REGISTERED CHARITY NUMBER: 1191766

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE BREWERS FOUNDATION CIO

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

THE BREWERS FOUNDATION CIO

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FOR THE YEAR ENDED 31 MARCH 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the foundation are:

The prevention and relief of poverty
The advancement of education
The advancement of health through medical treatment and research
Other wholly and exclusively charitable purposes

Significant activities

The Foundation has committed to supporting the building of a new A&E department at the Dreamland Mission in Kimilili, Kenya. The project is run by the charity ICfEM and in 2025/26 the trust donated £115k for material and construction costs to the build. The annual donation of £25k was also provided to ICfEM.

The long standing support of St Wilfrid's Hospice, Eastbourne continued with a grant of £25k during the period.

The Trust received £200k from C Brewer & Sons Ltd during the period.

Public benefit

The trustees have researched ways of maximising income so as to benefit good causes and have considered charities the foundation may wish to support in future periods, with due regard for the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Foundation has an account with the Charities Aid Foundation. Donations granted by the Foundation are processed by CAF once due diligence checks have been undertaken. Grants of £272,884 were made during the period.

FINANCIAL REVIEW

Financial position

The bank account held with Barclays in the name of the Foundation Trust had a balance of £302,376 at the end of the period. There is an account with the Charities Aid Foundation used for distributing donations granted by the Foundation. At the end of the period the funds available for grants from the CAF account was £29,920.

Principal funding sources

C Brewer & Sons Ltd is the principal sponsor of the Foundation. The Foundation received donations of £200k from the Company during the period. The Trust receives quarterly rental income from the property it owns.

FINANCIAL REVIEW

Reserves policy

The trustees have examined the Foundation's need for reserves in the light of the main risk to the organisation, namely a fall in sponsor income. They are developing a policy where unrestricted funds not invested in tangible, or fixed assets should not be less than six months budgeted charitable expenditure. At present while appropriate income generative investments are sought, the reserves remain outside the policy level. This will be rectified once funds are invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are appointed by a meeting of the charity trustees and are appointed for a term of three years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1191766

Principal address
Albany House
Ashford Road
Eastbourne
East Sussex
BN21 3TR

Trustees
N Brewer
S Brewer
A Shoesmith
D Thomson

Independent Examiner
LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

Approved by order of the board of trustees on 18 September 2026 and signed on its behalf by:

A Shoesmith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BREWERS FOUNDATION CIO

Independent examiner's report to the trustees of The Brewers Foundation CIO
I report to the charity trustees on my examination of the accounts of The Brewers Foundation CIO (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Murray FCCA

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
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East Sussex
BN21 3XE

29 October 2026

THE BREWERS FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200,000	302,500
Investment income	2	31,820	31,382
Total		231,820	333,882
EXPENDITURE ON			
Charitable activities			
Grants to institutions		271,152	282,534
NET INCOME/(EXPENDITURE)		(39,332)	51,348
RECONCILIATION OF FUNDS			
Total funds brought forward		873,125	821,777
TOTAL FUNDS CARRIED FORWARD		833,793	873,125

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investment property	8	509,706	509,706
CURRENT ASSETS			
Cash at bank		332,296	371,573
CREDITORS			
Amounts falling due within one year	9	(8,209)	(8,154)
NET CURRENT ASSETS		324,087	363,419
TOTAL ASSETS LESS CURRENT LIABILITIES		833,793	873,125
NET ASSETS		833,793	873,125
FUNDS	11		
Unrestricted funds		833,793	873,125
TOTAL FUNDS		833,793	873,125

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2026 and were signed on its behalf by:

A Shoesmith - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation income

Donations are recognised as income when the entity becomes entitled to the funds, receipt is probable, and the amount can be measured reliably. Unrestricted donations are recognised in the statement of income and expenditure upon receipt or when the right to receive them is established.

Rental income

Rental income from investment properties or other leased assets is recognised on an accruals basis over the lease term, unless another systematic basis better reflects the pattern in which the benefits from the leased asset are consumed. Rental income is recognised net of any discounts or incentives granted to tenants and is included in income in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2026	2025
	£	£
Rents received and recharges	31,245	30,656
Deposit account interest	575	726
	31,820	31,382

3. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grants to institutions	803	1,166	1,969

continued...

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. STAFF COSTS

There were no staff costs during the period.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	302,500
Investment income	31,382
Total	333,882
EXPENDITURE ON	
Charitable activities	
Grants to institutions	282,534
NET INCOME	51,348
RECONCILIATION OF FUNDS	
Total funds brought forward	821,777
TOTAL FUNDS CARRIED FORWARD	873,125

continued...

7. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration totalled £1,166 (2025 - £1,110) for the year.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025 and 31 March 2026	509,706
NET BOOK VALUE	
At 31 March 2026	509,706
At 31 March 2025	509,706

The investment was property was acquired in November 2023 and has been measured at cost. In the opinion of the trustees, they agree that the fair value does not materially differ from cost.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	8,209	8,154

Deferred income as at 31 March 2026 includes rental income received in the period of £7,044 (2025 - £7,044). The income has been received in advance for part of the subsequent reporting year.

10. LEASING AGREEMENTS

The charity's future minimum payments receivable under non-cancellable operating lease at the reporting date are as follows:

	2026	2025
	£	£
Within 12 months	30,525	30,525
Within 1 - 2 years	30,525	30,525
Within 2 - 5 years	20,406	50,931
	81,456	111,981

The investment property is leased to tenants under an operating lease arrangement. Rental income is recognised on an accruals basis over the lease term.

continued...

11. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	873,125	(39,332)	833,793
TOTAL FUNDS	873,125	(39,332)	833,793

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,820	(271,152)	(39,332)
TOTAL FUNDS	231,820	(271,152)	(39,332)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	821,777	51,348	873,125
TOTAL FUNDS	821,777	51,348	873,125

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	333,882	(282,534)	51,348
TOTAL FUNDS	333,882	(282,534)	51,348

Unrestricted funds represent monies given to the charity without restrictions.

Restricted funds represent monies given to the charity for a particular purpose.

12. RELATED PARTY DISCLOSURES

During the period the charity received a donation of £200,000 (2025 - £300,000) from C Brewer & Sons Limited, a company in which a majority of the trustees are also directors.

The charity is also party to a lease with C Brewer & Sons Limited for letting the investment property. Rental income of £30,525 per annum is receivable under the lease.