Charity Registration Number: 1192898

Readley Asbestos and Mesothelioma Support Group

Financial Statements

For the Year Ending

31 March 2026

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Readley Asbestos and Mesothelioma Support Group

Financial Statements

Year Ended 31 March 2026

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Readley Asbestos and Mesothelioma Support Group

Trustees' Annual Report

Year Ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Chair's report

READLEY has continued to grow since our last AGM as we continue to provide care for patients and their families, ongoing fundraising and raising crucial awareness of Mesothelioma and other asbestos related diseases.

Personnel-wise we continue to have the same amazing team, and we continue to provide invaluable support groups across the region.

Notable events from the last 12 months include:

All Party Parliamentary Group - Joanne and Sam visited Parliament in London and discussed Occupational hazards in the workplace from a patient's perspective, highlighting the issue of asbestos that remains in workplaces, schools and hospitals and the dangers posed by this. It was very beneficial for READLEY to be in attendance, and we were asked for further presentations in the North East.

We have also continued to reach out to all MP's of our patients and their Primary Care teams, and promoting all the good work that READLEY does and the support available.

Our 10th Anniversay Ball took place in October at Whinstone View - the event was really well attended and it was lovely to see so many people come together to recognise the fantastic achievements over the past decade.

April Work & Pensions Committee event - We were invited to the 2026 Workers Memorial Day event in Hartlepool in April. The invitation and our attendance was facilitated by our colleagues at Thompsons. The event was centred around a morning of several presentations, hearing from various experts involved in occupational safety and protection of workers and remembered all workers who have lost their lives by simply going to work. Fiona Belgian, a Solicitor from Thompsons Law presented a section on occupational asbestos exposure and mesothelioma. During the afternoon there was another remembrance service and a huge wreath laying event where all workers who have lost their lives were formally remembered.

In May we attended Thompsons Newcastle office to get involved in Mesothelioma UK's "Muffins for Meso" annual event. Their Solicitor Gill Connelly organised a cake decorating event, where everyone could get involved and decorate cupcakes, eat and sell them!

Gill Connelly from Thompsons Law Firm held a fundraising event at Westerhope Excelsior and raised a fantastic £500.00 for which we are very grateful.

Lympstone Manor Hotel contacted us regarding their Celebration of Speed Festival which was held on Tuesday 7th and Wednesday 8th July. Rob Smedley, Joanne Murray's brother, one of their VIP motoring hosts, selected READLEY as his charity nomination for their pre-Festival Charity Gala Dinner on Tuesday 7th July. - READLEY was one of three charities nominated and we received an amazing £11,000.00 from this event.

With regards to fundraising, Sarah Thomas advised us of a Company called Hand and Lock, Britain's oldest embroidery atelier, suggesting that we ask them to make a Starfish, our Charity's logo. Hand & Lock have previously collaborated with famous haute couture designers and worked on garments for the Queen, Queen Mother, Princess Diana. They can now add READLEY to their list of famous customers and the beautiful Starfish have proved very popular with our patients and their families, seeing them as heirlooms for children and grandchildren. We have already sold all of the original order and have received more, we think they will be popular at our Christmas Afternoon Teas.

In sadder news, we lost our dear Ron Snaith. Ron had been with READLEY since 2019, always contributing positively to meetings and speaking with other patients. Ron was no stranger to the Great North Run having run each year since it started in 1981 - including after his diagnosis and treatment for Mesothelioma. The Great North Run event last weekend saw many people running for READLEY in memory of Ron. It was lovely to see Ron's son, Paul being interviewed by the BBC on the start line sporting a READLEY T-shirt and talking about the impact of Mesothelioma in our region. Sam and Jo joined to cheer them all on.

We also met with Ron's family at our annual AMD, at the Millennium bridge in the evening of 3 July 2026.

Audrey Wilson, wife of Harry, also passed away recently, the two of them have helped READLEY greatly. We are so thankful to be able to continue to offer our Bereavement counselling to them and their children and to other families, at such a sad time as this.

We continue to move forward positively as a Charity, to ensure anyone with an asbestos illness is fully supported. We remain in a strong financial position and are extremely grateful for all of the financial support and donations we receive.

Lastly, I would personally like to thank the whole READLEY team and fellow trustees for their ongoing commitment to the charity. We may have some challenges ahead but I'm sure we will continue to keep the patients and families affected by asbestos related disease at the heart of everything we do.

Thank you

Objectives and Activities

The Readley Asbestos & Mesothelioma Support Group is based throughout the North East of England. It has been established for the public benefit of people affected by asbestos and their families and carers. In order to relieve their suffering and financial hardship.

Readley's objects are: a) to preserve and protect the physical and mental health of sufferers of asbestos related illnesses through advice about treatment and the provision of medical aids or means to enable people to improve their conditions of life. b) to assist to relieve their financial hardship by offering advice, and assistance in claiming, compensation and welfare benefits.

Achievements and Performance

READLEY Support Group meetings have been held regularly since our last AGM. Hall Garth Hotel, Darlington has been consistently held on the first Tuesday of each month.

On the second Tuesday, we have had a group at the Maritime Centre, Newbiggin, this is now our largest group.

The third Tuesday continues at the Grand Hotel at Seaburn/Sunderland.

The Bereavement Group is regularly held every other month, also at the Grand Hotel.

READLEY held a very successful Action Mesothelioma Day at Spanish City, Whitley Bay. Two MP's Ian Lavery and Emma Lewell gave presentations. Anthony Gavell, Senior Respiratory Physiotherapist Northumbria Healthcare spoke on Breathlessness Management Strategies, Jess Woollett a Registered Dietician presented on Managing Appetite and Nutrition and finally Leah Taylor and Dr Aujayeb, Consultant Respiratory Physician, gave a presentation on the North East and North Cumbria Mesothelioma MDT. We have booked Spanish City for next year's AMD.

Samantha Cox and Joanne Murray continue to offer support on all areas necessary at the group, assisted by Sarah Thomas, Benefits advisor, also, Joanne Anderson and Helen Wallace Mesothelioma Specialist Nurses.

Sam and Jo continue to network throughout the year with Law Firms, Hospitals and Fundraising events.

We have held Trustee meetings on the 11 December 2025 and 25 June 2026.

Adele continues in her role to send Introductory Packs to any new contacts which come via Samantha Cox, Joanne Murray, or Sarah Thomas and banking, Grant applications and other administrative work.

Sharon Beaumont supports where necessary and continues to make contact with GP surgeries and the Members of Parliament in the North East, raising the awareness of the number of cases of people with Mesothelioma and what READLEY offers.

Mary Murray continues in her role for social media, overseen by Joanne Murray.

Financial Review

Income during the year totalled £186,205 (2025 - £166,516) and expenditure totalled £177,955 (2025 - £164,658). There was a surplus of £8,250 (2025 - £1,858).

At 31st March 2026 reserves totalled £79,443 (2025 - £71,193) with £4,500 being held in restricted funds.

Reserves policy

The trustees aim to keep between 3 and 6 months running costs in reserves to assist cashflow and to act as a buffer in case income drops for short periods. At 31st March 2026 this equated to between £44,500 and £89,000. At 31st March 2026 reserves were £79,443 which was within this range.

Structure, Governance and Management

The charity registered with the Charity Commission on 22nd December 2020 as a Charitable Incorporated Organisation (CIO) with charity number 1192898.

Reference and Administrative Details

Registered charity name	Readley Asbestos and Mesothelioma Support Group
Charity registration number	1192898
Principal office	12 Cheviot Court Darlington DL1 2FE
The Trustees	
	Dr David Cooper Raymond Glasper David Black Professor Alastair Greystoke Christian Wain
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP

The trustees' annual report was approved on 7 October 2026 and signed on behalf of the board of trustees by:

David Black

David Black
Trustee

Readley Asbestos and Mesothelioma Support Group

Independent Examiner's Report to the Trustees of Readley Asbestos and Mesothelioma Support Group

Year Ended 31 March 2026

I report to the trustees on my examination of the financial statements of Readley Asbestos and Mesothelioma Support Group ('the charity') for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Readley Asbestos and Mesothelioma Support Group

Statement of Financial Activities

Year Ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	136,714	32,220	168,934	142,952
Other trading activities	**5**	17,103	–	17,103	23,403
Investment income	**6**	168	–	168	161
Total income		153,985	32,220	186,205	166,516
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**7**	3,621	–	3,621	3,460
Expenditure on charitable activities	**8,9**	142,114	32,220	174,334	161,198
Total expenditure		145,735	32,220	177,955	164,658
Net income and net movement in funds		8,250	–	8,250	1,858
Reconciliation of funds					
Total funds brought forward		71,193	4,500	75,693	73,835
Total funds carried forward		79,443	4,500	83,943	75,693

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Readley Asbestos and Mesothelioma Support Group

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed Assets			
Tangible fixed assets	**14**	433	866
Current Assets			
Debtors	**15**	1,757	–
Cash at bank and in hand		84,974	79,565
		86,731	79,565
Creditors: amounts falling due within one year	**16**	3,221	4,738
Net Current Assets		83,510	74,827
Total Assets Less Current Liabilities		83,943	75,693
Net Assets		83,943	75,693
Funds of the Charity			
Restricted funds		4,500	4,500
Unrestricted funds		79,443	71,193
Total charity funds	**18**	83,943	75,693

These financial statements were approved by the board of trustees and authorised for issue on 7 October 2026, and are signed on behalf of the board by:

David Black

David Black
Trustee

The notes on pages 8 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Cheviot Court, Darlington, DL1 2FE.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations from legal firms	113,589	–	113,589
Other donations	23,125	5,400	28,525
Grants			
Sir James Knott Foundation	–	12,500	12,500
National Lottery Community Fund	–	14,320	14,320
	136,714	32,220	168,934

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations from legal firms	98,408	4,500	102,908
Other donations	18,194	4,350	22,544
Grants			
Albert Hunt Trust	5,000	–	5,000
Sir James Knott Foundation	–	12,500	12,500
	121,602	21,350	142,952

5. Other Trading Activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising income	9,660	9,660	13,497	13,497
JustGiving	7,443	7,443	9,906	9,906
	17,103	17,103	23,403	23,403

6. Investment Income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	168	168	161	161

7. Costs of Other Trading Activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising costs	3,621	3,621	3,460	3,460

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Cost of charitable activities	141,428	32,220	173,648
Support costs	686	–	686
	142,114	32,220	174,334

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Cost of charitable activities	143,183	16,850	160,033
Support costs	1,165	–	1,165
	144,348	16,850	161,198

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Cost of charitable activities	173,648	–	173,648	160,033
Governance costs	–	686	686	1,165
	173,648	686	174,334	161,198

10. Net Income

Net income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	433	433

11. Independent Examination Fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	98,205	87,202
Social security costs	1,025	7,878
Employer contributions to pension plans	2,025	1,935
	101,255	97,015

The average head count of employees during the year was 4 (2025: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Number of charity staff	4	4

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee Remuneration and Expenses

Trustees have received neither remuneration nor expenses in the current and previous year.

14. Tangible Fixed Assets

	Equipment
	£
Cost	
At 1 April 2025 and 31 March 2026	1,299
Depreciation	
At 1 April 2025	433
Charge for the year	433
At 31 March 2026	866
Carrying amount	
At 31 March 2026	433
At 31 March 2025	866

15. Debtors

	2026	2025
	£	£
Prepayments and accrued income	1,757	–

16. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	600	600
Social security and other taxes	2,171	3,708
Pension creditor	450	430
	3,221	4,738

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,025 (2025: £1,935).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	£
General funds	71,193	153,985	(145,735)	79,443

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	73,835	145,166	(147,808)	71,193

18. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Slater & Gordon	4,500	–	–	4,500
UK Docks Marine	–	5,400	(5,400)	–
Sir James Knott Foundation	–	12,500	(12,500)	–
The National Lottery Community Fund	–	14,320	(14,320)	–
	4,500	32,220	(32,220)	4,500

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Slater & Gordon	–	4,500	–	4,500
UK Docks Marine	–	4,350	(4,350)	–
Sir James Knott Foundation	–	12,500	(12,500)	–
	–	21,350	(16,850)	4,500

19. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	433	–	433
Current assets	82,231	4,500	86,731
Creditors less than 1 year	(3,221)	–	(3,221)
Net assets	79,443	4,500	83,943

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	866	–	866
Current assets	75,065	4,500	79,565
Creditors less than 1 year	(4,738)	–	(4,738)
Net assets	71,193	4,500	75,693

The Following Pages Do Not Form Part of the Financial Statements.

Readley Asbestos and Mesothelioma Support Group

Detailed Statement of Financial Activities

Year Ended 31 March 2026

	2026	2025
	£	£
Income and endowments		
Donations and legacies		
Donations from legal firms	113,589	102,908
Other donations	28,525	22,544
Albert Hunt Trust	–	5,000
Sir James Knott Foundation	12,500	12,500
National Lottery Community Fund	14,320	–
	168,934	142,952
Other trading activities		
Fundraising income	9,660	13,497
JustGiving	7,443	9,906
	17,103	23,403
Investment income		
Bank interest receivable	168	161
Total income	186,205	166,516

Readley Asbestos and Mesothelioma Support Group

Detailed Statement of Financial Activities ***(continued)***

Year Ended 31 March 2026

	2026	2025
	£	£
Expenditure		
Costs of other trading activities		
Merchandise purchases	2,761	2,245
Other fundraising costs	860	1,215
	3,621	3,460
Expenditure on charitable activities		
Cost of charitable activities		
Wages	98,205	87,202
Employer's NIC	1,025	7,878
Pension costs	2,025	1,935
Insurance	1,661	1,598
Advertising	4,060	–
Travel, subsistence and accommodation	6,165	2,960
Promotional video and website	–	10,173
Office costs	5,070	4,734
Depreciation	433	433
Meeting costs	10,384	8,658
Asbestos support group	27,083	22,277
Welfare advice	11,044	7,244
Flowers	1,083	1,060
Education Day	3,590	1,228
AMD	1,820	2,653
	173,648	160,033
Governance costs		
Accountancy fees	624	1,100
Bank charges	62	65
	686	1,165
Expenditure on charitable activities	174,334	161,198
Total expenditure	177,955	164,658
Net income	8,250	1,858