. There are so many students who have the ability but not the visibility, the talent but not the access. That responsibility has become a far more powerful motivation than any academic ambition.

TEV UK has given me a world-class research environment, an exceptional network, and connections I will carry for life. But its deepest gift is this: I no longer only believe in my own potential. I believe in the potential of those who come from where I come from. And I intend to carry that belief forward, in the ventures I build, the people I mentor, and the science I produce.

TEV UK Annual Report | 2025



Deniz CANIM

TEV UK 2025/26 Scholar

Imperial College London

MRes in Bioengineering

Being a recipient of the TEV UK-Imperial Scholarship is an incredible opportunity. Currently, I am pursuing an MRes in Bioengineering, where I am developing a project titled “Facemask for continuous liquid monitoring through breath” within the Guder Research Group. Even before choosing engineering, I always knew I wanted to work in healthtech; I am incredibly happy to be following that dream. Our lab operates at the vital intersection of animal, plant, and human health, bringing together engineers, chemists, and biologists. This multidisciplinary environment has been instrumental in helping me navigate my future career path, providing a fascinating “sneak peek” into the world of academia.

My relationship with TEV began during my undergraduate studies, where I was honoured to be a TEV Outstanding Success Scholar for four years. That support was life-changing; it even enabled me to complete an exchange program in Singapore, an experience that broadened my horizons immensely. I am thrilled to remain a part of this supportive community now as a UK Scholar. TEV’s support was also pivotal in helping me secure accommodation, allowing me to focus fully on my studies.

Imperial College London is a global hub. As one of the most international universities in the world, it has given me the chance to build friendships with peers from China, Nigeria, New Zealand, and Colombia. I find myself thriving in an environment defined by ambition and curiosity. Beyond the lab, I have been actively participating in Imperial Enterprise Lab events, engaging with entrepreneurs and learning about their unique journeys. This exposure to diverse career paths from research to innovation has been invaluable. Outside of my studies, I have fully embraced London’s cultural scene. Before moving here, I had never seen a musical; now, I can proudly say I have attended fifteen of them, and it has become a true passion of mine. I have also challenged myself physically by regularly practicing Brazilian Jiu-Jitsu and Aerial Silk/Hoops. As the founder of our nation, Mustafa Kemal Atatürk, wisely said: “A healthy mind resides in a healthy body” (Sağlam kafa sağlam vücutta bulunur).

I am deeply grateful to TEV UK for their continued trust in my potential. Their support has not only eased the financial path to a world-class education but has also welcomed me into a community of excellence that spans the globe.

TEV UK Annual Report | 2025



Ece OZTURK

TEV UK 2025/26 Scholar

Imperial College London

MSc in Analog and Digital Integrated Circuit Design

The TEV UK Scholarship has given me the opportunity to pursue my degree in Analog and Digital Integrated Circuit Design at Imperial College London, which has been a very valuable experience. Studying at Imperial, one of the world's leading institutions in science and technology, has allowed me to grow further as an integrated circuit designer in a field that I find both technically challenging and meaningful.

Throughout my degree, I deepened my knowledge in chip design while studying in a strong academic and research environment. One of the things I value most about this field is that it brings together rigorous engineering with real-world impact. This has made my time at Imperial especially rewarding, as I have been able to learn from excellent faculty, advanced research, laboratories, and talented peers and researchers from all around the world.

I have now completed most of my coursework and recently started the thesis stage of my degree. My thesis focuses on chips for brain implants, which makes this final part of my studies particularly meaningful: It brings together advanced circuit design and applications related to human health. It is very motivating to work on a topic where engineering can have such a direct impact.

This year has helped me grow not only in technical knowledge, but also in confidence about the direction I would like to take in the future. I am sincerely grateful to TEV UK's volunteers and donors for their support and for making this opportunity possible.

TEV UK Annual Report | 2025



Mumtaz YALCIN

TEV UK 2025/26 Scholar

University of Cambridge

MASt in Physics

I am deeply grateful for TEV and TEV UK for the opportunity to pursue the MASt in Physics at the University of Cambridge, an experience that has been both intellectually demanding and rewarding. Being part of such an academic environment has allowed me to further develop my interests in theoretical physics and engage with some of the most challenging ideas in the field.

Throughout the program, as of now, I have been particularly drawn to the role of symmetries and mathematical structures in physics. My master's project focuses on anomaly polynomials, where I explore their properties, solutions, and underlying mathematical structure in an attempt to better understand the said solutions' role in quantum field theory. Working on this topic has required me to navigate the interface between physics and abstract mathematics, further strengthening both my technical skills and my ability to approach complex problems from different perspectives.

Looking ahead, I am determined to continue my academic journey as a PhD student, with the aim of contributing to research in mathematical & theoretical physics. I am particularly interested in problems where deep algebraic and geometric structures inform our understanding of physical phenomena for now, and I hope to take part in advancing this (and alike) line(s) of inquiry.

I am -again, and that being said, I also cannot emphasize this enough with just this text- sincerely thankful for TEV's support that has made this journey possible. Beyond financial assistance, this support has provided a sense of confidence and stability, resulting me to fully dedicate myself to my studies and research this year. I carry this experience forward with deep gratitude to TEV and a strong sense of responsibility to contribute to the academic community.

TEV UK Annual Report | 2025



Emircan KARACA

TEV UK 2025/26 Scholar

Imperial College London

MSc in Applied Computational Science and Engineering

Receiving the TEV UK scholarship has been one of the most meaningful turning points in my life. Beyond financial support, it has given me confidence, responsibility, and a strong sense of belonging to a community that values education, merit, and giving back to Turkish society.

With this support, I was able to pursue the MSc in Applied Computational Science and Engineering at Imperial College London, which is an important step toward my goal of becoming a computational scientist. The program focuses on high performance computing, scientific machine learning, and data driven engineering, which are shaping the future of science and technology. Through this education, I am developing the skills to build advanced computational models, use data to speed up physical simulations, and contribute to next generation engineering tools. Studying in such an international and research focused environment would have been very difficult without the TEV UK scholarship.

Being a TEV UK scholar has given me a strong sense of responsibility and belonging to a community that believes in the power of education. It motivates me to work hard and use my education with purpose. The scholarship has allowed me to focus fully on my academic and research goals without financial stress and represents trust and an investment in the future of Turkish youth and society. After completing my master's degree, I plan to pursue a PhD and continue working in research and advanced technology. My long term goal is to contribute to Türkiye's scientific and technological development by using the knowledge and international experience I gain to support research, innovation, and education in my home country and inspire future students.

For me, being a TEV UK scholar is both an honour and a lifelong commitment to give back, and I am deeply grateful for the trust and support TEV UK has provided.



FUNDRAISING INITIATIVES & EVENTS

A big thank you to all contributors!



TEV UK's Annual Online Auction was Held in May and Raised £98k*

TEV UK's annual online auction took place between May 15 and May 18, 2025.

Every year, the online auction's date, by deliberate choice, coincided with an important national day, such as May 19 Commemoration of Atatürk, Youth and Sports Day or April 23 National Sovereignty and Children's Day. In 2025, the online auction was planned around May 19, which is officially celebrated across Türkiye as a day specifically gifted to the youth. Historically, 19 May 1919 marks the beginning of the Turkish War of Independence following WW1.

This year's auction featured an inspiring and exclusive selection of prizes, including:
- Luxury getaways and boutique hotel stays
- Original artworks and collectable pieces
- Wellness and gourmet experiences
- One-of-a-kind opportunities money can't buy

We are thankful to all the donors who have donated these amazing items to be included in our auction to raise funds for our scholarships.

Our auction also included some regular, either one -off, or, monthly donations. Specially, monthly donations, are a very important way to make TEV UK's fundraising efforts sustainable.

100% of all funds raised goes directly towards our



educational projects. None of this would be possible without the generosity of our sponsors and donors.

We are grateful to all participants of our auction who helped us make this fundraising event a great success!

TEV UK aims to organize at least one such auction each year on special days.

*Includes connected donations.

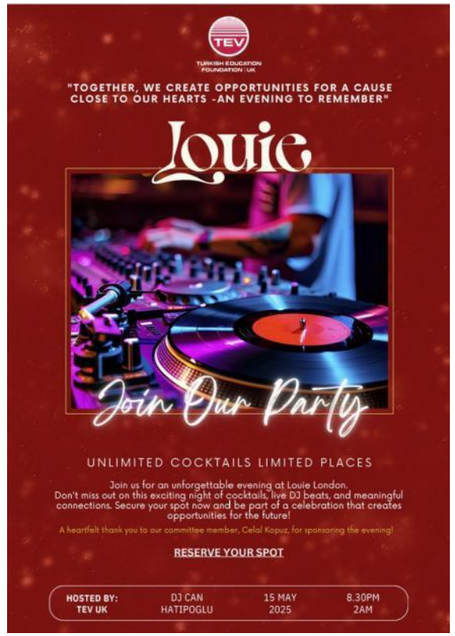
TEV UK Louie Party

TEV UK organised a special, high-energy fundraising event this year.

We got together at Louie London for a vibrant night of music, dancing, and celebration. We were thrilled to have former TEV scholars, TEV UK Scholars, volunteers, trustees and supporters with us.

This event is generously sponsored by Celal Kopuz, a dedicated member of our Development Committee. Thanks to his support, every ticket sold went directly toward our mission of empowering Turkish youth through education. Special thanks also go to DJ Can Hatipoğlu, who kindly performed for free. Their generosity made the evening unforgettable.

We are deeply grateful to everyone who joined us and supported this initiative. Together, we continue to generate hope and opportunity for a brighter future.



Celebrating TEV UK's 5th Anniversary...

This year also marked a major milestone—TEV UK's 5th anniversary.

On 30 September 2025, we proudly celebrated our 5th anniversary at the historic Reform Club in London, with the honourable presence of the Ambassador of the Republic of Türkiye to the UK, H.E. Osman Koray Ertaş. With the generous sponsorship of Ersin Nazalı, who joined our Development Committee this year, we celebrated this special occasion by bringing together our scholars, donors, and volunteers.

It was a heartfelt evening reflecting on how far we have come and the collective achievements that have shaped TEV UK into the organisation it is today.

Since 2021, TEV UK has been dedicated to supporting bright and talented students from Türkiye as they pursue higher education and fulfil their dreams at leading universities in the UK and beyond.

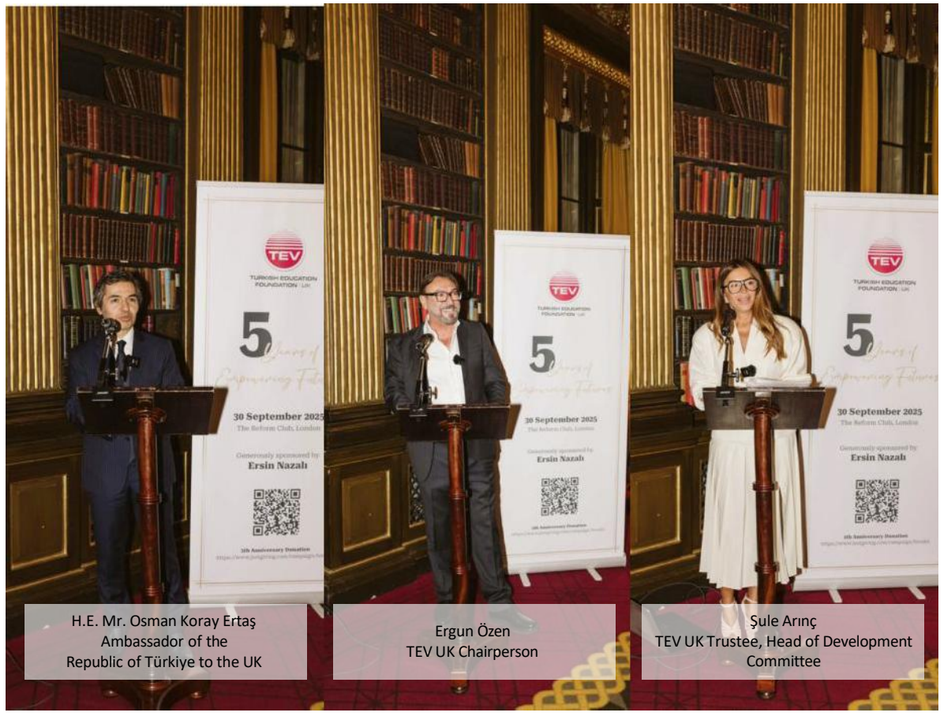
This milestone event not only brought together our Ambassador, distinguished guests, alumni, friends, and supporters to celebrate five years of achievements but also marked a renewed commitment to expanding educational opportunities and empowering more students.

Looking ahead, TEV UK will continue to broaden its support network and seek innovative ways to foster future leaders, ensuring our impact grows even stronger in the years to come.

5 Years in Numbers

15	TEV UK scholars have walked through the doors of three of the world's most prestigious universities: Imperial, Cambridge and Oxford
14	Volunteers in the Development Committee
£1,1m	Total Income in 5 years
~93%	Percent of donations go to scholarships for students, thanks to hard work and dedication of our volunteers

...With Distinguished Speakers and Guests



H.E. Mr. Osman Koray Ertaş
Ambassador of the
Republic of Türkiye to the UK

Ergun Özen
TEV UK Chairperson

Şule Arınç
TEV UK Trustee, Head of Development Committee



Helen Pennant
Cambridge Trust Director

Ceren Canse
TEV UK Scholar

Banu Taşkın
Former TEV General Manager

Ersin Nazalı
TEV UK Development Committee Member

5 Years of Empowering Futures...









TEV UK Annual Report | 2025

...With Our Donors, Volunteers and Supporters







Monthly Donations: Very Important Way to Make TEV UK's Fundraising Efforts Sustainable

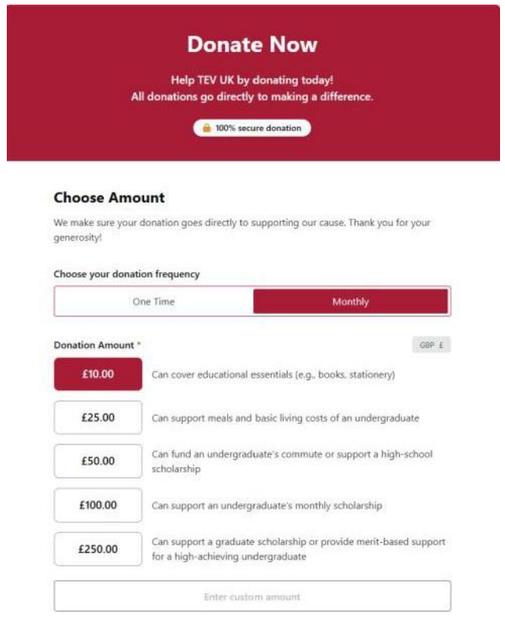
TEV UK's main objective is to provide young Turks who are academically talented but need financial support access to high-quality education. This financial support enables them to continue their education and pursue higher studies.

Education is an ongoing necessity for nations who want to progress, so the need for financial support is never-ending. That's why, as TEV UK, we believe that monthly donations are an essential way to make our fundraising efforts sustainable, enable us to plan for the long term and be more flexible to address challenges. This also helps us build stronger relationships with our donors and underline our shared purpose.

The donations page on our website enables our donors to make regular payments of an amount of their choice. Our annual auctions also include and promote subscriptions to monthly contributions.

A regular monthly contribution can change the lives of bright students in the UK or Türkiye. With a monthly donation starting from just the equivalent of only two coffees, you could support a student who could become a leading scientist, entrepreneur, or changemaker.

Going forward, we plan to increase our efforts to grow the number of subscriptions to monthly donations, as every donation can make a difference in making a young student's dream of having a master's degree in a top university in the UK come true.





Our Benefactors

Founding Benefactors

Eczacıbaşı
beko plc
ETHEL & ERGUN OZEN
D4Ventures
BEYMEN
Zeyn Art PROJECTS
DIDEM&TURGAY CINER

5th Year Benefactors

Kay Haigh
Ayça & Mehmet Sözen

Support Circle

Asim Erturk
Atila Turkmen
Hamdi Akin
Serkan Bektas

TEV UK Ambassadors

Basak Tarman
Zerrin Tekindor
Gamze Kiran

PARTNERSHIPS

Partnering with the world's most prominent universities

TEV UK has been partnering with the world's most prominent education institutions since 2021







TEV UK Annual Report | 2025

As of end 2025, TEV UK had two fee sharing partnerships with the UK's outstanding universities

The United Kingdom is home to many outstanding educational institutions. TEV UK is committed to building strong partnerships with the country's top universities to achieve its primary goal of providing access to quality education.

As of the end of 2025, TEV UK had two fee-sharing partnerships with the UK's leading universities—the University of Cambridge and Imperial College London. Our collaboration with these institutions is a testament to our commitment to fostering educational opportunities and creating a lasting impact. Together, we will continue to empower students and contribute to advancing knowledge and society.

This year, we successfully increased our Cambridge Trust contribution match from 25% to 50%. This allows us to fund one additional scholar at Cambridge University, doubling opportunities for exceptional students with financial need.

We are also pleased to confirm the continuation of our collaboration with Imperial College London for the 2026/27 academic year, which features a jointly funded scholarship scheme. This scholarship supported three students pursuing a one-year taught Master's degree during the 2025/26 academic year.

On the other hand, the joint scholarship programme with the University of Oxford did not continue in the 2025/26 academic term due to internal changes to the University of Oxford Humanities Division's match-funding scheme. This joint scholarship may be reinstated in future academic terms if the match funding scheme is restored to its previous capacity.

TEV UK is continually seeking opportunities to collaborate with other distinguished UK universities to expand its network of partnerships.



UNIVERSITY OF CAMBRIDGE

TEV UK Annual Report | 2025

University of Cambridge

TEV UK is pleased to have signed a gift agreement with Cambridge Commonwealth, European and International Trust (‘Cambridge Trust’) in November 2022. TEV UK and Cambridge Trust agreed to establish a program of scholarship for one student at the University of Cambridge.

Students from Türkiye or of Turkish citizenship may apply for the this scholarship to undertake a Master’s degree. The scholarship is called the “Turkish Education Foundation (UK) Cambridge Masters Scholarship”.

The scholarship was awarded to one student in the 2024/25 academic year and two in the 2025/26 academic year thanks to our extended cooperation with the University of Cambridge.

A stronger partnership with the Cambridge Trust

This year, we successfully increased our Cambridge Trust contribution match from 25% to 50%. This allows us to fund one additional scholar at Cambridge University, doubling opportunities for exceptional students with financial need.



IMPERIAL

TEV UK Annual Report | 2025

Imperial Collage London

Since 2021, TEV UK has been collaborating with Imperial College London on a jointly funded scholarship scheme.

The agreement covered a maximum of two awards per academic year, stipulated that the awards would be for one-year taught master's programmes offered by the Faculty of Engineering and the Faculty of Natural Sciences at Imperial College London. The scholarship was awarded to one student in the 2024/25 academic year and three in 2025/26.

We are pleased to confirm that our collaboration with Imperial College London will continue for a fifth year, supporting up to two students for a one-year master's in 2026/27.

TEV UK - TEV Cooperation



TEV UK has a strong cooperation with one of the most prominent, respectable, and impactful charities of Türkiye, Turkish Education Foundation (TEV)

ABOUT THE TURKISH EDUCATION FOUNDATION -

A BRIEF LOOK

Established in 1967, the Turkish Education Foundation is a non-governmental organization that has contributed to education in Türkiye for over half a century in a number of distinct roles. This support is mainly in the form of scholarships for vocational high school, university, and master's and Ph.D students and covers students in all 81 provinces in the country. As such, TEV offers the largest amount of support to students in Türkiye, second only to the government.

The Foundation also operates İnanç Türkeş Private High School (TEVİTÖL), a boarding school for gifted high school students from all over Türkiye as well as women's dormitories for university students. In terms of international recognition, TEV has been the exclusive Turkish partner for the German, French and UK governments on their educational exchange programs particularly for graduate study and established its first international initiative : TEV UK.

TEV UK's cooperation with TEV is identified and set forth by the Cooperation Protocol (Protocol) signed between TEV and TEV UK. The objective of this Protocol is to support students of Turkish origin to avail themselves of graduate education opportunities (especially in the UK) and where necessary, to enable young Turkish individuals, who may have been deprived of educational opportunities due to various reasons such as disasters etc., to receive education in an uninterrupted manner.



TEV UK Annual Report | 2025

New Partnership with Londonist

In 2025, we formed a new collaboration with Londonist, a leading student accommodation agency with over 14 years of experience and 30 locations across London.

Through this partnership, Londonist has generously provided free accommodation for one of our Imperial scholars.

Each year, TEV UK, in collaboration with Londonist DMC, facilitates dedicated accommodation support for TEV scholars studying in London. As part of this initiative, scholars benefit from:

- Accommodation support for at least one student per academic year (subject to final approval)
- Priority access to selected residences in central London
- Flexible room options tailored to individual needs
- Opportunities to become part of a diverse, international student community
- Ongoing welcome and wellbeing support throughout their stay

We extend our warmest thanks to the entire Londonist team for their incredible support.

GOING FORWARD...

Our plans for the future to support talented young Turks to access high quality education

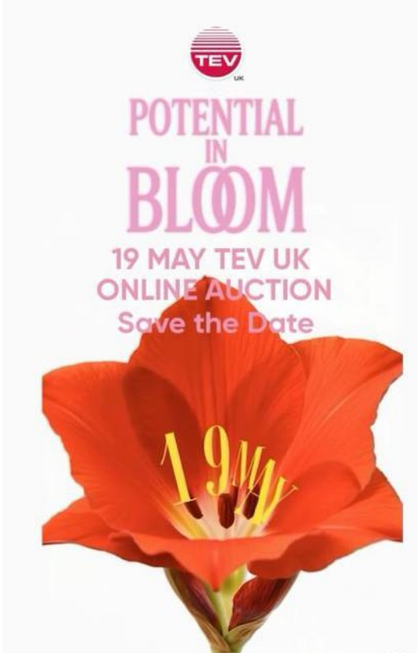
What is waiting for us in 2026

In 2026, at TEV UK, we will focus on turning momentum into lasting impact.

- **Support More Students**
  Expanding the number of talented students we support across the UK and Türkiye.
- **Grow the TEV UK Community**
  Bringing the TEV UK family closer with monthly gatherings, annual events, and corporate engagements.
- **Grow a Community of Regular Donors**
  Building sustainable monthly giving to ensure long-term impact.
- **Strengthen World-Class Partnerships**
  Working with leading academic and community partners to open doors to opportunity.
- **Make Impact Sustainable**
  Ensuring access, continuity, and excellence throughout students' education journeys.







TEV UK Annual Report | 2025

GOVERNANCE & FINANCIAL REVIEW

TRUSTEES' REPORT AND ACCOUNTS

TURKISH EDUCATION FOUNDATION UK

Charity Number: 1193047

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

TURKISH EDUCATION FOUNDATION UK
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

STATUS	A Charitable Incorporated Organisation (CIO)
TRUSTEES	Sait Ergun Ozen (Chair) Dalinc Ariburnu Sule Arinc Sezai Emin Taskent
PRINCIPAL ADDRESS	c/o Haysmacintyre Thames Exchange 10 Queen Street Place London EC4R 1AG
PROFESSIONAL ADVISERS	
Bankers	HSBC plc P O Box 68 130 New Street Birmingham B2 4JU
Independent Examiner	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet, Kent DA11 8HN

TURKISH EDUCATION FOUNDATION UK
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present the financial statements for the year ended 31 December 2025. These have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) and comply with the charity's Trust Deed.

OBJECTIVES

The charity's objects are for the Public Benefit to promote the quality of and access to education in Türkiye for young Turks in such ways as the CIO thinks fit, in particular but not limited to making grants and providing other financial assistance.

The charity aims to support young Turks who are academically talented but are in need of financial support. This financial support enables them to pursue their studies at undergraduate institutions in Türkiye, as well as graduate studies at selective educational institutions in the UK. Our beneficiaries are young Turkish people. By supporting students in this way, we hope to improve the quality of education.

We aim to achieve our goals through:

- Fundraising for graduate degree scholarships in the UK
- Fundraising for undergraduate scholarships in Türkiye
- Supporting selective TEV education programs
- Building partnerships with UK academia and institutions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is constituted as a Charitable Incorporated Organisation (CIO) and it is governed by its constitution dated 4 February 2021. The organisation was registered as a charity by the Charity Commission for England and Wales on 8 January 2021.

Recruitment, appointment and training of Trustees

TEV UK's current board of trustees consists of four trustees. They are the founding trustees and have been reappointed at the end of their terms. Please see the information below about the reappointments.

- Dalinc Ariburnu, reappointed on 08/01/2024 for three years.
- Sule Arinc, reappointed on 08/01/2024 for three years.
- Sait Ergun Ozen reappointed on 08/01/2025 for three years.
- Sezai Emin Taskent, reappointed on 08/01/2026 for three years.

Upon completion of the first period of all founding Trustees, all Trustees of TEV UK will have a fixed term of three years.

The Trustees undertake the necessary trainings to stay up to date in terms of Charity Comission's requirements.

TURKISH EDUCATION FOUNDATION UK
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Key management

The day-to-day activities of the charity are managed by the Trustees and the Development Committee. All the Trustees and Development Committee members of the charity work on a voluntary basis and do not receive any remuneration from the Charity. The Development Committee members are chosen by the Board of Trustees based on their abilities and time commitments.

Grant-making Policy

The charity's main objective is to provide scholarships to bright young people who are academically successful but need financial assistance to continue their education. The charity has partnered with the Turkish Education Foundation (TEV) in Türkiye to select the students who will receive these scholarships. TEV UK may contribute to higher education, merit-based, and selective scholarships in Türkiye for students selected under TEV's selection criteria. TEV UK also provides scholarships for selected graduate programmes at the leading UK universities. As of the end of 2025, TEV UK had two fee-sharing partnership agreements with the UK's outstanding universities: Imperial College London and the University of Cambridge. To select students for these scholarships, TEV UK and TEV make joint announcements containing application criteria and deadlines. Following the deadlines, the applications are filtered through with the preannounced selection criteria and academic success. The students who fulfil all criteria and received an unconditional offer from the specified university/programme are shortlisted for the interview process. The joint TEV and TEV UK interview selection committee then decides on the candidates to receive the particular scholarship.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF THE YEAR – PERFORMANCE AND ACHIEVEMENTS

Summary of main achievements during the year

- Supported six exceptional scholars – One at the University of Oxford, three at Imperial College London, and two at the University of Cambridge.
- A stronger partnership with the Cambridge Trust: We successfully increased our Cambridge Trust contribution match from 25% to 50%. This allows us to fund one additional scholar at Cambridge University, doubling opportunities for exceptional students with financial need.
- Our first non-Turkish benefactor: We welcomed our first benefactor from outside the Turkish community, who generously committed to fully fund a master's student. This milestone signals the growing international recognition of TEV UK's mission and impact.
- More scholars at Imperial College London: We proudly increased the number of our Imperial College scholars from two to three, expanding access to world-class education in one of the UK's top institutions.

TURKISH EDUCATION FOUNDATION UK
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

- New partnership with Londonist: We formed a new collaboration with Londonist, a leading student accommodation agency with over 14 years of experience and 30 locations across London. Through this partnership, Londonist has generously provided free accommodation for one of our Imperial scholars.
- Community-driven fundraising events and annual online auction: We enjoyed several successful, high-energy fundraising events along with our annual online auction this year and raised over £112,000.
- Celebrating our 5th anniversary: This year also marked a major milestone—TEV UK's 5th anniversary. We celebrated this special occasion at the Reform Club, bringing together our scholars, donors, and volunteers.

FINANCIAL REVIEW

Income for the year was £315,318 (2024: £124,697) which was generated from corporate and individual donations and from fundraising events. The organisational and other constraints that inhibited fundraising activities in 2024 have largely been surmounted. Donations rose from £55,799 to £188,947 in 2025 with some substantial donations received in the year. Fundraising income was £112,815 (2024: £54,615) with two fundraising events and a successful auction.

Expenditure was £338,465 (2024: £171,241) and consisted mainly of grants made to students of £296,251 (2024: £164,493). Other expenses included costs of running fundraising events and support costs incurred in supporting these activities. The substantial rise in expenditure, was primarily driven by increase in grants to students from £164,493 in 2024 to £296,251 in 2025. The increase in income from fundraising also came with a rise in costs from £3,997 in 2024 to £34,670 in 2025.

The restricted income of £8,250 received in the year was fully expended in the year.

The year ended with net expenditure of £23,147 (2024: £46,544 net expenditure).

Reserves Policy

The total funds at the year-end were £298,557 (2024: £321,704) which was all unrestricted general funds (free reserves note). The charity's policy is to hold around £250,000 as free reserves (unrestricted general funds less net book value of fixed assets); a sum deemed by the trustees to be appropriate in the light of the commitments of the charity and other uncertainties. Funds held in excess of free reserves will be utilised to expand the range of grants and fundraising activities being undertaken by the charity.

PLANS FOR FUTURE PERIODS

The charity intends to

- Support More Students- Expanding the number of talented students we support across the UK and Türkiye.
- Grow the TEV UK Community- Bringing the TEV UK family closer with monthly gatherings, annual events, and corporate engagements.
- Grow a Community of Regular Donors- Building sustainable monthly giving to ensure long-term impact.
- Strengthen World-Class Partnerships- Working with leading academic and community partners to open doors to opportunity.
- Make Impact Sustainable- Ensuring access, continuity, and excellence throughout students' education journeys.

TURKISH EDUCATION FOUNDATION UK
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and with the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 19th October 2026.

.....

Şule Arınç
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

I report to the charity trustees on my examination of the accounts of the Turkish Education Foundation UK for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

TEV UK Annual Report | 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURKISH EDUCATION FOUNDATION UK

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

19th October 2026

Longmeade Consult Ltd
The Old Rectory
Springhead Road,
Northfleet
Kent, DA11 8HN

TURKISH EDUCATION FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments:					
Donations and Legacies	2	180,697	8,250	188,947	55,799
Other Trading Activities– Fundraising Initiatives	3	112,815	-	112,815	54,615
Investment income – Bank deposit interest		13,556	-	13,556	14,283
Total Income and Endowments		307,068	8,250	315,318	124,697
Expenditure on:	4				
Raising Funds		34,670	-	34,670	3,997
Charitable Activity		295,545	8,250	303,795	167,244
Total Expenditure		330,215	8,250	338,465	171,241
Net movement in funds		(23,147)	-	(23,147)	(46,544)
Reconciliation of funds:					
Total fund brought forward		321,704	-	321,704	368,248
Total funds carried forward		298,557	-	298,557	321,704

All amounts arise from continuing activities and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

The comparative Statement of Financial Activities for the year ended 31 December 2024 is included in Note 10.

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	5	375	10,300
Cash at bank and in hand		448,855	313,084
		449,230	323,384
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	6	(150,673)	(1,680)
Net Current Assets		298,557	321,704
TOTAL ASSETS		298,557	321,704
FUNDS	7		
Restricted Funds		-	-
Unrestricted Funds:			
General Unrestricted Funds		298,557	321,704
TOTAL FUNDS		298,557	321,704

Approved by the Board of Trustees and authorised for issue on 19th October 2026 and signed on their behalf:

.....

Şule Arınç
Trustee

The accompanying notes form part of these financial statements.

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these accounts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Income

Income recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes. Expenditure on charitable activities includes educational grants to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TEV UK Annual Report | 2025

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Statement of cash flows

As a small charity, Turkish Educational Foundation UK is exempt from the requirement to produce a Statement of Cash Flows.

2. DONATIONS AND LEGACIES

		Unrestricted £	Restricted £	2025 £	2024 £
Donations		180,697	8,250	188,947	48,799
Gift aid		-	-	-	7,000
		180,697	8,250	188,947	55,799
	2024	50,799	5,000	55,799	

3. INCOME FROM OTHER TRADING ACTIVITIES

		Unrestricted £	Restricted £	2025 £	2024 £
Fund raising events:					
Auctions		94,555	-	94,555	53,175
Events		18,260	-	18,260	1,440
		112,815	-	112,815	54,615
	2024	54,615	-	54,615	

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. EXPENDITURE

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Raising of Funds:				
Fundraising administration costs	2,100	-	2,100	2,997
Fundraising events costs	28,070	-	28,070	-
Advertising and marketing	4,500	-	4,500	1,000
	34,670	-	34,670	3,997
Charitable Activities:				
Support costs				
Telephone and internet	144	-	144	144
Legal and professional fees	371	-	371	83
Independent Exam/Accountancy	2,534	-	2,534	1,680
Bank charges	4,279	-	4,279	397
General expenses	216	-	216	447
	7,544	-	7,544	2,751
Grants to students at:				
Gokhan Tezcan (Türkiye)	-	7,500	7,500	-
Ustun Basari (Türkiye)	23,100	-	23,100	18,350
Undergraduate Bursaries (Türkiye)	9,050	-	9,050	-
University of Oxford	-	-	-	72,580
University of Cambridge	107,098	-	107,098	43,388
Imperial College	148,753	-	148,753	25,175
Celenk Bagisi	-	750	750	-
Gusel Bilal Yurtdisi Mezunlari Bursary Fund	-	-	-	5,000
	288,001	8,250	296,251	164,493
Total Charitable Activity	295,545	8,250	303,795	167,244
TOTAL EXPENDITURE	330,215	8,250	338,465	£171,241
2024	166,241	5,000	171,241	

Independent examination fees (exclusive of VAT) for the year is £1,600 (2024: £1,500).

The charity did not have any employees in the year (2024: None).

TURKISH EDUCATION FOUNDATION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. DEBTORS

	2025 £	2024 £
Other debtors	375	300
Accrued income	-	10,000
	375	10,300

6. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Other creditors – accrued scholarships	148,753	-
Accruals	1,920	1,680
	150,673	1,680

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7. FUNDS

	At 1 January 2025 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2025 £
Restricted Funds:					
Gokhan Tezcan Bursary Fund	-	7,500	(7,500)	-	-
Celenk Bagisi Fund	-	750	(750)	-	-
Total Restricted Funds	-	8,250	(8,250)	-	-
Unrestricted:					
- General Fund	321,704	307,068	(330,215)	-	298,557
TOTAL FUNDS	321,704	315,318	(338,465)	-	298,557

2024 Comparative	At 1 January 2024 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2024 £
Restricted Funds:					
Gusel Bilal Yurtdisi Mezunlari Bursary Fund	-	5,000	(5,000)	-	-
Total Restricted Funds	-	5,000	(5,000)	-	-
Unrestricted:					
- General Fund	368,248	119,697	(166,241)	-	321,704
TOTAL FUNDS	£368,248	£124,697	£(171,241)	-	£321,704

The Gokhan Tezcan Bursary Fund consists of funds received from Palmera Capital to support university students over a four-year period.

Celenk Bagisi (memorial wreath donation) Fund received from Susan Rothman in memory of Defne Akcakayalioglu.

Gusel Bilal Yurtdisi Mezunlari Bursary Fund represents funds received from Serkan Bektas for student bursaries.

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8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Any restricted funds are held as cash balances. The other net assets of the charity constitute the unrestricted general funds.

9. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No Trustee received any remuneration or benefits in the current or preceding period for their role as Trustees.
No expenses were paid or reimbursed to Trustees in the year or the preceding period.

10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments:			
Donations and Legacies	50,799	5,000	55,799
Other Trading Activities– Fundraising Initiatives	54,615	-	54,615
Investment income – Bank deposit interest	14,283	-	14,283
Total Income and Endowments	119,697	5,000	124,697
Expenditure on:			
Raising Funds	3,997	-	3,997
Charitable Activity	162,244	5,000	167,244
Total Expenditure	166,241	5,000	171,241
Net movement in funds	(46,544)	-	(46,544)
Reconciliation of funds:			
Total fund brought forward	368,248	-	368,248
Total funds carried forward	£321,704	£-	£321,704