Company registration number: CE023975

Ty Hapus

Unaudited financial statements

31 December 2025

Ty Hapus

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Ty Hapus

Directors and other information

Directors	David Francis Pickering John Glenville Williams Charles Colin Long Stephen Rhys Jones Vanessa Leyshon Justine Anna Pickering MBE Catherine Olajumoke Anke Scott Carolyn Ann Hitt Leanne Marlborough Rochefort-Shugar Anthony Connelly
Company number	CE023975
Registered office	Ty Hapus CIO Breaksea Drive Barry CF62 5TN
Accountant	Mark Batty 21 Oakland Close Glais Swansea SA7 9EW

Ty Hapus

Directors report
Year ended 31 December 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2025.

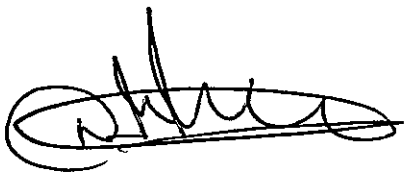
Directors
The directors who served the company during the year were as follows:

David Francis Pickering
John Glenville Williams
Charles Colin Long
Stephen Rhys Jones
Vanessa Leyshon
Justine Anna Pickering MBE
Catherine Olajumoke Anke Scott
Carolyn Ann Hitt
Leanne Marlborough Rochefort-Shugar
Anthony Connelly

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 February 2026 and signed on behalf of the board by:

David Francis Pickering
Director



Ty Hapus

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Ty Hapus Year ended 31 December 2025

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Ty Hapus for the year ended 31 December 2025 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at http://www.icaew.com /en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Ty Hapus, as a body, in accordance with the terms of my engagement letter dated 1 February 2024. My work has been undertaken solely to prepare for your approval the financial statements of Ty Hapus and state those matters that we have agreed to state to the board of directors of Ty Hapus as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Ty Hapus and its board of directors as a body for my work or for this report.

It is your duty to ensure that Ty Hapus has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ty Hapus. You consider that Ty Hapus is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Ty Hapus. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me, and I do not, therefore, express any opinion on the statutory financial statements.

Mark Batty
Chartered Accountant

21 Oakland Close
Glais
Swansea
SA7 9EW

19 February 2026

Statement of comprehensive income
Year ended 31 December 2025

	Note	2025 £	2024 £
Turnover		115,789	148,506
Staff costs		(94,313)	(107,136)
Depreciation and other amounts written off tangible and intangible fixed assets		(9,081)	(4,492)
Other operating expenses		(32,623)	(13,155)
Operating (loss)/profit		(20,228)	23,723
Other interest receivable and similar income		1,554	2,464
(Loss)/profit before taxation		(18,674)	26,187
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		(18,674)	26,187

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Ty Hapus

Statement of financial position
31 December 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6	22,751		31,832	
			22,751		31,832
Current assets					
Cash at bank and in hand		97,844		107,437	
		97,844		107,437	
Net current assets			97,844		107,437
Total assets less current liabilities			120,595		139,269
Net assets			120,595		139,269
Capital and reserves					
Profit and loss account			120,595		139,269
Shareholders funds			120,595		139,269

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 8 to 11 form part of these financial statements.

Statement of financial position (continued)
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 19 February 2026, and are signed on behalf of the board by:

David Francis Pickering
Director



Company registration number: CE023975

Ty Hapus

Statement of changes in equity
Year ended 31 December 2025

	Profit and loss account £	Total £
At 1 January 2024	113,082	113,082
(Loss)/profit for the year	26,187	26,187
Total comprehensive income for the year	26,187	26,187
At 31 December 2024 and 1 January 2025	139,269	139,269
(Loss)/profit for the year	(18,674)	(18,674)
Total comprehensive income for the year	(18,674)	(18,674)
At 31 December 2025	120,595	120,595

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is Ty Hapus CIO, Breaksea Drive, Barry, CF62 5TN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.
Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2024: 5).

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	94,313	107,136

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible assets	9,081	4,492

6. Tangible assets

	Motor vehicles	Total
	£	£
Cost		
At 1 January 2025 and 31 December 2025	36,324	36,324
Depreciation		
At 1 January 2025	4,492	4,492
Charge for the year	9,081	9,081
At 31 December 2025	13,573	13,573
Carrying amount		
At 31 December 2025	22,751	22,751
At 31 December 2024	31,832	31,832

7. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets that are debt instruments measured at amortised cost		
Cash at bank and in hand	97,844	107,437

Ty Hapus

Detailed income statement
Year ended 31 December 2025

	2025 £	2024 £
Turnover		
Donations Received	-	19,524
Grants Received	115,789	128,982
	115,789	148,506
Gross profit	115,789	148,506
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(94,313)	(107,136)
Staff training	(1,101)	(5,559)
Rent payable	(9,600)	(9,600)
Room Hire	(5,397)	-
Insurance	(2,413)	(2,122)
Light and heat	(1,362)	(2,167)
Repairs & maintenance	(1,934)	(2,859)
Telephone	(1,246)	(1,473)
Computer costs	(6,999)	(5,275)
Motor expenses	(851)	(676)
Entertaining	-	(1,391)
Accountancy fees	-	(240)
Bank charges	(127)	(191)
General expenses	(1,377)	(1,344)
Subscriptions	(216)	(228)
Depreciation of tangible assets	(9,081)	(4,492)
Gain/loss on disposal of tangible assets	-	19,970
	(136,017)	(124,783)
Operating (loss)/profit	(20,228)	23,723
Operating (loss)/profit percentage	17.5%	16.0%
Other interest receivable and similar income	1,554	2,464
(Loss)/profit before taxation	(18,674)	26,187