CHRIST APOSTOLI CHURCH

PILGRIMS TABERNACLE

FINANCIAL STATEMENTS FOR THE YEAR ENDED

DECEMBER 2024.

CHARITY NUMBER 1192782

CHRIST APOSTOLIC CHURCH
PILGRIMS TABERNACLE

Report of the trustees for the year ended 31st December 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2024.

Objectives of the charity

The objects of the charity are:

i) Advancement of the Christian faith worldwide
ii) To relief sickness and financial hardship and to promote and preserve good health.
iii) To advance education

To achieve these:

. The charity engaged in running Sunday services in its locality.
. Organise crusades.
. Regular evangelism.
. Prayer meetings & bible studies.
. The door of the charity is widely open to any one in need of counselling on any matter.
. Youth activities are organised to help young ones become responsible and useful in the society.
. During the year training was held to educate the community on .
. Trip was organised to Margate beach front as a means of promoting Healthy living for participants.
. During the festive periods we organised visits to Camberwell Green Where rough sleepers were entertained with lunch parks and drinks.
. Couples dinner was organised to promote family and communal Harmony.

Organisation

An elected board of at least three members administers the charity.
The board meets four times a year.
A pastor is appointed by the board to manage the spiritual and the day-to-day operations of the charity. There are volunteers assisting the pastor in the administration and other areas where help might be needed.

Risk review

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to minimise those risks.
Internal procedures are established and regularly reviewed to ensure compliance at all times.

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the trustees should follow best practice and:

. Select suitable accounting policies and then apply them consistently

. Make judgements and estimates that are reasonable and prudent

. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

The trustees of the charity have a prudent reserve policy, conscious of the fact that the charity is not self-financing and aware that reserve must be set aside in case of funding challenges.

The trustees have adopted a policy of keeping a reserve account separately from the general funds where all activities of the organisation are run from. The trustees move unused funds into this account from time to time. The gift aid received is also kept in this account.
This policy will be reviewed from time to time.

Grant Making Policy

The Charity support visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to Christ Apostolic Church central body for evangelism mission. The church support other charities and missionary that shares its objectives in advancement of Christian faith and relief of poverty. The church gives occasional grants to people/congregational members who are in need.

Future Development

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.

During the year the charity started a once in a month food bank out reach for the homeless. The programme has been very successful and has been a life changing experience for the attendants.

The trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:

Joshua Tokunboh Bandele
Dayo Benjamin Omotunde
Adenike Aremu Adepoju
Mukaila Oluwasanmi Ayuba
Akinwunmi Oladimeji Akande
Oluwafunmilayo Oluwatoyin Bandele

On behalf of the Board of Trustees

Joshua Tokunboh Bandele

CHRIST APOSTOLIC CHURCH
PILGRIMS TABERNACLE

ACCOUNTANTS CERTIFICATE
FOR THE YEAR ENDED 31ST DECEMBER 2024.

In accordance with instruction given to us, we have prepared the Annexed Income and Expenditure account and balance sheet under the historical cost convention, using the accounting records; information and explanation supplied to us by the trustees, and certify that they are in accordance there-in.

Topson & Co
24 Harbour House
Coldharbour Lane
Rainham
RM13 9YB

CHRIST APOSTOLIC CHURCH PILGRIMS TABERNACLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT.

	Notes	Unrestricted	Restricted	2024	2023
INCOMING RESOURCES					
Donations	2	58956	0	58956	23252
TOTAL INCOMING RESOURCES		**58956**	**0**	**58956**	**23252**
RESOURCES USED					
Grants	3	755	0	755	3050
Direct parish expenditure	4	44977	0	44977	18850
Administration	5	2040	0	2040	1000
TOTAL RESOURCES USED		**47772**	0	**47772**	**22900**
NET INCOMING RESOURCES		11184	0	11184	352
BALANCES B/F AT BEGINNING OF YEAR		727	0	727	375
BALANCES CARRIED FORWARD		**11911**	**0**	**11911**	**727**

CHRIST APOSTOLIC CHURCH PILGRIMS TABERNACLE

BALANCE SHEET
as at 31st December 2024

	Notes		2024		2023
Fixed assets					
Tangible assets	10		5310		0
Current assets					
Cash at bank and in hand		7601		1727	
Rent deposit		0		0	
Creditor: amounts falling due within one year	11	1000		1000	
Net current assets			6601		727
Net current assets less current liabilities			**11911**		**727**
Funds					
Restricted funds			0		0
Unrestricted funds			11911		727
Total funds	12		**11911**		**727**

Approved by the Trustees:

Sign:
Date:

CHRIST APOSTOLIC CHURCH PILGRIMS TABERNACLE
NOTES ON FINANCIAL STATEMENTS
For the year 31st December 2024

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the statement of Recommended practice, accounting and Reporting by Charities (SORP 2000) issued in October 2005, applicable accounting standards and companies Act 2006.

2.Donations	**Unrestricted Funds**	**Restricted Funds**	**2024**	**2023**
Tithes & Offering	58956	nil	58956	23252
	0	0	0	0
	58956	**0**	**58956**	**23252**

3.Grants paid

Missionary and charitable giving:				
CAC's Parishes	755	nil	755	550
	755	**0**	**755**	**550**

4.Direct parish expenditure

Church - running cost:				
Rent and rates	13514	nil	13514	12544
Music and equipment	0	nil	0	1755
Van running cost	4440	nil	4440	220
Accessories	1752	nil	1752	1215
Stationery/Printing	0	nil	0	210
Book	0	nil	0	96
welfare	690	nil	690	0
Insurance	1875	nil	1875	558
Honorarium	500	nil	500	1250
Hospitality/Communium	2330	nil	2330	212
pastor's expenses	2300	nil	2300	790
Volunteers	1210	nil	1210	0
Printing	706	nil	706	0
Employment cost	12350	nil	12350	0
Admin	1541	nil	1541	0
Depreciation	1770	nil	1770	0
	44977	**nil**	**44978**	**18850**

5.Administrative expenditure

Accountants fee	2040	nil	2040	1000
bank chages	0	nil	0	0
	2040	**0**	**2040**	**1000**

6.Net movement in funds for the year

The net movement in fund for the year is stated after charging:	**2024**
Depreciation on tangible assets	1770
Accountants remuneration	1000

7.staff cost

Ministers remuneration paid in the year amounted to	12350
Other Volunteers Cost	1210

8.Tangible fixed assets

Used directly for the parish purposes	**musical equipment**
cost at 1st January 2024	0
Additon during the year	7080
Gross book value at 31st Dec. 2024	**7080**
Depreciation	
At 1st January 2024	0
Charge for the year	1770
At 31st Dec. 2024	1770
Net book value at 31 Dec. 2024	**5310**
Net book value at 31 Dec. 2023	**0**

All fixed assets are used directly for the church purposes.

9.Creditors: amounts falling due within one year

Accountants fees	1000