REGISTERED COMPANY NUMBER: CE023323 (England and Wales)
REGISTERED CHARITY NUMBER: 1192291

Report of the Trustees and

Unaudited Financial Statements

For The Year Ended 30 November 2025

for

Prime Skatepark

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Prime Skatepark

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For The Year Ended 30 November 2025

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Prime Skatepark (Registered number: CE023323)

Report of the Trustees
For The Year Ended 30 November 2025

The trustees present their report, along with the financial statements of the charity, for the period ending November 30, 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts by the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enrich the lives of the Southwest of England by providing top-notch facilities for recreation and leisure activities, such as skateboarding, scootering, BMX, and other wheeled sports.

Aims:

- To provide quality facilities for people wanting to learn and improve their skating/scooting skills
- Create a safe space for people to socialise, learn, have fun and teach others
- Work with partners to improve the lives of local people through skate culture

Objectives (linked to Aim 1):

- Maintain & improve Plymouth skatepark.
- Create events that attract professional skaters from the UK and internationally
- Delivery structured lessons to help people improve their skills and physical health.

Objectives (linked to Aim 2):

- Create community space that is available to individuals and organisations to hire
- Link into local health and wellbeing initiatives that attract people to our skateparks.

Objectives (linked to Aim 3):

- Partner with organisations that share our values to delivery project that improve people lives through skate related activities.

We take pride in the positive impact our activities have on the community, creating a sense of pride and connection among our stakeholders.

Significant activities

Provision of an indoor skatepark for the use of the public for all wheeled action sports (skateboarding, scootering, BMX, roller skating), and associated art and lifestyle activities, including tuition and education. With the inclusion of wheeled sports in the 2021 Olympics, there has been a surge in interest, and providing a safe, supervised environment for participation is a major benefit for interested parties.

Public benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011. We offer an indoor skatepark for public use, creating a sense of community.

Prime has implemented tuition programmes for its participants to further their skills in their chosen activities, helping them progress and benefit their overall mental and physical health. The national governing body for skateboarding, Skateboard GB, has partnered with us on several initiatives and sessions, including First Flips, a program designed to introduce absolute beginners to skateboarding and teach them new skills.

Alongside the skatepark facility, we have also been actively promoting art and creative projects for our community to get involved in. It is hoped that this will evolve as the charity does, encompassing many more inclusive projects (graffiti workshops, community art installations, entrepreneurial opportunities).

Grantmaking

Prime doesn't have a specific grant-making policy. Still, with the help of our trustees we have been exploring areas for improvement and developing potential applications.

Volunteers

Our volunteer programme continues to gain momentum, and the interest from participants' parents remains very positive. Volunteers already help the charity in many ways, from assisting with tuition to organising group sessions, maintaining ramps, and building. With fundraising events, volunteers play a crucial role in ensuring the smooth operation and safety of all participants.

As a skatepark facility, Prime is very proud of the involvement of the broader community around us. The parents, guardians of the participants and the users themselves realise the benefits of the facility to society as a whole.

Report of the Trustees
For The Year Ended 30 November 2025

OBJECTIVES AND ACTIVITIES
As a skatepark facility Prime is very proud of the involvement of the wider community around us.

The parents, guardians of the participants and the users themselves realise the benefits of the facility to society as a whole.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Our tuition and sport-specific beginner sessions have continued their popularity, with a significant number of participants attending every week to enhance their skills and build a social network. The continued interest in Prime as a facility is a testament to the exciting growth and potential of our activities, as we receive 2 or 3 first-time visitors at these sessions nearly every week.

One noticeable trend continues to be the number of children with special educational needs. The skateboarding tuition gives these children something to focus on where they directly see the results of their efforts, and the gains are apparent. Many parents tell the instructors that this is the environment their children look forward to most each week.

We have begun implementing new on-site policies this year to further enhance the safety and inclusivity of our facility for all participants.

With the ongoing expansion of our social spaces and refreshment facilities, thanks to initiatives like Warm Spaces, we have observed increased use of the park and its outdoor social spaces, with many young people coming to hang out where they feel comfortable and safe.

The social space is now almost complete and is already being utilised by other community groups and for uses outside of the wheeled sports that Prime focuses on. Public events, such as live music gigs, clubs, workshops, and Art fairs, have all been welcomed.

The continued provision of specific evening sessions for various groups has led to increased participation. 'Old Man Mondays', Board Mums Club, and the 'Girls and Non-Binary' nights are now very much part of many people's weekly calendar, with people enjoying not just the skatepark itself but the social space and community.

Prime Skatepark has maintained a high average monthly participation rate in its facilities. This continued high usage reflects well on the facilities and support that Prime provides, especially considering the presence of new council-funded outdoor concrete skateparks within a 20-mile radius. Younger skaters and scooter riders continue to seek tuition to better equip them to use outdoor parks safely.

This relationship with our participants is also hoped to expand in the coming months and years, as other council-funded skateparks have expressed interest in having Prime Skatepark provide tuition at their facilities.

Prime has once again been proud to welcome several local schools during the summer term enrichment weeks. This is always very popular, and the feedback we receive from both children and schools is hugely positive.

Home-educated children are also regular visitors and users of the park, providing many of them with the physical activity they need and their parents/carers with a welcome 'time out'. This is especially noticeable among individuals with special educational needs, who benefit from the presence of a certified instructor. Prime continues to train and certify volunteers through various certification schemes accordingly.

FINANCIAL REVIEW
Financial position
Total incoming resources for the year were £165,835 (period ended 30.11.24: £185,862) which primarily derived from admission fees and grant income.

In total we spent £155,251 (period ended 30.11.24: £174,230). This year, we placed a strong focus on improving our account returns in a timely manner to help secure future funding applications.

Despite the challenges, the charity has maintained a stable financial position, generating net incoming resources of £10,584 (period ended 30.11.24: £11,632).

Total cash at bank has decreased to £1,806 (period ended 30.11.24: £5,718).

Principal funding sources
The charity's principal source of funding comes from users paying for skatepark sessions. Prime has continued to host exciting and interesting fundraising events to expand the skatepark into a more social space

Report of the Trustees
For The Year Ended 30 November 2025

FINANCIAL REVIEW
Reserves policy
Prime Skatepark has a policy to hold funds in reserve for any necessary expenditures on the facility's upkeep and maintenance. As the ramps are constructed from wood, they need to be repairable or replaceable when necessary.

This isn't something that can be planned for, so holding funds is necessary to make repairs when needed, ensuring the skatepark operates safely and as intended for its users. Therefore, the charity aims to have reserves of £30,000.

Prime Skatepark would not be able to continue if income from attendance and fundraising grants does not cover the premises' rent and associated overheads.

Currently, the charity holds free reserves of £123,914 (Period ended 30.11.24: £113,330)

Going concern
It is the trustee's opinion that, given the level of reserves and the charity's performance since the year-end, the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, its constitution of a charitable incorporated organisation dated 5 October 2020.

The organisation underwent a reorganisation during this accounting period from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO). The transfer took place on 12 November 2020.

Recruitment and appointment of new trustees
Trustees have been sought from interested parties who have an interest in the charity's aims and objectives. We have sought to appoint trustees with a knowledgeable background in skateboarding, art and community participation. They have then been interviewed and asked how they will contribute and help the charity progress in the future.

Organisational structure
Overall responsibility for managing the Charity is vested in the Trustees.

Day-to-day, the charity is managed by Nicholas Marker as its CEO. The trustees hold monthly meetings to keep them informed about the aims and objectives of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE023323 (England and Wales)

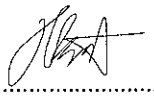
Registered Charity number
1192291

Registered office
23 Commercial Road
Plymouth
Devon
PL4 0LE

Trustees
Mrs S Lewry (resigned 31.5.25)
J H Knight
A D Partridge (resigned 22.7.25)
P Read (appointed 25.11.25)
K Nicholls (appointed 17.11.25)

Independent Examiner
TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Approved by order of the board of trustees on 27.09.26 and signed on its behalf by:



.....
J H Knight - Trustee

Independent Examiner's Report to the Trustees of Prime Skatepark (Registered number: CE023323)

Independent Examiner's Report to the Trustees of Prime Skatepark
I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2025 which are set out on pages 6 to 14.

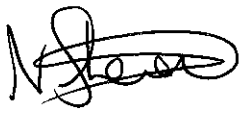
Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 28.09.26

Prime Skatepark

Statement of Financial Activities
For The Year Ended 30 November 2025

	Notes	Unrestricted fund £	Restricted funds £	**30.11.25 Total funds £**	30.11.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	2,500
Charitable activities					
Skatepark		165,335	500	165,835	183,362
Total		165,335	500	165,835	185,862
EXPENDITURE ON					
Charitable activities					
Skatepark		154,751	500	155,251	174,230
NET INCOME		10,584	-	10,584	11,632
RECONCILIATION OF FUNDS					
Total funds brought forward		113,330	-	113,330	101,698
TOTAL FUNDS CARRIED FORWARD		123,914	-	123,914	113,330

The notes form part of these financial statements

Prime Skatepark (Registered number: CE023323)

Balance Sheet
30 November 2025

	Notes	Unrestricted fund £	Restricted funds £	30.11.25 Total funds £	30.11.24 Total funds £
FIXED ASSETS					
Tangible assets	8	**29,607**	-	**29,607**	36,226
CURRENT ASSETS					
Debtors	9	**109,312**	-	**109,312**	89,744
Cash at bank		**1,806**	-	**1,806**	5,718
		111,118	-	**111,118**	95,462
CREDITORS					
Amounts falling due within one year	10	**(16,811)**	-	**(16,811)**	(14,663)
NET CURRENT ASSETS		**94,307**	-	**94,307**	80,799
TOTAL ASSETS LESS CURRENT LIABILITIES		**123,914**	-	**123,914**	117,025
CREDITORS					
Amounts falling due after more than one year		-	-	-	(3,695)
NET ASSETS		**123,914**	-	**123,914**	113,330
FUNDS	12				
Unrestricted funds				**123,914**	113,330
TOTAL FUNDS				**123,914**	113,330

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.09.26 and were signed on its behalf by:

.....
J H Knight - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable incorporation organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from charitable activities are accounted for when earned. Skatepark fees are recognised upon receipt, payable upon entry to the park, or non-refundable advance booking.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Voluntary income received by way of donations and gifts are included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional statutory requirements and strategic management of the charity.

All costs relate to the charitable activity of the charity and are allocated against charitable activities on a basis designed to reflect the use of the resource.

Support costs are allocated to each charitable activity based upon percentage of income received to deliver each service.

Intangible assets
Intangible assets are measured at historical cost less amortisation at the following rate:

Computer software - 33% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	10% on cost
Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants payable
Grants payable are recognised at the earlier of when they are physically paid, or when they are due to be paid.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.25	30.11.24
	£	£
Depreciation - owned assets	6,726	7,684
Other operating leases	48,281	48,281

3. INDEPENDENT EXAMINERS' REMUNERATION

	30.11.25	30.11.24
	£	£
Fees payable to the charity's independent examiners for the independent exam of the charity's financial statements	1,111	992
Accountancy	4,444	3,969

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.25	30.11.24
Administration	5	5

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,500	-	2,500
Charitable activities			
Skatepark	168,430	14,932	183,362
Total	170,930	14,932	185,862
EXPENDITURE ON			
Charitable activities			
Skatepark	159,298	14,932	174,230
NET INCOME	11,632	-	11,632
RECONCILIATION OF FUNDS			
Total funds brought forward	101,698	-	101,698
TOTAL FUNDS CARRIED FORWARD	113,330	-	113,330

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 December 2024 and 30 November 2025	**3,000**
AMORTISATION	
At 1 December 2024 and 30 November 2025	**3,000**
NET BOOK VALUE	
At 30 November 2025	**-**
At 30 November 2024	-

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2024	**76,049**	**32,683**	**3,168**	**111,900**
Additions	**-**	**-**	**107**	**107**
At 30 November 2025	**76,049**	**32,683**	**3,275**	**112,007**
DEPRECIATION				
At 1 December 2024	**50,869**	**22,866**	**1,939**	**75,674**
Charge for year	**3,955**	**2,455**	**316**	**6,726**
At 30 November 2025	**54,824**	**25,321**	**2,255**	**82,400**
NET BOOK VALUE				
At 30 November 2025	**21,225**	**7,362**	**1,020**	**29,607**
At 30 November 2024	25,180	9,817	1,229	36,226

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.25	30.11.24
	£	£
Other debtors	108,052	88,752
Prepayments and accrued income	1,260	992
	109,312	89,744

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.25	30.11.24
	£	£
Bank loans and overdrafts (see note 11)	3,695	6,212
Trade creditors	(1,542)	(483)
Social security and other taxes	9,138	5,202
Other creditors	4,628	3,732
Accrued expenses	892	-
	16,811	14,663

11. LOANS

An analysis of the maturity of loans is given below:

	30.11.25	30.11.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,695	6,212
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	3,695

12. MOVEMENT IN FUNDS

	At 1.12.24	Net movement in funds	At 30.11.25
	£	£	£
Unrestricted funds			
General fund	113,330	10,584	123,914
TOTAL FUNDS	113,330	10,584	123,914

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	165,335	(154,751)	10,584
Restricted funds			
Babcock	500	(500)	-
TOTAL FUNDS	165,835	(155,251)	10,584

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted fund	101,698	11,632	113,330
TOTAL FUNDS	101,698	11,632	113,330

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	170,930	(159,298)	11,632
Restricted funds			
Take A Part	4,932	(4,932)	-
National Grid	10,000	(10,000)	-
	14,932	(14,932)	-
TOTAL FUNDS	185,862	(174,230)	11,632

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	At 30.11.25 £
Unrestricted fund	101,698	22,216	123,914
TOTAL FUNDS	101,698	22,216	123,914

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	336,265	(314,049)	22,216
Restricted funds			
Take A Part	4,932	(4,932)	-
National Grid	10,000	(10,000)	-
Babcock	500	(500)	-
	15,432	(15,432)	-
TOTAL FUNDS	351,697	(329,481)	22,216

Babcock

This was a restricted grant from Babcock for £500 for the purchase of scooters. These funds have been spent during the year.

continued...

13. RELATED PARTY DISCLOSURES

A loan exists with Prime Retail Limited, whose sole director (Mr N Marker) manages the charity on a day to day basis. As at 30 November 2025, £79,449 is owed to Prime Skatepark by Prime Retail Limited (30.11.24 £64,152).

14. GRANTS PAYABLE

No grants were paid in the year ended 30 November 2025 ; and £4,932 was paid to Take a Part in the year ended 30 November 2024.

Prime Skatepark

Detailed Statement of Financial Activities
For The Year Ended 30 November 2025

	30.11.25 £	30.11.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,500
Charitable activities		
Skate Park Income	**164,075**	168,430
Grants	**1,760**	14,932
	165,835	183,362
Total incoming resources	**165,835**	185,862
EXPENDITURE		
Charitable activities		
Wages	**69,143**	69,079
Other operating leases	**48,281**	48,281
Rates and water	**2,768**	1,307
Insurance	**6,449**	7,602
Light and heat	**8,196**	9,260
Event costs	**200**	112
Repairs & maintenance to park	**2,337**	11,949
Cleaning	**1,578**	1,373
	138,952	148,963
Support costs		
Finance		
Bank loan interest	**177**	330
Bank charges	**174**	960
Other interest charges	**346**	252
	697	1,542
Other		
Telephone	**698**	460
Postage and stationery	**276**	584
Sundries	**169**	2,511
Legal & professional fees	**65**	47
Subscriptions	**1,534**	1,547
Advertising	**578**	1,000
Grants payable	**-**	4,932
Short leasehold depreciation	**3,956**	3,955
Fixtures and fittings depreciation	**2,455**	3,318
Computer equipment depreciation	**316**	410
	10,047	18,764
Governance costs		
Independent Examiners' remuneration	**1,111**	992
Accountancy	**4,444**	3,969
	5,555	4,961
Total resources expended	**155,251**	174,230
Net income	**10,584**	11,632