Registered number: CE022872
Charity number: 1192577

THE JULIAN OF NORWICH PARTNERSHIP

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

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THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Sr C R Beckett The Rev'd Canon A W Bryant (resigned 30 April 2025) The Rev'd Canon Dr P M Doll The Right Rev'd P A Eagles, Chair H Green H Grogutt (resigned 28 February 2026) The Ven K N James P A Limmer (appointed 29 January 2025) The Rev'd C Sexton K Simmonds (appointed 30 April 2025, resigned 30 July 2025) S M Snasdell (resigned 30 July 2025) M A Wallace (appointed 5 May 2026)
Company registered number	CE022872
Charity registered number	1192577
Registered office	The Julian Centre Rouen Road Norwich NR1 1QT
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of The Julian of Norwich Partnership (the "Charitable Company") for the year 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charitable Company are:

(1) To advance the education of the public in general on the writings of Julian of Norwich as the first known female writer in English.

(2) To advance the Christian religion for the benefit of the public through activities in accordance with the statement of faith appearing in the schedule.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To increase and sustain knowledge of the life and writings of Julian of Norwich by offering resources, courses, study opportunities and training, and by working with others also engaging in the legacy of Julian of Norwich.

To raise awareness and understanding of the religious beliefs, faith, life, and Christian heritage of Julian of Norwich by making the Julian Shrine known and available, providing welcome, hospitality and information to the public who visit and who make it a place of pilgrimage within the context of the mission and spirituality of the Anglican Catholic tradition.

c. Activities undertaken to achieve objectives

To achieve the charitable Company’s objectives, the All Hallows Guesthouse, renovated and reopened in August 2022, continued to provide accommodation and hospitality to residential guests and day groups. Books and other stock related to Julian of Norwich were made available for sale, and the visitor centre (‘Julian Centre’) was regularly opened to the public. Talks about Julian’s religious and literary significance were given both on and off site to groups from the locality, the UK and overseas. The Shrine welcomed school groups, and offered activities to foster the wellbeing of the local community.

Objectives and activities (continued)

d. Main activities undertaken to further the Charitable Company's purposes for the public benefit

All Hallows Guesthouse provides welcome and hospitality for residential guests of all faiths and none, from the UK and overseas, in a quiet and contemplative environment, with a commitment to ecological sustainability.

The visitor centre offers welcome to the public during its regular opening hours, and is made available for hire by community groups and other local bodies.

The charitable Company's educational work includes the provision of books and other resources connected with Julian of Norwich, and the facilitation of visits from school groups, young people, university students, candidates preparing for Christian ministry in a variety of denominations, tour parties, Christian groups and churches and others.

Achievements and performance

a. Main achievements of the Charitable Company

The charitable Company was able to further consolidate and develop its work during 2025 through providing accommodation and hospitality to resident and non resident visitors, maintaining reference and lending libraries, organising events, talks and seminars to improve understanding and awareness of Julian of Norwich, and making space available for community use.

This, its third full calendar year of operation following reopening in August 2022, was the busiest year thus far for the rejuvenated All Hallows Guesthouse. 647 individual guests were accommodated for a total of 1563 nights stayed during 2025, respectively representing 13% and 17% increases on the equivalent figures for the previous year and indicating a third year of sustained growth. The number of residential guests has increased by 61% in the two years since 2023.

Trading in the bookshop at the visitor centre ('Julian Centre') helped to fulfil the charitable Company's objectives in developing public understanding of Julian of Norwich, and also generated revenue to enable the charitable Company to continue its work.

The recruitment and training of volunteers to facilitate the provision of welcome and service to visitors enabled the charitable Company to deliver its objectives.

The charitable Company has continued to invest in local businesses, craftspeople and tradespeople based in Norwich, Norfolk and East Anglia, through its commissioning of high-quality bespoke merchandise for sale. An honorary 'artist in residence', responding to the content of the writing of Julian of Norwich and the physical environment of the Shrine site, has also produced monthly pieces for exhibition in St Julian's Church, alongside artwork for sale.

Pilgrims and guests from around the UK and overseas were welcomed to the Shrine for talks, tours, hospitality and spiritual activities. During the year a weekly public free tour of St Julian's Church and the shrine site was instigated. The charitable Company continued to work with other partners in East Anglia to promote and develop pilgrimage as a contemporary practice. The charitable Company also carried out broader activities for public wellbeing, rooted in its Christian ethos and inspired by the teaching of Julian of Norwich.

The charitable Company is the early stages of a project, in consultation with its landlord and working with a local architect, to further develop All Hallows Guesthouse to increase the accommodation available and improve access to the buildings.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission. To plan against a catastrophic loss of income, and/or be prepared for any other event that could lead to the closure of the Charity, it is the policy of The Julian of Norwich Partnership to keep an appropriate level of funds in reserve.

The Trustees have established a policy to maintain unrestricted free reserves (excluding fixed assets and restricted funds) at a target level equivalent to three months of running costs excluding depreciation. Based on the current financial year's activity, this target is calculated to be approximately **£33,000**.

At the financial year end, the Charity's actual unrestricted free reserves stood at **£115,669** *(2024 - £118,466)*.

When the Charity has unrestricted free reserves significantly in excess of its reserves policy, it will actively consider how these funds might be used for the mission of the Charity and the conservation and development of its physical assets.

c. Principal funding

During the year, funding has been derived from grants received from Partnership organisations (The Community of All Hallows and The Friends of Julian of Norwich), and the Charitable Company's funding is derived principally from trading activity in the provision of guest accommodation, room hire and the sale of books and gifts in the visitor centre's shop.

Following the provision of generous 'start up' funding for the Charitable Company, the Trustees have been satisfied with further stable progress towards their identified goal of a business model which uses the site and its buildings to generate income sufficient to meet the Charitable Company's routine expenditure, while drawing on diverse sources of funding, including public donations and grants from external bodies, for capital and development work as the need for it arises.

Structure, governance and management

a. Constitution

The Julian of Norwich Partnership is registered as a Charitable Company limited by guarantee and was set up by a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £10 to the assets of the Charitable Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P A Limmer
(Trustee)

Date: 07/10/2026

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Julian of Norwich Partnership ('the Charitable Company')

I report to the charitable Company Trustees on my examination of the accounts of the Charitable Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 8 October 2026

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	4	**4,447**	**7,420**	**11,867**	*56,005*
Charitable activities	5	**116,172**	**-**	**116,172**	*105,291*
Investments	6	**1,816**	**-**	**1,816**	*1,162*
Total income		**122,435**	**7,420**	**129,855**	*162,458*
Expenditure on:					
Charitable activities	7	**130,446**	**7,420**	**137,866**	*114,021*
Total expenditure		**130,446**	**7,420**	**137,866**	*114,021*
Net movement in funds		**(8,011)**	**-**	**(8,011)**	*48,437*
Reconciliation of funds:					
Total funds brought forward		**134,479**	**-**	**134,479**	*86,042*
Net movement in funds		**(8,011)**	**-**	**(8,011)**	*48,437*
Total funds carried forward		**126,468**	**-**	**126,468**	*134,479*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: CE022872

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	11		**10,799**		*16,013*
			10,799		*16,013*
Current assets					
Stocks	12	**20,000**		*18,000*	
Debtors	13	**2,794**		*16,530*	
Cash at bank and in hand		**98,535**		*87,306*	
		121,329		*121,836*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(5,660)**		*(3,370)*	
Net current assets			**115,669**		*118,466*
Total net assets			**126,468**		*134,479*
Charity funds					
Unrestricted funds	15		**126,468**		*134,479*
Total funds			**126,468**		*134,479*

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P A Limmer
(Trustee)
Date: 07/10/2026

The notes on pages 9 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Julian of Norwich Partnership ("the Charitable Company") is a private company limited by guarantee and incorporated in England and Wales, registration number CE022872.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Julian of Norwich Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£), the Charitable Company's functional currency, and rounded to the nearest £.

2.2 Going concern

The Trustees assess whether the use of the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern for the foreseeable future. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following appropriate enquiries and analysis, the Trustees have concluded that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties relating to the Charitable Company's ability to continue as a going concern. Therefore, the Trustees have continued to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%

2.7 Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Where it is impractical to establish cost, stock is valued at the most recent known purchase price or at estimated net realisable value, based on management’s assessment at the year end. Donated goods for resale or distribution are not recognised as stock, but income from their sale is recognised when the goods are sold.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Stock valuation: The Charitable Company holds a level of stock at the year end. As detailed records of cost are not maintained, the Trustees have estimated the value of stock based on recent purchase prices or net realisable value, where lower. This requires judgement in assessing the condition of items, their likely realisable value, and the costs associated with their sale or distribution.

The Trustees consider that any variation in these estimates is not expected to have a material effect on the financial statements.

4. Income from donations and legacies

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Total funds 2025** £	*Total funds 2024* £
Donations	4,447	-	**4,447**	*2,645*
Grants	-	7,420	**7,420**	*53,360*
	4,447	7,420	**11,867**	*56,005*
Total 2024	*53,205*	*2,800*	*56,005*	

5. Income from charitable activities

	Unrestricted funds 2025 £	**Total funds 2025** £	*Total funds 2024* £
Charitable activities	116,172	**116,172**	*105,291*

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Interest received	1,816	**1,816**	*1,162*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	76,139	61,727	**137,866**	*114,021*
Total 2024	*63,799*	*50,222*	*114,021*	

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**45,303**	*38,116*
Guesthouse & centre running costs	**30,836**	*25,683*
	76,139	*63,799*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Equipment	**14,707**	*13,355*
Light, heat & water	**9,822**	*8,612*
Repairs & maintenance	**8,722**	*6,551*
Advertising & marketing	**6,344**	*3,890*
Depreciation	**5,214**	*5,114*
Cleaning	**4,395**	*1,699*
Governance costs	**4,310**	*3,031*
Rates	**2,193**	*1,636*
Insurance	**2,007**	*2,468*
Legal & professional fees	**1,843**	*1,513*
IT expenses	**1,089**	*1,166*
Telephone & internet	**886**	*1,187*
Staff training	**195**	-
	61,727	*50,222*

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,650 (*2024 - £875*).

9. Staff costs

	2025 £	*2024 £*
Wages and salaries	**43,717**	*38,288*
Social security costs	**-**	*(1,279)*
Contribution to defined contribution pension schemes	**1,586**	*1,107*
	45,303	*38,116*

9. Staff costs (continued)

The average number of persons employed by the Charitable Company during the year was as follows:

	2025	*2024*
Employees	**2**	*2*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, expenses totaling £70 (*2024 - £NIL*) were reimbursed or paid directly to one Trustee *(2024 - NIL*).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2025	**26,070**
At 31 December 2025	**26,070**
Depreciation	
At 1 January 2025	**10,057**
Charge for the year	**5,214**
At 31 December 2025	**15,271**
Net book value	
At 31 December 2025	**10,799**
At 31 December 2024	*16,013*

12. Stocks

	2025 £	*2024* *£*
Goods held for resale	**20,000**	*18,000*

13. Debtors

	2025 £	*2024* *£*
Due within one year		
Prepayments and accrued income	**1,278**	*1,967*
Other debtors	**1,516**	*7,936*
VAT recoverable	**-**	*6,627*
	2,794	*16,530*

14. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals	**2,835**	*1,771*
Other taxation and social security	**2,825**	*1,599*
	5,660	*3,370*

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**134,479**	**122,435**	**(130,446)**	**126,468**
Restricted funds				
Julian Centre Kitchen fund	**-**	**7,420**	**(7,420)**	**-**
Total of funds	**134,479**	**129,855**	**(137,866)**	**126,468**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Funds	*86,042*	*159,658*	*(111,221)*	*134,479*
Restricted funds				
The Julian fund	*-*	*2,800*	*(2,800)*	*-*
Total of funds	*86,042*	*162,458*	*(114,021)*	*134,479*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	10,799	**10,799**
Current assets	121,329	**121,329**
Creditors due within one year	(5,660)	**(5,660)**
Total	126,468	**126,468**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024* £
Tangible fixed assets	*16,013*	*16,013*
Current assets	*121,836*	*121,836*
Creditors due within one year	*(3,370)*	*(3,370)*
Total	*134,479*	*134,479*

17. Pension commitments

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable Company to the fund and amounted to **£1,586** (*2024 - £1,107*). At the balance sheet date contributions of **£308** (*2024 - £288*) were payable to the fund are included in creditors.

18. Related party transactions

During the year, the Charitable Company had transactions with The Community of All Hallows, a founding partner. The Charitable Company received a grant of **£Nil** (*2024 - £50,000*) from The Community of All Hallows. The Charitable Company incurred expenditure of **£2,639** (*2024 - £1,328*) payable to The Community of All Hallows, relating to building insurance and Shrine improvements. At the balance sheet date **£362** (*2024 - £332*) of this expenditure is recognised as a prepayment in debtors.

During the year, the Charitable Company had transactions with the Friends of Julian of Norwich, a founding partner with a Trustee in common. The Charitable Company received income of **£1,920** (*2024 - £Nil*) relating to grants, **£Nil** (*2024 -* £300) relating to charitable activities and donations of **£Nil** (*2024 - £1,195*) from the Friends of Julian of Norwich. The Charitable Company incurred expenditure of **£65** (*2024 - £90*) payable to the Friends of Julian of Norwich, relating to Charitable activities.

19. Controlling party

The Charitable Company is limited by guarantee and does not have share capital. The liability of the Members is limited to contributions of £10 each.