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Charity registration number 1191776 (England and Wales)

GERALD EDELMAN FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

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GERALD EDELMAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R H Kleiner H Woolf D Patel C Lundberg
Charity number	1191776
Principal address	73 Cornhill London EC3V 3QQ
Independent examiner	David Convisser FCA 9 Sylvia Avenue Hatch End Pinner Middlesex HA5 4QW
Bankers	Metro Bank One Southampton Row London WC1B 5HA

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GERALD EDELMAN FOUNDATION

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GERALD EDELMAN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are:

a). The advancement of education through the support of educational establishments such as schools, colleges and universities or organisations;

b). The advancement of education of young people as well as the provision of support and assistance to provide a stable environment for such young people to prosper and succeed;

c). Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.'

The Trustees have resolved that initially the primary focus of the charity will be working with the Federation of London Youth Clubs aka London Youth which is a registered charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In line with the Trustees grant policy set out above the sum of £4,000 (2025: £5,000) was paid to the Federation of London Youth Clubs in the year under review.

Financial review

The net income for the year was £8,195 (2025: £706).

Total income was £12,195 (2025: £5,706) which primarily consisted of donation income plus income from fundraising events. Total expenditure totaled £4,000 (2025: £5,000) and comprised grants to registered charities as set out above.

At 5 April 2026, the charity held unrestricted reserves of £13,189, all of which were represented by cash at bank. Given the nature and current scale of the charity's activities, the Trustees have not established a fixed reserves target. The Trustees consider the current level of reserves sufficient to support the charity's planned grant-making activities and meet its ongoing obligations. The reserves policy will be reviewed as the charity's activities develop.

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GERALD EDELMAN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

Structure, governance and management
The charity is a Charitable Incorporated Organisation registered in England and Wales by the Charity Commission on 13 October 2020.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R H Kleiner
H Woolf
D Patel
C Lundberg

The power of appointment of new Trustees is vested in the Board. In selecting individuals for appointment regard will be given to their skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly in order to discuss the ongoing administrative and other issues arising.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Howard Woolf
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H Woolf
Trustee

Date: 2/10/2026

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GERALD EDELMAN FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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GERALD EDELMAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GERALD EDELMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Gerald Edelman Foundation (the charity) for the year ended 5 April 2026.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:
dconvisser
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D Convisser FCA
9 Sylvia Avenue
Hatch End
Pinner
Middlesex
HA5 4QW

Dated: 2/10/2026

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GERALD EDELMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	**2**	12,128	5,480
Other trading activities	**3**	-	181
Investments	**4**	67	45
Total income		12,195	5,706
Expenditure on:			
Charitable activities	**5**	4,000	5,000
Net income for the year/ Net movement in funds		8,195	706
Fund balances at 6 April 2025		4,994	4,288
Fund balances at 5 April 2026		13,189	4,994

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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GERALD EDELMAN FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Current assets					
Cash at bank and in hand		13,189		4,994	
Net current assets			13,189		4,994
The funds of the charity					
Unrestricted funds			13,189		4,994
			13,189		4,994

The financial statements were approved by the Trustees on 2/10/2026

DocuSigned by:
Howard Woolf
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H Woolf
Trustee

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GERALD EDELMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

1 Accounting policies

Charity information

Gerald Edelman Foundation is a Charitable Incorporated Organisation registered in England and Wales. The registered office is 73 Cornhill, London EC3V 3QQ. The charity is also a Public Benefit Entity as set out in FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

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1 Accounting policies **(Continued)**

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which includes cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

As a registered charity it is exempt from tax on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

2 Donations and legacies

	2026	2025
	£	£
Donations and gifts	12,128	5,480

3 Other trading activities

	2026	2025
	£	£
Fundraising events	-	181

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4 Investments

	2026	2025
	£	£
Interest receivable	66	45

5 Expenditure on charitable activities

	2026	2025
	£	£
Direct costs		
Grant funding of activities (see note 6)	4,000	5,000

6 Grants payable

	2026	2025
	£	£
Grants to institutions:		
Federation of London Youth Clubs	4,000	5,000

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the Trustees in the year.

8 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Related party transactions

There were no disclosable related party transactions during the year

10 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

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11 Share capital

The charity has no share capital as it is a Charitable Incorporated Organisation.