HOPE VALLEY CLIMATE ACTION

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

Message from the Co-Chairs

At a time when the climate crisis continues to accelerate and many leaders are stepping away from climate commitments or actively undermining them, the work done by local climate action organisations such as Hope Valley Climate Action matters more than ever.

The majority of the British public are concerned about the climate crisis and want to see greater action but often don't know how to engage effectively. Consequently it is easy for despair to triumph. Taking action together reduces emissions and, equally importantly, is an antidote to despair, building community cohesiveness and creating a virtuous circle, where small steps lead to bigger change.

Hope Valley Climate Action has gone from strength to strength in 2025. We are proud of the range of activities that has enabled such a cross-section of the community to get involved; from planting trees to improving energy efficiency, from finding the pleasure in more walking, wheeling and cycling to influencing policy and developing pathways to a better future that create hope not just in our Valley but far beyond.

We have worked hard over 2025 to increase our communications, expand our reach and influence and develop and strengthen relationships with existing and potential partners.

When Jeremy Wight came to the end of his long-standing chairmanship, we took on the role as co-chairs, ensuring HVCA continued to have the governance in place to develop. It has been a new way of working for all of us and we would like to pay tribute to our fellow trustees, our staff and all the volunteers that give so much to the organisation. All of us have other commitments and choose to provide precious time and energy to HVCA. It is hugely appreciated and is what enables us to drive forward positive change together.

With Sarah's second term as a trustee coming to an end she is leaving the board, feeling very positive about HVCA's future.

Davina Ripton and Sarah Roberts

HVCA Co-chairs

INTRODUCTION

Hope Valley Climate Action exists to enable and advocate for radical action to address the climate crisis, based on promoting local initiatives that make a material difference in reducing greenhouse gas emissions. Key to our approach is our ability to connect local experience and action with regional and national policy: we're testing, learning and sharing results from projects in the Hope Valley that demonstrate pathways to wider change far beyond the Hope Valley.

HVCA works in three ways, with a range of local, regional and national partners to

- Raise *awareness* and mobilise people and partnerships
- Take *action* to reduce greenhouse gas emissions
- *Advocate* for policies and finance at all levels that address the climate emergency

Over 2025, HVCA continued to deepen its engagement and grow its impact and influence. The sections below highlight the progress made in our strategic focus areas of engaging communities, partners and policy makers and through our thematic action groups working on travel and transport, energy and land and the future of the cement industry.

KEY ACTIVITIES AND OUTCOMES IN 2025

Awareness raising, engagement and communication

Raising awareness continues to be an essential strand of HVCA's work, connecting people to the issues and the actions that they can take. Throughout 2025 HVCA delivered a sustained programme of public meetings, talks, walks, discussions and creative events, designed to make climate issues accessible, locally relevant and engaging. See examples below under the work of our thematic action groups.

HVCA uses a range of communication channels from our widely read monthly newsletter that has almost 1000 subscribers, to our regular column in parish magazines across the Valley, which helps to reach residents who may not engage online and embeds climate discussion within everyday community life. In 2025 we substantially developed our on-line presence, with significant increases in both reach and engagement on Facebook and Instagram and much more engagement with our posts.

One of the most well-attended meetings of 2025 was on decarbonising construction, with a particular focus on the cement industry and plans for carbon capture and storage. This is particularly relevant for the Hope Valley due to the large cement works in Hope and the plans that East Midlands Mayoral Authority are supporting on carbon capture and storage through the Peak Cluster.

HVCA also maintained a strong presence at community events, including village fairs and the Hope Show, providing opportunities to engage people who might not otherwise attend climate-focused meetings. These events continue to support informal conversations and volunteer recruitment.

HVCA works through a variety of networks and partnerships to find different ways of supporting and enabling a wide range of people to take climate action. For example, the Hope Valley Faith and Climate network has a circulation list of around 40 members, welcoming anyone interested in considering the faith dimension of climate awareness and action. Highlights of the year included:

- A short course of small group discussions using resources designed by Green Christian under its 'Joy in Enough' programme looking at the economic issues that lie behind current major crises.
- Network members supported the journey through the Peak District of the Coat of Hopes – a simple woollen coat which has collected many patches on its way from Newhaven to Glasgow, sewn on by people to express their hopes and grief at the rapid climate and ecological changes.

- The installation of solar panels as part of roof repairs at St Helen's church, Grindleford. A successful meeting to hear about the project in January 2025 provided encouragement to others on their journey to net zero. Electricity generated by the panels will meet the energy needs of the Grindleford Community Shop.

Hope Valley is home to a diverse group of creative people interested in engaging around the climate crisis. Several meetings were held over the course of the year, covering connectedness, custodianship, belonging (and not belonging), as well as reflections on climate and ecological grief and breakdown and the role of creativity in imagining and modelling alternative futures and supporting people emotionally to deal with the future. These discussions helped shape the thinking around the major Connecting Hope project proposal that HVCA submitted to the National Lottery: Our Shared Future fund (see below).

New initiatives which we launched in 2025 with Move More funding are also helping to engage different parts of the community including:

Art Trail by Rail. Linked to the 200th anniversary of the railway, and showcasing the work of 18 local artists, the event was designed to show how culture can catalyse low-carbon behaviour change, particularly among people who might not normally engage with public transport. It was such a success that we will be developing it further in 2026.

Hope Valley Bike Collective: A new, inclusive cycling community group focusing on confidence, skills, social connection and everyday cycling. The launch event Pies, Pedals and Punctures was followed by monthly social rides attracting everyone from young families to 80 year olds.

Thematic Action Groups

Travel and Transport

The travel and transport team continued a range of work to make progress towards our strategic vision for travel and transport:

CO2 emissions from transport will have been reduced dramatically because many more local people and visitors walk and cycle for everyday short journeys, use high quality, integrated rail and bus services, and have switched to electric vehicles which they use selectively and on a shared basis. The tranquil Valley has become a national exemplar of sustainable travel, benefiting local people and the visitor economy.

A key focus has been to shape the overall approach to transport in the Hope Valley, raising the ambition of what is possible in terms of high-quality, low-carbon transport that improves the lives of residents and visitors. Our team worked with national transport experts to develop a bold vision and pathway to change through the 'Switzerland in the Peak District' proposal for world-class, integrated public transport. We invested significant time and energy in advocacy with transport partners, the Mayoral Authority, MPs and with national stakeholders with the aim of getting the support and financing to make it a reality.

This builds on our long term work championing better public transport in the Hope Valley, particularly urging the County Council to provide better bus services, building on the success of the Hope Valley rail line, where usage has doubled in the last ten years.

Through our Moving Together project, we promoted shared car and EV charging initiatives. We have prepared the groundwork for a 'visitor contribution' project, to examine options for reducing traffic congestion.

Having secured a commitment from Derbyshire County Council to develop an Active Travel Plan for the Hope Valley in 2024, we worked hard to shape it in 2025. More than 250 local people shared their ideas,

to make walking, wheeling and cycling central to future transport decisions. We continue to press the County Council to release the plan and to press ahead with implementation. We also advocated for better public transport and more opportunities for active travel via the consultation on the Mayor's Transport Plan.

We secured funding to run a range of practical activities to support and encourage more journeys by walking, wheeling and cycling, and public transport such as the 'Art Trail by Rail' event on 27th September and the Bike Collective launch on 29th November. These are building up nicely and we are pleased to have secured funding from High Peak Borough Council and Public Health Derbyshire to continue this work in 2026.

Altogether over 500 Hope Valley residents took part in events and activities related to low carbon transport throughout the year.

Energy

In 2025, the HVCA Energy Group continued work in the three core areas - awareness, action, and advocacy - while strengthening partnerships with local schools, community organisations, and regional climate networks.

The group expanded public understanding of home energy efficiency and renewable technologies through open eco-home events, presentations to local groups such as U3A, and on-line meetings. Collaboration with regional bodies, including the Derbyshire Dales Community Energy Hub, High Peak Green Network, and the East Midlands Combined County Authority (EMCCA), further supported knowledge exchange and alignment on climate priorities. Five well-attended online speaker events were delivered in 2025, each addressing a topical energy issue and supported by publicly accessible video content.

Practical action was delivered through close engagement with schools, community facilities, and partner organisations. Many local schools face significant fuel poverty challenges, and the group provided support to help lower carbon emissions, reduce energy costs, and embed climate education. We developed a fundraising campaign in partnership with Edale Village Hall, to be delivered in 2026, to put solar panels on their roof, building on previous experience supporting schools to fund renewables.

We also contributed to retrofit guidance for the HEAT hub, supported emissions-reduction measures in community buildings, participated in the Local Area Energy Plan process, and assisted the development of local community energy projects alongside Hope Valley Community Energy. In addition, the group actively promoted the installation of EV charging infrastructure and supported the rollout of retrofit skills training for both professionals and householders.

Advocacy work included responding to the Peak District National Park consultation on their Local Plan review, and lobbying our two local MPs on matters such as the P441 amendment to regulations about community energy generation.

Land

The Land Group efforts in 2025 were dominated by the planting of 6,500 trees at Overdale. The project was a joint effort with Derbyshire Wildlife Trust (DWT) to create an area of wood pasture on the moors above Bradwell. Around 30 to 40 volunteers were involved over 5 planting days to create 11 stands of mixed woodland on the DWT reserve. The conditions were pretty challenging as the ground was steep, high and exposed.

Previous planting on the reserve showed that the project was viable in the long term and around 60 tonnes of carbon per year should be stored by the trees once they are established. The trees will also slow the flow of flood water into the Derwent catchment and create lots of varied habitat for wildlife. The team will continue to keep an eye on the trees and organise working parties to keep the bracken down and clear tree guards over the next 3-4 years. The Overdale project brings the total number of trees planted by HVCA and partners to over 20,000.

Alongside the tree planting, HVCA members once again organised a successful Open Wild Gardens Day which opened a dozen gardens to the public to show ways in which gardens can be made more wildlife friendly and gave members an opportunity to share the message that climate action is something we can all do.

The future of the cement industry

Hope Cement works produces around 1.5 million tonnes of cement per year, and is by far the largest source of greenhouse gas emissions in the Valley. Throughout 2025, HVCA engaged with the operator, Breedon, relevant local groups, experts, and interested local people on plans relating to the cement works, including the proposed Peak Cluster carbon capture and storage (CCS) project.

At a well-attended meeting in October, Michael Lord (Climate Change Committee) described the impact of cement emissions in the UK, and Madeline Rihner (University of Sheffield) discussed how construction can move away from the use of conventional cement and concrete. The meeting highlighted both the potential of alternative materials and the urgent need for decarbonisation of conventional cement production.

A small subgroup was formed to continue discussions and help shape HVCA's response to the Peak Cluster consultation. HVCA will continue to engage with relevant groups interested in this issue, which will be an important focus for 2026, with a range of consultations about the Peak Cluster planned.

Advocacy

Advocating for the policies that are necessary to address the climate emergency at local, regional and national level is an important part of HVCA's work. In 2025 we both met and corresponded with our local MPs (Jon Pearce for High Peak, John Whitby for Derbyshire Dales) on several occasions. Issues raised included both local (e.g. our work on local transport matters) and national (e.g. calling for them to oppose the Rosebank oil field), and both general (e.g. the need for long term funding streams for housing retrofit) as well as on occasion very technical (e.g. supporting the P441 Modification to the Balancing and Settlement Code). We strongly encouraged them to attend the 'Emergency Briefing' for MPs at the end of November, which John Whitby did. We followed up our submission in 2024 to the Peak District National Park Local Plan- Issues and Options consultation with a further response to the consultation just concluded in December.

HVCA is part of a range of local, regional and national networks working together to ensure policy-makers take climate action seriously, from High Peak Green Network, to Derbyshire Climate Coalition and TCC, the national climate coalition. Together with partners from the Derbyshire Climate Coalition we have asked questions at the Derbyshire County Council Full Council meetings, and with partners from the High Peak Green Network we have done the same at High Peak Borough Council meetings.

Another key focus of HVCA's advocacy was the East Midlands Combined County Authority (EMCCA). EMCCA is particularly important in relation to developing improved low-carbon transport across Hope Valley and in-regard to their role in the Peak Cluster carbon capture and storage proposal. Throughout 2025, HVCA's travel and transport team worked hard to develop relationships with the East Midlands Mayor and key members of her team. We worked closely with national stakeholders and our MPs, to convince the Mayoral Authority, the Department for Transport and relevant ministers to support and fund the 'Switzerland in the Peak District' project.

Funding and Fundraising

In 2025 HVCA received funding from

- Foundation for Integrated Transport,
- High Peak Borough Council,
- Derbyshire County Council [Public Health],
- Derbyshire Dales District Council,
- High Peak and Hope Valley Community Rail Partnership

We mobilised our team around two key funding priorities in 2025.

Switzerland in the Peak District: With local and national experts we developed a proposal for Swiss style integrated transport which would enable residents and visitors to travel by high-quality well-timed public transport. It is also designed to act as a demonstrator for low-carbon transport in rural areas. The 'Mini Switzerland' team has been engaging with EMCCA and the national government to provide the finance to make this a reality in 2026.

Connecting Hope: Our proposal with Ardwick Climate Action in Manchester and South Yorkshire Climate Alliance to the National Lottery: Our Shared Future fund which focuses on supporting climate action. The project is designed to bring together a range of partners working across three Mayoral Authorities to build a connected corridor of climate collaboration along the Hope Valley Railway Line route. The aim is to make the area climate-ready and community-strong - able to cut emissions, adapt to the changes already happening, and thrive together. It focused on the things that matter most in everyday life: warm homes and lower bills, local nature and less pollution, access to local sustainable food. The funding decision for this particular fund will be made in 2026. Whatever the outcome, putting the bid together has developed and strengthened important relationships for the future.

Structure, Governance and Management

Legal Structure

The charity was set up in 2020 as a Charitable Incorporated Organisation and registered as a charity with reference number 1192830.

Trustees

Trustees during the year were: Davina Ripton (Co-Chair), Sarah Roberts (Co-Chair), Jeremy Wight (Treasurer), Esme Ward, Faith Johnson, Roger Clarke, Louise Petheram and Stuart Walker. During the course of the year, Davina Ripton completed her first term of office and was re-elected for a second term. Jeremy Wight stood down as Chair and was replaced by Davina Ripton and Sarah Roberts as Co-Chairs. Stuart Walker joined the board.

The constitution provides for the progressive rotation of Trustees by retirement after three years. Trustees may, by agreement, be re-appointed for one further term. The Trustees have continued to encourage applications for new trustees and to work hard to recruit trustees that enable a strong mix of skills on the board as long-standing trustees terms come to an end. Discussions are held with prospective trustees ahead of a formal recommendation for appointment to the board and then considered and agreed by a meeting of the full board.

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements set by the Charities Commission. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Trustees give of their time freely and none have received any remuneration. Out of pocket expenses can be reimbursed.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Organisation and Management

HVCA's work is carried out by trustees and volunteers and staff contracted with funds from grants and donations to deliver projects and provide support to the action groups and trustees.

Financial Review

HVCA receives income in the form of grants or donations. Income is allocated between projects and core based on agreements with the donor or grant making body. An analysis by project of the grants received and related expenditure is set out below. Using the definitions in the Charities SORP all of the charity's reserves meet the definition of Unrestricted Funds, those allocated to projects meet the definition of Delegated Funds.

The accounts for 2025 have been prepared on a cash basis, whilst those for 2024 were prepared on an accruals basis. For this reason, the balances shown in the project finance summary for the start of year have been restated. Those 2024 accounts included in the end of year balances both accrued income (grants secured but not yet received), as well as creditors (payments not yet made against obligations already incurred). There are more details in note 1f to the financial statements.

Invoices for work undertaken in December 2025, to the value of £955, were received and paid in January 2026.

New funding during the course of the year came principally in the form of grants from the Foundation for Integrated Transport, totalling £26,950, as well as smaller grants were received from local councils. Total grant income was lower, at £30,075, than in 2024 (£38,789). The 2025 income figure includes £8,250 of *accrued* income (i.e. income promised but not yet received) from 2024. The amount of new grants obtained in 2025 was £21,825. Income from private donations decreased from £6440 in 2024 to £2733 in 2025.

Expenditure exceeded income by £11,773 (2024: £6,555). The net assets of the charity decreased from £79,426 at 1 January 2025 to £67,653 at 31st December 2025.

Reserves policy

Some of the reserves are designated to particular projects – being grants and donations allocated to projects less the expenditure to date thereon. Reserves that are not designated form the general reserve.

The trustees wish to ensure continued smooth operation of the charity and its projects. Accordingly it aims to keep a minimum £10,000 as general reserves to ensure core activities can continue and that projects can be properly concluded in the event of any small overruns. The level of general reserves at the end of the year, £36,066, meets this minimum requirement. This policy is reviewed annually as part of the preparation of our annual accounts.

Project finance summary

	Balance at 1 Jan 2025	Income	Expenditure	Transfers	Balance at 31 Dec 2025
Renewables	6,709	0	(2,782)	-	3,927
Schools Climate Challenge	680	0	(756)	76	0
Moving Together	7,949	0	(2,479)	(5,470)	0
Move More	10,429	1,868	(13,693)	2,758	1,362
Travelling Light,	18,427	6,600	(10,555)	2,759	17,231
Hathersage Rewilding	-	464	(210)	-	254
Mini-Switzerland	-	15,200	(6,386)	-	8,814
Total Reserves designated to projects	44,194	24,132	(36,861)	122	31,587
General Reserves	35,232	9,416	(8,460)	(122)	36,066
Total Reserves	£79,426	£33548	£(45,321)	£ -	67,653

HOPE VALLEY CLIMATE ACTION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

	2025	2024
	£	£
Income		
Donations	2,733	6,440
Grant funding	30,075	30,539
VAT refund	97	-
Interest on savings	643	-
Total income	33,548	36,979
Expenditure on Charitable activities:		
Project costs	36,861	34,502
Administration and support costs	8,460	9,032
Total expenditure	45,321	43,534
Net (expenditure) / income	**£(11,773)**	**£(6,555)**

BALANCE SHEET AS AT 31ST DECEMBER 2025

	2025	2024
	£	£
Current assets		
Cash at bank	67,655	79,426
Net Current Assets,	**£67,655**	**£79,426**
Being TOTAL ASSETS LESS LIABILITIES		

RESERVES	2025	2024
	£	£
Allocated to projects	31,587	44,194
General Reserves	36,066	35,232
TOTAL RESERVES	**£67,653**	**£79,426**

The financial statements comply with current statutory requirements and Charity Commission guidance.

Signed



Davina Ripton, Chair, Hope Valley Climate Action
Date: 10 June 2026

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on a cash basis, i.e. income is recognised when the monies are received, expenditure is recorded when payments are made.

Hope Valley Climate Action (HVCA) is a Charitable Incorporated Organisation (CIO) registered in England and Wales. It meets the definition of a public benefit entity under FRS 102.

b Revenue

Income comes from donations (and Gift Aid thereon) and grants obtained for individual projects.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Similarly, no value is attached to gifts in kind that although graciously acknowledged, are not material for separate calculation or inclusion.

c Fund accounting

All income received is allocated either to projects in pursuit of the charity's objectives or to necessary central ("core") support. Allocations are based on discussions with the donor or grant making body. Using the definitions in the Charities SORP all of the charity's reserves meet the definition of Unrestricted Funds, those allocated to projects meet the definition of Delegated Funds.

d Fixed Assets

Tangible fixed assets with a cost of less than £1,000 are not capitalised, but treated as expenditure in the year of acquisition.

e Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

f **Change in Accounting Basis**

Financial statements for previous years were prepared on an accruals basis – i.e. they included debtors (amounts due but not received) and creditors (amounts owed but not yet paid). The comparative figures in financial statements have been restated to the new basis.

	£
Reserves as at 31st December 2024 on the old accounting basis	85,004
Items included in 2024 financial statements now excluded	
Debtors	(8,250)
Creditors	2,672
Restated Reserves as at 31st December 2024	79,426

2 INCOME

During the year, new grants of £21,825 (2024 - £38,789) were obtained. Together with accrued grants from 2024 this led to a total grant income of £30,075. Of this, £2,080 (2024 - £32,739) were grants from local government.

3. EXPENDITURE

	Projects	Admin and support	Total 2025	Total 2024
	£	£	£	£
Salaries	2,447	-	2,447	9,551
Consulting and Contractors	28,962	2,985	31,947	32,152
Marketing and communication	-	2,595	2,595	2,468
Events	-	-	-	254

Expenses	1,350	61	1,411	-
Travel and subsistence	-	-	-	281
Project costs	4,102	-	4,102	-
Meetings	-	223	223	-
IT and Office costs	-	1,524	1,524	966
Accountancy	-	672	672	1,776
Sundry expenses	-	400	400	(242)
	36,861	8,460	45,321	47,206

4 MOVEMENT ON RESERVES

All of the charity's reserves are unrestricted, but the trustees allocate a significant portion of income, and the related expenditure, to projects, a designated reserve. The unallocated income, expenditure and reserves are referred to as "core". Where projects over spend the allocation, the shortfall is transferred from Core. Where projects have been completed and there is a residual amount in the budget, this is transferred to Core. A detailed analysis of the balance of projects is included in the Financial Review.

	Allocated to projects	**General**	**Total**
	£	**£**	**£**
Reserves at 1 January 2025	44,194	35,232	79,426
Income	24,132	9,416	33,548

Expenditure	(36,861)	(8,460)	(45,321)
Transfer	122	(122)	-
Movement in the year	(12,607)	834	(11,773)
Reserves at 31 December 2025	£31,587	£36,066	£67,653

5 **TAXATION**

The charity is exempt from taxation on its charitable activities.

6 **TRUSTEES' REMUNERATION**

No fees or emoluments were paid to the Trustees of the company during the year. Out of pocket expenses amounting to £150 (2024: £33) were paid to trustees.

7 **RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.

8 **COMMITMENTS**

At the year end there were no payments overdue. All grants obtained had been received on time.

Administrative information

Charity name: Hope Valley Climate Action

Charity number: 1192830.

Address: Croft Head, Aston Lane, Hope, Derbyshire, S33 6RA

Email: info@hopevalleyclimateaction.org.uk

Website: www.hopevalleyclimateaction.org.uk

Independent Examiner's Report to the
Trustees of Hope Valley Climate Action

I report on the accounts of Hope Valley Climate Action for the year ended 31 December 2025, which comprise the Statement of Financial Activities (SOFA), Balance Sheet and Notes to the Financial Statements.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name  John Whitfield MA ACA Castleton.

Date 3rd April 2026