Charity registration number 1191461 (England and Wales)

WE ARE FARMING MINDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

WE ARE FARMING MINDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Jones D Harding S Stables C Brewer M Rudge	
Charity registration	England and Wales	1191461
Independent examiner	Thorne & Co. Upper Ground Floor Overross House Ross Park Ross-on-Wye HR9 7US	

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TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management
The charity is controlled by its governing document, its Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:
S Jones
D Harding
E Stables (Resigned 31 August 2026)
S Stables
C Brewer
M Rudge

Reserves policy
It is the decision of the Trustees to set aside 4 months operating costs from the unrestricted funds of the Charity. These funds are only to be spent if the Charity has to cease operating due to financial constraints and/or the withdrawal of grant funding.

This decision has been taken to make provision for the following:

- Staff redundancy – the Charity currently employs four members of staff. Due to the length of their employment, there currently would not be a cost to the Charity for any redundancy pay. They need to be employed for 2 years or more to be eligible for redundancy pay.
- Vulnerable beneficiaries – The Charity currently has 58 people benefiting from the counselling service we provide. It is vitally important that they are given sufficient notice in order that they can seek help elsewhere.
- Volunteers – the Charity is very grateful to those people who volunteer their time and we would wish to help them find alternative volunteering opportunities.

The average monthly operating cost of the Charity for the period January to December 2024 has been £18,000. Therefore 4 months operating costs would be £72,000. The Trustees wish to add a contingency fund of £5,000 and therefore the total amount to be put into reserves will be £77,000

It is the intention of the Trustees to increase the reserve period from 4 months to 6 months by stages if funds allow but the reserve period will not fall below 3 months at any time. It is the decision of the Trustees to review this policy every 6 months or sooner if required.

The trustee's report was approved by the Board of Trustees.

S Jones
Trustee

9 October 2026

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WE ARE FARMING MINDS

I report to the trustees on my examination of the financial statements of We Are Farming Minds (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thorne & Co.
Upper Ground Floor
Overross House
Ross Park
Ross-on-Wye
HR9 7US
9 October 2026

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	**3**	324,307	5,345	154,050	483,702	111,947	44,073	146,300	302,320
Other activities	**4**	75,020	-	-	75,020	18,479	-	-	18,479
Investments	**5**	6,428	-	-	6,428	4,095	-	-	4,095
Total income		405,755	5,345	154,050	565,150	134,521	44,073	146,300	324,894
Expenditure on:									
Raising funds	**6**	35,585	13,159	24,113	72,857	17,565	-	23,808	41,373
Charitable activities	**7**	23,181	40,394	168,570	232,145	38,750	28,235	122,492	189,477
Total expenditure		58,766	53,553	192,683	305,002	56,315	28,235	146,300	230,850
Net incoming/(outgoing) resources before transfers		346,989	(48,208)	(38,633)	260,148	78,206	15,838	-	94,044

WE ARE FARMING MINDS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Net incoming/(outgoing) resources before transfers		346,989	(48,208)	(38,633)	260,148	78,206	15,838	-	94,044
Gross transfers between funds		(49,876)	11,243	38,633	-	-	-	-	-
Net income for the year/ Net movement in funds		297,113	(36,965)	-	260,148	78,206	15,838	-	94,044
Fund balances at 1 January 2025		250,465	36,965	-	287,430	172,259	21,127	-	193,386
Fund balances at 31 December 2025		547,578	-	-	547,578	250,465	36,965	-	287,430

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WE ARE FARMING MINDS

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets			31,899		14,070
Current assets					
Stocks	**12**	1,462		922	
Debtors	**13**	11,661		12,819	
Cash at bank and in hand		515,438		271,067	
		528,561		284,808	
Creditors: amounts falling due within one year	**14**	(12,882)		(11,448)	
Net current assets			515,679		273,360
Total assets less current liabilities			547,578		287,430
Income funds					
Designated funds	**15**		-		36,965
Unrestricted funds			547,578		250,465
			547,578		287,430

The financial statements were approved by the Trustees on 9 October 2026

S Jones
Trustee

1 Accounting policies

Charity information

We Are Farming Minds is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Donations and Grants	324,307	5,345	154,050	483,702	111,947	44,073	146,300	302,320

4 Other activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Minibus sponsorship	8,000	2,400
Fundraising events	67,020	16,079
Other trading activities	75,020	18,479

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,428	4,095

6 Cost of Raising Funds

	Unrestricted funds	Endowment funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Fundraising and publicity							
Fund raising events	35,585	13,159	24,113	72,857	17,565	23,808	41,373
	35,585	13,159	24,113	72,857	17,565	23,808	41,373

7 Charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Depreciation	7,976	-	7,976	3,517	-	3,517
Staff	-	313	313	-	122	122
Training, Admin & Promotion	4,373	39,057	43,430	1,378	31,678	33,056
Other running costs	10,832	114,902	125,734	33,447	73,152	106,599
Counselling	-	46,187	46,187	-	41,204	41,204
Helpline	-	7,509	7,509	-	4,175	4,175
	23,181	207,968	231,149	38,342	150,331	188,673
Share of governance costs (see note 8)	-	996	996	-	804	804
	23,181	208,964	232,145	38,342	151,135	189,477
Analysis by fund						
Unrestricted funds	23,181	-	23,181	38,342	408	38,750
Designated funds	-	40,394	40,394	-	28,235	28,235
Restricted funds	-	168,570	168,570	-	122,492	122,492
	23,181	208,964	232,145	38,342	151,135	189,477

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Accountancy and software costs	-	996	996	804
	-	996	996	804
Analysed between				
Charitable activities	-	996	996	804

9 Trustees

Remuneration: During the year, one trustee received remuneration totaling £2,261 (2024: £5,091).

Expenses: During the year, a total of £1,848 in expenses were reimbursed to one trustee. These expenses related to; Motor expense: £1,367. Fundraising events: £484. (2024: £NIL)

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,462	922

13 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	3,270	909
Prepayments and accrued income	8,391	11,910
	11,661	12,819

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,814	7,216
Accruals and deferred income	1,068	4,232
	12,882	11,448

15 Designated funds

These are endowment funds funds which are material to the charity's activities.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
	36,965	5,345	(53,553)	11,243	-

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	21,127	44,073	(28,235)	-	36,965

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	250,465	405,755	(58,766)	(49,876)	547,578

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	172,259	134,521	(56,315)	-	250,465

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).