Charity Registration No. 1191474

AL FURQAN

ANNUAL REPORT AND UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

AL FURQAN

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AL FURQAN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Azath Kamil Mohamed Lafir Mr. Mohamed F Ahamed Kabeer Mr. Abdul Cader Mohamed Firoze Mr. Rasheed Mohamed Akbar Mr. Ahamed I Mohamed Imran Mr. Falik Hanifa Mr. Jawsad Mohamed Yousuf Mr. Jaleel Noordeen Mr. Mohamed R M Mohinudeen Mr. Mohamed Fayas Mr. Mohamed Jazil Haleemdeen
Charity number	1191474
Principal address	33-35 Mount Pleasant Road Luton, LU32RR

AL FURQAN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a community support to the Sri Lankan Muslim living in Luton and Surrounding areas.

The objects of the charity are set out in the charity's constitution and are summarised as:

The objects of the cio are

• The advancement of education for the public benefit, and in particular for the Sri lankan community to promote learning of life skills including Sri lankan cultural heritage, English language literacy as well as tamil, physical education and citizenship skills.

• To advance the islamic faith in luton for the benefit of the public, providing an ethical framework and contributing towards a better society by promoting social cohesion and social capital

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

OBJECTIVES AND ACTIVITIES
Significant activities

Charitable activities

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities,

ACHIEVEMENT AND PERFORMANCE
Charitable activities

FINANCIAL REVIEW
Principal funding sources

Our Association's main sources of income are regular community members' donations and through fund raising events

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold sufficient funds to meet operating costs of the Association

Achievements and performance

Financial review

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

AL FURQAN is constituted as a Charitable Incorporated Organization registered with the Charity Commission on 25th September 2020 under charity number 1191474. It is governed by constitution.

The Trustees who served during the year and up to the date of signature of. The financial statements were:

Dr. Azath Kamil Mohamed Lafir
Mr. Mohamed F Ahamed Kabeer
Mr. Abdul Cader Mohamed Firoze
Mr. Rasheed Mohamed Akbar
Mr. Ahamed I Mohamed Imran (Resigned on 17h March 2025)
Mr. Falik Hanifa
Mr. Jawsad Mohamed Yousuf
Mr. Jaleel Noordeen
Mr. Mohamed R M Mohinudeen
Mr. Mohamed Fayas
Mr. Mohamed Jazil Haleemdeen

None of the Trustees has any beneficial interest in the CIO.

AL FURQAN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for the general control and management of the charity.

Risk management
The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place.

The Trustees report was approved by the Board of Trustees on 29th October 2025

Dr Azath Kamil Mohamed Lafir (Oct 29, 2025, 4:59pm)

Trustee
Dr Azath Kamil Mohamed Lafir-President

Mr Mohamed Jazil Haleemdeen (Oct 29, 2025, 4:54pm)

Trustee
Mohamed Jazil Haleemdeen -Treasurer

AL FURQAN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AL FURQAN

I report to the Trustees on my examination of the financial statements of AL FURQAN (the CIO) for the year ended 31 December 2024

Responsibilities and basis of report
As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 Accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act: or
2 The financial statements do not accord with those records; or
3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alza Accounting & Management Solutions Ltd
Office 2 , Serif House
10 ,Dudley Street
Luton , LU2 0NT

Dated: 29th October 2025

AL FURQAN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Regular Donation	2	6,870		6,870	6,220
Surplus income from Events	3	4,329		4,328	13,982
Jummah Collection	3	5,129		5,129	5,358
Building Fundraising	3	327,223		327,223	84,948
Total income		343,551	0	343,550	110,508
Expenditure on:					
Charitable activities	4	6,869		6,869	9,867
Building related Cost		19,860		19,860	
Other Expenses		5,500		5,500	1,320
Total Expenditure		32,229		32,229	11,187
Net income for the year/ Net movement in funds		311,322	0	311,322	99,321
Fund balances at 1 January 2024		124,872	0	124,872	25,551
Fund balances at 31 December 2024		436,194	0	436,194	124,872

The statement of financial activities includes all gains and losses recognized in the year.

All income and expenditure derive from continuing activities.

AL FURQAN

BALANCE SHEET

AS AT 31 December 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Land & Buildings		508,311		0	
Current assets					
Cash at bank and in hand		1,383		132,372	
		509,694		132,372	
Creditors: amounts falling due within one year		73,500		7,500	
Total assets less current liabilities			436,194		124,872
Net Income funds					
Restricted funds/					
Unrestricted funds			436,194		124,872

The financial statements were approved by the Trustees on 29th October 2025

Dr Azath Kamil Mohamed Lafir (Oct 29, 2025, 4:58pm)

Trustee
Dr Azath Kamil Mohamed Lafir-President

Mr Mohamed Jazil Haleemdeen (Oct 29, 2025, 4:34pm)

Trustee
Mohamed Jazil Haleemdeen -Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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1 Accounting policies

Charity information
AL FURQAN is incorporated as charitable incorporated organisation (CIO).

1.1 Accounting convention
The financial statements have been prepared in accordance with the CIO's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest£.

1.2 Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources
Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 **Accounting policies** **(Continued)**

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Regular Standing Order	6,870		6,870	6,220

3 Other income

	Unrestricted funds	Total
	2024	2023
	£	£
Surplus income from Events	4,328	13,982
Jummah Collection	5,129	5,358
Building Fundraising	327,223	84,948

4 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Iftar Arrangements & Other Events	4,665	4,055
Jummah Hall booking fee	2,204	2,766
Fithra and Other	5,500	3,047
Building related Cost	19,860	0
Other & legal	5,500	1,320

5 Trustees

None of the trustees received any remuneration during the year.

6 Employees

Their was One Employee worked as Caretaker during the financial year

Signable

Issuer	Alza Motors
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Parties involved with this document

Document processed	Party + Fingerprint
Wed, 29th Oct 2025 16:59:58 GMT	Dr Azath Kamil Mohamed Lafir - Signer (860934077d9023f2141fac68dee731ea)
Wed, 29th Oct 2025 16:54:35 GMT	Mr Mohamed Jazil Haleemdeen - Signer (fdefe9f722fc776be393a39c24ecdab8)

Audit history log

Date	Action
Wed, 29th Oct 2025 16:39:45 GMT	Envelope generated by Aleem Mackeen (217.43.71.134)
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Wed, 29th Oct 2025 16:46:49 GMT	Document generated with fingerprint b8cf5c55ca8f7ac093562b12ba11628d (217.43.71.134)
Wed, 29th Oct 2025 16:48:35 GMT	Sent the envelope to Dr Azath Kamil Mohamed Lafir (azathkamil@yahoo.co.uk) for signing (217.43.71.134)
Wed, 29th Oct 2025 16:48:35 GMT	Sent the envelope to Mr Mohamed Jazil Haleemdeen (jazil88@yahoo.co.uk) for signing (217.43.71.134)
Wed, 29th Oct 2025 16:48:35 GMT	Document emailed to azathkamil@yahoo.co.uk
Wed, 29th Oct 2025 16:48:35 GMT	Document emailed to jazil88@yahoo.co.uk
Wed, 29th Oct 2025 16:51:40 GMT	Mr Mohamed Jazil Haleemdeen opened the document email. (87.248.114.143)
Wed, 29th Oct 2025 16:52:17 GMT	Mr Mohamed Jazil Haleemdeen viewed the envelope (66.249.88.227)
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Wed, 29th Oct 2025 16:54:35 GMT	Mr Mohamed Jazil Haleemdeen signed the envelope (92.40.192.246)
Wed, 29th Oct 2025 16:58:16 GMT	Dr Azath Kamil Mohamed Lafir opened the document email. (87.248.115.85)
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Wed, 29th Oct 2025 16:59:58 GMT	Dr Azath Kamil Mohamed Lafir signed the envelope (31.94.74.138)

Wed, 29th Oct 2025 16:59:58 GMT This envelope has been signed by all parties (31.94.74.138)