**REGISTERED COMPANY NUMBER: CE023879 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1192370**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2025

# FOR

# TURPIN'S CHARITY

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

**TURPIN'S CHARITY**

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**FOR THE YEAR ENDED 31 DECEMBER 2025**


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# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Turpin's Charity is a Charitable Incorporated Organisation (CIO) governed by its Trust Deed.

Objectives

The charity exists for the public benefit to:
1. Relieve persons who are in conditions of need, hardship or distress (whether physical, financial or mental).
2. Assist with the education and training of young persons.
3. Assist with the provision of residential accommodation.
4. Assist with the provision of any other benefit consistent with the charity's purposes.

Turpin's Charity began in 1736 when Widow Turpin bequeathed her freehold land within the parish of Aston Clinton for the benefit of those in need in Aston Clinton and in the parish of Cholesbury-cum-St Leonards. The charity continues to fulfil this purpose today.

### Significant activities

Grants are made to individuals and organisations within the area of benefit to relieve hardship or advance our objects. Applications are assessed by the trustees against need, purpose, and alignment to our charitable purposes. Where appropriate, grants are paid directly to suppliers or partner organisations on behalf of beneficiaries.

### Public benefit

In shaping our objectives and activities the trustees have had regard to the Charity Commission's guidance on public benefit. The trustees meet regularly (normally quarterly) to consider applications and award grants.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

During 2025 the charity delivered a substantial programme of grant support to individuals and organisations within the area of benefit, with a continued focus on relieving hardship and providing practical financial assistance to residents facing difficulty.

The charity provided a range of support to relieve financial hardship, including assistance with rent and essential living costs where personal circumstances affected individuals' ability to work.

Grants were also awarded to support local youth provision, including youth clubs and sports activities, helping to provide opportunities and positive engagement for young people within the community.

In addition, the charity supported the local church with essential maintenance and the local preschool enabling them to continue providing services to the community. The charity also contributed to hospice care to help residents of Aston Clinton remain at home while receiving end-of-life care.

Grants and charitable support paid during 2025 totalled £127,488.78. This included two substantial payments totalling £100,054.00 to Aston Clinton PCC towards essential church roof works, helping to maintain a community building that enables services and activities for local residents to continue.

The charity's income during the year was primarily derived from transfers from its investment accounts, supplemented by a small amount of local income including allotment rents.

The charity continues to operate with low administrative overheads, with the majority of expenditure directed towards charitable activities. Administrative costs, comprising clerk services, insurance, IT and independent financial examination, totalled £8,813.86 for the year.

The trustees are satisfied that the charity has continued to deliver meaningful and targeted support to those in need, while maintaining strong financial oversight and ensuring that resources are applied effectively in line with its charitable purposes.

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 DECEMBER 2025

## FINANCIAL REVIEW

### Financial position

Income

Local income received through the Community Account during 2025 comprised £173.00 of allotment income. The Community Account also received £124,000.00 in transfers from the charity's CCLA investment accounts during the year, representing movements of the charity's existing funds between accounts rather than new income. Investment income and investment valuations are confirmed from the year-end CCLA/investment statements when the statutory accounts are prepared.

Expenditure

Charitable activities (grants): Grants and charitable support actually paid during 2025 totalled £127,488.78, directed to individuals and local organisations in line with our purposes. This included £100,054.00 paid to Aston Clinton PCC towards essential church roof works, a £2,000.00 grant to Florence Nightingale Hospice, and a £4,000.00 grant to Aston Clinton Baptist Church in support of its food bank.

Support and governance costs: The charity incurred routine operating costs of £8,813.86 during the year, comprising clerk salary and administrative support (£6,750.00), independent examination/accountancy fees (£1,800.00), insurance (£179.55) and IT/website costs (£84.31). Total payments through the Community Account during 2025 amounted to £136,302.64.

### Reserves policy

The trustees aim to maintain sufficient free reserves to meet anticipated grant commitments, provide working capital for day-to-day operations, and protect the charity against unforeseen reductions in income or spikes in demand. The policy is reviewed annually in light of the grant pipeline and the broader economic environment.

### Going concern

The trustees have reviewed forecasts and are satisfied that the charity has adequate resources to continue its activities for the foreseeable future.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document and is constituted as a CIO. Day-to-day administration is undertaken by the trustees with support from the clerk. Certain grants may be paid directly to third-party suppliers or organisations on behalf of beneficiaries.

### Related parties

Trustees are required to declare relevant interests. Any trustee with a conflict withdraws from related decisions. Grants are not made to trustees unless permitted by the governing document and the Charity Commission's guidance, and then only following a robust and transparent process.

### Risk management

The trustees review key risks, including safeguarding of funds, proper assessment and monitoring of grants, compliance with regulatory requirements, and continuity of investment income. Controls include financial procedures, dual authorisation of payments, maintaining appropriate insurance, and regular monitoring of grant outcomes.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

CE023879 (England and Wales)

### Registered Charity number

1192370

### Registered office

Mr R Maskell
c/o 12 Brook Street
Aston Clinton
Aylesbury
Buckinghamshire
HP22 5ES

**Trustees**
R E Maskell Trustee
S Bottomer Trustee
N Brigden Trustee
J Watson Trustee
H Neighbour Trustee

**Company Secretary**

**Independent Examiner**
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
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Approved by order of the board of trustees on ~~28 August 2026~~ 6th October 2026 and signed on its behalf by:

R Maskell

R E Maskell - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURPIN'S CHARITY

**Independent examiner's report to the trustees of Turpin's Charity ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Rudd FCA

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28 August 2026

**TURPIN'S CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Investment income | 2 | 49,271 | 49,541 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Charitable activites | | 136,123 | 69,294 |
| Other | | 180 | 173 |
| **Total** | | 136,303 | 69,467 |
| **NET INCOME/(EXPENDITURE)** | | (87,032) | (19,926) |
| **Other recognised gains/(losses)** | | | |
| Gains/(losses) on revaluation of fixed assets | | (83,253) | 38,758 |
| **Net movement in funds** | | (170,285) | 18,832 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 1,799,829 | 1,780,997 |
| **TOTAL FUNDS CARRIED FORWARD** | | 1,629,544 | 1,799,829 |

The notes form part of these financial statements

**TURPIN'S CHARITY**

**BALANCE SHEET**
**31 DECEMBER 2025**

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| **Investments** | | | |
| Investments | 5 | 1,621,367 | 1,779,522 |
| Investment property | 6 | 2,000 | 2,000 |
| | | 1,623,367 | 1,781,522 |
| **CURRENT ASSETS** | | | |
| Cash at bank | | 6,177 | 18,307 |
| **NET CURRENT ASSETS** | | 6,177 | 18,307 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 1,629,544 | 1,799,829 |
| **NET ASSETS** | | 1,629,544 | 1,799,829 |
| **FUNDS** | 7 | | |
| Unrestricted funds | | 1,629,544 | 1,799,829 |
| **TOTAL FUNDS** | | 1,629,544 | 1,799,829 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th October 2026 ~~28 August 2026~~ and were signed on its behalf by:

R E Maskell - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Allotment income | 173 | 348 |
| Other fixed asset invest - FII | 48,717 | 48,324 |
| Curr asset inv income | 381 | 869 |
| | 49,271 | 49,541 |



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## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|---|---|
| **INCOME AND ENDOWMENTS FROM** | |
| Investment income | 49,541 |
| **EXPENDITURE ON** | |
| **Charitable activities** | |
| Charitable activites | 69,294 |
| Other | 173 |
| **Total** | 69,467 |
| **NET INCOME/(EXPENDITURE)** | (19,926) |
| **Other recognised gains/(losses)** | |
| Gains on revaluation of fixed assets | 38,758 |
| **Net movement in funds** | 18,832 |
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 1,780,997 |
| **TOTAL FUNDS CARRIED FORWARD** | 1,799,829 |

## 5. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2025 | 1,779,522 |
| Additions | 49,098 |
| Disposals | (124,000) |
| Revaluations | (83,253) |
| At 31 December 2025 | 1,621,367 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 1,621,367 |
| At 31 December 2024 | 1,779,522 |



continued...

## 5. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

| | Unlisted investments £ |
|---|---|
| Valuation in 2025 | 1,621,367 |

## 6. INVESTMENT PROPERTY

| | £ |
|---|---|
| **FAIR VALUE** | |
| At 1 January 2025 and 31 December 2025 | 2,000 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 2,000 |
| At 31 December 2024 | 2,000 |

## 7. MOVEMENT IN FUNDS

| | At 1.1.25 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.25 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 20,307 | (136,130) | 124,000 | 8,177 |
| Charities deposit fund | 1,779,522 | (34,155) | (124,000) | 1,621,367 |
| | 1,799,829 | (170,285) | - | 1,629,544 |
| **TOTAL FUNDS** | 1,799,829 | (170,285) | - | 1,629,544 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 173 | (136,303) | - | (136,130) |
| Charities deposit fund | 49,098 | - | (83,253) | (34,155) |
| | 49,271 | (136,303) | (83,253) | (170,285) |
| **TOTAL FUNDS** | 49,271 | (136,303) | (83,253) | (170,285) |



continued...

## 7. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds**

| | At 1.1.24 | Net movement in funds | Transfers between funds | At 31.12.24 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | 1,780,997 | 18,832 | - | 1,799,829 |
| **TOTAL FUNDS** | 1,780,997 | 18,832 | - | 1,799,829 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | 49,541 | (69,467) | 38,758 | 18,832 |
| **TOTAL FUNDS** | 49,541 | (69,467) | 38,758 | 18,832 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 | Net movement in funds | Transfers between funds | At 31.12.25 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | 1,780,997 | (151,453) | - | 1,629,544 |
| **TOTAL FUNDS** | 1,780,997 | (151,453) | - | 1,629,544 |

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | 98,812 | (205,770) | (44,495) | (151,453) |
| **TOTAL FUNDS** | 98,812 | (205,770) | (44,495) | (151,453) |



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## 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**TURPIN'S CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Investment income** | | |
| Allotment income | 173 | 348 |
| Other fixed asset invest - FII | 48,717 | 48,324 |
| Curr asset inv income | 381 | 869 |
| | 49,271 | 49,541 |
| **Total incoming resources** | 49,271 | 49,541 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Grants to individuals | 127,489 | 63,423 |
| **Other** | | |
| Insurance | 180 | 173 |
| **Support costs** | | |
| **Information technology** | | |
| Sundries | 84 | - |
| **Governance costs** | | |
| Wages | 6,750 | 4,071 |
| Accountancy and legal fees | 1,800 | 1,800 |
| | 8,550 | 5,871 |
| Total resources expended | 136,303 | 69,467 |
| **Net expenditure** | (87,032) | (19,926) |