Registered Charity: 1192766

SUNRISE MULTICULTURAL PROJECT

CHARITABLE INCORPORATED ORGANISATION

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

SUNRISE MULTICULTURAL PROJECT

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SUNRISE MULTICULTURAL PROJECT

REFERENCE AND ADMINISTRATION INFORMATION

Charity name	Sunrise Multicultural Project	
Registered charity number	1192766	
Trustees	Zahid Bahtti	Chair
	Elizabeth Horn	Vice Chair
	Ailene Bonner	(appointed 3 March 2025)
	Shamim Rehman	
	Meryl Smith	
	Nicola Upton	(resigned February 2025)
	Steven Phillips	(appointed 25 September 2025)
	Ian Harwood	(appointed 9 February 2025)
Principal Address	60 Orchard Way Banbury OX16 0EN	
Independent Examiner	B Kalloushi ACIE 6 Linden Road London N10 3DH	
Bankers	CAF Bank Charity Bank Co-operative Bank	

SUNRISE MULTICULTURAL PROJECT

REPORT OF THE TRUSTEES

The trustees submit their annual report and financial statements of Sunrise Multicultural Project. The accounts have been prepared in accordance with the accounting policies set out on page 11 to 17 and comply with the trust deed and the applicable law.

Trustees

Zahid Bhatti – Chair; Elizabeth Horn – Vice Chair; Meryl Smith; Shamim Rehman; Steven Phillips; Ailene Bonner; Ian Harwood

Chief Executive Officer

Maria Holden

Chair's Overview

Sunrise Multicultural Project has a long history of supporting individuals, families and communities across Banbury.

This has been another busy and positive year, with staff, volunteers and partners continuing to provide a wide range of activities, advice and support to the communities we serve.

Alongside delivering our existing services, we have also spent time thinking about the longer-term future of Sunrise. Trustees, staff and other stakeholders have contributed to discussions about our future direction and how we can build on the strengths of the organisation.

Through this work, we have begun to identify a number of priorities for the next phase of our development: strengthening long-term financial sustainability; improving the quality and reach of our services; ensuring activities continue to respond to changing community needs; developing our facilities and community presence; strengthening governance, safeguarding and organisational systems; and ensuring Sunrise continues to be a strong voice for inclusion, opportunity and community cohesion.

What continues to stand out about Sunrise is the commitment of our staff, volunteers and trustees, alongside the trust and relationships we have developed within the communities we serve.

Our aim is not simply to provide activities. We want to create places where people feel welcomed, supported and connected, where individuals and families can access opportunities, and where those who may otherwise be overlooked can receive the additional support they need.

Structure, governance and management

Sunrise Multicultural Project is a Charitable Incorporated Organisation (CIO), governed by its constitution, which was approved by the Charity Commission and adopted by the Trustees on 31 December 2021.

The charity is governed by a voluntary Board of Trustees. Trustees are collectively responsible for ensuring that Sunrise remains focused on its charitable purposes, is well governed and financially sustainable, meets its legal and regulatory responsibilities, manages safeguarding and organisational risk appropriately, and has a clear strategic direction.

The Board provides oversight of strategy, finances, budgets, reserves, safeguarding, risk, key policies, staffing structures and pay. Trustees also support and constructively challenge the CEO and monitor organisational performance.

Day-to-day leadership and management is delegated to the CEO, supported by the Head of Programmes and the wider staff and volunteer team. The CEO is responsible for service delivery, staff and volunteers, budgets, fundraising, grant management, relationships with funders and partners, safeguarding, organisational development and reporting.

The CEO reports regularly to the Board, enabling Trustees to maintain appropriate oversight of performance, finances, safeguarding, risk and strategic priorities.

Recruitment and development of trustees

Sunrise aims to maintain a Board with a broad range of skills, experience, perspectives and connections to the communities we serve.

Prospective Trustees receive a Trustee Recruitment Pack and are invited to submit an expression of interest and CV. Candidates are then interviewed, invited to observe a Trustee meeting, and considered formally for appointment by the existing Trustees in accordance with the charity's constitution.

We welcome Trustees from a wide range of professional, voluntary and personal backgrounds and value people who share Sunrise's commitment to supporting diverse communities and creating opportunities for people to thrive.

Trustees are encouraged to develop their understanding of the organisation through engagement with staff, volunteers, beneficiaries, activities and community events.

Reserves policy

Sunrise aims to maintain sufficient unrestricted reserves to support organisational stability and manage unexpected financial pressures.

The current aim is to maintain reserves equivalent to approximately six months of operating expenditure, where financially possible.

The level of reserves is reviewed regularly by the CEO and Trustees, taking account of current and anticipated expenditure, restricted and unrestricted funding, future commitments, organisational risks and the sustainability of services.

Public benefit statement

Sunrise works primarily within Banbury and supports communities experiencing disadvantage, inequality, isolation and barriers to accessing services and opportunities.

Our work particularly supports ethnic minority communities, refugees and migrants, women and families, children and young people, and individuals who may experience social or economic disadvantage.

Public benefit is delivered through education, advice and advocacy, health and wellbeing support, youth and family activities, community engagement, opportunities for social connection, and support with integration and access to services.

Activities are shaped through engagement with beneficiaries and delivered either directly by Sunrise or in partnership with other organisations.

Trustees have regard to the Charity Commission's guidance on public benefit when considering the activities and future direction of the charity.

Objects

The objects of the CIO are to relieve the charitable needs of ethnic minority families in Banbury and its surrounding area in such ways as the Trustees think fit, in particular through:

1. The advancement of education through nurseries, out-of-school clubs and adult education.
2. The advancement of health through advocacy, advice and support.
3. The provision of recreational facilities in the interests of social welfare, with the aim of improving people's conditions of life.

To support these objects, Sunrise provides Saturday Clubs, youth groups, ladies' and men's groups, ESOL and learning activities, football sessions, refugee and asylum seeker support, specialist IDVA support, Community Help and Information services, and wider community activities.

Volunteers

Volunteers make an important contribution to Sunrise and enable us to extend the reach and diversity of our work.

They support programmes, community activities and events and bring valuable skills, languages, lived experience and connections to the communities we serve.

During the year, Sunrise continued to review and strengthen volunteer recruitment, safeguarding and DBS arrangements, induction, training, supervision and role clarity.

We remain extremely grateful for the time, energy and commitment given by all our volunteers.

Funding

Sunrise continued to receive support from a range of funders during the year.

Key funders included the National Lottery Community Fund, the Office of the Police and Crime Commissioner for Thames Valley and Cherwell District Council.

New or additional support was received from Oxfordshire Community Foundation, Postcode Society Trust, Rail Partnership and Good Food Oxfordshire.

We are grateful to all our funders and partners. Fundraising and income diversification remain important priorities as we seek to strengthen Sunrise's long-term sustainability.

Achievements and performance

This has been another very active year for Sunrise.

Organisational developments included appointing an internal member of staff to support fundraising, increasing support for refugees and migrants, moving internal communications to Google Workspace to improve systems and data security, updating the website, establishing a monthly Over-50s Breakfast and Social Group, working with Bridge Street Community Garden to deliver the Thriving in Nature programme, and participating in local events including Canal Day, the Town Mayor's Fun Day and school fêtes.

Children and young people

Saturday clubs

The Saturday Clubs continued to provide a safe, welcoming and enriching environment for children across Orchard Way and Britannia Road.

Activities included arts and crafts, outdoor play, cooking, group games, music, construction play, quizzes, digital activities and park visits. Children also celebrated Ramadan, Eid, Mother's Day, Diwali, Halloween and Christmas.

The programme supported confidence, creativity, wellbeing, positive relationships and a sense of cultural identity and belonging. A highlight of the year was a trip to the pantomime.

Girls' Youth Group

The Girls' Youth Group continued to provide a supportive and empowering space for young women.

Sessions included healthy relationships, personal safety, honour-based abuse awareness, emotional wellbeing, career inspiration, confidence building, cooking, creative activities, podcasts, Iftar celebrations and social activities.

Partners included People's Theatre Collective, Thames Valley Police and Oxford Brookes University. A particular highlight was a confidence-building railway trip to London.

Boys' Youth Club

The Boys' Youth Club delivered a varied programme of football, sport, outdoor activities, cooking, quizzes, music, group games, digital activities and cultural celebrations.

Activities supported physical wellbeing, confidence, teamwork, creativity and positive relationships. Attendance remained steady throughout the year, with a trip to Thorpe Park being a particular highlight.

Women, Families and Wellbeing

The Tuesday Ladies' Group provided a mix of learning, wellbeing, practical support and social connection. Sessions included legal advice, meditation, parenting workshops, health awareness and trips to Oxford and Sulgrave Manor. Participants also contributed to consultation work around local cancer services.

The Thursday Ladies' Group focused on health, wellbeing and practical information, including dementia, diabetes, wills, power of attorney, healthy cooking, exercise, Pilates and yoga. The group also enjoyed a trip to Upton House.

The Monday Cooking and Craft Group continued to bring people together through food, creativity and social connection. Participants cooked a wide range of dishes and took part in embroidery, knitting, crochet, sewing and seasonal craft activities. External sessions covered diabetes awareness, wellbeing, stop-smoking support and Alzheimer's awareness.

Refugees, Migrants and Community Inclusion

The Thursday Asylum Seeker and Refugee Drop-In, delivered in partnership with Cherwell District Council, continued to grow.

People attend for food, clothing, emotional support, practical advice, help navigating UK systems and support with integration.

Sunrise also provides free drinks, kitchen facilities, Wi-Fi, computers and printing. Additional activities have included Tai Chi, mindfulness and monthly cook-and-share lunches.

The service continues to provide an important and welcoming space for people who may otherwise experience isolation or difficulty accessing support.

Men's Services

The Men's Group continued to provide a welcoming and consistent space for men to share meals, cook, socialise and build relationships.

The group particularly supports men experiencing loneliness, isolation, financial hardship, unemployment or living alone.

A highlight was a series of practical cooking and healthy-eating workshops with Rosalia Barresi, helping participants develop confidence and affordable cooking skills.

One participant commented:

"It's the best meal I've had in a long time."

Older People

The Over-50s Breakfast and Social Group launched in December 2025, with 15 people attending the first session.

The group provides a friendly opportunity for older residents to enjoy a hot breakfast, meet others, play games, take part in crafts and reduce social isolation.

Domestic Abuse Support

Our IDVA service continued to grow during the year.

More than 50 new people were referred, with approximately 70 clients supported overall.

The service provides practical and emotional support to women experiencing domestic abuse and their children. Families also took part in trips to Stratford-upon-Avon, Oxford and Cotswold Farm Park.

Community Help and Information

The Community Help and Information Officer provides free one-to-one support to people who may struggle to access services independently, particularly those with limited English or difficulty understanding UK systems.

During the 12-month period, the service responded to more than **500 enquiries**, providing an important bridge between individuals and wider public, voluntary and community services.

Looking Ahead

Sunrise enters next year with both opportunities and challenges.

Our focus will be on developing and implementing our strategic plan, strengthening financial sustainability, improving the quality and impact of services, strengthening safeguarding and governance, supporting staff and volunteers, considering future premises needs, increasing our community presence, and continuing to respond to the changing needs of Banbury's diverse communities.

Sunrise remains committed to listening to the people we serve and developing services alongside our communities rather than simply for them.

Our ambition is to remain a welcoming, trusted and inclusive organisation while continuing to strengthen the quality, sustainability and impact of everything we do.

Financial review

Results for the year ending 31 December 2025

The financial model for Sunrise Multicultural Project is to achieve at least a break-even position on activities or program that is undertaken. Any surplus income will be used to build up reserves in line with the reserves policy, and to further the charity's aims and objectives.

In the year ending 31 December 2025, income was £286,330 of which £5,067 was unrestricted and £281,263 was restricted. In comparison, in the twelve-month period ending 31 December 2024 it was £205,577, of which £3,037 was unrestricted and £202,540 was restricted.

Expenditure in the year ending 31 December 2025 was £222,767, of which £4,976 was unrestricted and £217,791 was restricted. In comparison, in the twelve-month period ending 31 December 2024, expenditure was £250,027 of which £5,256 was unrestricted and £244,771 was restricted.

Detailed figures are included in the financial statements. On 31 December 2025 the charity held an unrestricted general fund of £116,113 and a restricted fund of £178,310. Total funds held on 31 December 2025 amounted to £294,423.



Zahid Bhatti
Chair
Sunrise Multicultural Project
1 October 2026

SUNRISE MULTICULTURAL PROJECT

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2025

I report to the charity trustees on my examination of the accounts for the charity for the year ended 31 December 2025, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. Or the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Kalloushi

B Kalloushi ACIE
6 Linden Road
London N10 3DH

1 October 2026

SUNRISE MULTICULTURAL PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Notes	Unrestricted funds 2025	Restricted Funds 2025	Total funds 2025	Total funds 2024
INCOME		£	£	£	£
Grants and donations		3,576	281,263	284,840	204,062
Charitable activities		950	-	950	959
Bank interest		146	-	146	107
Other income		395	-	394	449
TOTAL INCOME	4	5,067	281,263	286,330	205,577
EXPENDITURE					
Costs of charitable activities:					
Costs in furtherance of charitable objects		4,976	217,791	222,767	250,027
TOTAL EXPENDITURE	5	4,976	217,791	222,767	250,027
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		91	63,472	63,563	(44,450)
RECONCILIATION OF FUNDS					
Total funds brought forward		116,022	114,838	230,860	275,310
Total funds carried forward	9	116,113	178,310	294,423	230,860

The notes on pages 9 to 17 form part of these accounts.

SUNRISE MULTICULTURAL PROJECT

BALANCE SHEET
As at 31 December 2025

	Notes		2025		2024
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Cash at bank and in hand		302,843		233,307	
		302,843		233,307	
CREDITORS: Amounts falling due within one year	6	(8,420)		(2,447)	
NET CURRENT ASSETS			294,423		230,860
TOTAL ASSETS LESS CURRENT LIABILITIES			294,423		230,860
TOTAL FUNDS OF THE CHARITY					
Restricted funds	9		178,310		114,838
Unrestricted funds	8		116,113		116,022
Total funds			294,423		230,860

These financial statements were approved by the members of the committee on 1 October 2026 and signed on their behalf by:



Zahid Bhatti
1 October 2026

SUNRISE MULTICULTURAL PROJECT

NOTES TO THE FINANCIAL STATEMENTS
As at 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP FRS 102), and UK generally accepted accounting practice.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Cash flow statement

As a small charity the charity is not required to prepare a cash flow statement under the exemption under SORP (FRS 102) for charities with income of less than £500,000.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured
- grants for core activities are included in the year to which they relate
- grants from trusts and donors are recognised as income in the SOFA in the in which they are received. Any such income that is received for projects to be undertaken in future periods is carried forward as a restricted fund
- The income and expenditure account recognises the income applicable to the year's activities
- Interest receivable is included when received by the charity

Expenditure
As a non-company Charity expenditure is recognised on the accruals basis under SORP (FRS 102).
All costs which can be directly attributable to charitable activities are allocated thereto.

It is not considered that any purpose would be served in apportioning support costs (ie. overheads, administration expenses and staff salaries) to particular charitable activities, as to do so would be arbitrary and could be misleading.

Fund accounting
Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation
Sunrise Multicultural Project is a registered charity (1192766) exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains. It is not liable to UK income or corporation tax on charitable activities provided income falls within the charitable exemptions and is spent on charitable purposes.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant accounting estimates and judgements
The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

Pensions
The company contributes to a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

Reserves policy
In setting the level of reserves, the Trustees have considered the costs to which the charity is committed on a continuing basis and the length of that commitment.

Restricted funds	178,310
General funds	116,113
Total funds at 31 December 2025	294,423

2. TRUSTEES EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2024 - None).

3. STAFF

The average number of persons employed full-time by the charity was 5.5 full time (2024 – 5.5 full-time).

4. INCOME

	Total 2025	Restricted 2025	Unrestricted 2025	Total 2024
Grants and donations				
Oxford Community Foundation	39,800	39,800	-	-
Lottery Community Fund	127,051	127,051	-	120,592
BBC Children in Need	18,098	18,098	-	36,196
Ministry of Justice	24,874	24,874	-	24,875
Cherwell District Council	31,434	31,434	-	14,052
Postcode Society Trust	25,000	25,000	-	-
Other grants and donations	17,493	15,006	2,487	8,347
	283,750	281,263	2,487	204,062
Charitable activities	2,040	-	2,040	959
Bank interest	146	-	146	107
Other income	394	-	394	449
	286,330	281,263	5,067	205,577

SUNRISE MULTICULTURAL PROJECT

NOTES TO THE FINANCIAL STATEMENTS
As at 31 December 2025

5. EXPENDITURE

	Total Funds 2025	Total Funds 2024
Direct charitable expenditure	199,738	227,879
Management and administration costs	21,829	20,948
Governance costs	1,200	1,200
Total expenditure	222,767	250,027

Further analysis:

	Total 2025	Restricted 2025	Unrestricted 2025	Total 2024
Project costs				
Project costs	23,011	19,810	3,201	-
Wages and fees	114,627	114,627	-	127,624
Administrative costs				
Wages and fees	51,880	51,880	-	69,183
Consultants	4,178	4,178	-	22,027
Fundraiser	5,050	5,050	-	8,724
Miscellaneous	992	992	-	321
	199,738	196,537	3,201	227,879
Overheads				
Rent, rates and room hire	9,032	9,032	-	3,470
Light and heat	1,618	1,618	-	5,246
Cleaning, repairs and maintenance	1,067	1,067	-	3,110
Insurance	1,389	1,389	-	1,345
Subscriptions	237	237	-	1,578
Miscellaneous	492	413	79	302
	13,835	13,756	79	15,051
Administration				
Telephone, internet, PPS and computer costs	2,949	2,949	-	2,178
Printer lease	795	795	-	795
Legal fees	110	30	80	480
Staff training	4,140	3,724	416	2,444
	7,994	7,498	496	5,897
Governance				
Independent examiner	1,200		1,200	1,200
	1,200	-	1,200	1,200
Total expenditure	222,767	217,791	4,976	250,027

6. CREDITORS

	2025	2024
Amounts falling due within one year – other creditors and accruals	8,420	2,477
	8,420	2,477

7. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2025	2024
Financial assets		
Cash at bank and in hand	302,843	233,307

8. UNRESTRICTED FUNDS

	2025	2024
Balance as at 1 January 2025	116,022	118,241
Income	5,067	3,037
Expenditure	(4,976)	(5,256)
Balance as at 31 December 2025	116,113	116,022

9. RESTRICTED FUNDS

	2025	2024
Balance as at 1 January 2025	114,838	157,069
Income	281,263	202,540
Expenditure	(217,791)	(244,771)
Balance as at 31 December 2025	178,310	114,838

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2024 - £1,200)

11. RELATED PARTY TRANSACTIONS

There were no related party transactions.

12. VAT STATUS

Sunrise Multicultural Project is not VAT registered for the current reporting period. All amounts are inclusive of VAT in the basis of preparing the accounts.