LIVING WORD ASSENMBLIES OF GOD WOLVERHAMPTON

FINANCIAL STATEMENTS YEAR ENDED 31 JANUARY 2025

TRUSTEES' ANNUAL REPORT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL POSITION

STATEMENT OF CASH FLOWS

NOTES TO FINANCIAL STATEMENTS

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

Notes to the Financial Statements for year ended 31 December 2025

1. General information

The carity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 22 Skinner street Wolverhampton. WV1 4LD

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting standard applicable in the UK and the Republic of Ireland . The statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(Charities SORP (FRS 102) and the Charities Act 2011.

Accounting policies and Basis of preparation

The financial have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets, liabilities and investment properties measured at fair value through income or expenditure.
The financial statement have been prepared in sterling , which is the functional currency of the entity

Going concern

There are no material uncertainty about the charity's ability to continue

Fund accounting

Unrestricted fund are available for use at the discretion of the trustees to further any of the charity's purposes.
Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fail into one of two sub-classes: restricted income funds or endowment funds

Depreciation

Fixed Assets and depreciation Schedule

Musical instruments/church equipment	4169
useful life	4years
straight line depreciation rate	25%
2025 depreciation	1042
Net book Value	3127

The depreciation is non-cash movement and does not affect cash movement. It I assumed that the asset were available for full year use.

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAI Living Word Assemblies of God Wolverhampton

CHARITY REGISTRATION NUMBER 1191694

PRINCIPAL OFFICE	53 UPPER VILLIERS STREET Wolverhampton WV2 4NU
THE TRUSTEES	SG Quaye E Takyi P Asiamah

The trustees' annual report was approved on.....and signed on behalf of the board of trustees' by:

AIMS AND OBJECTIVES:

The principal objective of the charity are the to advance christianity enabling as many people as possible to worhip at our church and to become part of our christian community in London . When planniing our activities for the year . We have considered the charity commission's guadance on public benefits and the specific guadance on charities for the advance ment of religion. We encourage ordinary people to live out their faith as part of our christian community through:

. Worship and prayer, studying theword of God to develop their knowledge and trust in Jesus Christ
. Providing pastoral care for the people living in the community.
. Missionary and outreach work

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

Independent Examiner's Report to the trustees

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of the Living Word Assemblies of God Wolverhampton (The charity) for the year ended 31 December 2025

Responsibilities and basis of report

As the trustees of the charity you are responnsible for the preparation of the financial statements in accordance with the requirement of the charities Act 2011 (The Act).
I report in respects of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the charity commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. The financial statement do not accord with those records or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have not come across any other matters during my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ERIC ADJEI
Association of Chartered Certified Accountants
35 coniston court
Harcourt Road
Wallington. Surrey
SM6 8AT

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
For the Year ended 31 December 2025

	NOTES	UNREST FUNDS £	2025 TOTAL FUNDS £	2024 TOTAL FUNDS £
INCOMING RESOURCES				
Incoming resources from general funds:				
Voluntary income	1	49210	49210	49030
Tithes & offering				
Building funds etc				
TOTAL INCOME		49210	49210	49030
EXPENDITURE				
Expenditure on charitable activities	2	37949.51	37950	48073
Other expenditure (equipment)	3	4168.67	4168.7	
Total expenditure		**42118.18**	**42118**	**48073**
Net income and net movement in funds		**7092.13**	**7092.1**	**957.8**
BANK RECONCILIATION STATEMENT				
Brought forward	4	957.8	957.8	
Total Funds caried forward		8049.93	8049.9	957.8

The statement of Financial activities included all gains and losses recognised in the year.All income and expenditure derive from continuing activities.

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	NOTES	2025 £	2024 £
FIXED ASSETS			
Equipment		4168.7	
Less Depreciation		-1042	
Net book value		3126	
CURRENT ASSETS			
Cash at bank and in hand		25738	18646
Total net Asset		28864	
Creditors :			
Amunt falling due within one year	6		-6091
Net current assets		28864	12555
Total assets less current liabilities	7	28864	12555
Net Assets		28864	12555
Funds of the charity			
Unrestricted		28864	12555
Total Charity Funds	12	28864	12555

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2024, and signed on behalf of the board by (Chair)

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

Notes to the financial statements for the year ended 31 December2025

STATEMENT OF CASH FLOWS YEAR ENDED 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	7092.13	957.8
Adjustment for		-
Interest payable and similar charges		
Accrued expenses		6091.32
Cash generated from operation	7092.13	7049.12
Interest paid		-
Net cash from operating activities	**7092.13**	**7049.12**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**7092.13**	**7049.12**
Cash and cash equivalents at the beginning of the year	18646.12	11597
Cash and cash equivalent at the end of the year	**25738.25**	**18646.12**

CASH MOVEMENT ANALYSIS FOR YEAR ENDED 31 DECEMBER 2025

Cash Receipts from Activities	49210.31
Payment excluding capital expenditure	-37949.5
Net Operating cash inflow	11260.8
Purchase of musical instrument	-4168.67
Net Increase in cash	7092.13
Cash at beginning of the year	18646.12
Cash at end of the year	25738.25

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

Notes to the Financial Statements for year ended 31 December 2025

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Notes to the Financial Statements cont

3. Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity. It is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliable measured. The following specific policies are applied to particular categories of income

. Income from donations or grants is recognised when there is evidence of entitlement to the gift receipt is probable and its amount can be measured r .

, Legacy incomes is recognised when receipts is probable and entitlement is established

. Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliable in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amount are included for the contribution of general volunteers

. Income from contracts for the supply of services is recognised with the delivery of the contracted service. The is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particuler purpose and returned if unspent , in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered. and is classified under headings of the statement of financial activities to which it related.

. Expenditure on raising funds includes the cost of all fundraising activities, event ,non charitable trading activities. and the sale of donated goods

Expenditure on charitable activities includes all cost incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries including those support costs and those relating to the governance of the charity apportioned to charitable activities

. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities

All cost are allocated to expenditure categories reflecting the use of the resource. Direct cost attributable to a single activity are allocated directly to that activity. Shared cost are apportioned between the activities they contributed to on a reasonable. Justifiable and consistent basis

Financial instruments

A financial assets or a financial liability is recognised only when the charity becomes a party to the conractual provision of the instrument. Basic financial instruments are initially recognised at the amount recievable or payable including any related transaction cost

Current assets and current liabilities are subsequently measured at the cash or ther consideration expected to be paid or received and not discounted.Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably the investment is subsequently measured at fair value with changes in the fair value recognised in income and expenditure. All other such investment are subsequently measured at cost less impairment.

Financial instruments continued

Other financial instruments including derivates are initially recognised at fair value unless payment for an asset is defferred beyond normal business terms or financial at a rate of interest that is not a market value in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value with any changes recoqnised in the statement of financial activities with the exception of hedging instruments in a designated hedging relationship.

Financial assets that measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriated heading in the statement offinancial activities in which the initial gain was recognised.

For all equity instrument regardless of significance and other financial assets that are individually significant are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donation and Legacies

	Unrestricted funds	**2025**	**2024**
	£	£	£
Donations	5163.2	5163.2	400
Offerings	17887	17887	17320
Sunday sch books	160	160	320
Tithes	17990	17990	20557
Welfare	810	810	2600
Thanksgiving			1070
Seed			1425.4
Pledges	2945	2945	916.5
Annual Harvest	3554.9	3554.9	3606.5
Others	700	700	815
	49210	**49210**	**49030**

LIVING WORD ASSEMBLIES OF GOD WOLVERHAMPTON

Notes to the financial statements year ended 31 December 2025

5 Expenditure on charitable activities by fund type

		2025	2024
	Unrestricted fund	Total fund	Total fund
	£	£	£
Postoral	3616.4	3616.4	
Missions and Support	100	100	
Cleaning, maintenance and repairs	2413.5	2413.5	
Rent	7440	7440	7440
Welfare	2045.3	2045.3	1690
Transportation	2337.6	2337.6	4231
Bristow			3806.61
Energy	5310.2	5310.2	1095.74
Gift and Donation	3787.8	3787.8	2917.84
Church & Office(A&R)	2043.8	2043.84	2067.35
E.On next			1294.93
Equipment	4168.7	4168.7	
Council tax	1779.2	1779.15	
Subscription	711.93	711.93	
6. Other expenditure	6363.8	6363.8	23529.2
		42118.22	48072.7

7. Auditors remuneration : There is no Auditor remuneration

8 Staff cost : The average number of employees during the year was nil — nil — nil

No employees received employee benefits of more than £60000 during the year

9. Trustees remuneration and Expenses: There was no trustees remuneration

10 Creditors: Amount falling due within one year

Accruals and deferred Income

11. Analysis of charitable funds:

	Unrestricted funds 01/01/2025	Income	Expenditure	31/12/2025
	£	£	£	
General Funds	18646.12	49210.31	42118	25738.25
	01/01/20224			31/12/2024
General Funds	11597	49030.47	48073	18646.12

12. Analysis of changes in net debt

	01/02/2025	Cash flow	31/01/2025
	£		
Cash at bank and in hand	18646.12	7092.13	25738.25