Registered number: CE024062
Charity number: 1191627

Delamere Dairy Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 December 2025

Delamere Dairy Foundation

Contents

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the year ended 31 December 2025

Trustees	E J Salt, Chair E A Sutton N J H Collins
Company registered number	CE024062
Charity registered number	1191627
Registered office	Yew Tree Farm Bexton Lane Knutsford Cheshire WA16 9BH
Accountants	Hurst Accountants Limited Independent Examiners and Chartered Accountants 3 Stockport Exchange Stockport Cheshire SK1 3GG

Trustees' Report
For the year ended 31 December 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2025 to 31 December 2025.

The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Delamere Dairy Foundation, established in October 2020, is a self-governing, independent registered charity with a clear purpose of giving back to local and wider communities through the provision of discretionary grants and other financial assistance.

The Foundation's charitable objectives are:

- The advancement of agriculture and of environmental protection;
- The advancement of life in young people by developing their capabilities so that they may mature as contributory members of society;
- The relief of hardship;
- The advancement of education; and
- The relief of sickness,

by the provision of grants and other financial assistance at the Trustee's discretion including in support to Charities and other organisations furthering these purposes, which may be nominated by the staff of Delamere Dairy Limited or through the Delamere Dairy Foundation nomination process.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity's main activities are detailed below, all of which further our aims and objectives for the public's benefit:

- Awarding small to medium grants to the charitable bodies we support to enable them to carry out their work and improve people’s quality of life or the natural environment

- Monitoring the grants awarded through visits , conversations and an End of Grant Monitoring Form to enable continuous improvement of how we support our charities and improve the impact made from our grants.

Achievements and performance

a. Main achievements of the Charity

The Foundation measures its performance using the following key performance indicators:

- Donations received in the period: £293,957

Donations received from Delamere Dairy Limited: £293,957.

- Number of organisations supported in the period: 20

A Peace for Nature
Capella Charity
Dame Vera Lynn Children's Charity
Future Roots
Headspace
Henry Dancer Days
Hope House, Training and Support
Horticap
Jericho Foundation
Kidz Konnekt
Moor Outdoor CIC
Multiple Sclerosis UK
Nvision
Open Country RCN
Rock Foundation UK
Sheppey Matters
St Columba's Hospice
Stockdales
The Cheerup Squad Limited
The Living Paintings Trust

- Amount of money donated to worthy causes in the period: £64,909

b. Investment policy

The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year-on-year with due and proper consideration for future needs and the maintenance of the value of the invested funds while they are retained.

The investment manager provides an annual review of performance and a review of activity to the Trustees and the policy will be regularly reviewed to ensure the overall objectives continue to be achieved.

c. Financial review

The Trustees awarded charitable grants totalling £64,909. The total income for the year was £293,976 and expenses of administering the Charity were £3,520.

Trustees' Report (continued)
For the year ended 31 December 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As part of the ongoing activities of the Foundation, reserves totalling £1,035,996 were held at 31 December 2025. These are held to ensure the availability of continued funding for those activities that are deemed suitable by the Trustees, and must be sufficient to cover the expected annual administrative and governance costs of the Charity.

Free reserves totalled £1,035,996. The Trustees have agreed that donations will increase to £100,000 per annum going forward, and the remainder of the free reserves will be invested to generate an ongoing income stream which will be used for the Charity's benefit.

The reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Delamere Dairy Foundation was registered as a Charitable Incorporated Organisation (CIO) on 5 October 2020 and registered with the Charity Commission under charity number 1191627.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees' Report (continued)
For the year ended 31 December 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
E J Salt
Chair of Trustees

Date: 29 Jun 2026

Independent Examiner's Report
For the year ended 31 December 2025

Independent Examiner's Report to the Trustees of Delamere Dairy Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: HABesantRoberts Dated: 29 Jun 2026

Helen Besant Roberts FCA

Hurst Accountants Limited

Independent Examiners and Chartered Accountants

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**293,957**	**293,957**	*74,056*
Investments	4	**19**	**19**	*17*
Total income		**293,976**	**293,976**	*74,073*
Expenditure on:				
Charitable activities	5	**64,909**	**64,909**	*90,169*
Other expenditure	7	**3,520**	**3,520**	*7,658*
Total expenditure		**68,429**	**68,429**	*97,827*
Net income/(expenditure) before net gains on investments		**225,547**	**225,547**	*(23,754)*
Net gains on investments		**76,279**	**76,279**	*69,947*
Net movement in funds		**301,826**	**301,826**	*46,193*
Reconciliation of funds:				
Total funds brought forward		**734,170**	**734,170**	*687,977*
Net movement in funds		**301,826**	**301,826**	*46,193*
Total funds carried forward		**1,035,996**	**1,035,996**	*734,170*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

Delamere Dairy Foundation
Registered number: CE024062

Balance Sheet
As at 31 December 2025

	Note		2025 £		As restated 2024 £
Fixed assets					
Investments	9		**1,008,377**		*731,662*
			1,008,377		*731,662*
Current assets					
Cash at bank and in hand		**27,619**		*2,508*	
		27,619		*2,508*	
Current liabilities					
Net current assets			**27,619**		*2,508*
Total net assets			**1,035,996**		*734,170*
Charity funds					
Restricted funds	10		**-**		-
Unrestricted funds	10		**1,035,996**		*734,170*
Total funds			**1,035,996**		*734,170*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
E J Salt
Chair of Trustees

Date: 29 Jun 2026

The notes on pages 9 to 15 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 December 2025

1. General information

Delamere Dairy Foundation was registered as a charitable incorporated organisation on 5 October 2020 and registered with the Charity Commission under charity number 1191627. The charity's principal office address is Yew Tree Farm, Bexton Lane, Knutsford, WA16 9BH.

Delamere Dairy Foundation's registered number is CE024062.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Delamere Dairy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Restatement of Investments:

In the prior year financial statements, investments totalling £731,662 were classified as Current asset investments in the balance sheet. In these financial statements, investments have been classified as Fixed asset investments, in line with the nature of the investments and in accordance with the Charities SORP. The prior year comparative has been restated accordingly.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the Financial Statements
For the year ended 31 December 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations in Cash	290,437	**290,437**	*66,398*
Donations in Kind	3,520	**3,520**	*7,658*
	293,957	**293,957**	*74,056*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Interest on funds held on deposit	19	**19**	*17*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Charitable donations made	64,909	**64,909**	*90,169*

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable donations made	64,909	**64,909**	*90,169*

7. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Other resources expended	3,520	**3,520**	*7,658*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**731,661**
Additions	**200,437**
Change in market value of investments	**76,279**
At 31 December 2025	**1,008,377**
Net book value	
At 31 December 2025	**1,008,377**
At 31 December 2024	*731,661*

Fixed asset investments include cash totalling £2,798 (2024: £4,292) which is held as part of an investment portfolio.

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - all funds	**734,170**	**293,976**	**(68,429)**	**76,279**	**1,035,996**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
Unrestricted funds					
General Funds - all funds	*687,977*	*74,073*	*(97,827)*	*69,947*	*734,170*

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
General funds	**734,170**	**293,976**	**(68,429)**	**76,279**	**1,035,996**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
General funds	*687,977*	*74,073*	*(97,827)*	*69,947*	*734,170*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,008,377	**1,008,377**
Current assets	27,619	**27,619**
Total	1,035,996	**1,035,996**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fixed asset investments	*731,662*	*731,662*
Current assets	*2,508*	*2,508*
Total	*734,170*	*734,170*

13. Related party transactions

Donations totalling £293,957 were received from Delamere Dairy Limited, a company that has common directors with the charity.