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Sands End Arts & Community Centre

Charity registration number 1191900

SANDS END ARTS & COMMUNITY CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: A7BE2B29-05E5-8114-8217-E19566B6BF28

SANDS END ARTS & COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Timothy Prager - Chair Elizabeth Henderson Jeremy Fisher John Goddard - Treasurer Benjamin Coleman Sabine McIntosh	 (Appointed on 09 September 2025)
Secretary	Elizabeth Henderson	
Senior Management	Nina Von Der Werth - Director	
Charity number	1191900	
Registered office	Sands End Arts & Community Centre Peterborough Road London SW6 3EZ	
Independent examiner	Samir Shah FCA, ATII RAA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	NatWest Bank 8th Floor 1 Hardman Boulevard Manchester M3 3AQ	
Website	www.seacc.uk	

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SANDS END ARTS & COMMUNITY CENTRE

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SANDS END ARTS & COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Sands End Arts & Community Centre (SEACC) charity (charity no.: 1191900) maintains and manages an arts and community centre for use by all the people living in or near Sands End, Fulham, London. It provides a meeting place, facilities for arts, health and well-being activities, leisure pursuits and a home for community events. The charity is run by local trustees who ensure that everyone is welcome and that the centre is accessible to all. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities during the period

Sands End Arts & Community Centre (SEACC) continued to operate as a vital cultural, social and community hub for Fulham in 2025, providing accessible programmes that support wellbeing, creativity, inclusion and community connection with over 8000 people attending events & activities delivered at the centre during the year.

SEACC maintained a wide range of regular activities designed to reduce isolation and ensure the centre remains accessible to all members of the community. Initiatives included Meet Up Monday, £1 Coffee Wednesdays, the Thursday Club, seasonal events and regular social gatherings for residents of all ages. Across the year the centre served over 2000 free hot meals, helping residents access affordable food and social connection during the ongoing cost-of-living pressures.

We delivered a diverse programme of cultural activity including live music, open mic nights, poetry events, jazz cafés, classical concerts and theatre performances. The centre hosted 13 free exhibitions featuring local artists, disabled artists, community groups and schools. Outdoor cultural activity also formed an important part of the programme, including free summer music events and a community music festival providing paid opportunities for local musicians. The centre also hosted performances, art installations and community celebrations reflecting the diversity of the local area.

SEACC continued to provide opportunities for children and young people through after-school activities, workshops and partnerships with local schools including Sir John Lillie Primary School, Sullivan Primary School and Hurlingham Academy along with delivering regular children's clubs on site and our HAF programme, which provides free activity and food to primary school ages children eligible for free school meals. The centre also supported many young people with work experience opportunities, particularly those undertaking Duke of Edinburgh Award placements and those with community service obligations.

A wide range of health and fitness activities were hosted at the centre, including martial arts, fencing, table tennis, fitness classes and specialist sessions for particular community groups. We also host free weekly programmes including Fulham Football Club's Dementia Prevention Programme, as well as coaching sessions supported by Chelsea Football Club. During the year SEACC provided 762 hours of free space to community groups and artists, enabling a wide range of local initiatives to take place.

SEACC continued to expand its commitment to inclusive employment and participation. The Open Doors / Pathways to Employment programme supported three disabled young people into work placements during the year, while four disabled staff members are now employed on permanent contracts. Over one third of SEACC's workforce identifies as disabled or learning disabled. The centre also hosted a Disabled Employment Conference organised by a disabled staff member and continued to offer exhibition opportunities for disabled artists and volunteer pathways for local residents.

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In 2025 SEACC secured £34,000 in grants from 8 Trusts and Foundations (excluding local authority funding) and £12,000 in private donations and fundraiser income, enabling the centre to continue providing free and subsidised community activity. A successful bid to H&F Council will see us deliver free film and photography classes at local schools, youth clubs and on site in 2026.

The cafe remains a significant challenge cost wise. We have employed a dedicated cafe manager at the end of this year to ensure better progress in 2026, and we have brought in additional booking administrators to maximise our hires income – using our strength in the area of income generation to help subsidise the losses elsewhere. Individual giving, corporate giving and grants from Trusts and Foundations will remain important in 2026 and we will dedicate more senior staff and board management time to ensuring these important income strands meet their targets.

SEACC remains committed to ensuring that arts, community support and opportunities for participation remain accessible to all residents, regardless of income or background and are looking forward to a positive year in 2026.

Future Activities
In 2025 we expanded our ways of asking for and receiving donations, as well as securing some corporate sponsorship for the first time. In 2026 we will look to increase this again, using the mechanics we established last year but with greater asks.

We will continue to expand the free and low cost programmes on offer, as well as better establishing our paid for arts and events activity.

We are now looking to expand the footprint of the centre, allowing us more space to hire out and generate income.

Public benefit statement
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Financial review
The financial results for the year are set out in the Statements of Financial Activities. The charity recorded a net deficit of £35,921 (2024 – net surplus of £21,678). The financial position at the year end revealed by the Balance Sheet shows net current assets or working capital of £112,519 (2024 – £140,201).

Principal funding sources
SEACC has a Grant Agreement from the London Borough of Hammersmith and Fulham (LBHF) dated July 1st, 2021. Under this agreement, a provisional amount of £260,000 was made available to SEACC for expenditures to complete the fit out and fund initial running costs. The full amount of the grant was expended by the end of 2023.

Going forward, SEACC plans to fund itself through income from its day-to-day activities supplemented by fundraising, grants and donations..

Investment powers and policy
The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

Reserves policy
The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months expenditure. The current level of funding is adequate to support the continuation of the charity in the medium term.

The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, on 31 December 2025 were £64,052 (2024 – £85,318).

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Structure, governance and management

Governing document

The organisation is a Charitable Incorporated Organisation (CIO), established in 2020 and registered as a charity with the Charity Commission on 20th October 2020 under registration number 1191900. The organisation is governed by a constitution based upon the Charity Commission model documentation, which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisation structure

The charity is governed by a committee of trustees. Trustees hold regular meetings where performance and future developments are discussed.

Trustee induction and training

The trustees maintain a good working knowledge of charity governance and best practice by regular reading of charity press articles and guidance produced by the Charity Commission and other Government and voluntary organisation advisory websites. New trustees are given copies of previous minutes and attend an induction session given by an experienced trustee.

Risk Management

The main financial risk is lack of funds going forward. The financial position of SEACC is monitored each month and forecasts are becoming more accurate as we gain operational experience. As the main source of income is from room rentals, the major risk to income is another Covid lockdown or other event which impacts rental demand or room availability.

Attention has also been focussed on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff.

In 2025 the Director and Treasurer established a risk register, which is now reviewed at trustee meetings and mitigations implemented for the greatest risk factors to the organisation.

Related parties

The charity works collaboratively with several other voluntary and not-for-profit organisations in pursuing its charitable activities.

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SANDS END ARTS & COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved and signed on its behalf by:

DocuSigned by:
Timothy Prager
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Timothy Prager
Chair

7 May 2026

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SANDS END ARTS & COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SANDS END ARTS & COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Sands End Arts & Community Centre (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

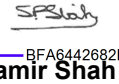
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

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Samir Shah FCA, ATII

RAA Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 7 May 2026

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SANDS END ARTS & COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	**3**	8,068	-	8,068	2,113
Income from charitable activities	**4**	373,781	76,601	450,382	455,457
Investments	**5**	3,192	-	3,192	5,677
Other income	**6**	8,481	-	8,481	-
Total income		393,522	76,601	470,123	463,247
Expenditure on:					
Raising funds	**7**	7,463	-	7,463	6,886
Expenditure on charitable activities	**8**	415,564	83,017	498,581	434,683
Total expenditure		423,027	83,017	506,044	441,569
Net (expenditure)/income for the year/ Net movement in funds		(29,505)	(6,416)	(35,921)	21,678
Fund balances at 1 January 2025		160,266	49,658	209,924	188,246
Fund balances at 31 December 2025		130,761	43,242	174,003	209,924

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 20 form part of these financial statements.

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SANDS END ARTS & COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		66,709		74,948
Current assets					
Stocks	**14**	2,137		2,137	
Debtors	**15**	35,420		12,047	
Cash at bank and in hand		105,984		152,727	
		143,541		166,911	
Creditors: amounts falling due within one year	**16**	(31,022)		(26,710)	
Net current assets			112,519		140,201
Total assets less current liabilities			179,228		215,149
Creditors: amounts falling due after more than one year	**17**		(5,225)		(5,225)
Net assets			174,003		209,924
Income funds					
Restricted funds	**20**		43,242		49,658
Unrestricted funds			130,761		160,266
			174,003		209,924

The notes on pages 8 to 20 form part of these financial statements.

The financial statements were approved and authorised for issue by the Trustees on 7 May 2026 and were signed on its behalf by:

DocuSigned by:
Timothy Prager
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Timothy Prager
Chair

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SANDS END ARTS & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Legal status of the charity
The organisation is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 20th October 2020 (Charity no. 1191900). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Charity's financial statements show a net deficit of £35,921 (2024 - net surplus of £21,678) for the year and free reserves of £64,052 (2024 - £85,318).

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

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1 Accounting policies **(Continued)**

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income
Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies
Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Rental income
Room hire income are credited to income in the year when the rental takes place.

Investment income
Investment income is included when receivable.

1.5 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- Cost of raising funds includes staff time used to raise grants and donations and their associated support costs.
- Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both directs costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs
Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of direct costs allocated to each activity

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1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful life on the following basis:

Leasehold improvements	Over lease period (60 years)
Fixtures and fittings	25% Written down value method
Cafe Equipment	25% Written down value method
IT Equipment	33% Written down value method
Leasehold improvements (Café fit out)	25% Straight line method
Leasehold improvements (Seedbank Fit Out)	10% Straight line method

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1.12 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable.

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1 Accounting policies **(Continued)**

1.13 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations	8,068	8,068	2,113
	8,068	8,068	2,113
For the year ended 31 December 2024	2,113		2,113

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4 Income from charitable activities

	Community Projects	Space Hire	Café	Total 2025	Total 2024
	£	£	£	£	£
Grants					
Access to work grant	2,240	-	-	2,240	2,398
Hurlingham fund grant	-	-	-	-	7,560
Julia Rausing Trust	4,874	-	-	4,874	3,960
LBHF - Pathway to employment project	-	-	-	-	35,000
John Lyons Grant	4,200	-	-	4,200	-
Lyceum grant	-	-	-	-	3,000
Music studio grant	-	-	-	-	26,837
Pavilion refurbishment grant	-	-	-	-	5,000
GLA - Mayors Weekend Grant	1,855	-	-	1,855	-
Veolia grant	-	-	-	-	1,000
Winter festive fun grant	7,566	-	-	7,566	1,640
Winter fund grant	7,360	-	-	7,360	13,838
LBHF - Kings Coronation Youth Fund	38,019	-	-	38,019	-
Daisy Trust Grant	2,850	-	-	2,850	-
LBHF Smalll Grant	4,137	-	-	4,137	-
International Women's Day grant	500	-	-	500	-
Marston properties - Christmas meal grant	3,000	-	-	3,000	-
Space Hire					
Room Hire	-	151,474	-	151,474	142,774
Sublease income	-	63,284	-	63,284	62,175
Café					
Cafe Income	-	-	138,122	138,122	136,646
Other income	20,901	-	-	20,901	13,629
	97,502	214,758	138,122	450,382	455,457
Analysis by fund					
Unrestricted funds	20,901	214,758	138,122	373,781	355,074
Restricted funds	76,601	-	-	76,601	100,383
	97,502	214,758	138,122	450,382	455,457
For the year ended 31 December 2024					
Unrestricted funds	13,479	204,949	136,646		355,074
Restricted funds	100,383	-	-		100,383
	113,862	204,949	136,646		455,457

Docusign Envelope ID: A7BE2B29-05E5-8114-8217-E19566B6BF28

5 Investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Bank interest	3,192	3,192	5,677
	3,192	3,192	5,677
For the year ended 31 December 2024	5,677		5,677

6 Other income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Other income	8,481	8,481	-
	8,481	8,481	-

7 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	6,017	6,017	5,684
Share of support costs (see note 9)	1,231	1,231	992
Share of governance costs (see note 9)	215	215	210
	7,463	7,463	6,886
For the year ended 31 December 2024			
Fundraising and publicity	6,886		6,886
	6,886		6,886

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8 Expenditure on charitable activities

	Community Projects	Space Hire	Cafe	Total 2025	Total 2024
	£	£	£	£	£
Staff costs	37,111	32,901	137,347	207,359	179,777
Premises and Equipment Costs	-	33,858	19,768	53,626	57,115
Advertising and Marketing Costs	-	3,782	3,782	7,564	15,622
Cafe Costs	-	-	67,205	67,205	63,522
Other Direct Costs	64,397	1,855	-	66,252	42,720
	101,508	72,396	228,102	402,006	358,756
Share of support costs (see note 9)	20,764	14,808	46,658	82,230	62,651
Share of governance costs (see note 9)	3,622	2,583	8,140	14,345	13,276
	125,894	89,787	282,900	498,581	434,683
Analysis by fund					
Unrestricted funds	42,877	89,787	282,900	415,564	382,958
Restricted funds	83,017	-	-	83,017	51,725
	125,894	89,787	282,900	498,581	434,683
For the year ended 31 December 2024					
Unrestricted funds	62,755	64,349	255,854		382,958
Restricted funds	16,250	35,475	-		51,725
	79,005	99,824	255,854		434,683

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9 Support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Staff costs	57,415	12,100	69,515	47,655
Depreciation	8,239	-	8,239	9,428
Legal and Professional Costs	3,096	-	3,096	2,799
Communication and IT Costs	2,980	-	2,980	1,961
Miscellaneous Expenses	1,990	-	1,990	2,682
Insurance	3,308	-	3,308	2,890
Bank Charges	2,921	-	2,921	2,952
Staff recruitment, welfare and training costs	669	-	669	566
Subscriptions	1,680	-	1,680	2,562
Printing and stationery	-	-	-	218
Independent Examiner's Fees	1,163	2,460	3,623	3,416
	83,461	14,560	98,021	77,129
Analysed between				
Fundraising	1,231	215	1,446	1,202
Charitable activities	82,230	14,345	96,575	75,927
	83,461	14,560	98,021	77,129

10 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees		
Fees for Independent examination	2,460	2,040
Other services	1,163	1,376
Depreciation of owned tangible fixed assets	8,239	9,428

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits or expenses from the charity during the year (2024 - none).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable work	21	16
Total	21	16

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12 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	269,735	219,929
National Insurance	9,914	9,561
Pension costs	3,253	3,626
	282,902	233,116

The key management personnel of the charity comprise the Director. The total employee benefits of the key management personnel of the charity were £60,502 (2024 - £57,228).

There were no employees whose annual remuneration was more than £60,000 (2024 - none).

13 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	IT equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2025	70,469	8,100	20,684	1,260	100,513
At 31 December 2025	70,469	8,100	20,684	1,260	100,513
Depreciation and impairment					
At 1 January 2025	10,140	4,186	10,448	791	25,565
Depreciation charged in the year	4,546	978	2,559	156	8,239
At 31 December 2025	14,686	5,164	13,007	947	33,804
Carrying amount					
At 31 December 2025	55,783	2,936	7,677	313	66,709
At 31 December 2024	60,329	3,914	10,236	469	74,948

14 Stocks

	2025	2024
	£	£
Cafe Inventory	2,137	2,137
	2,137	2,137

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15 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	33,966	12,015
Other debtors	-	32
Prepayments	1,454	-
	35,420	12,047

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Taxation and social security		8,244	4,417
Deferred income	19	11,493	12,193
Other creditors		547	749
Accruals		10,738	9,351
		31,022	26,710

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Rent Deposit	5,225	5,225
	5,225	5,225

18 Pension costs

The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,253 (2024 - £3,626). Contributions totalling £547 (2024 - £749) were payable to the fund at the year end and are included in other creditors.

19 Deferred Income

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 January 2025	12,193	3,787
Released from previous periods	(12,193)	(3,787)
Resources deferred in the year	11,493	12,193
Deferred income at 31 December 2025	11,493	12,193

Deferred income includes rental income for 2026 invoiced in 2025.

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20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 1 January 2025	Incoming resources	Resources expended	Balance at 31 December 2025
	£	£	£	£	£	£	£
Tideway grant	1,000	-	(1,000)	-	-	-	-
Access to work grant	-	2,398	(2,398)	-	2,240	(2,240)	-
Hurlingham fund grant	-	7,560	(1,500)	6,060	-	(6,060)	-
Julia Rausing Trust	-	3,960	(528)	3,432	4,874	(5,129)	3,177
LBHF - Pathway to employment project	-	35,000	(11,168)	23,832	-	(20,391)	3,441
Lyceum grant	-	3,000	(3,000)	-	-	-	-
Music studio grant	-	26,987	(12,774)	14,213	-	(14,213)	-
Pavilion refurbishment grant	-	5,000	(5,000)	-	-	-	-
Veolia grant	-	1,000	(240)	760	-	(760)	-
Winter festive fun grant	-	1,640	(279)	1,361	7,566	(8,927)	-
Winter fund grant	-	13,838	(13,838)	-	7,360	(7,360)	-
John Lyons Grant	-	-	-	-	4,200	(4,200)	-
LBHF - Kings Coronation Youth Fund	-	-	-	-	38,019	(1,395)	36,624
LBHF Smalll Grant	-	-	-	-	4,137	(4,137)	-
International Women's Day grant	-	-	-	-	500	(500)	-
GLA - Mayors Weekend Grant	-	-	-	-	1,855	(1,855)	-
Marston properties - Christmas meal grant	-	-	-	-	3,000	(3,000)	-
Daisy Trust Grant	-	-	-	-	2,850	(2,850)	-
	1,000	100,383	(51,725)	49,658	76,601	(83,017)	43,242

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20 Restricted funds **(Continued)**

Description, nature and purpose of restricted funds:
Julia Rausing : Funding towards Wednesday Kids Club to support 12 weeks of after-school activities with hot meals for primary-aged children.

Pathway To Employment : Funding towards employment programme for learning disabled young people in the Walnut Tree Cafe.

LBHF - Kings Coronation Youth Fund - Funding towards Faces of Fulham project.

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21 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 December 2025 are represented by:						
Tangible assets	66,709	-	66,709	74,948	-	74,948
Current assets/(liabilities)	69,277	43,242	112,519	90,543	49,658	140,201
Long term liabilities	(5,225)	-	(5,225)	(5,225)	-	(5,225)
	130,761	43,242	174,003	160,266	49,658	209,924

22 Related party transactions

During the year, the charity received donations of £1,800 (2024 - £830) from trustees and related parties.