Charity number: 1191935

CHRISTIAN LIFE CENTRE HORSHAM CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

VENTHAMS

CHRISTIAN LIFE CENTRE HORSHAM CIO

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CHRISTIAN LIFE CENTRE HORSHAM CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

S Fishpool (appointed 7 September 2025)
P Verschueren (appointed 21 October 2025)
D Rancic (appointed 7 September 2025)
A Stevens, Chairperson (appointed 7 September 2025)
M Giacomelli (resigned 21 September 2025)
C Green
L James

Charity registered number

1191935

Principal office

51a East Street
Horsham
West Sussex
RH12 1HR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds TSB Bank PLC
1 West Street
Horsham
West Sussex
RH12 1PA

Solicitors

H3 Solicitors
1 Oak Place
Rosier Business Park
Coneyhurst Road
Billingshurst
West Sussex
RH14 9DE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The Charity's primary objectives, as set out in its Constitution, are:

1. Advancement of the Christian Faith: To advance the Christian faith in accordance with our Statement of Beliefs in West Sussex, the wider UK, and overseas, including related charitable work connected with the charity.

2. Relief of Need & Hardship: To relieve persons in conditions of need, hardship, or who are aged or sick, and to relieve the distress caused thereby, both locally and internationally.

Public Benefit Statement

In planning and undertaking our activities throughout 2025, the Trustees pay due regard to the public benefit requirement for charities. Through public worship, pastoral care, local community initiatives, and charitable giving, the charity delivers substantial benefit both to its membership and the wider public across Horsham and beyond.

b. Activities undertaken to achieve objectives

Religious Activities & Worship

- Weekly Services: Gatherings were held every Sunday across two locations—Horsham town centre and Roffey—offering prayer, worship, and teaching. Services and sermons were streamed and archived online to ensure accessibility for housebound members and the wider public.

- Special & Civic Services: Celebrated major Christian festivals open to all, including Easter and Christmas services, highlighted by a public Carol Service in our Horsham town centre venue.

- Prayer Meetings: Hosted monthly church-wide prayer gatherings alongside a weekly morning prayer session to support local, national, and international concerns.

- Small Groups & Discipleship: Maintained midweek community groups providing pastoral support, relationship building, and teaching in informal settings for existing members and newcomers.

- Men’s & Women’s Ministries: Organised regular fellowship meetings and weekend events, joining with partnering Four12 churches to encourage faith development.

- Horsham Churches Together (HCT): Actively participated in combined local church initiatives, providing monthly financial support for the HCT coordinator, with our Lead Elder serving on the local Ministers’ Fraternal.

Community Outreach & Social Action

The Charity makes its Christian Life Centre building available to local community groups sharing our ethos and runs several free midweek initiatives:

- Community Café: A weekly drop-in offering free hot drinks, cake, company, and conversation to reduce social isolation.

- Parent, Baby & Toddler Group: A weekly group providing a safe, welcoming environment and support for local parents and carers.

Objectives and activities (continued)

- Conversation Café: A weekly drop-in time of English language conversation in an informal, friendly café setting for speakers of English as a second language.

- Youth Ministry: Weekly youth sessions for young people, culminating in attendance at a UK-wide Christian youth festival.

- Seasonal Community Fairs: Hosted Easter, Summer, and Autumn Fairs in Roffey for local residents.

Charitable Giving & International Missions

- Relief & Tithes: In accordance with our faith, the charity donated a portion of its income to Four12 Global for apostolic oversight and support, alongside almsgiving to relieve financial hardship and support suffering individuals.

- Overseas Missions & Partnerships: Provided spiritual and financial support for overseas mission work and Christian projects outside the UK. Supported long-term volunteer involvement with a charitable partner in Uganda and engaged in mutual support exchanges with partner churches across the UK, the Netherlands, and Dublin.

c. Volunteers

The Trustees recognise with gratitude the substantial contribution made by volunteers across the Church. Without their unpaid gift of time and skills the charity could not deliver the breadth of community benefit.

Achievements and performance

a. Investment policy and performance

The charity’s governing document allows the Trustees to invest funds not immediately required for the charity’s objects. Currently, the charity holds its cash reserves in low-risk, instant-access deposit accounts with UK high-street banks. The Trustees’ policy is to prioritize capital security and liquidity over high investment returns.

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. We continue to adopt the 'going concern' basis in preparing the financial statements, as there are no material uncertainties about the charity’s ability to continue.

b. Reserves policy

The Trustees have a policy of maintaining a level of unrestricted free reserves sufficient to cover e.g., six months of essential running costs, which equates to a target of approximately £109,310. This provides a financial buffer to ensure the continuity of core activities in the event of an unexpected drop in income.

As of 31 December 2025, total funds held stood at £412,922 (2024: 377,233). Of this:

- Restricted Funds (earmarked for specific projects): £15,340 (2024: £15,880)
- Endowment / Designated / Fixed Asset Funds: £Nil (2024: £Nil)
- Net Unrestricted Free Reserves: £397,582 (2024: £361,353)

Our current free reserves exceed our target level as funds are currently being accumulated for planned essential capital maintenance scheduled for 2026.

c. Financial Performance

The financial statements have been prepared on an Accruals basis in accordance with the Charity SORP (FRS 102). Total income for the year ending 31 December 2025 was £308,029 (2024: £292,454), with total expenditure amounting to £272,340 (2024: £218,821).

d. Remuneration Disclosure

No Trustee received remuneration for serving as a Trustee. Remuneration paid to Trustees serving in a senior spiritual leadership is disclosed in Note 10 to the financial statements.

Structure, governance and management

a. Constitution

The charity is a Charitable Incorporated Organisation (CIO), governed by its Constitution 5th December 2022

b. Methods of appointment or election of Trustees

Under the terms of the Constitution, new trustees are appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership. The Spiritual Leaders seek to ensure a balance of skills, knowledge, and experience relevant to the charity's strategic goals.

c. Governance and Risk Management

The Charity Trustees have considered the major operational, financial, and compliance risks to which the CIO is exposed. The Board monitors and manages these risks as an integral part of its regular trustee meetings—focusing on key areas such as financial oversight, safeguarding, property safety, and adherence to constitutional provisions. Internal financial controls, including dual authorization on payments and regular budget monitoring, are maintained to mitigate financial risks. The Trustees review operational policies periodically to ensure ongoing compliance and safety.

d. Statement on Quorum and Decision Ratification

During the year the Board became aware of an administrative oversight regarding the formal recording of term renewals for founding trustees between 2022 and 2024 under Clause 9.4.1 of our Constitution. Relying on the constitutional provisions governing appointment administration and defects, the Trustees held a meeting where a formal resolution was passed to regularise and ratify all historic term renewals and past decisions. A central Trustee Tenure Log has been established to track future term renewals automatically.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A Stevens
Chairperson
Date: 29 October 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Christian Life Centre Horsham CIO ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 30 October 2026

Stuart Harrison FCA

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

CHRISTIAN LIFE CENTRE HORSHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**295,584**	**4,052**	**299,636**	*284,101*
Investments	4	**8,393**	**-**	**8,393**	*8,353*
Total income		**303,977**	**4,052**	**308,029**	*292,454*
Expenditure on:					
Charitable activities	6	**267,335**	**5,005**	**272,340**	*218,821*
Total expenditure		**267,335**	**5,005**	**272,340**	*218,821*
Net income/(expenditure)		**36,642**	**(953)**	**35,689**	*73,633*
Transfers between funds	14	**(413)**	**413**	**-**	*-*
Net movement in funds		**36,229**	**(540)**	**35,689**	*73,633*
Reconciliation of funds:					
Total funds brought forward		**361,353**	**15,880**	**377,233**	*303,600*
Net movement in funds		**36,229**	**(540)**	**35,689**	*73,633*
Total funds carried forward		**397,582**	**15,340**	**412,922**	*377,233*

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note		2025 £		*Restated 2024 £*
Fixed assets					
Tangible assets	11		**22,682**		*23,371*
			22,682		*23,371*
Current assets					
Debtors	12	**10,823**		*12,812*	
Cash at bank and in hand		**386,436**		*344,930*	
		397,259		*357,742*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(7,019)**		*(3,880)*	
Net current assets			**390,240**		*353,862*
Total assets less current liabilities			**412,922**		*377,233*
Total net assets			**412,922**		*377,233*
Charity funds					
Restricted funds:					
Restricted funds	14	**15,340**		*15,880*	
Total restricted funds	14		**15,340**		*15,880*
Unrestricted funds					
General funds	14	**397,582**		*361,353*	
Total unrestricted funds	14		**397,582**		*361,353*
Total funds			**412,922**		*377,233*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A Stevens
Chairperson
Date: 29 October 2026

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Christian Life Centre Horsham CIO is an unincorporated charity registered in England and Wales. Its principal office address is 51A East Street, Horsham, RH12 1HR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christian Life Centre Horsham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation charge
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	295,584	4,052	**299,636**	*284,101*
Total 2024	*284,101*	*-*	*284,101*	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income - local cash	8,393	**8,393**	*8,353*
Total 2024	*8,353*	*8,353*	

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	*Total funds 2024 £*
Grants, Church activites	21,739	**21,739**	*21,167*
Total 2024	*21,167*	*21,167*	

The charity has made the following material grants to institutions during the year:

	2025 £	*2024 £*
Name of institution		
Four12	**21,739**	*21,167*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Church activites	267,335	5,005	**272,340**	*218,821*
Total 2024	*218,621*	*200*	*218,821*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Church activites	246,362	21,739	4,239	**272,340**	*218,821*
Total 2024	*195,119*	*21,167*	*2,535*	*218,821*	

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activites 2025 £	Total funds 2025 £	*Total funds 2024 £*
Staff costs	147,657	**147,657**	*125,897*
Depreciation	2,264	**2,264**	*2,117*
Rates	-	**-**	*244*
Repairs and maintenance	10,632	**10,632**	*8,714*
Insurance	1,564	**1,564**	*1,535*
Light and Heat	6,083	**6,083**	*4,435*
Telephone	-	**-**	*1,023*
Printing, postage and stationery	-	**-**	*2,514*
Advertising	-	**-**	*319*
Staff training	468	**468**	*40*
Ministry expenses	69,953	**69,953**	*47,068*
Bank charges	365	**365**	*206*
Sundry expenses	4,153	**4,153**	*1,007*
Loss on disposal of fixed assets	3,223	**3,223**	-
	246,362	**246,362**	*195,119*
Total 2024	*195,119*	*195,119*	

Analysis of support costs

	Church activites 2025 £	Total funds 2025 £	*Total funds 2024 £*
Legal and professional fees	2,330	**2,330**	*720*
Independent examiners fees	1,909	**1,909**	*1,815*
	4,239	**4,239**	*2,535*
Total 2024	*2,535*	*2,535*	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,909 (*2024 - £1,818*).

9. Staff costs

	2025	*2024*
	£	*£*
Wages and salaries	**136,308**	*115,208*
Social security costs	**6,138**	*6,162*
Contribution to defined contribution pension schemes	**5,212**	*4,527*
	147,658	*125,897*

The average number of persons employed by the charity during the year was as follows:

	2025	*2024*
	No.	*No.*
Ministers	**2**	*2*
Administration	**2**	*2*
	4	*4*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, Steve Fishpool received remuneration of £58,339 (2024: £58,339) for his services as a minister.

During the year, Daniel Rancic received remuneration of £53,867 (2024: £31,542) for his services as a minister.

During the year ended 31 December 2025, expenses totalling £11,025 (2024: £1,009) were reimbursed or paid directly to 6 Trustees (2024: 4 Trustees).

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2025	**17,643**	**7,413**	**14,896**	**39,952**
Additions	**-**	**2,199**	**2,599**	**4,798**
Disposals	**-**	**(6,548)**	**(11,496)**	**(18,044)**
At 31 December 2025	**17,643**	**3,064**	**5,999**	**26,706**
Depreciation				
At 1 January 2025	**-**	**6,078**	**10,503**	**16,581**
Charge for the year	**-**	**765**	**1,499**	**2,264**
On disposals	**-**	**(6,005)**	**(8,816)**	**(14,821)**
At 31 December 2025	**-**	**838**	**3,186**	**4,024**
Net book value				
At 31 December 2025	**17,643**	**2,226**	**2,813**	**22,682**
At 31 December 2024	*17,643*	*1,335*	*4,393*	*23,371*

12. Debtors

	2025 £	*2024* *£*
Due within one year		
Other debtors	**10,307**	*12,311*
Prepayments and accrued income	**516**	*501*
	10,823	*12,812*

13. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	**2,500**	*-*
Other creditors	**1,369**	*503*
Accruals and deferred income	**3,150**	*3,377*
	7,019	*3,880*

14. Statement of funds

Statement of funds - current year

	Restated Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Fund	**343,710**	**303,977**	**(267,335)**	**(413)**	**379,939**
Property fund	**17,643**	**-**	**-**	**-**	**17,643**
	361,353	**303,977**	**(267,335)**	**(413)**	**397,582**
Restricted funds					
Hardship fund	**15,880**	**200**	**(4,153)**	**-**	**11,927**
Apostolic Appeals	**-**	**822**	**(20)**	**-**	**802**
Four12 Visiting Speakers	**-**	**87**	**(500)**	**413**	**-**
Fundraising Relief Appeals	**-**	**2,943**	**(332)**	**-**	**2,611**
	15,880	**4,052**	**(5,005)**	**413**	**15,340**
Total of funds	**377,233**	**308,029**	**(272,340)**	**-**	**412,922**

14. Statement of funds (continued)

Statement of funds - prior year

	Restated Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Restated Balance at 31 December 2024* £
Unrestricted funds				
General Fund	*270,077*	*292,454*	*(218,821)*	*343,710*
Property fund	*17,643*	-	-	*17,643*
	287,720	*292,454*	*(218,821)*	*361,353*
Restricted funds				
Hardship fund	*15,880*	-	-	*15,880*
Total of funds	*303,600*	*292,454*	*(218,821)*	*377,233*

The prior year opening and closing restricted and unrestricted fund balances were restated, with restricted funds being increased by £15,489 and unrestricted funds being reduced by an equal amount. This is due to the identification of an administrative error in the prior year.

15. Summary of funds

Summary of funds - current year

	Restated Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
General funds	**361,353**	**303,977**	**(267,335)**	**(413)**	**397,582**
Restricted funds	**15,880**	**4,052**	**(5,005)**	**413**	**15,340**
	377,233	**308,029**	**(272,340)**	**-**	**412,922**

Summary of funds - prior year

	Restated Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
General funds	*287,720*	*292,454*	*(218,821)*	*361,353*
Restricted funds	*15,880*	*-*	*-*	*15,880*
	303,600	*292,454*	*(218,821)*	*377,233*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	22,682	-	**22,682**
Current assets	381,919	15,340	**397,259**
Creditors due within one year	(7,019)	-	**(7,019)**
Total	397,582	15,340	**412,922**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*23,371*	*-*	*23,371*
Current assets	*357,742*	*-*	*357,742*
Creditors due within one year	*(4,071)*	*191*	*(3,880)*
Total	*377,042*	*191*	*377,233*

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Pension contributions payable at the balance sheet date amounted to £1,369 (2024: £504). The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,212 (2024: £4,527).

18. Related party transactions

During the year the charity received donations of £38,263 (2024: £26,475) from trustees.