

Taff Rocks

Registered in England and Wales as a Charitable Incorporated Organisation (CIO)

Registered Charity Number: 1192749

Company Number: CE024340

Annual Report

For period

01/02/2025 – 31/01/2026

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Taff Rocks

Report of the Trustees for the year ending 31st January 2026

The trustees are pleased to present their annual report with the financial statements of the charity for the year ending 31st January 2026.

The financial statements comply with the Charities Act 2011, the Charity Constitution, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).





Halloween Events

We participated in a variety of community-based events.

This year, the Scarecrow Trail was just one of them, which involved trustees and volunteers creating this rather fantastic character that was displayed in our window as part of the trail.











A wide variety of community events

Festive Special Events & Workshops in schools





Chairperson's report

Welcome to the fourth annual report from Taff Rocks to our community and stakeholders.

We have continued to strengthen relationships with community members and partner organisations. As our reputation grows, so too does demand for our services. With all trustees serving on a voluntary basis alongside their regular employment, it became clear that additional capacity was needed to support this growth.

In the latter part of 2024, we were successful in securing funding for a Project Worker for the next three years. As we currently do not have the expertise required to operate as an employer, we sought support from a local 'host employer' whose charitable objectives closely align with our own. Over the next three years, this organisation, Trinity Childcare and Family centre, will support and direct us in areas such as employment law, HR, and payroll, with the aim of building our knowledge and skills to become an employer in our own right in the future.

As a result of the successful funding bid for our Project Worker, outlined further in this report, our beneficiary numbers have increased substantially.

We have made significant changes this year which are helping to cement our presence within both the local community and the wider county borough.

We remain extremely grateful to Invest Local Ynysowen for their ongoing support and grant funding, which enables us to continue delivering services to our communities.

The lease for the Smyrna venue expired in March 2024, and we have remained there under the same lease conditions, it is our intention to renew for a further three-year term. The landlord, MTCBC, understands the importance of longer lease terms in supporting organisational sustainability and long-term planning.

One of the most significant challenges this year came when our long-standing Secretary informed us of her intention to retire at the end of this reporting period as she prepares to marry and emigrate. Additionally, another trustee unexpectedly stepped down, resulting in the now former Secretary extending her time on the Board to ensure continuity and stability.

I would like to take this opportunity to thank our Board of Trustees, our Project Worker, supporters, funders, and all those who have benefited from our services. Your continued support has made it possible for Taff Rocks to achieve yet another successful year.

As always, as you read this report, remember what guides everything we do: it is all about the community - the people within it, the support we receive, and the support we provide to others.

Nicola Hill

Chairperson

Project Worker's Report

In early 2025, Taff Rocks secured funding for a Project Worker to support the board of trustees and help drive the charity's growth beyond what the volunteers alone could achieve. As all trustees also work full-time jobs, expanding the charity further was not possible without dedicated staff support.

Because Taff Rocks currently does not have the capacity to act as an employer, we strengthened our partnership with Trinity Childcare and Family Centre, who agreed to act as the host organisation and employ the Project Worker on our behalf. This arrangement includes managing all HR responsibilities and HMRC obligations.

The following report from the Project Worker outlines the benefits this role has brought to Taff Rocks and the progress achieved as a result.

Since joining Taff Rocks, I have settled into the role well and continue to develop in confidence. I have actively delivered workshops both independently and in collaboration with volunteers, supported session planning and layout, and facilitated both centre-based and outreach provision. This experience has strengthened my understanding of beneficiaries' needs and improved my ability to engage and support a wide range of beneficiaries effectively.

In my role as Project Worker, I have attended and contributed to a broad range of events, including volunteering activities, community engagement initiatives, and participation in the local Wellbeing Forum. These opportunities were previously difficult to attend due to time constraints and competing commitments of the existing volunteer trustees. Increased number of attendees has supported the development of stronger networks and partnerships across the local communities.

Through enhanced visibility and engagement at these events, the profile of Taff Rocks has been raised. This has contributed to increased beneficiary participation and a growth in bookings for mobile workshops delivered across organisations, charities, and schools. Importantly, this work has also strengthened the level of support, information sharing, and signposting available to beneficiaries.

As a result of this work, several new initiatives have been established, including a regular community coffee morning attended by partner organisations promoting their services that also enhance wellbeing, and the delivery of workshops within local schools and community settings.

In addition, I successfully applied for and secured funding to deliver a 13-week Unpaid Carers creative arts project. This programme is currently underway, has been positively received, and there is a strong desire to explore opportunities to sustain and extend this provision beyond the initial funding period.

Increasing our volunteers, has been a challenge and we have successfully added 4 more volunteers to assist with workshops, and coffee mornings.

To date, I have participated in 19 in-house workshops, 29 off-site workshops (20 delivered independently), three forums, and over 20 promotional events and partnership meetings. Without a project worker many of these opportunities may have been missed.

Hayley Philips

Taff Rocks Project Worker.





Aim and Objects for Public Benefit.

Charitable Objects:

The advancement of education for the public benefit in the County Borough of Merthyr Tydfil but not exclusively in Aberfan, Merthyr Vale and surrounding areas by fostering and promoting an understanding and an appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses and in such other ways as the trustees see fit.

Aim:

To improve people's lives and strengthen community bonds through freestyle workshops and structured tuition that promotes fun, inspiration, creativity, and self-expression. By offering activities that can connect generations, incorporate therapeutic art activities, and spread love and joy, we hope to make a positive impact on individuals and communities, one step at a time.

Objects:

- To provide community-based events for the creation of works of art on rocks.
- To support the community with events that will benefit from rock painting activities.
- To help beneficiaries gain the knowledge and skills that can aid them by being a new 'tool' in their self-care 'toolbox'.
- To increase beneficiaries' confidence with creative projects.
- To provide the means and resources for intergenerational activities.

Public Benefit:

The Trustees of Taff Rocks have given careful consideration to the guidance on public benefit issued by the Charity Commission in the exercise of their powers and duties. The advancement of public benefit lies at the heart of Taff Rocks' mission.

In pursuit of our charitable objectives, our principal aim during this reporting period was to achieve excellence in our core purpose: supporting communities by promoting the arts and fostering creativity as a means of self-care.



Beneficiaries from our Special Christmas event.

Permission granted for use of images.

Activities, Achievements and Performance

Activities:

Our current activities include:

- Intergenerational free-style rock painting workshops both in our local community and outreach / mobile.
- At home, Smyrna, freestyle workshop offers a taster of everything we do.
- Structured Mindfulness Mandala Classes - ongoing.
- The dot art workshops, like the Mindfulness Mandala classes but without the tuition, are also an ongoing activity.
- Air dry and polymer clay.
- New for 2025 included the introduction of laser cut pieces, which has proved very popular.

Achievements:

Alongside our work delivering several private workshops this year, we have also achieved the following key milestones:

April	Gained a much-needed Project Worker for Taff Rocks. Funded by Invest Local Ynysowen with the position hosted by a partnership between Taff Rocks and Trinity Childcare and Family Centre. Project worker implemented a regular term-time community outreach programme to enable Taff Rocks information to become more accessible.
May	Project worker started a new weekly term-time programme of drop-ins at Smyrna. These drop-ins include guests that would benefit community member as well as free crafting and a cuppa option.
June	Although not usually part of our remit, Taff Rocks volunteers ran workshops that included an additional fundraising element to support the "Transylvania Play Project", which involved some of our volunteer trustees. Through this, we were able to contribute, although in a small way, to a children's play project in an isolated Romani village in Romania. Taff Rocks was represented at a volunteering event in the local town centre.

Continued ...

July	Facilitated sessions for Community Focused Schools in two local primary schools at opposite ends of the valley, with rocks and clay with a food theme.
	Attended and supported the local annual community carnival.
	Were successful in a grant application from Amser / Interlink[1], to support unpaid carers with free creative events help in our community.
August	Successfully ran a schedule of "Summer of Wonder" activities at Smyrna including rock painting, airdrying clay and wood cookie painting
	Attended as part of the Integrated Children's Centre family fun day.
	Successfully signed up to Tempo Time Credits.
Sept – January 2026	Successfully run a host of scheduled events with Community Focused Schools in local schools. This is ongoing in 2026 – 2027 period
October	Successfully gained funding from Merthyr Valley Homes to run an increased repertoire of activities in our local communities.
November	Attended and supported the local annual Christmas Fayre.
December	Started the 'Creativity and Connection', a programme of events for unpaid carers funded through Interlink, VAMT and Amser.
	Ran several festive, creative workshops with donated supplies from the USA as well as funding from MVH[2].

[1] https://interlinkrct.org.uk/blog/2025/05/29/amser-grant-scheme-2025-26-short-breaks-for-unpaid-carers/ Funded projects enable carers to take regular time away from their caring responsibilities, alone or with the person they care for.
[2] Merthyr Valley Homes

Performance:

With the Project Worker's post secured and hosted by Trinity Childcare and Family Centre, our performance increased and became more diverse.



Summer Carnival July 2025





Structure, Governance and Management

Name	Position	Appointment Date	Resigned / Retired
Nicola Hill	Chairperson / Co-Founder	04/03/2019	-
Yvette Hill	Co-founder / Secretary retired	04/03/2019	01/05/2025
Jasmine Wilson	Trustee / Secretary	01/08/2024	-
Martin Dinham	Trustee	24/02/2025	-
Darryl Wilson	Trustee	24/02/2025	-

The Trustees are responsible for overseeing all matters of significant importance and general concern pertaining to the Charity. This includes setting budgets for grant applications, ensuring that restricted funds are allocated in accordance with their intended purpose, and determining the expenditure of the Charity's unrestricted funds.

The full Board of Trustees convenes quarterly for General Meetings, scheduled to avoid the summer holiday period, which is typically our busiest. Where circumstances require, the Board has the flexibility to convene an Extraordinary General Meeting outside the regular schedule.

Minutes of each meeting are circulated to all Board members within a few days of the meeting and are subsequently re-circulated along with the agenda for the forthcoming meeting. A quarterly financial summary is prepared and presented at the full Board meetings, with the summary distributed via email in advance of the meeting.

Owing to the Charity's informal and approachable style with beneficiaries, recruiting trustees with a more traditional, formal background has proved challenging. Some prospective trustees may perceive that the Charity's informal approach extends to administrative and governance processes, despite the Charity maintaining rigorous compliance and structured procedures.

Associate and non-voting members:

Associate and non-voting members are individuals who participate in the governance of an organization, typically a charity or non-profit, but without the full voting rights of a regular trustee. They contribute to discussions, offer advice, and provide expertise, but ultimately do not have the power to make final decisions or be held legally liable as a voting trustee.

An honorary board member receives a complimentary membership of a board without voting rights and holds no elected / nominated posts.

Associate and non-voting members Cont. ...

An Honorary Member Status was awarded in June 2025 in recognition of the individual's significant contributions and / or past service to Taff Rocks.

Name	Status	Selection Date	End date
Laura Brosnan-James	Associate	17/03/2025	-
Hayley Phillips	Associate	01/04/2025	-
Yvette Hill	Honorary Member Status	09/06/2025	-

Renumeration

Except for previously agreed out of pocket expenses, the trustees receive no remuneration or other benefit from their work with the charity.

Related Parties

Any connection between a trustee of the charity with any other trustee, advisor or company must be disclosed to the full board of trustees.

At this time, there are two ongoing connections which has been fully disclosed to all members of the board. These connected persons have each signed a Declaration of Interest and have due regard to the Taff Rocks Financial Safeguarding Policy which prevents any connected party authorising a payment together and, in turn, from being co-signatory on any bank accounts.

Employees

We remain a charity run by volunteers and have no employees.

Appointment and Induction of Trustees

Appointment:

The trustees are drawn from the communities we serve. Everyone who participates in and benefits from our classes and workshops is encouraged to put themselves forward.

Additional trustees, up to a maximum of 12 in total (including any remaining of the original five), may be elected. Trustees may retire whenever they choose but are encouraged to serve a minimum of 12 months.

Individuals wishing to join as a trustee "mid-year" must put themselves forward. Their appointment is then approved through a vote by a quorate board or committee, followed by a formal resolution to accept them as a trustee.

Induction:

All new potential trustees undergo an orientation period designed to familiarize them with their legal responsibilities under charity and company law, the Charity Commission guidance on public benefit, the charity's constitution, committee and decision-making processes, key policies, and recent financial performance.

During the induction period, the new trustee will:

- Meet the full board of trustees.
- Be encouraged to attend relevant external training events that support their role.
    - The primary training consists of the Trustee Training Modules, provided free by ICAEW.
- Receive a designated email address and guidance on how to set it up.
- Sign any Declarations of Interest required before officially becoming a trustee.

Additionally, Taff Rocks provides a digital[3] copy of the Trustee Handbook, which details the charity's history, meeting procedures, and organizational structure. This handbook is also accessible via the online trustee portal, which is updated as needed. The portal is the preferred method of access, reflecting Taff Rocks' commitment to environmental sustainability and reducing paper use.

Once the prospective trustee is fully briefed on their responsibilities and role, they will be formally registered with the Charity Commission.

[3] To help reduce printing costs

Plans for Our future.

Taff Rocks will continue to broaden its repertoire and interests toward becoming one of the 'go-to' organisations in our area for arts, crafts, cultural, leisure and creative activities.

- **"The Accidental Artist's Bottega"**

A "sanctuary" where pre-made casts are reborn as personal artworks, each piece shaped by chance, creativity, and the quiet journey of self-discovery. Where pre-made forms become vessels for imagination, and every happy accident sparks emerging talent and transformative expression.

- **Increase regular workshops.**

With the new Project Worker to offer support to current volunteer facilitators, we are looking forward with additional regular workshops. These workshops with hopefully be themed to support beneficiaries with inspiration.

- **Training for trustees**

We will ensure that our trustees receive appropriate training to ensure they are comfortable and competent in their role.

- Continue to maintain Smyrna, our leased venue in Aberfan. – A key priority.

Working with others

We are committed to sustaining and enhancing our collaborative approach across current projects while continuing to support community organisations through our services.

Key priorities include:

- Strengthening partnerships with Trinity Childcare and Family Centre (TCFC), Ynysowen Events and Socials (YES), Community Focused Schools, Merthyr Valley Homes, Merthyr Tydfil Housing Association, and The Nye Family Assessment Centre.
- Maintaining active representation on the local area events committee.
- Continuing participation in the Invest Local Ynysowen Steering Group.
- Partnering with Invest Local Ynysowen and TCFC to enable TCFC to serve as the host employer for a Project Worker for Taff Rocks, with a view to developing our own capacity to employ staff within three years from April 2025.
- Our ongoing work includes working with, to name only a few: Merthyr Tydfil Credit Union; Communities for Work; Voluntary Action Merthyr Tydfil; Inspire 2 Achieve; Three Valleys Community Rail Partnership; Marsh House; Action for Children – Young Carers, both major housing establishments in the borough, Three Valleys Community Rail Partnership, Ynysowen Events & Socials plus, among others, a growing number of schools in the County Borough.



Integrated Children's Centre Family Fun Day – August 2025

Merthyr Tydfil Public Libraries.

A number of events this year including this one, 'Story Garden' themed event.



Reserves Policy

Taff Rocks has established a policy to maintain a reserve balance of £3,500 for the 2026–2027 period. This reserve is intended to cover essential venue costs in the event that additional funding cannot be secured.

The reserve will also serve as a contingency for any emergency situations that may arise.

100% of these reserves is funded entirely from our unrestricted income and is maintained in a separate bank account

This policy will be reviewed and updated annually.

Our Volunteers

We would like to extend our heartfelt thanks to the Trustees for leading our workshops and classes, and to all the amazing volunteers whose energy and enthusiasm have brought our sessions to life. Your dedication has made each gathering fun, inspiring, and memorable.

This year, we were delighted to have **five** volunteers contributing in a variety of roles, four of which are regular volunteers and one is a task-and-finish volunteer for web development, we are deeply grateful for every single person who has supported us throughout the year. Your commitment truly makes a difference, and we celebrate all that you do!

While engaging volunteers can be challenging, our use of Tempo Time Credits has led to stronger volunteer retention than in the past.

Volunteers support has come via:

- Co-facilitating in workshops, classes and other events at our home base and within the County Borough of Merthyr Tydfil.
- Transportation of equipment and resources throughout the borough.
- Website development and accessibility compliance support.

We are proud to offer and provide free training for our volunteers, including hands-on sessions designed to help them gain the knowledge, skills, and experience needed to confidently and competently co-facilitate our events.

While our facilitators are not art therapists or mental health professionals, we joyfully act as 'positive enablers,' empowering beneficiaries to discover new knowledge and skills that enrich their personal self-care journey.

Financial Review

Our financial position for year ending 31st January 2026 is as follows:

Restricted income:	£22,069.62	See note (1a) below
Unrestricted income:	£6,821.68	See note (1b) below
Expenditure for period:	£18,656.28	See note (2) below
Liabilities carrying forward to next period:	£0.00	See note (3) below

Notes:

1. Principle sources of income

a.	Invest Local Ynysowen – Project Worker	£	14,032.30
	Invest Local Ynysowen – Driving Change	£	4,432.00
	Amser	£	2,562.24
	Merthyr Valley Homes - MVH	£	1,043.08
b.	General and other income	£	3,119.74
	Non-Primary activities (1) – Hall hire	£	3,643.13
	Non-Primary activities (2) - Shop	£	58.81
	Cash to be banked	£	0.00
	Excluding existing cash floats of	£	50.00

2. Expenditure for period

Restricted	£	17,359.90
Unrestricted	£	1,296.38

3. Liabilities to carry forward to 2026 - 2027 £ 0.00

This Annual Report was approved by the board of trustees on: 8/9/2026

And signed on its behalf by: Jasmine Wilson (Name)

Signature:
x

Charity registration number 1192749 (England and Wales)

TAFF ROCKS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

TAFF ROCKS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicola Hill	
	Darryl Stewart John Wilson	(Appointed 24 February 2025)
	Jasmine Emily Wilson	
	Martin Dinham	(Appointed 24 February 2025)
Charity registration	England and Wales	1192749
Independent examiner	Young & Phillips Limited Inspiration House Williams Place Cardiff Road Upper Boat Pontypridd CF37 5BH	
Chartered Certified accountants	Young & Phillips Limited Inspiration House Williams Place Cardiff Road Upper Boat Pontypridd CF37 5BH	

TAFF ROCKS

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TAFF ROCKS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAFF ROCKS

I report to the Trustees on my examination of the financial statements of Taff Rocks (the) for the year ended 31 January 2026.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Young & Phillips Ltd.

Young & Phillips Limited
Inspiration House
Williams Place
Cardiff Road
Upper Boat
Pontypridd
CF37 5BH
28 July 2026

TAFF ROCKS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Charitable activities							-
Donations	2	3,119	-	3,119	218	-	218
Workshop Income	2	59	-	59	463	-	463
Hall Hire	2	3,643	-	3,643	4,052	-	4,052
Grants	2	-	22,070	22,070	-	10,432	10,432
Total income		6,821	22,070	28,891	4,733	10,432	15,165
Expenditure on:							
Charitable activities	3	1,296	17,360	18,656	830	12,960	13,790
Total expenditure		1,296	17,360	18,656	830	12,960	13,790
Net income/(expenditure) and movement in funds		5,525	4,710	10,235	3,903	(2,528)	1,375
Reconciliation of funds:							
Fund balances at 13 January 2025		6,955	20,607	27,562	3,052	23,135	26,187
Fund balances at 31 January 2026		12,480	25,317	37,797	6,955	20,607	27,562

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TAFF ROCKS

BALANCE SHEET

AS AT 31 JANUARY 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	9		18,173		18,737
Current assets					
Debtors	10	13		13	
Cash at bank and in hand		20,271		9,472	
		20,284		9,485	
Creditors: amounts falling due within one year	11	(660)		(660)	
Net current assets			19,624		8,825
Total assets less current liabilities			37,797		27,562
The funds of the					
Restricted income funds	12		25,317		20,607
Unrestricted funds	13		12,480		6,955
			37,797		27,562

The financial statements were approved by the Trustees on 28 July 2026

Nicola Hill
Trustee

TAFF ROCKS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Charity information

Taff Rocks is a Foundation Charitable Incorporated Organisation registered in Wales, registration number 1192749. The registered office is Smyrna Chapel, Aberfan Road, Aberfan, Merthyr Tydfil. CF48 4QN.

The nature of the charity's operations and principal activities is disclosed within the Trustees Report.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	Over 25 years on a straight line basis
Fixtures and fittings	Over 4 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from charitable activities

	Donations	Workshop Income	Hall Hire	Grants	Total	Total
	2026	2026	2026	2026	2026	2025
	£	£	£	£	£	£
Income and endowments	3,119	59	3,643	22,070	28,891	15,165
Analysis by fund						
Unrestricted funds	3,119	59	3,643	-	6,821	4,733
Restricted funds	-	-	-	22,070	22,070	10,432
	3,119	59	3,643	22,070	28,891	15,165

2 Income from charitable activities **(Continued)**

Previous year:	Donations	Workshop Income	Hall Hire	Grants	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
Income and endowments	218	463	4,052	10,432	15,165
Analysis by fund					
Unrestricted funds	218	463	4,052	-	4,733
Restricted funds	-	-	-	10,432	10,432
	218	463	4,052	10,432	15,165

3 Expenditure on charitable activities

	2026	2025
	£	£
Direct costs		
Advertising and printing	-	50
Training costs	64	-
Equipment and resources	4,128	299
Project worker fees	7,849	-
	12,041	349
Share of support and governance costs (see note 4)		
Support	5,955	12,781
Governance	660	660
	18,656	13,790
Analysis by fund		
Unrestricted funds	1,296	830
Restricted funds	17,360	12,960
	18,656	13,790

4 Support costs allocated to activities

	2026	2025
	£	£
Depreciation	1,363	1,163
Rent payable	52	52
Light and heat	1,045	1,915
Repairs and maintenance	1,070	7,671
Insurance	621	606
Administration costs	1,459	1,356
Cleaning	345	18
Governance costs	660	660
	6,615	13,441
Analysed between:		
Unrestricted funds	385	385
Restricted funds	6,230	13,056
	6,615	13,441

5 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	660	660
Depreciation of owned tangible fixed assets	1,363	1,163

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

7 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Property improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 13 January 2025	19,450	1,541	20,991
Additions	-	799	799
At 31 January 2026	19,450	2,340	21,790
Depreciation and impairment			
At 13 January 2025	1,556	698	2,254
Depreciation charged in the year	778	585	1,363
At 31 January 2026	2,334	1,283	3,617
Carrying amount			
At 31 January 2026	17,116	1,057	18,173
At 12 January 2025	17,894	843	18,737

10 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	13	13

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	660	660

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 13 January 2025	Incoming resources	Resources expended	At 31 January 2026
	£	£	£	£
Invest Local 2 -SMYRNA	1,762	14,032	(8,530)	7,264
SETS Grant MTCCBC	17,944	-	(778)	17,166
Driving Change (ILY)	901	4,432	(5,267)	66
Amswer Carers Grant	-	2,563	(1,746)	817
Merthyr Valley Homes	-	1,043	(1,039)	4
	20,607	22,070	(17,360)	25,317

Previous year:	At 13 January 2024	Incoming resources	Resources expended	At 12 January 2025
	£	£	£	£
Invest Local 2	4,413	-	(2,651)	1,762
SETS Grant MTCCBC	18,722	-	(778)	17,944
Driving Change (ILY) Yr 1	-	4,432	(3,531)	901
MTCBC	-	6,000	(6,000)	-
	23,135	10,432	(12,960)	20,607

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 13 January 2025	Incoming resources	Resources expended	At 31 January 2026
	£	£	£	£
Unrestricted funds	6,955	6,821	(1,296)	12,480

Previous year:	At 13 January 2024	Incoming resources	Resources expended	At 12 January 2025
	£	£	£	£
Unrestricted funds	3,052	4,733	(830)	6,955

14 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 January 2026:			
Tangible assets	458	17,715	18,173
Current assets/(liabilities)	12,022	7,602	19,624
	12,480	25,317	37,797

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 12 January 2025:			
Tangible assets	843	17,894	18,737
Current assets/(liabilities)	6,112	2,713	8,825
	6,955	20,607	27,562

15 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).