LONDON BIBLE CHURCH

Charitable Incorporated Organisation: 1192587

Report and Annual Accounts

31 December 2025

LONDON BIBLE CHURCH

Report and Accounts 2025
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LONDON BIBLE CHURCH

Legal & Administrative Information
For the year ended 31 December 2025

Charity Name	London Bible Church.
Charity Registration	Registered with the Charity Commission on 30 November 2020 with registration no.1192587.
Legal Status	Charitable Incorporated Organisation.
Governing Document	Constitution.
Objective	The advancement of the Christian faith in accordance with the basis of faith, doctrinal distinctives and ethical statements primarily but not exclusively within London, and the united kingdom; and to further such other purposes as are charitable according to the laws of England and Wales as the trustees in their discretion shall think fit and in accordance with the basis of faith, doctrinal distinctives and ethical statements as may be adopted and amended by the church from time to time in accordance with the provisions of the fellowship guide.
Affiliation	Fellowship of Independent Evangelical Churches.
Principal Address	ELT Baptist Church, Burdett Road, London E3 4TU
Trustees	The Trustees who served during the period or who were serving at the date of this report were: Mihail Staucean Ghenadi Vasiliev Chair Victor Staucean Grigore Platon
Bankers	Lloyds Bank Plc
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

LONDON BIBLE CHURCH

Report of the Trustees
For the year ended 31 December 2025

The Trustees submit their report and annual accounts of the London Bible Church ("the Church") for the year ended 31 December 2025. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 The Trustees
The Trustees of the Church are the persons appointed as elders or elected by the members (if there are insufficient elders), in accordance with the Church Constitution and are responsible for the day-to-day management of the Church's business in accordance with the Church's objects. None of the trustees received remuneration.

The induction process for any newly appointed Trustee comprises an initial meeting with the trustees and receipt of copies of the Church Constitution.

1.2 Church Members
Church members share in the responsibility for the finances, administration, maintenance and activities of the Church and elect the Trustees. Church members meet at least 3 times per annum for business meetings and receive reports from the Trustees.

Requirements for Church membership are:

1. profession of repentance towards God and faith in our Lord Jesus Christ;
2. baptism;
3. evidence of God's grace in a consistent Christian life;
4. regular attendance at the Sunday service and midweek home group Bible study and prayer meeting;
5. a desire to participate further in the privileges, obligations and fellowship of the church;
6. acceptance of the Church Statement of Faith and of the Fellowship Guide.

1.3 Risk Management
The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of members, for the proper management of the Church in accordance with applicable laws and accepted good practice and for ensuring that the risks faced by the Church in achieving its primary aim are addressed as best as possible. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities & Strategies

The Church is committed to maintaining a Gospel witness in the Tower Hamlets area of East London but not exclusively.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and educational development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

Activities provided by the Church include:

- Sunday worship services
- Prayer meetings and home Bible studies
- Sunday school classes for 4-14 year olds, also crèche for younger children
- Young people's group for 14-19 year olds once a week
- Community Language School
- Holiday Bible Club and Youth Events in the school summer holiday
- Christmas and Easter outreach services
- Evangelistic events
- Supporting other local evangelical churches

- Ladies' monthly meetings

3. Financial Review

3.1 Financial Activity and Financial Position

The Church's main sources of funding are the free will offerings of church members.

The Receipts & Payments Account and Statement of Assets and Liabilities can be found on pages 6 and 7 respectively. The Church's cash reserves decreased by £9,600 (2024: increase by £7,696) during the year to £82,839 (2024: £92,439).

3.2 Reserves Policy

The Trustees have considered the level of resources they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

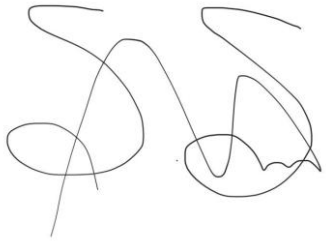
4. Responsibilities of Trustees for the Accounts

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts

comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

5. Approval

The report of the Trustees was approved by the Trustees on 27 October 2026 and signed on its behalf by:



Mihail Staucean
Trustee

Report of the Independent Examiner to the Trustees of London Bible Church

I report on the Accounts of London Bible Church for the year ended 31 December 2025, set out on pages 6 to 10.

This report is made solely to the Church Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Church Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Church Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road
London N19 3AL

27 October 2026

LONDON BIBLE CHURCH

Receipts & Payments Account
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Receipts:	2						
Donations and legacies		70,168	5,880	76,048	54,156	17,162	71,318
Charitable activities		21,137	-	21,137	17,519	-	17,519
Other trading activities		5,039	-	5,039	6,230	-	6,230
Investments		509	-	509	-	-	-
Other		1,000	-	1,000	2,000	-	2,000
Total Receipts		**97,853**	**5,880**	**103,733**	**79,905**	**17,162**	**97,067**
Payments:	3						
Raising funds		13	-	13	91	-	91
Charitable activities		105,703	7,617	113,320	73,855	15,425	89,280
Total Payments		**105,716**	**7,617**	**113,333**	**73,946**	**15,425**	**89,371**
Net gains/(losses) on investments		-	-	-	-	-	-
Net (payments)/ receipts		**(7,863)**	**(1,737)**	**(9,600)**	**5,959**	**1,737**	**7,696**
Net movement in funds		**(7,863)**	**(1,737)**	**(9,600)**	**5,959**	**1,737**	**7,696**
Total funds brought forward	**5**	**90,702**	**1,737**	**92,439**	**84,743**	**0**	**84,743**
Total funds carried forward		**82,839**	**0**	**82,839**	**90,702**	**1,737**	**92,439**

LONDON BIBLE CHURCH

Statement of Assets & Liabilities
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Assets					
Tangible Assets	4	5,026	-	5,026	1,500
Debtors		1,184	-	1,184	4,500
Cash At Bank And In Hand		82,839	-	82,839	92,439
		89,049	**0**	**89,049**	**98,439**
Liabilities					
Rent & use of facilities		9,235	-	9,235	16,338
Independent examination		960	-	960	960
		10,195	**0**	**10,195**	**17,298**
Total Assets Less Liabilities		**78,854**	**0**	**78,854**	**81,141**

The annual accounts were approved by the Trustees on 27 October 2026 and signed on its behalf by:



Ghenadi Vasiliev
Trustee

Notes to the Accounts
For the year ended 31 December 2025

1. Basis of Accounting

The accounts have been prepared on a receipts and payments basis.

2. Receipts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations and legacies				
Offerings and donations	70,168	5,880	76,048	71,318
Gift aid Tax reclaimed	-	-	-	-
	70,168	5,880	76,048	71,318
Receipts from charitable activities	21,137	-	21,137	17,519
Other trading activities				
Community Language School	4,010	-	4,010	4,770
Book sales	1,029	-	1,029	1,460
	5,039	0	5,039	6,230
Investment income				
Bank interest	509	-	509	-
Other receipts – loan return	1,000	-	1,000	2,000
	97,853	**5,880**	**103,733**	**97,067**

3a. Payments on raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Sum up fees	**13**	**-**	**13**	**91**

3b. Payments on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Church Life & Outreach	37,153	-	37,153	24,173
Missionary & Charitable Giving	12,389	7,614	20,003	24,606
Provision of Office & Support	746	3	749	2,725
Provision of Buildings and Facilities	37,215	-	37,215	20,344
Community Language School	628	-	628	2,073
Studies	5,899	-	5,899	7,727
Loan provided	-	-	-	4,500
New Church Expenses	10,333	-	10,333	-
Corporation Tax	200	-	200	-
Governance	1,140	-	1,140	3,132
	105,703	**7,617**	**113,320**	**89,280**

4. Tangible Fixed Assets

The church owns equipment. It was purchased for £5,026. All fixed assets are used for direct charitable purposes.

5. Movements in funds

5a Current year

	At 1 January 2025 £	Receipts £	Payments £	Transfers £	At 31 December 2025 £
Unrestricted funds	90,702	97,853	(105,716)	-	82,839
Restricted funds					
Ukraine	1,734	5,880	(7,614)	-	0
Ivan Korol	3	-	(3)	-	0
	1,737	**5,880**	**(7,617)**	**0**	**0**
	92,439	**103,733**	**(113,333)**	**0**	**82,839**

5b Prior year

	At 1 January 2024 £	Receipts £	Payments £	Transfers £	At 31 December 2024 £
Unrestricted funds	84,743	79,905	(73,946)	-	90,702
Restricted funds					
Ukraine	0	10,499	(8,765)	-	1,734
Ivan Korol	0	6,663	(6,660)	-	3
	0	**17,162**	**(15,425)**	**0**	**1,737**
	84,743	**97,067**	**(89,371)**	**0**	**92,439**

5. Movements in funds (continued)

Description of restricted funds:

Ukraine: funds are used exclusively to support churches and individuals in Ukraine whom we have been assisting since the beginning of the war.
Ivan Korol: funds are used to support pastor Ivan Korol and his family in his ministry.

6. Related Party Transactions

There were no related party transactions.

No trustees received remuneration or benefits during the year. No expenses were reimbursed to trustees or paid on their behalf.

7. Event after the year end – Property transfer

On 5 January 2026, the property was transferred from Fellowship Property Trust to London Bible Church. No mortgage, charge or other liability was transferred with the property. As the transfer took effect after the year end, the property is not included in the statement of assets and liabilities at 31 December 2025.

Payments of £10,333, included under “New Church Expenses”, represent legal and administrative costs paid during 2025 in connection with the property transfer.