Charity Number: 1191385

THE OLD WATERWORKS
UNAUDITED FINANCIAL ACCOUNTS
YEAR ENDED
31 DECEMBER 2025

LEVICKS
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent ME16 8TX

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Trustees report	1
Independent examiner’s report	3
General (unrestricted) receipts and payments account	4
Survey Support Designated (unrestricted) receipts and payments account	5
Vanishing Point (restricted) receipts and payments account	6
Precarious Straits (restricted) receipts and payments account	7
Pluto Press / Shed Funding 2024-2025 receipts and payments account	8
Pluto Press / Shed Funding 2025-2026 receipts and payments account	9
Pluto Press / Shed Funding 2026-2027 receipts and payments account	10
Future Ruins and New Worlds	11
Statement of assets and liabilities	12
Notes to the accounts	13

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees have pleasure in submitting their report together with the accounts for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Old Waterworks is a small charity registered with the Charity Commission on 21 September 2020 as a Foundation Charitable Incorporated Organisation registered number 1191385. It is governed by its constitution. The registered office is North Road, Westcliff on Sea, Essex, SS0 7AB. As a Foundation CIO, the trustees are the only voting members of the charity. The maximum permitted number of trustees is eight. New trustees are appointed by a resolution passed at a properly convened meeting of the existing charity trustees. In selecting individuals for appointment as new trustees, the existing trustees are required to have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Other than the first trustees, appointment is for a term of three years.

TRUSTEES

Claire Gallagher co-Chair
James Ravinet co-Chair
Michael Ekers Treasurer
Dr. David Watkins
Mark Wilson (resigned 4 January 2025)
Ellen Greig (resigned 5 January 2025)
Adedamola Adeosun (resigned 28 April 2025)
Ellen Mara De Wachter (appointed 29 May 2025)
Sophie Sage (appointed 30 May 2025)
Rehan Wazir (appointed 3 June 2025)
Natasha Carter (appointed 8 June 2025)

Mark Wilson, Ellen Grieg and Ademola Adeosun resigned from the board of trustees in 2025 to be replaced by Ellen Mara De Wachter, Sophie Sage, Natasha Carter and Rehan Wazir. TOWs directorship was overseen solely by Dr. Ruth Jones in 2025.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to provide arts and culture for the benefit of the public by:-
A. Creating high quality arts and cultural activities for Southend-on-Sea.
B. Contributing to the advancement of the arts and culture in the area by providing opportunities for Southend-on-Sea residents and visitors to become involved in arts and cultural activities.
C. Supporting the development of artists, particularly artists who face social and/or economic barriers to realising their potential.

During the year 2025 we supported our charitable objects with the following activities.

In line with objective A & B

- TOW received funding from Substainability Health Environment Development for another program of high-quality arts & cultural events and activities between TOW and TOMA (The Other MA). This saw record of attendees to TOW reading groups and theory club, with multiple events sold out and additional tickets being added.
- We supported TOMA by hosting their end of year exhibition, complete with a program of live events, welcoming over 200 new audience members to TOW over the course of the weekend exhibition.
- TOW and TOMA jointly hosted a local stakeholder dinner to discuss the impact the creative sector could have if devolution goes ahead, attended by all political parties in the council, local academics, artists, NPO directors and council leaders.

In line with objective C:

- TOW provided low cost studios to 14 artists and supported an additional 6 artists with low cost desk space, somewhat alleviating the 60+ waiting list of artists.
- We hosted our annual winter market, supporting an additional 15 local creatives with free & low-cost opportunities to reach a greater audience, with over 200 attendees throughout the day.

In line with all objectives:

- Towards the end of 2025 additional funding was secured by director Dr. Ruth Jones and Trustee Dr. David Watkins to set up an experimental, alternative, postgraduate artists learning program, titled Future Ruins and New Worlds (delivery in 2026). The course offers 12 free spaces for post-grad artists from Southend & Essex to take part in a critical & rigorous discourse & research.
- TOW supported studio artist Lu Williams with delivery of their Grrrl Zine Fair £75K ACE project grant, delivering a two-day festival at TOW in September 2025, welcoming over 400 community members over both days of the festival.
- Funding from Fowler Smith and Jones was secured to support TOWs core costs and alleviate the directors time to focus on fundraising activities.
- Administering the previous year's grant from SHED, TOW was able to install a new kitchen onsite as part of the collaboration between TOMA, TOW & Pluto Press to welcome all visitors to TOW with hospitality
- TOW supported the sale of the first and second edition of the TOMA publication How To Set Up an Art School through their website, both editions have subsequently sold out.
- TOW continued to support access to screen-printing facilities.

Further details of our projects and artists feedback are on our website at www.theoldwaterworks.com or join us on Facebook or Instagram @theoldwaterworks.

FINANCIAL REVIEW

The year to 31 December 2025 is the fifth year that the charity has been in operation as a CIO. Unrestricted reserves of £33,855 were carried forward at the end of the year and £25,859 in restricted reserves. The trustees are satisfied that the charity is on a sound footing and will be able to continue operating for the foreseeable future.

The restricted reserves carried forward can only be used for those specific projects for which they were allocated.

PUBLIC BENEFIT

The trustees have complied with their duty to have due regard to the guidance on public benefit published by The Charity Commission in exercising their powers and duties.
The trustees would like to thank all the donors and referrers for their support during the year.

Claire Gallagher
Trustee on behalf of the board of trustees
27 October 2026

FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of The Old Waterworks for the year ended 31 December 2025 which comprise the receipts and payments account, statement of assets and liabilities and notes set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect*:*

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

  I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

27 October 2026

YEAR ENDED 31 DECEMBER 2025

GENERAL (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Studio rents		23,789		23,862
Venue hire		4,485		1,920
Riso printing		530		22
Book sales		5,372		2,445
Events sales, workshops and seminars		496		4,129
Grant received		1,500		-
Interest received		89		74
		36,261		32,452
PAYMENTS				
Project staff	9,800		9,500	
Utilities	2,692		1,077	
Internet costs	4,640		6,124	
Insurance	1,934		1,897	
Cleaning and waste	2,517		2,880	
Repairs and maintenance	2,668		434	
Communication and promotion	88		721	
Bank, paypal and event site charges	158		76	
Office expenses	2,363		528	
Consumables	504		-	
Studio artist	3,099		-	
Sundry expenses	763		243	
Venue and event staffing	-		1,119	
Accountancy fees	810		1,368	
Equipment	-		-	
		32,036		25,967
Net surplus/(deficit)		4,225		6,485
Transfers to restricted funds		(159)		-
Balance brought forward as at 31 December 2024		29,789		23,304
Balance carried forward as at 31 December 2025		33,855		29,789

The receipts and payments accounts were approved by the trustees on 27 October 2026.

Signed on behalf of the trustees:

Michael Ekers and Claire Gallagher

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025
SURVEY SUPPORT DESIGNATED (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Contributed income – Metal Culture		-		-
PAYMENTS				
Project staff	-		400	
Office expenses	-		180	
Cleaning & waste	-		20	
		-		600
Net surplus/(deficit)		-		(600)
Balance brought forward as at 31 December 2024		-		600
Balance carried forward as at 31 December 2025		-		-

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025
VANISHING POINT (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Transfer of closing company funds		-		-
PAYMENTS				
Materials for workshops	-		-	
Workshop leader fees	-		-	
Production of Zine	-		-	
Seedling events	-		-	
Bee habitat and seedling share area	-		-	
Speaker fees and filming	-		-	
Travel and transport	-		-	
School workshops	-		-	
Project staff	-		-	
Sign writing	-		-	
Repairs and maintenance	-		-	
Office expenses	-		-	
Bank, paypal and event site charges	-		5	
Cleaning & waste	-		120	
Public engagement	-		-	
		-		125
Net surplus/(deficit)		-		(125)
Balance brought forward as at 31 December 2024		-		125
Balance carried forward as at 31 December 2025		-		-

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025
PRECARIOUS STRAITS (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Transfer of closing company funds		-		-
Grants		-		-
Final project costs		-		-
		-		-
PAYMENTS				
Materials for workshops	-		-	
Printing, postage and stationery	-		-	
Workshop leader fees	-		-	
Exhibition fees	-		-	
Exhibition costs	-		-	
Bank charges	-		5	
Utilities	-		-	
Office expenses	-		931	
Riso	-		-	
		-		936
Net surplus/(deficit)		-		(936)
Balance brought forward as at 31 December 2024		-		936
Balance carried forward as at 31 December 2025		-		-

YEAR ENDED 31 DECEMBER 2025

PLUTO PRESS / SHED FUNDING 2024-2025 (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Grants		-		2,500
PAYMENTS				
Materials for workshops	230		245	
Workshop leader fees	2,560		2,268	
RSL Interpreter	845		-	
Communication and promotion	100		-	
Kitchen	6,164		-	
		9,899		2,513
Net surplus/(deficit)		(9,899)		(13)
Transfer from unrestricted fund		159		-
Balance brought forward as at 31 December 2024		9,740		9,753
Balance carried forward as at 31 December 2025		-		9,740

YEAR ENDED 31 DECEMBER 2025

PLUTO PRESS / SHED FUNDING 2025-2026 (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Grants		10,000		-
PAYMENTS				
Materials for workshops	284		-	
Workshop leader fees	1,450		-	
Events	1,854		-	
Communication and promotion	553		-	
		4,141		-
		5,859		-
Transfer from unrestricted fund		-		-
Balance brought forward as at 31 December 2024		-		-
Balance carried forward as at 31 December 2025		5,859		-

YEAR ENDED 31 DECEMBER 2025

PLUTO PRESS / SHED FUNDING 2026-2027 (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Grants		10,000		-
PAYMENTS				
Project staff		-		-
Net surplus (deficit)		10,000		-
Transfer from unrestricted fund		-		-
Balance brought forward as at 31 December 2024		-		-
Balance carried forward as at 31 December 2025		10,000		-

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025
FUTURE RUINS AND NEW WORLDS (RESTRICTED) RECEIPTS AND PAYMENTS ACCOUNT

	2025		2024	
	£	£	£	£
INCOME				
Grants		10,000		-
PAYMENTS				
Project staff		-		-
Net surplus (deficit)		10,000		-
Transfer from unrestricted reserves		-		-
Balance brought forward as at 31 December 2024		-		-
Balance carried forward as at 31 December 2025		10,000		-

THE OLD WATERWORKS
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

ASSETS
Cash funds

	Unrestricted General	Unrestricted Designated	Vanishing Point	Precarious Straits	Pluto Press / SHED Funding 2024/25	Pluto Press/ SHED Funding 2025/26	Pluto Press/ SHED Funding 2026/27	Future Ruins and New Worlds	Total
Balance at bank	32,682	-	-	-	-	5,859	10,000	10,000	58,541
Petty cash	132	-	-	-	-	-	-	-	132
Paypal account	1,041	-	-	-	-	-	-	-	1,041
	33,855	-	-	-	-	5,859	10,000	10,000	59,714

AS AT 31 DECEMBER 2024
ASSETS
Cash funds

	Unrestricted General	Unrestricted Designated	Vanishing Point	Precarious Straits	Pluto Press/ SHED Funding 2024/25	Total
Balance at bank	29,547	-	-	-	9,740	39,287
Petty cash	138	-	-	-	-	138
Paypal account	104	-	-	-	-	104
	29,789	-	-	-	9,740	39,529

STATEMENT OF ASSETS AND LIABILITIES CONTINUED
AS AT 31 DECEMBER 2025

Assets retained for the Charity's use stated at estimated current value – All assets are held in the unrestricted fund

	£
Graphoscreen	400
AO Canon printer	500
Print making press	500
Sony cube TV	175
5 Risograph drums	3,000
Risograph printer MZ	800
2 Apple Mac desktops	300
Pressure washer	75
Guillotine	193
Lamps	234
Ladder	180
Microwave	109
Fridge	129
Fridge	149
Electric Hob	79
Convection Oven	119
Kitchen Units	385

Funds received in advance:

Pluto Press / Shed Project 2026-2027	10,000
Future Ruins and New Worlds 2026	10,000

THE OLD WATERWORKS
YEAR ENDED 31 DECEMBER 2025
NOTES TO THE ACCOUNTS

1) The accounts have been prepared on the receipts and payments basis.

2) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.