Contributing effectively to protecting the environment through tangible actions

Global Waste Cleaning Network

A Charitable Incorporated Organisation

Trustees' Report and Financial Statements

For the year ended 31st December 2025

Charity registration number: 1192372

Global Waste Cleaning Network

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2025

Contents

Objectives and Activities 3
Achievements and Performance 3
The GWCN Network 3
Partnerships 3
Member Engagement 3
Events 4
Pioneering Concepts 5
Expanding Impact 5
Financial Review 5
Structure, Governance, Management 6
Governing Document 6
Trustees 6
Reference and Administrative details 6
Exemptions from Disclosure 6
Funds held as custodian trustee on behalf of others 6
Declarations 7
Independent examiner's report on the accounts 8
Responsibilities and basis of report 8
Independent examiner's statement 8
Statement of Financial Activities 9
Balance Sheet 10
Statement of Cash Flows 10
Notes forming part of the Financial Statements 11
1. Accounting Policies 11
2. Donations and legacies 12
3. Expenditure 12
4. Trustee renumeration and related party transactions 12
5. Auditor renumeration 12

Objectives and Activities

Global Waste Cleaning Network's purpose is the protection, preservation and improvement of the environment for the benefit of mankind through:

- the establishment of an international network of active environmental organisations and specialists
- raised awareness of the negative effects of waste on the environment
- promotion of good waste management practices and the contribution to the advancement of research in waste management

Global Waste Cleaning Network (GWCN) aims to play a vital role in the growing worldwide movement to reduce the impact of environmental pollution on society via advocacy and the implementation of evidence-based programs to reduce pollution in oceans, coastlines, lands and the atmosphere.

GWCN showcases and connects its network members, supports their environmental activities, contributes to environmental events and discussions, and fosters environmental research.

Our primary activities over the last year have been the support of our member environmental activities and events and the partnership with major energy and environmental tradeshows and conferences from around the world. We have also continued to develop the operational systems required to manage and support our members.

The Trustees regard our core objective, being the protection, preservation, and improvement of the environment, to be of intrinsic benefit to society as a whole. All our activities are in line with this charitable objective. We therefore have regard to the Charity Commission's guidance on our activities being of public benefit, whether or not they are aware of, or involved in, our work.

Achievements and Performance

The GWCN Network

The main focus of our activities since our charity was founded in May 2020 has been to establish our network of profit and non-profit organisations, including educational institutions, who have an interest in the promotion of environmental protection. This stage of growth, to achieve "critical mass", is fundamental to achieving our other objectives. We have made significant progress in establishing this network and during 2025 we were able to maintain the status of world's largest environmental network reaching 2,100+ member organisations in 187 countries.

Going forward into 2026, our aim is to further engage with members, allowing them to learn and network with other organisations to further their objectives.

We thank our management team of volunteers and all other short-term volunteers who have worked incredibly hard to recruit and engage with our members toward our goal of being a leading global environmental organisation. We have had a network of volunteers across many countries, and who dedicated a significant amount of their time and energy supporting our organisation. Their work varied from research,

Partnerships

The second main focus has been to strengthen our collaboration with the existing partners, and we made good progress towards this goal.

Member Engagement

Our aim was to further engage with members through newsletters, allowing them to learn and network with other organisations to further their objectives.

Events

GWCN supported environmental related events, the most significant ones being:

No	Month	Event Name	Location	GWCN Role
1	February 2025	Sustainability Expo London 2025	London, UK	Partner
2	February 2025	India Energy Week 2025	New Delhi, India	Association Partner
3	February 2025	Carbon Capture MENA Summit 2025	Dubai, UAE	Supporting Partner
4	March 2025	The Distributed Energy Show 2025	Birmingham, UK	Supporter
5	March 2025	9th Global Summit on Waste Management and Recycling	Singapore City, Singapore	Supporter
6	March 2025	Global Summit on Recycling and Waste Management	Barcelona, Spain	Partner
7	March 2025	GREENENERGY2025	Dubai, UAE	Partner
8	May 2025	World Carbon Capture & Climate Summit 2025	New Delhi, India	Supporting Association
9	May 2025	Oman Sustainability Week 2025	Muscat, Oman	Partner
10	May 2025	2025 Direct Air Capture Conference	Louisiana, USA	Association Partner
11	May 2025	World Hydrogen 2025 Summit & Exhibition	Rotterdam, Netherlands	Supporter
12	May 2025	SUM 2025 - 8th Multidisciplinary Symposium on Circular Economy and Urban Mining	Procida, Italy	Supporter
13	May 2025	World Utilities Congress 2025	Abu Dhabi, UAE	Supporting Association
14	June 2025	2nd World Congress on Recycling & Waste Management	Zurich, Switzerland	Partner
15	June 2025	Waste Management Europe Exhibition & Conference 2025	Bologna, Italy	Network Partner
16	June 2025	8th International Conference on Recycling and Waste Management	Rome, Italy	Supporting Association Partner
17	June 2025	Reset Connect London 2025	London, UK	Partner
18	June 2025	Hydrogen & Carbon Capture Technology Expo North America 2025	Houston, USA	Supporter
19	August 2025	2025 World Battery & Energy Storage Industry Expo	Guangzhou, China	Partner
20	September 2025	MENA EV Show 2025	Dubai, UAE	Association Partner
21	September 2025	Gulf Sustainability Awards 2025	Dubai, UAE	Partner
22	September 2025	Green Hydrogen Summit USA	Seattle, USA	Partner
23	October 2025	Polynext Awards & Conference Dubai 2025	Dubai, UAE	Partner
24	October 2025	European Sustainable Electronics Forum 2025	Amsterdam, Netherlands	Partner
25	October 2025	Eastern Mediterranean Energy Conference & Exhibition (EMC 2025)	Limassol, Cyprus	Network Partner
26	October 2025	Carbon Capture Technology World Expo 2025	Hamburg, Germany	Partner
27	October 2025	3rd World Recycling Convention	Barcelona, Spain	Partner
28	November 2025	2nd Global Meet and Expo on Green Energy & Sustainable Technologies	Kuala Lumpur, Malaysia	Partner
29	November 2025	Asia-Pacific Hydrogen 2025 Summit & Exhibition	Sydney, Australia	Supporter

Discounts on attending most of the above events were communicated to GWCN members.

Pioneering Concepts

As GWCN continues to lead global efforts in environmental sustainability, several forward-looking initiatives are currently in motion that reflect the organisation's commitment to innovation, systemic change, and cross-sector collaboration. Central among these is the launch of two transformative concepts: **IWOC (Integrated Waste Opportunity Cost)** and **DW2EP (Digital Waste to Energy Protocol)**.

IWOC introduces a novel analytical framework designed to quantify the often-overlooked opportunity costs associated with waste mismanagement. By integrating economic and environmental dimensions into a unified metric, IWOC empowers stakeholders to make more strategic decisions that reflect the true value of waste prevention and resource optimization.

As for **DW2EP**, it redefines how digital inefficiencies are managed by treating them as recoverable energy sources. Unlike traditional approaches that focus on physical e-waste, DW2EP targets digital waste—such as idle servers, redundant data, and inefficient cooling systems—and transforms these inefficiencies into measurable environmental value. The protocol uses blockchain, AI, and IoT to track, verify, and optimize energy savings, awarding Circular Energy Credits (CEC) to organisations that reduce their digital energy footprint. DW2EP promotes the creation of energy-positive digital ecosystems, aligning with global sustainability frameworks like the UN SDGs and the Paris Agreement.

Expanding Impact

Beyond these flagship innovations, GWCN is actively engaged in a diverse array of complementary activities. These include:

- Policy advisory and technical support for governments and institutions seeking to implement advanced waste and energy strategies.
- Collaborative research initiatives with universities and think tanks to explore emerging trends in environmental economics, circularity, and climate resilience.
- Community engagement and advocacy, fostering public awareness and behavioral change through campaigns, publications, and grassroots partnerships.

Together, these efforts reflect GWCN's holistic and visionary approach to environmental leadership — one that combines innovation, inclusivity, and impact. As 2026 approaches, GWCN stands ready to catalyze a new era of intelligent sustainability and global transformation.

Financial Review

Global Waste Cleaning Network has a desire to be relevant and supportive to as many environmental organisations as possible to create a 'Network Effect' - maximise the value and potential of the network for both GWCN and our members through establishing scale. We do not currently charge membership fees and so rely heavily on our network of over 30 volunteers to run the organisations activities, work with our partners and support our members. Without their time, energy and willingness to support GWCN's activities we would have been unable to achieve what we've done in the last year.

Income for the period was mainly in the form of grants and donations to enable specific activities, e.g. Marketing. The charity holds no assets nor reserves, has no liabilities and we have limited cash. We are very grateful to the technology organisations who have supported our operations through allowing use of their products and services.

Donation and legacy income in 2025 was very significantly lower than in previous years due to lower utilisation of our IT grants. Although we remain eligible for increased grant income in future, grants are only classed as "income" when spend occurs. We reduced our advertisement spending in 2025 due to concentrating on event activities while we are redesigning our web activities. We expect advertising spend to increase again in 2026 into 2027.

As we move forward, we plan to build out our organisation's finances to enable further support GWCN's relevance, members' activities and deeper engagement with our partners. It is envisaged this will be funded through a combination of donations and grants. We are seeking to become more integrated with organisations aligned with our goals to provide an ongoing support model for operational activities.

Structure, Governance, Management

Governing Document

Global Waste Cleaning Network is a UK based Charitable Incorporated Organisation (CIO), and it is governed under a 'Foundation' model charitable constitution. Our only voting members are our charity trustees. GWCN was established on May 2nd, 2020.

Trustees

GWCN trustees meet quarterly and are responsible for the strategic direction and policy of the charity. There must be a minimum of two trustees. At the end of the year the charity had two trustees.

Aside from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation.

Reference and Administrative details

Charity Name: Global Waste Cleaning Network (GWCN)

Charity registration number: 1192372

Principal address: 27 Bilberry Close, Bury St Edmunds, Suffolk, IP28 8GD. United Kingdom

Members of the Board of Trustees who served during the year and up to the date of this report were:

- Mrs Monica Braithwaite – Chairman
- Mr Kofi Atuah – Trustee

GWCN's Executive Leadership team are also non-Trustee members of GWCN's Board:

- Mr Linus Ayangwoh Embe – Founder, CEO
- Dr Roger El Achkar – Founder, President

Subsequent to the year end, Mr Embe stepped down as CEO on 15th September 2026.

Exemptions from Disclosure

No exemptions claimed.

Funds held as custodian trustee on behalf of others

There were no funds held as custodian on behalf of others.

Declarations

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for the prevention and detection of fraud and other irregularities.

The Trustees' Report and financial statements were approved by the Board of Trustees on 1st October 2026 and signed on its behalf by:



Monica Braithwaite

Chairman

Date: 5|10|26

Independent examiner's report on the accounts

I report to the trustees on my examination of the accounts of Global Waste Cleaning Network (charity number 1192372) for the year ended 31st December 2025 as set out on pages 9 to 12.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Powers, CGMA (Chartered Global Management Accountant)

Date: 13/10/26

Address: 22 High View Drive, Kingswinford, West Midlands. DY6 8HT

Statement of Financial Activities

For the year ended 31st December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:					
Donations and legacies	2	370	2,316	2,686	32,190
Gross income		**370**	**2,316**	**2,686**	**32,190**
Expenditure on:					
Raising funds	3	22	2,083	2,105	31,489
Charitable activities	3	141	233	374	102
Total expenditure		**163**	**2,316**	**2,479**	**31,591**
Net income/(expenditure)		**207**	**0**	**207**	**599**
Net movement in funds		**207**	**0**	**207**	**599**
Reconciliation of funds:					
Total funds brought forward		699	0	699	100
Total funds carried forward		**906**	**0**	**906**	**699**

The charity has received no government grants in the reporting period.

Balance Sheet

As at 31 December 2025

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Current assets				
Cash at bank and in hand	906	0	906	699
Total current assets	**906**	**0**	**906**	**699**
Total net assets	**906**	**0**	**906**	**699**
Funds of the Charity				
Unrestricted income fund	906	0	906	699
Total funds	**906**	**0**	**906**	**699**

There were no fixed assets, fixed asset transactions or creditors. Cash was held as cash or cash equivalents.

Statement of Cash Flows

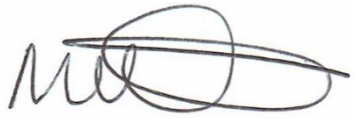
For the year ended 31st December 2025

	2025 Total Funds £	2024 Total Funds £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	207	599
Change in cash and cash equivalents in the reporting period	**207**	**599**
Cash and cash equivalents at the beginning of the reporting period	699	100
Cash and cash equivalents at the end of the reporting period	**906**	**699**

Please note the net cash provided by (used in) operating activities is the same as the net income from the Statement of Financial Activities.

The note on pages 11 to 12 form part of these accounts.

Accounts, including the balance sheet, were approved by the Board of Trustees on 1st October 2026 and signed on its behalf by:



Monica Braithwaite

Chairman

Date: 5/10/26

Notes forming part of the Financial Statements

For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarised below.

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on a going concern basis.

a) Accounting period

These financial statements were prepared for the year ended 31st December 2025.
Comparatives relate to the year ended 31st December 2024.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Offsetting: There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS102 SORP.
- Grants and donations are only included in the Statement of Financial Activities (SOFA) when the general income recognition criteria are met.
- Donated goods, services and facilities: Donated goods, services and facilities are included in the SOFA when received at the value of the gift to the charity, provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
- The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
- Foreign currency transactions: Value of grants utilised in $ were converted to £ using the official published HM Revenue and Customs monthly rate for the month the grants were 'drawn down'.

d) Expenditure and liabilities

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- Foreign currency transactions: Value of expenditure in $ was converted to £ using either the £ cost relevant to the transaction when it occurred (if the specific expense was directly converted to £), or the official published HM Revenue and Customs monthly rate for the month the costs were incurred.

2. Donations and legacies

	2025			2024		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations and gifts	370	233	603	631	0	631
Donated goods, facilities and services	0	2,083	2,083	0	31,559	31,559
	370	**2,316**	**2,686**	**631**	**31,559**	**32,190**

The above restricted donations of goods, facilities and services were non cash transactions.

3. Expenditure

	2025			2024		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Raising funds						
Advertising, marketing, direct mail and publicity	0	2,083	2,083	0	31,481	31,481
Fundraising activities	22	0	22	8	0	8
Total Raising funds	22	2,083	2,105	8	31,481	31,489
Charitable activities						
Outreach and Advocacy	0	233	233			
Software and support costs	141	0	141	24	78	102
Total Charitable activities	141	233	374	8	31,481	31,489
Total expenditure	**163**	**2,316**	**2,479**	**32**	**31,559**	**31,591**

GWCN had no employees during the period. No staff costs or employee benefits were incurred as all staff worked on a voluntary basis.

4. Trustee renumeration and related party transactions

No Trustee received any renumeration nor received any other benefits or expenses during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. Auditor renumeration

There was no renumeration provided to our independent examiner.