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INDEPENDENT EXAMINER'S REPORT

Board of Trustees
Workneh Dechasa Education Foundation
London, UK

I have examined the accounts of Workneh Dechasa Education Foundation (the Foundation), a charity, for the year ended December 31, 2025. An examination includes primarily applying analytical procedures to charity's financial data and making inquiries of trustees. An examination is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Responsibilities and Basis of Report
The Board of Trustees is responsible for the preparation and fair presentation of the accounts in accordance of with the requirements of the Charities Act 2011 (the Act). I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bekana Edossa, CPA
October 28, 2026

WORKNEH DECHASA EDUCATION FOUNDATION

Treasurer's report: FINANCIAL YEAR 1st January 2025 TO 31st December 2025

1. CHARITY ACCOUNTS

The financial year for Workneh Dechasa Education Foundation is from 1st January 2025 to 31st December 2025. The Annual Treasurer's Report has been compiled based on the guidelines issued by the Charity Commission. The supporting Charity Accounts, presented for the Financial Year 2024/2025, have been prepared on a receipts and payments basis and compiled in accordance with guidelines issued by the Charity Commission.

2. OBJECTIVES OF WORKNEH DECHASA EDUCATION FOUNDATION

The Workneh Dechasa Education Foundation is a registered charity comprising family, friends, and colleagues of the late Workneh Dechasa. The foundation has been set up to raise funds to build an elementary school in his memory on land donated by his family in his home, Oromia, Ethiopia, to support Oromo families in the diaspora and improve educational opportunities in rural communities in the Oromia region.

Table 1 shows the foundation's income and expenditure by months

Workneh Dechasa Foundation- Income and Expenditure - Financial Year 1.1.25 to 31.12.25

Month	Account Balance		Income and Expenditure		
	Opening Balance	Closing Balance	Income (Money in)	Expenditure (Money out)	Balance Income minus expend
January	30576.61	31535.17	963.56	5.00	958.56
February	31535.17	34332.99	3062.82	265.00	2797.82
March	34332.99	33046.38	2232.49	3519.10	-1286.61
April	33046.38	35724.20	2868.82	191.00	2677.82
May	35724.20	39515.15	3795.95	5.00	3790.95
June	39515.15	40830.38	1320.23	5.00	1315.23
July	40537.45	27187.06	352.33	13702.72	-13350.39
August	27187.06	27322.93	240.87	105.00	135.87
September	27322.93	40516.27	13286.85*	93.51	13193.34
October	40516.27	34609.10	2294.83	8202.00	-5907.17
November	34609.10	19029.23	175.36	15755.23	-15579.87
December	19029.23	20390.15	2240.92	880.00	1360.92

Balance 31 December 2025	32835.03	42728.56	-9893.53

- The generous grant of £8172.06 from Hazel's Footprints Trust for the pupils' rest and refreshment room (Block D) has been transferred to WADA, a charity in Oromia (Ethiopia) that is responsible for the building work, which is complete.

Income

The Foundation achieved an income of £32835.03, which is now in the bank on 31 December 2025. The Foundation received during the year from 1st January to 31 December 2025 an income of £32835.03 from contributions and other funding-raising activities, including:

Income	**Amount**
1. Regular Donations	£1400.00
2. JustGiving	£13,841.28
3. Cash donations	£1917.85
4. Gift Aid	£1361.43
5. Online donation	£20344.04
6. Other Donations	£3,361.83
7. Cash	£140.00
8. Interest	£94.27
Total income	£32835.03

The table above shows the funds raised by the foundation. Regular Donations, JustGiving. Cash donations, Gift Aid, online donation, cash donations and interest

Members of the Committee continue to give their time and effort at no cost to the Foundation. This leaves the foundations in a positive financial stable position while continuing to raise more funds.

Expenditure:

Much of the work of the foundation relies on volunteers who give free service. However, this year we have a total expenditure of ££43,491.06.during the year, including the following expenses:

1. **Bank Charges**	£160.00
2. **Fees**	£2418.50
3. **Promotions**	£263.51
4. **School Build**	£40,649.05
Total expenditure	£42728.56

The total amount taken forward is £20390.15 by 31 December 2025

FINANCIAL REVIEW STATEMENT

- **Brief statement of the charity's policy on reserves:**

  The Charity's main aim is to spend money to build a school in the name of Workneh Dechasa Education Foundation

- **Details of any funds materially in deficit:**
  None

- **Further financial review details:**

  The financial source includes members' contributions, fundraising by the charity through a fundraising event, and JustGiving

  Any money raised supports the objective of the charity to build a school in Ethiopia in the name of Workneh Dechasa in Ethiopia. We are still in the fundraising stage.

  Any fund investment policy follows the charity ethical policy which is attached.

  Treasurer

  Feyisa Demie

  31 December 2025