Charity number: 1192900

ALL SOULS
Serve The City

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ALL SOULS SERVE THE CITY CIO
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ALL SOULS SERVE THE CITY CIO
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Richard Bagwell, Representative for the Rector of All Souls, Langham Place [1] Simon Banks, Honorary Treasurer [2] Jenny George [2] Alison Grieve, Chair [3] John Grainger [2] (resigned 30th June 2026) Italia Jensen [2] Clarissa Li Lin Quek [3] (appointed 16th July 2025) Alison Mackenzie [3] (appointed 17th September 2025) Caroline Plumer [3] (appointed 16th July 2025) Brian Weaver, Secretary [2] Chris Wright [2] [1] Ex-officio trustee [2] Appointed by the PCC of All Souls, Langham Place [3] Co-opted
Charity registered number	1192900
Registered address	2 All Souls Place London W1B 3DA
Principal operating Office	141 Cleveland Street London W1T 6QG
Independent Examiner	Alongside Accounting Chartered Accountants Contingent Works 3 Broadway Buildings Elmfield Road Bromley BR1 1LW
Bankers	Barclays Bank plc 212 Regent Street PO Box 11345 London W12 8GG HSBC UK Bank plc 60 Queen Victoria Street London EC4N 4TR CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET

ALL SOULS SERVE ALL SOULS SERVE THE CITY CIO
OPENING STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

Dear Friends,

Born out of All Souls Church, All Souls Serve the City (ASSTC) is now in its fifth year as a Charitable Incorporated Organisation (CIO), advancing the mission of serving those within the parish and across the wider Borough of Westminster. Our work focuses on reaching those who are most isolated, overlooked, and vulnerable, bringing the message and ministry of Jesus to people affected by homelessness, older adults in need of care, and those in the sex industry who may have experienced exploitation, trafficking, or modern slavery.

This gospel-centred mission is expressed through a range of services and programmes, made possible by the generosity and commitment of our supporters, volunteers, staff, trustees, partners, and the continued support of All Souls Church.

In 2024, we launched our first strategic plan and successfully completed its initial year, with a strong focus on strengthening organisational capacity. We are particularly excited to begin developing our Befriending Scheme as the next phase of this vision. Through this, we aim, not only to address practical needs, but also to build more meaningful relationships rooted in the friendship Christ has shown us. As Jesus said, “You are my friends” (John 15:14). We therefore seek to offer friendship to all, regardless of faith background, with the prayer that many will come to know Jesus personally and experience lasting transformation.

As our ministries have grown, so too has our staff team. During 2025, several key appointments were made, including new Co-Heads of ASLAN, a Fundraising Manager, and an Operations Manager. Following the departure of Pamela Brown-Peterside, who had served as Director since 2020, an internal team member assumed the role of Interim Director. In March 2026, Wien Fung was appointed Executive Director.

We continue to be richly supported by a large and dedicated volunteer team, comprising both long-standing and newly recruited members from a variety of churches and backgrounds. Their experience, skills, and commitment remain invaluable to our work.

We launched a fundraising campaign to re-establish our Children and Families Ministry in partnership with All Souls Primary School. A new staff member will be starting in September and we look forward to supporting the wellbeing and flourishing of local children and families.

Some significant achievements include:

* The relocation of the Saturday Brunch from Waterloo to the All Souls Clubhouse on Cleveland Street, following 20 years of partnership with London City Mission's Webber Street Project.
* The operation of the Communal Night Shelter from the Clubhouse for almost eight months, in partnership with Westminster City Council, St Mungo's, Farm Street Church, and Chinese Church in London.
* Tamar received the Rebuilding Lives Award in the Outstanding Contributions category at the annual Anti-Slavery Day Awards this year.

We ended 2025 well resourced across all ministry areas and equipped to respond to the growing demand for our services among those we seek to serve.





....
Alison Grieve, Chair of the Board Wien Fung, Director
Date: 02 September 2026

1. Purpose, Vision & Values

> 💡 **A Tale of Two Cities**
> *London is home to 100 billionaires, 66 Michelin-starred restaurants, and more 5-star hotels than anywhere else in the world. Yet behind the extreme wealth, gloss and glamour of our iconic city, many of our neighbours are isolated, overlooked and exploited. Too many struggle with the reality of poverty and making ends meet. Many have lost hope, with nowhere to turn.*

We believe every single person matters to God. We believe that, as the people of God, we are called to love our neighbours in word and deed, and to fight injustice. And so, rooted in the life of All Souls Church, we exist to see everyone in London flourish in body and soul. We seek to serve those who are isolated, overlooked and exploited, bringing the message and ministry of Jesus.

As All Souls Serve the City we had three active ministries in 2025: ASLAN, Tamar, and Senior Care.

2. People Reached

■ ASLAN (Originally known as All Souls Local Action Network)

> **Who We Serve & Why**
> *Offers individualised care, support, and friendship to those affected by homelessness. We journey alongside individuals with the aims of reducing loneliness, increasing access to support services, and improving long-term quality of life. Through engagement with ASLAN, we hope individuals will experience improvements in their living situation, increased engagement with relevant support services, and sustained improvements in both mental and physical health. We also aim for individuals to develop a stronger sense of self-worth, renewed hope for the future, greater life stability, and, where desired, a deeper understanding or experience of faith.*

Individuals are offered opportunities, where appropriate, to explore faith and engage with the wider community, including activities at All Souls Church, located within walking distance of the Clubhouse. Participation is always voluntary and guided by the preferences of each individual.

People who are homeless, at risk of homelessness, or newly housed each have their own story. We walk alongside them as they look towards the future, offering support that may be short- or long-term.

> *Core Philosophy: ASLAN's approach is rooted in the belief that long-term, consistent relationships within a supportive community significantly increase the likelihood of sustained positive outcomes for individuals affected by homelessness.*

Tamar

> **Restoring Hope**
> *Tamar restores hope and provides unconditional support for those in the sex industry who may have been affected by sexual exploitation, modern slavery or human trafficking. Tamar offers hope through physical, practical, emotional and spiritual support.*

The ministry recognises the complex and often traumatic experiences faced by those in this context and responds with a compassionate, non-judgmental, and person-centered approach. Tamar works to build trusting relationships, offering consistent outreach and long-term support tailored to each individual's needs and circumstances.

Senior Care

> **Friendship & Connection**
> *Brings together seniors (65+) that are experiencing loneliness and isolation in a warm and friendly environment so they can spend time with others. We seek to reach those who are lonely, isolated and/or housebound, to offer advice and support, friendship and connection, and help with general queries and basic tasks.*

As family members move away and loved ones pass on, many seniors experience increased loneliness and isolation. We come alongside them in our community to build friendships, nurture supportive communities, respond to practical needs, and share the message of the gospel in a sensitive and appropriate way.

3. Strategic Plan Update

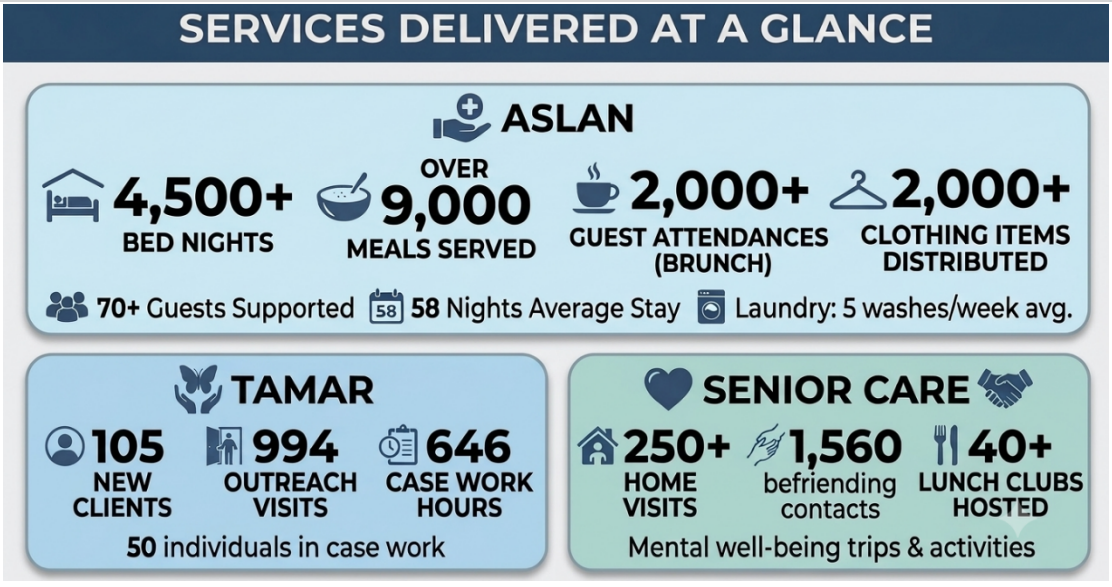
The first ASSTC CIO plan was prepared in 2024 to run for three years. Overall, we are pleased with our progress. We exited 2025 half way through the plan, so we will take the opportunity to review and update it to meet changing needs and new opportunities.

We entered 2026 with the same level of suffering and need in the Westminster area as we have seen in 2025 so the demand for our services continues. All Souls Clubhouse, our main venue, will undergo major renovations. However, we will continue to run all our services through this time period, and we hope with minimal disruption. We are looking forward to enjoying the many benefits of the renovation.

We will be having a major drive to increase funds from all sources as we look to grow our services in the areas of legal support, and further ministry and support workers as we grow and develop each of our ministries, as well as developing our Befriending Programme across all ministries.

4. Performance Measures 2025 – activities and services delivered

Ministry	Activity / Service	2025 Output Measures
ASLAN	Brunch Sessions (Saturdays)	• 48 sessions delivered • Over 2,000 guest attendances • More than 2,000 clothing items distributed • Guest Laundry service - 5 washes per week on average
	Shelter Provision	• Operated over 34 weeks • 4,500 individual bed nights provided • Over 9,000 meals served • Toiletries provided for showers • 70+ guests supported • Average stay: 58 nights and the longest 155 nights • Guest Gender split: 37 male / 7 female
	SSV (Saturday Support Visits)	• 24 outreach visits with 400+ individuals
Tamar	Outreach & Case Work	• Outreach visits - 994 • Support work - 50 individuals engaging in regular 1 to 1 case work support a total of 646 hours of staff and volunteers' time. • New clients engaged with Tamar – 105
	Activities & Groups	• Activities - 22 (including creative groups, English class attendance, and special events) with 77 client attendance • Church services and bible studies - 61 client attendance (12 individuals)
Senior Care	Community Support	• Lunch Club - weekly for over 40 weeks, providing consistent and welcoming relational support • Home visits - over 250 home visits and 1560 befriending contacts, offering companionship, a listening ear, and support • Trips and activities, supporting mental wellbeing and encouraging community participation.



5. Organisational Impact

The organisation's impact is demonstrated through its ability to build meaningful relationships, respond to practical needs, and support individuals towards greater wellbeing, stability, connection, and hope.

Strategic Impact Areas	Impact Indicators
Improved Wellbeing, Safety and Quality of Life Individuals experience improvements in their overall wellbeing through access to practical support, social connection, and consistent relational care. This includes enhanced physical and mental health, increased feelings of safety, and a better quality of life.	• Increased self-reported wellbeing. • Improved feelings of safety and security. • Better physical and mental health outcomes. • Reduced loneliness, isolation, or emotional distress.
Increased Stability and Resilience Individuals are supported to navigate challenging circumstances and develop greater stability in their lives. Through ongoing support, they are better able to address immediate challenges while building resilience for the future.	• Improved housing, financial, or personal stability. • Increased ability to cope with difficult circumstances. • Greater confidence in managing day-to-day life. • Sustained engagement with support networks and services.
Strengthened Relationships and Social Connection The organisation creates opportunities for people to develop positive relationships and experience belonging within supportive communities. These connections reduce isolation and foster mutual support, friendship, and inclusion.	• Increased social engagement and participation. • Development of trusted relationships. • Reduced social isolation and loneliness. • Greater sense of belonging and community connection.
Improved Access to Support and Opportunities Individuals are supported to access appropriate services, resources, and opportunities that help address their needs and improve life outcomes. The organisation acts as a bridge to wider networks of support and provision.	• Increased engagement with healthcare, housing, legal, or specialist services. • Improved awareness of available support and opportunities • Successful referrals and service connections. • Increased participation in education, training, volunteering, or employment opportunities.
Increased Confidence, Dignity and Self-Worth Through respectful, person-centred relationships, individuals are empowered to recognise their value, rebuild confidence, and make informed decisions about their lives. Support is delivered in a way that promotes dignity, choice, and personal agency.	• Increased self-confidence and self-esteem. • Improved sense of personal value and dignity. • Greater ability to make informed choices. • Increased feelings of hope and optimism about the future.
Positive Long-Term Change Through sustained engagement and support, individuals are enabled to make meaningful progress towards their personal goals and aspirations. Change may be gradual, but contributes to improved life circumstances and greater long-term wellbeing.	• Achievement of personal goals. • Sustained improvements in wellbeing and stability. • Progress towards safer, healthier, or more independent living. • Evidence of positive life changes maintained over time.
Community Engagement and Mutual Benefit The organisation strengthens communities by creating opportunities for volunteering, participation, learning, and mutual support. Beneficiaries, volunteers, and partners all contribute to and benefit from a culture of care and connection.	• Increased volunteer engagement and satisfaction. • Opportunities for learning, skill development, and contribution. • Stronger community networks and mutual support. • Positive experiences reported by volunteers and community partners.

Overall Organisational Impact

Our impact lies in our relational approach, combining practical support with compassionate, long-term engagement. By walking alongside individuals facing a range of challenges, the organisation helps people experience greater wellbeing, stability, connection, dignity, and hope, while strengthening the wider community through relationships of mutual support and care.

6. Our Organisation in 2025

Personnel & Staffing Structure

Team / Department	Staff Roles
ASSTC Central	Executive Director, Operations Manager, Fundraising Manager
ASLAN	2x Co-Heads, Shelter Manager, Ministry Worker
Senior Care	Manager, part time Cook
Tamar	Manager, Case Work Manager, Volunteer Manager, Ministry Worker
Headcount Summary	**Total employees 13 and Full-Time Equivalent (FTE) 10.4**

Weekly Services

The organisation provides practical, emotional, social, and spiritual support throughout the week to people experiencing homelessness, isolation, exploitation, and other vulnerabilities.

Operational Delivery Pillar	Description of Service Model
Community and Hospitality	Regular gatherings offer meals, refreshments, friendship, pastoral support, and opportunities to build community and belonging.
Practical Support	Individuals can access food, clothing, hygiene facilities, help with paperwork, appointment support, and guidance towards employment, training, and independent living.
Outreach and Engagement	Outreach teams build relationships with vulnerable individuals, offering encouragement, prayer, signposting, and connections to wider support services.
Accommodation and Crisis Support (available when Night Shelter programme is operating)	Where needed, safe accommodation provides stability, security, meals, and practical support while individuals work towards longer-term solutions.
One-to-One Support	Personalised support helps individuals access healthcare, housing, legal advice, recovery services, and other specialist provision.
Wellbeing Activities	Social, educational, creative, and recreational activities promote wellbeing, confidence, learning, and social connection.
Pastoral Care and Faith	Prayer, Bible teaching, and pastoral conversations are available for those who wish to explore or grow in faith.

Volunteers

> **The Foundation of ASSTC**
> *Volunteers are the foundation of ASSTC. We are blessed and grateful to have so many volunteers across our ministries, as they support all aspects of delivery, contributing their time and skills while building relationships and strengthening the community.. They have a wide range of skills, tenure, drawn from churches across London and beyond, especially from All Souls, Langham Place, Christ Church Mayfair, Farm Street, St Helen's Church Bishopsgate, and the Chinese Church in London. Our work is a year-round commitment in the community. From morning to evening, on most days of the week, our ministries and services are making a difference in people's lives—and when the shelter is running, the support continues even through the night!*

In 2025 we had over 150 active volunteers: 70 (Night Shelter), 60 (Brunch), 20 (Tamar), Senior Care (15).

We are continually recruiting new volunteers, with many serving opportunities in terms of roles, ministries, times, and frequency.

7. Outlook for 2026

Across all our ministries, we work alongside people facing complex challenges, providing practical support, trusted relationships, and pathways to greater stability, wellbeing, and belonging.

■ ASLAN

Complex systems, limited service availability, and gatekeeping practices can make it difficult to obtain timely help. These challenges are often compounded by factors such as insecure immigration status, addiction, poor mental health, trauma, and other complex needs, creating barriers to securing stable housing, employment, and independent living. As a result, many people become trapped in cycles of rough sleeping or temporary accommodation while also experiencing profound social isolation.

Without trusted relationships and support to navigate services, these barriers can reinforce one another, making long-term stability and recovery harder to achieve.

■ Tamar

The Borough of Westminster remains one of the UK's busiest centres for the sex industry and Tamar is uniquely placed to provide holistic, gospel-centred support through close partnership with statutory agencies and other organisations serving our local community. Many of those we support face complex and interconnected needs, including experiences of exploitation, trauma, poor health, insecure housing, and immigration-related challenges. Immigration issues are a particularly significant barrier for some individuals, limiting access to employment opportunities, support services, and pathways out of the sex industry.

In some cases, these vulnerabilities can increase the risk of further exploitation by unscrupulous advisers and organised criminal networks. Immigration legal support is increasingly vital to our service needs.

■ Senior Care

Demand for our Senior Care initiatives has continued to grow. We are encountering increasing levels of complex need: older residents managing chronic health conditions, reduced mobility, bereavement, and declining mental health — often without consistent statutory support. Loneliness remains one of the most pressing and hidden challenges in later life, with clear impacts on both physical and psychological wellbeing.

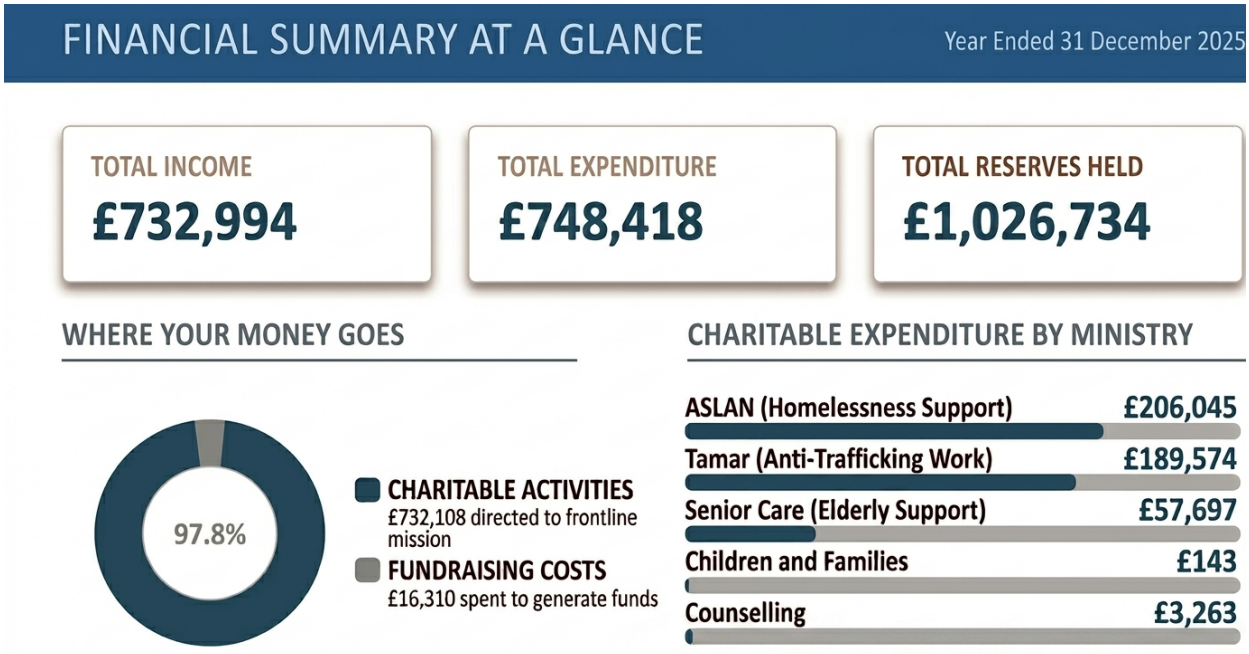
In response, we have continued to prioritise relational, community-based support that builds long-term resilience. Our approach is simple but powerful: consistent presence, meaningful connection, and practical help that restores confidence and belonging.

Financial review

In 2025 ASSTC sought to provide a broad range of services to vulnerable people. Most of those supported, by the very nature of their circumstances, either are unable to contribute to the costs of the services provided, or it would it would be inappropriate for them to do so. The work, therefore, has been largely funded by grants and donations from charitable trusts, and from our corporate and individual supporters.

In 2025 the CIO's income was £732,994 (2024 - £720,836) which fell short of our expenditure of £748,418 (2024 - £537,511). The charity experienced a net deficit of £15,424 (2024 - surplus of £183,325). 98% of our costs were spent directly on charitable activities. These figures include a donation in kind worth £110,517 (2024 - £84,847) from All Souls Church for personnel and facilities provisions.

Net assets as at 31 December 2025 were £1,026,734 (2024 - £1,042,158), including unrestricted general fund reserves of £728,707 (2024 - £683,591).



a.Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the CIO has adequate reserves to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity's target is to hold unrestricted reserves equivalent to at least:

- Three months of the charity's regular operating expenditure that could not be covered by the restricted funds, plus
- Three months of core staff costs (including but not limited to salaries, employer National Insurance, pensions and any other benefits)

Core staff costs include the costs of any unfilled roles that are expected to be filled, but do not include recruitment agency costs. Regular operating expenditure is based on the previous 12 month average, less any offsetting income that is not treated as donations (for example grants from public bodies for the Winter Shelter).

This currently equates to approximately £214,377 (2024 - £179,311). At 31 December 2025, the charity's free reserves totalled £728,707 (2024 - £683,591).

Structure, governance and management

a. Constitution
All Souls Serve The City CIO was established and registered with the Charity Commission for England and Wales as a charitable incorporated organisation, number 1192900, on 22 December 2020 and is governed by its constitution, which is in the form of the 'association' model specified by the Charity Commission. The CIO inherited the entire activities of its predecessor charity, All Souls Clubhouse, which was constituted as a charitable trust, registered number 280694. The ASLAN and Tamar ministries were transferred from All Souls, Langham Place. The transfer to the CIO of all activities, and current assets and liabilities from the unincorporated charity and the two ministries from ASLP took effect on 1 January 2021.

b. Management
The management of the CIO is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. The day-to-day management of the CIO was been delegated to its Director, Pamela Brown-Peterside, followed by an Interim Director during the financial year, with Wien Fung subsequently appointed as Executive Director in March 2026.

c. Policies adopted for the induction and training of trustees
The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the CIO's constitution and any amendments made to it, and a copy of the CIO's latest trustees' annual report and financial statements. Regular updates from the Charity Commission on their responsibilities are provided to all trustees, who are encouraged to ensure they also regularly update their understanding of the wider environment.

d. Related party relationships
ASSTC is the successor to the unincorporated charity, All Souls Clubhouse and is part of All Souls Church. All Souls Church comprises The PCC of All Souls, Langham Place, Langham Arts Trust and ASSTC.

e. Risk management
The trustees have assessed the major risks to which the CIO is exposed, including governance, safeguarding for guests, staff and volunteers as well as operational matters and resilience. They are satisfied that systems and procedures are in place to mitigate exposure to those major risks. The trustees are undertaking work to enhance the work on risk identification, management and reporting.

Members' liability
The CIO is established as a sole-member charity; the sole member is The PCC of All Souls, Langham Place (ASLP). ASLP guarantees to contribute an amount not exceeding £1 to the assets of the CIO in the event of winding up.

Statement of trustees' responsibilities
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Approved by order of the members of the board of trustees and signed on their behalf by:

.....

Alison Grieve (Chair) Date: **02 September 2026**

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of All Souls Serve The City CIO ('the CIO')

I report to the charity trustees on my examination of the financial statements of the CIO for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the CIO has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body, for my work or for this report.

Signed: _____ Dated: 02 September 2026

James Huang (ICAEW Chartered Accountant)
Alongside Accounting
Contingent Works
3 Broadway Buildings

Elmfield Road
Bromley
BR1 1LW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	**357,231**	**363,239**	**720,470**	718,857
Investments	5	**12,524**	**-**	**12,524**	1,979
Total income		**369,755**	**363,239**	**732,994**	**720,836**
Expenditure on:					
Raising funds	6	**15,218**	**1,092**	**16,310**	21,268
Charitable activities	7	**276,478**	**455,630**	**732,108**	516,243
Total expenditure		**291,696**	**456,722**	**748,418**	**537,511**
Transfer of funds		**(32,943)**	**32,943**	**-**	-
Net movement in funds		**45,116**	**(60,540)**	**(15,424)**	183,325
Reconciliation of funds:					
Total funds brought forward		**683,591**	**358,567**	**1,042,158**	858,833
Net movement in funds		**45,116**	**(60,540)**	**(15,424)**	183,325
Total funds carried forward		**728,707**	**298,027**	**1,026,734**	1,042,158

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	12	**32,535**		23,801	
Cash at bank and in hand		**1,096,620**		1,255,058	
		1,129,155		1,278,859	
Creditors: amounts falling due within one year	13	**(102,421)**		(236,701)	
Net current assets			**1,026,734**		1,042,158
Total net assets			**1,026,734**		1,042,158
Charity funds					
Restricted funds	15		**298,027**		358,567
Unrestricted funds	15		**728,707**		683,591
Total funds			**1,026,734**		1,042,158

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Brian Weaver
Secretary

Date: 02 September 2026

The notes on pages 15 to 27 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	18	**(170,962)**	225,122
Dividends, interest and rents		**12,524**	1,979
Net cash provided by investing activities		**12,524**	1,979
Change in cash and cash equivalents in the year		**(158,438)**	227,101
Cash and cash equivalents at the beginning of the year		**1,255,058**	1,027,957
Cash and cash equivalents at the end of the year	19	**1,096,620**	1,255,058

The notes on pages 15 to 27 form part of these financial statements

1. General information

All Souls Serve The City CIO is a charitable incorporated organisation located at 141 Cleveland Street, London, W1T 6QG. A description of the nature of the CIO's operations and its principal activities can be found in the report of the trustees. The presentation currency in these financial statements is sterling and figures are rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

All Souls Serve The City CIO meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

The financial statements have been prepared on the going concern basis. The trustees are mindful of the need to prepare realistic budgets and then closely monitor actual financial performance of the planned activities. The trustees have taken into account all information that could reasonably be expected to be available and consider that there are no material uncertainties related to events or conditions that may cast significant doubt upon the CIO's ability to continue as a going concern.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.
Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.3 Income (continued)

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the CIO which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the CIO to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs and costs relating to the governance of the CIO apportioned to charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the CIO. Governance costs are those incurred in connection with the administration of the CIO and compliance with constitutional and statutory requirements.

2.6 Irrecoverable VAT

As a registered charity All Souls Serve The City CIO is generally not liable to tax on its surplus or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.11 Pensions

The CIO operates a defined contribution pension scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The CIO makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	317,231	234,426	**551,657**	593,728
Legacies	-	-	**-**	**-**
Grants	40,000	128,813	**168,813**	125,129
Total 2025	357,231	363,239	**720,470**	718,857
Total 2024	464,410	254,447	718,857	

In the year ended 31 December 2025 unrestricted donations includes donated services, valued at £110,517 (2024 - £84,847). This included both time devoted by employees of All Souls, Langham Place and use of the church's facilities in particular the All Souls Clubhouse

5. Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	12,524	-	12,524	1,979
Total 2024	1,979	-	1,979	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraiser's costs	5,040	-	**5,040**	10,317
London Marathon expenses	2,220	-	**2,220**	2,200
Donation processing fees	3,476	1,092	**4,568**	5,283
Cost of fundraising events	4,482	-	**4,482**	3,468
Total 2025	15,218	1,092	**16,310**	21,268
Total 2024	18,225	3,043	21,268	

7. Analysis of expenditure on charitable activities by fund

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Total expenditure on charitable activities	276,478	455,630	**732,108**	516,243
Total 2024	216,384	299,859	516,243	

8. Analysis of expenditure on charitable activities by type

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Total expenditure on charitable activities	562,277	169,831	**732,108**	516,239
Total 2024	342,805	173,434	516,239	

8. Analysis of expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**508,060**	307,752
ASLAN	**36,503**	20,841
Tamar	**10,234**	10,068
Senior Care	**4,485**	3,950
Children and Families	**-**	194
Counselling	**2,995**	-
	562,277	342,805

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Management charges	**81,380**	59,577
Other personnel costs	**20,528**	12,960
General running costs	**52,006**	81,648
Legal and professional fees	**13,417**	11,124
Governance costs - strategic planning costs	**-**	5,625
Governance costs - independent examiners' remuneration (see below)	**2,500**	2,500
	169,831	173,434

9. Independent examiner's remuneration

The independent examiners' remuneration amounts to a fee of £3,000 (2024 - £2,500). The amount of £2,500 shown in the Statement of Financial Activities reflects the release of an over accrual for the prior year's fees.

10. Staff costs

	2025 £	2024 £
Wages and salaries	**439,863**	266,221
Social security costs	**43,282**	24,011
Contribution to defined contribution pension schemes	**24,915**	17,520
	508,060	307,752

The average number of persons employed by the CIO during the year was as follows:

	2025 No.	2024 No.
Tamar	**4**	4
ASLAN	**4**	2
Senior Care	**2**	1
Management and administration	**3**	2
	13	9

No employee received remuneration amounting to more than £60,000 in either year. Total remuneration and benefits payable to key management personnel was £49,934 (2024 - £47,738).

Management support services were provided by staff at All Souls, Langham Place. It is estimated that £27,629 out of a total donation in kind of £110,517 (2024 - £21,388 out of a total donation in kind of £84,847) included within expenditure could reasonably be attributed to key management costs.

11. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - the same).
During the year, no trustees received any reimbursement of expenses (2024 - the same).

12. Debtors

	2025 £	2024 £
Due within one year:		
Other debtors	**23,811**	15,998
Prepayments and accrued income	**1,935**	2,200
Tax recoverable	**6,789**	5,603
	32,535	23,801

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	**96,191**	215,421
Pensions	**3,130**	-
Accruals	**3,100**	4,200
Deferred income	**-**	17,280
	102,421	236,701

14. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	**1,096,620**	**1,255,058**

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfer of Funds £	Balance at 31 December 2025 £
Unrestricted funds					
General Fund	**683,591**	**369,755**	**(291,696)**	**(32,943)**	**728,707**
Restricted Funds					
Senior Care	**-**	**9,620**	**(57,697)**	**48,077**	**-**
Youth	**2,279**	**-**	**-**	**-**	**2,279**
ASLAN	**256,958**	**114,438**	**(206,045)**	**(6,924)**	**158,427**
Tamar	**91,982**	**165,369**	**(189,574)**	**(8,210)**	**59,567**
Children and Families	**7,348**	**42,613**	**(143)**	**-**	**49,818**
Counselling	**-**	**31,199**	**(3,263)**	**-**	**27,936**
	358,567	**363,239**	**(456,722)**	**32,943**	**298,027**
Total of funds	**1,042,158**	**732,994**	**(748,418)**	**-**	**1,026,734**

Aim and use of restricted funds

The majority of restricted funds represent grants and donations received for specific projects or purposes. Where these have not been expended during the period they are carried forward to future periods.

Senior Care is a restricted fund for any income and expenses chargeable to the work with seniors, including the provision of lunches. Expenses in this fund are direct salary costs, food, other consumables and equipment for use by the ministry and the CIO's attributable contribution to common running costs, e.g. utility bills etc.

Youth is a restricted fund for any income and expenses chargeable to work with youth and young people. No charges have been made to this project this year; we will apply these funds to our Children and Families when it restarts.

The **ASLAN** fund supports the CIO's work with homeless people.

The **Tamar** fund supports the CIO's work in Westminster to reach and support workers in the sex industry, with a focus on trafficked women.

Children and Families formerly called Schools work focuses on both children and their families at our Church of England School, we aim to champion wellbeing and foster an environment where every child can flourish.

The **Counselling** fund fund is a restricted fund bequeathed to ASSTC by another charity, specifically for the purpose of providing counselling to those in need. This fund is used to provide counselling to those supported by our ministries, and to provide supervisory counselling to front-line staff and volunteers whose roles would otherwise put them at risk of psychological harm.

15. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	476,275	466,389	(234,609)	(24,464)	683,591
Restricted Funds					
Senior Care	(6,262)	12,009	(41,679)	35,932	-
Youth	2,279	-	-	-	2,279
ASLAN	292,654	81,038	(111,748)	(4,986)	256,958
Tamar	76,345	171,400	(149,281)	(6,482)	91,982
School's Work / Children and Families	17,542	(10,000)	(194)	-	7,348
	382,558	254,447	(302,902)	24,464	358,567
Total of funds	**858,833**	**720,836**	**(537,511)**	**-**	**1,042,158**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfer of Funds £	Balance at 31 December 2025 £
General funds	**683,591**	**369,755**	**(291,696)**	**(32,943)**	**728,707**
Restricted funds	**358,567**	**363,239**	**(456,722)**	**32,943**	**298,027**
	1,042,158	**732,994**	**(748,418)**	**-**	**1,026,734**

16. Summary of funds (continued)

Summary of funds – prior period

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 31 December 2024 £
General funds	476,275	466,389	(234,609)	(24,464)	683,591
Restricted funds	382,558	254,447	(302,902)	24,464	358,567
	858,833	720,836	(537,511)	-	1,042,158

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	786,354	342,801	1,129,155
Creditors due within one year	(57,647)	(44,774)	(102,421)
Total	728,707	298,027	1,026,734

Analysis of net assets between funds - prior period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Currents assets	805,168	473,691	1,278,859
Creditors due within one year	(121,577)	(115,124)	(236,701)
Total	683,591	358,567	1,042,158

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	**(15,424)**	183,325
Adjustments for:		
Dividends, interests and rents from investments	**(12,524)**	(1,979)
(Increase)/decrease in debtors	**(8,734)**	(971)
Increase/(decrease) in creditors	**(134,280)**	44,747
Net cash provided by operating activities	**(170,962)**	225,122

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	**1,096,620**	1,255,058
Total cash and cash equivalents	**1,096,620**	1,255,058

20. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	**1,255,058**	**(158,438)**	**1,096,620**

21. Pension costs

ASSTC CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently-administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £24,915 (2024 - £17,520).

22. Member's liability

The CIO's sole member, All Souls, Langham Place (a body corporate) undertakes to contribute to the assets of the CIO in the event of it being wound up while it is a member, or within one year after it ceases to be a member, such amount as may be required, not exceeding £1, for the payment of debts and liabilities contracted before it ceases to be a member.

23. Related party transactions

Total donations, across all funds, received from trustees during the period amounted to £15,681 (2024 - £9,916).

At 31 December 2025, £96,191 (2024 - £215,421) was due to All Souls, Langham Place (ASLP). This is a related party as ASLP has the power to appoint or remove a significant number of the trustees of the CIO. During the year, transactions with ASLP were as follows:

- A grant of £40,000 (2024 - £72,000) was received from ASLP's general fund
- Management charges of £81,380 (2024 - £59,577) were made by ASLP
- The total value of support and accommodation provision by ASLP was £191,897 (2024 - £144,424), resulting in a donation in kind of £110,517 (2024 - £84,847)

ASLP provided administrative and technical support to the CIO during 2025 and is expected to do so for the foreseeable future.

24. Post balance sheet event

There are no post balance sheet events to report.