REGISTERED COMPANY NUMBER: CE022855 (England and Wales)
REGISTERED CHARITY NUMBER: 1192553

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HAMPSHIRE MEDICAL FUND

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

HAMPSHIRE MEDICAL FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to raise funds to provide equipment required by specialist departments at the three North Hampshire Hospitals (Basingstoke, Winchester and Andover) that is not available through NHS budgets.

The trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The main objective for the period was to raise sufficient funds to buy equipment for the Hampshire Hospitals NHS Foundation Trust (HHFT). The strategies employed to achieve the charity's objectives are:

- To arrange profitable activities to raise funds for the charity.
- To raise the profile of the charity within the local area.

Review of activities

2025 saw over 35 pieces of equipment purchased for our hospitals. Included in this was the purchase of the items for the first surgical robot within HHFT, a Farapulse Ablation system for Cardiology and items for Child Health, Rheumatology, Musculoskeletal, ICU, ED, Neonatal and training. These items can be found over the three hospital sites Andover, Basingstoke and Winchester.

Our Friends of Hampshire Medical Fund continue to be a great success and enables us to continue to carry on our work. A huge thanks to all of those people who are friends and also everyone who supports us through regular giving.

We held 11 events in 2025 which made a net income of £189,000. These events are made possible thanks to many people giving up their valuable time and I thank them all very much for their energy, enthusiasm and generosity.

We also wish to thank the businesses who have supported us last year, whether this was by way of event sponsorship, donations towards marketing or office fundraisers.

We also thank the 25 Charitable Trusts who cumulatively donated just over £145,000 to us in the year. These donations more than ever are so important as personal giving has continued to suffer due to the cost of living crisis and people reducing their giving.

Our aim for 2026 as in previous years is to grow our regular donor income and to spread the work of our work to the wider population.

STRATEGIC REPORT

Achievements and performance

The medical equipment

Consultants and Nurses in Basingstoke, Winchester and Andover Hospitals put forward their requests for equipment; the medical Trustees review those requests to help decide which equipment to raise funds for.

STRATEGIC REPORT

Achievements and performance

Public relations & the media

Media Coverage

We are regularly featured in the main regional newspapers in Basingstoke, Winchester and Andover, in both print and online editions. Coverage typically focuses on the charity's profile, campaigns for specific pieces of equipment (or their arrival), and our events.

We also achieve frequent coverage in parish magazines and hyper-local publications such as the Test Valley Forum, generally in the form of profile pieces on the charity or our events.

Most notably, a double-page feature on the charity has just been published in Smile magazine, produced by Basingstoke Hospital Radio and distributed throughout the hospital for a full 12 months - giving us sustained visibility with patients, visitors and staff.

Social Media

We maintain an active presence on Instagram, Facebook and LinkedIn.

Section 172(1) statement

The Trustees acknowledges the S172 reporting requirement as an opportunity to explain how dialogue with stakeholders has informed and helped to shape its decisions in promoting the success of the charity to achieve its charitable purposes.

The board of Trustees understand the importance of maintaining productive relationships with all stakeholders. We have continued to focus on ensuring that we provide the NHS Trust and their constituents with the opportunities for the purchase of equipment that provide patients with improved treatment possibilities in its widest definition.

The Trustees can demonstrate the promotion and success of the charity for the benefit of all stakeholders. Success is achieved by empowering the Hampshire community to directly impact their hospitals by supporting the HMF is its endeavours in raising funds to purchase cutting edge medical equipment for the 3 NHS hospitals.

The HMF Trustees are centred on acquiring the best equipment which helps the hospitals attract and retain the best consultants, junior doctors, nurses and therapists to care for the community in Hampshire.

The Trustees are responsible for the strategic planning of the HMF and, accordingly, all key decisions , the current performance and longer term plans of the charity and stakeholders are referred to and taken by the Board of Trustees.

The corporate governance of the charity is administered by lay members of the board of Trustees and covers audit , remuneration and nomination functions.

The Trustees have worked collaboratively with the staff and listened to feedback from the Charity's stakeholders and believe that the board is well positioned to respond to any uncertainties and continue to promote the success of the Hampshire Medical Fund.

Financial review

Financial position

The charity receives its income from donations and fundraising activities. Total incoming resources for the period are £862,111 (2024: £958,263). Total resources expended in the period were £751,974 (2024: £878,477) and the resulting net surplus was £110,137 (2024: £79,786). The free unrestricted fund balance at the end of the period was £300,333 (2024: £143,236).

STRATEGIC REPORT

Financial review

Investment policy and objectives

The objects of the charity are to raise funds to provide equipment required by specialist departments at the HHFT that is not available from the National Health Service.

The Trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The accounting policies adopted to further these objectives are set out in Note 1 to the financial statements. There have been no material changes to these policies in the year.

The main objective for the year was to raise sufficient funds for the equipment for the HHFT. The strategies employed to achieve the charitable objectives are:

* To arrange profitable activities to raise funds for the charity
* To raise the profile of the charity within the local area

The Trust Deed gives the Charity power to make any investment which the Trustees see fit.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at £65,000 which provides sufficient funds to cover management and administration and support costs and to respond to applications for grants for hospital equipment which arise from time to time. Current reserves stand at £300,333.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hampshire Medical Fund as a charity is governed by its Trust Deed dated 30 April 2021. The charity's Trustees are listed on page 3.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. New Trustees are recruited based on identified needs and assessed suitability by the Board of Trustees. Induction training is given in the form of in role learning.

Organisational structure

The Trustees meet regularly to discuss the affairs of the Trust and make decisions regarding fundraising and the purchase of equipment.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022855 (England and Wales)

Registered Charity number
1192553

Registered office
Basingstoke & North Hampshire NHS
Hospital
Aldermaston Road
Basingstoke
Hampshire
RG24 9NA

Trustees
T G Hudson
N Armstrong
Ms H Mason
Ms L Arnott
T Nedas
D M Benton - Chairman
Ms A Shah
R Blaxland
L DeLaszlo (appointed 11/2/2025)
R Williamson

Independent Examiner
Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Governors
Lord and Lady Lloyd-Webber - Patrons

Lady Carolyn Warren - Governor

Dr Andrew Bishop MA MD FRCP - Governor

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....21...SEPTEMBER 2026..... and signed on the board's behalf by:

D. M. Benton

.....
D M Benton - Chairman - Trustee

Independent examiner's report to the trustees of Hampshire Medical Fund ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W. Croucher

W Croucher

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Date: 23 SEPTEMBER 2026

HAMPSHIRE MEDICAL FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	*2024 Total funds £*
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**155,104**	**145,381**	**300,485**	*290,579*
Other trading activities	3	**315,640**	**237,527**	**553,167**	*657,865*
Investment income	4	**8,459**	**-**	**8,459**	*9,819*
Total		**479,203**	**382,908**	**862,111**	*958,263*
EXPENDITURE ON					
Raising funds	5	**305,520**	**-**	**305,520**	*345,903*
Charitable activities	6				
Medical Equipment Costs		**14,786**	**429,868**	**444,654**	*509,913*
Grants		**-**	**-**	**-**	*17,075*
Other		**1,800**	**-**	**1,800**	*5,586*
Total		**322,106**	**429,868**	**751,974**	*878,477*
NET INCOME/(EXPENDITURE)		**157,097**	**(46,960)**	**110,137**	*79,786*
RECONCILIATION OF FUNDS					
Total funds brought forward		**143,236**	**159,895**	**303,131**	*223,345*
TOTAL FUNDS CARRIED FORWARD		**300,333**	**112,935**	**413,268**	*303,131*

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	*2024 Total funds £*
CURRENT ASSETS					
Debtors	12	**5,047**	**-**	**5,047**	*3,715*
Cash at bank		**312,403**	**441,045**	**753,448**	*454,548*
		317,450	**441,045**	**758,495**	*458,263*
CREDITORS					
Amounts falling due within one year	13	**(17,117)**	**(328,110)**	**(345,227)**	*(155,132)*
NET CURRENT ASSETS		**300,333**	**112,935**	**413,268**	*303,131*
TOTAL ASSETS LESS CURRENT LIABILITIES		**300,333**	**112,935**	**413,268**	*303,131*
NET ASSETS		**300,333**	**112,935**	**413,268**	*303,131*
FUNDS	14				
Unrestricted funds				**300,333**	143,236
Restricted funds				**112,935**	159,895
TOTAL FUNDS				**413,268**	303,131

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 SEPTEMBER 2026 and were signed on its behalf by:

D M Benton

D M Benton - Chairman - Trustee

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	*2024* *£*
Cash flows from operating activities			
Cash generated from operations	1	**290,441**	*(145,531)*
Net cash provided by/(used in) operating activities		**290,441**	*(145,531)*
Cash flows from investing activities			
Interest received		**8,459**	*9,819*
Net cash provided by investing activities		**8,459**	*9,819*
Change in cash and cash equivalents in the reporting period		**298,900**	*(135,712)*
Cash and cash equivalents at the beginning of the reporting period		**454,548**	*590,260*
Cash and cash equivalents at the end of the reporting period		**753,448**	*454,548*

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	*2024*
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**110,137**	*79,786*
Adjustments for:		
Interest received	**(8,459)**	*(9,819)*
(Increase)/decrease in debtors	**(1,332)**	*20,764*
Increase/(decrease) in creditors	**190,095**	*(236,262)*
Net cash provided by/(used in) operations	**290,441**	*(145,531)*

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank	**454,548**	**298,900**	**753,448**
	454,548	**298,900**	**753,448**
Total	**454,548**	**298,900**	**753,448**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified, or the charity is aware of the granting or probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the movement in funds notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	205,409	285,694
Legacies	95,076	4,885
	300,485	290,579

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	553,167	657,865

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	8,459	9,819

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	84,747	101,316
Event expenses	121,236	177,270
Support costs	99,537	67,317
	305,520	345,903

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Medical Equipment Costs	**444,654**

7. GRANTS PAYABLE

	2025 £	*2024 £*
Grants	-	*17,075*

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	**99,537**	-	**99,537**
Other resources expended	-	**1,800**	**1,800**
	99,537	**1,800**	**101,337**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. STAFF COSTS

	2025 £	*2024 £*
Wages and salaries	**84,747**	*101,316*
	84,747	*101,316*

The average monthly number of employees during the year was as follows:

	2025	*2024*
Fundraising activities	**2**	*3*

No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,292	86,287	290,579
Other trading activities	573,675	84,190	657,865
Investment income	9,819	-	9,819
Total	787,786	170,477	958,263
EXPENDITURE ON			
Raising funds	345,903	-	345,903
Charitable activities			
Medical Equipment Costs	180,527	329,386	509,913
Grants	17,075	-	17,075
Other	5,586	-	5,586
Total	549,091	329,386	878,477
NET INCOME/(EXPENDITURE)	238,695	(158,909)	79,786
Transfers between funds	(216,989)	216,989	-
Net movement in funds	21,706	58,080	79,786
RECONCILIATION OF FUNDS			
Total funds brought forward	121,530	101,815	223,345
TOTAL FUNDS CARRIED FORWARD	143,236	159,895	303,131

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	*2024 £*
Trade debtors	**4,847**	*3,188*
Prepayments and accrued income	**200**	*527*
	5,047	*3,715*

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	*2024*
	£	*£*
Trade creditors	342,295	*150,964*
Social security and other taxes	1,432	*2,668*
Accruals and deferred income	1,500	*1,500*
	345,227	*155,132*

14. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	143,236	157,097	300,333
Restricted funds			
Closure	90,000	-	90,000
Andover	955	20,530	21,485
Robots	45,000	(45,000)	-
Northbrook	23,940	(23,940)	-
Equipment	-	1,450	1,450
	159,895	(46,960)	112,935
TOTAL FUNDS	303,131	110,137	413,268

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	479,203	(322,106)	157,097
Restricted funds			
Andover	21,485	(955)	20,530
Robots	145,000	(190,000)	(45,000)
Northbrook	-	(23,940)	(23,940)
Equipment	216,423	(214,973)	1,450
	382,908	(429,868)	(46,960)
TOTAL FUNDS	862,111	(751,974)	110,137

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	121,530	238,695	(216,989)	143,236
Restricted funds				
Closure	65,000	-	25,000	90,000
Andover	955	-	-	955
Robots	20,000	25,000	-	45,000
Breast Dept	9,500	(6,937)	(2,563)	-
In Mem	6,360	-	(6,360)	-
Omnisky	-	(2,662)	2,662	-
Northbrook	-	23,940	-	23,940
Aquablation	-	(198,250)	198,250	-
	101,815	(158,909)	216,989	159,895
TOTAL FUNDS	223,345	79,786	-	303,131

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	787,786	(549,091)	238,695
Restricted funds			
Robots	25,000	-	25,000
Breast Dept	-	(6,937)	(6,937)
Omnisky	15,699	(18,361)	(2,662)
Incubators	17,408	(17,408)	-
Northbrook	23,940	-	23,940
Pelvic Floor Chair	32,940	(32,940)	-
Anaysis Go Feedback	4,640	(4,640)	-
Morcellator	29,950	(29,950)	-
Aquablation	20,900	(219,150)	(198,250)
	170,477	(329,386)	(158,909)
TOTAL FUNDS	958,263	(878,477)	79,786

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	121,530	395,792	(216,989)	300,333
Restricted funds				
Closure	65,000	-	25,000	90,000
Andover	955	20,530	-	21,485
Robots	20,000	(20,000)	-	-
Breast Dept	9,500	(6,937)	(2,563)	-
In Mem	6,360	-	(6,360)	-
Omnisky	-	(2,662)	2,662	-
Aquablation	-	(198,250)	198,250	-
Equipment	-	1,450	-	1,450
	101,815	(205,869)	216,989	112,935
TOTAL FUNDS	223,345	189,923	-	413,268

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,266,989	(871,197)	395,792
Restricted funds			
Andover	21,485	(955)	20,530
Robots	170,000	(190,000)	(20,000)
Breast Dept	-	(6,937)	(6,937)
Omnisky	15,699	(18,361)	(2,662)
Incubators	17,408	(17,408)	-
Northbrook	23,940	(23,940)	-
Pelvic Floor Chair	32,940	(32,940)	-
Anaysis Go Feedback	4,640	(4,640)	-
Morcellator	29,950	(29,950)	-
Aquablation	20,900	(219,150)	(198,250)
Equipment	216,423	(214,973)	1,450
	553,385	(759,254)	(205,869)
TOTAL FUNDS	1,820,374	(1,630,451)	189,923

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	*2024 £*
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**205,409**	*285,694*
Legacies	**95,076**	*4,885*
	300,485	*290,579*
Other trading activities		
Fundraising events	**553,167**	*657,865*
Investment income		
Deposit account interest	**8,459**	*9,819*
Total incoming resources	**862,111**	*958,263*
EXPENDITURE		
Raising donations and legacies		
Wages	**84,747**	*101,316*
Event expenses	**121,236**	*177,270*
	205,983	*278,586*
Charitable activities		
Medical equipment costs	**444,654**	*509,913*
Grants to institutions	**-**	*17,075*
	444,654	*526,988*
Support costs		
Finance		
Office costs	**93,427**	*61,500*
Bank charges	**2,468**	*2,567*
General expenses	**3,642**	*7,114*
	99,537	*71,181*
Governance costs		
Independent examiner's fees	**1,800**	*1,722*
Total resources expended	**751,974**	*878,477*
Net income	**110,137**	*79,786*

This page does not form part of the statutory financial statements