Redbox Charitable Trust

Report and Financial Statements

Financial Year ended 31 December 2025

Charity No.: 1192668

Trustees

Martin Duffy, Chair of Trustees
Livia Sandor

Registered Office

5 St Stephen's Gardens, Twickenham, TW1 2LT
Charity Number 1192668

Report of the Trustees for the year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024 in accordance with the charity's constitution, the Charities Act 1993 and the Statement of Recommended Practice (2005).

Structure, governance and management

The Trust is a registered charity, number 1192668, established as a Charitable Incorporated Organisation under a constitution dated 28 October 2020. The Trust generates income from acquiring and renting out redundant red phone boxes as small retail outlets. The Trust does not actively fundraise seeks to develop its charitable work by steadily acquiring and leasing appropriate properties.

The trustees meet regularly to discuss and agree strategy for the Trust, including development of its income stream and consideration of grant making. The Trust is at a very early stage of development and does not yet have sufficient income to make grants, although the trustees expect to be able to make grants as and when income permits.

Risk management

The trustees have considered the major risks to which the charity is exposed and seeks establish systems and procedures to manage those risks.

Objectives and activities for the public benefit

The objects of the Trust are the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage in particular, but not exclusively, in the London Borough of Richmond Upon Thames by making grants.

Grant making policy

The trustees make grants only to registered charitable organisations and usually ones already known to them. The trustees will assess the purpose of each grant and determine whether it is being applied for exclusively charitable purposes as part of their selection process. In doing so the trustees will utilise their own research, knowledge and experience, but also take input from established local grant making charities, where appropriate.

Grant Awards

The Trust was not in a position to make any grants during the year.

Financial Review

The Trust did not receive any income nor incur any expenditure during the year.

Reserves policy

When the Trust is up and running as planned the trustees will aim to maintain sufficient reserves to meet any unforeseen expenditure/loss of income. The trustees anticipate holding cash reserves to cover 6-12 months of expenditure.

Plans for the future

The Trust's strategy for generating income is to acquire a number of redundant red phone boxes from BT under their "adopt a kiosk scheme". Once acquired the boxes are renovated and leased out as small retail kiosks providing a regular and growing income for the Trust. Boxes cannot be acquired until planning permission for change of use and listed building consent has been granted by relevant local authorities. The Trust has not been able to acquire any boxes in boroughs where planning permission is normally granted in the last year.

Accordingly, the development of the Trust's operating model has been further delayed. The delays are the main reason as to why the Trust has so far not received any income and therefore not been able to make any grants. The trustees hope that this situation will change for the better over the coming years to enable the trustees to fulfil their vision for the Trust.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21 September 2026 and signed on their behalf by:

Martin R Duffy

M.R. Duffy

Chair of Trustees

Redbox Charitable Trust
Statement of Financial Activities
For year ending 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income		-	-	-	-
Total incoming resources		-	-	-	-
Resources expended					
Cost of generating funds		-	-	-	-
Charitable activities		-	-	-	-
Cost of grant making		-	-	-	-
Governance Costs		-	-	-	-
Total resources expended		-	-	-	-
Net (outgoing)/incoming resources		-	-	-	-
Net movement in funds		-	-	-	-
Total funds brought/carried forward		-	-	-	-

Redbox Charitable Trust

Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 £
Fixed Assets					
Tangible Assets		2	-	2	2
Total Fixed Assets		2	-	2	2
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		-	-	-	-
Total Current Assets		-	-	-	-
Liabilities					
Creditors falling due within one year		-	-	-	-
Net current assets		-	-	-	-
Total assets less current liabilities		2	-	2	2
Creditors: amounts falling due after more than one year		-	-	-	-
Net Assets		2	-	2	2
The funds of the charity					
Restricted income funds		-	-	-	-
Unrestricted income funds		2	-	-	2
Total charity funds		2	-	2	2

Approved by the trustees on 21 September 2025 and signed on their behalf by:

Martin R Duffy

M R Duffy, Chair of Trustees

Notes to the accounts

1. Related party transactions and trustees remuneration

Trustees received no remuneration or expenses in the year.

2. Staff costs

No staff were employed during the year

3. Tangible Fixed Assets

Buildings	**Total £**
As at 1 January 2024	2
Additions	0
Disposals	-
As at 31 December 2025	2

The Trust owns the former BT red phone box at The Green, Twickenham, TW2 5AA, acquired from BT at a cost of £1 in 2021 and also the former BT red phone box in Crondace Road, Fulham SW6 4BT acquired in 2022.