DELIVERING WELFARE SUPPORT AND GRANT FUNDING FOR OUR MEMBERS AND THEIR FAMILIES SINCE 1968

South West Police Compassionate Fund

www.policecompassionatefund.co.uk

Registered Charity 1191281

REPORT AND FINANCIAL STATEMENTS

1 January 2025- 31 December 2025

MODERNISATION OF OUR CHARITY

The original Devon and Cornwall Constabulary, Widows, Orphans, and Compassionate Fund was created in 1968 by the amalgamation of the Welfare Funds of the three former Constabularies, namely Devon & Exeter, Cornwall, and Plymouth City.

On the 14th of September 2020 the Charity Commission agreed to several changes.

We are now known as The South West Police Compassionate Fund. A modern inclusive name which more accurately reflects the more diverse needs of our members and their loved ones.

The Fund has taken advantage of the new charitable legal framework now available for charities of our type. This will provide a modern legal structure for our Trustees to operate. We have now implemented the necessary changes with the support of the Charity Commission. We operate under the legal status of a Charitable Incorporated Organisation. Registered Charity Number 1191281.

The founding charity has been issued with a new register number of 1191281-1. We have permission to submit one set of accounts to cover both charities.

The South West Police Compassionate Fund will continue to provide support and grant funding to our members where there are compassionate reasons and a financial need. We hope to build on this amazing history and develop our services and facilities.

Final 2025

Our new logo and name are increasingly recognisable to our members as we continue to promote the charity with our membership, the Constabulary and collaborative partner welfare organisations and charities.

OBJECTIVES & ACTIVITIES

The Fund assets were accrued from regular monthly donations made by Serving and Retired Police Officers from their own wages or pensions. This, combined with several generous legacies and prudent investment, has afforded this charity the long-standing ability to meet its key objectives.

- To assist serving and retired Officers of the Fund, on compassionate grounds, and financial need, when they are in need support and assistance.
- To assist the surviving spouse or partner of a member of the Fund, based on compassionate grounds and financial need, who need support and assistance.
- To assist and support the dependent children of a deceased member of the Fund.

- To provide social and educational grants to dependent children of the Fund. We identify a 'dependent child' as being a child of a member or their partner, where one or more parent or guardian has died. We consider applications for these children up until they reach the age of 21 years and are still in full-time education.

- To provide grants to help children of our members who have health, welfare, or educational needs. This would be awarded on compassionate grounds where there is a need for additional support and assistance, which is not funded via statutory agencies and cannot be easily met by the parents or guardians.

- We consider grants to help in cases where a member or a family member has physical or mental health challenges, in end-of-life care, bereavement, family breakdowns, regular hospital visiting costs and specialist equipment and modifications which are not funded via a statutory agency.

- To work closely with the Chief Constable, the Force Chaplaincy, NARPO [National Association of Retired Police Officers], the wellness team, the Police Federation, and the Superintendents Association. Working to provide a network of support for all serving and retired Officers, and family members who are in need.

- Working with departments to educate them on the positive work undertaken by the charity and encourage membership of the Fund.

- Act as the single point of contact for the National Gurney Fund. The CEO works with families, ensuring that any child of a serving or retired Officer or Special Constable residing within the Devon & Cornwall area, who has lost a parent, or has a parent who has been retired due to ill health, is supported in making an application to the national fund for financial support.

- The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

Final 2025

The aims for the Charity

The charity is committed to modernisation and reform, and we are working on projects and services which will deliver a wider range of support and services to our members, their dependents, and widows of the Fund.

We want to be there for them; in the same way we have supported our existing members for the last 57 years.

- The Trustees are working hard to reform and widen the scope of the work undertaken by this long-standing charity. They are delivering the changes needed to expand the scope and work of the Fund so that we meet the changing dynamics of the wider policing family within Devon and Cornwall.
- To that aim, during 2020 we delivered the changes to the Fund legal structure, constitution, and identity. The Trustees have instructed a qualified Actuary to evaluate the financial strategy which would allow us to safely open membership opportunities for police staff and police community service officers in the future.
- The fund now operates under the new legal status of a Charitable Incorporated Organisation, registered Charity number 1191281.
- The Charitable Incorporated Organisation is now known as The South West Police Compassionate Fund.
- Due to unprecedented global uncertainties, professionals advised Trustees to temporarily hold plans to widen membership categories until the financial risks could be prudently re-evaluated. This was reviewed in 2024, and we are pleased to report the plan is now being progressed and we are in discussions with the constabulary.
- We acknowledge the support given freely by volunteers such as the Special Constables and the Chaplains, and this is another section of the wider policing community we are hoping to include within our membership catchment in the future.

Final 2025

ACHIEVEMENTS & PERFORMANCE

The Trustees are pleased to report that grants awarded to our members or their families on compassionate grounds total **£111,709** (note 3 to the accounts) compared to grants paid in 2024 **£142,903**, therefore a decrease in grant funding of **-£31,194** during 2025. The worrying increase in demand for assistance we saw in 2023 seems to have plateaued.

However, the economic challenges facing the UK continue to adversely affect our members on lower incomes and those dealing with complex health needs. We have seen an increase in the need to issue food vouchers, and assistance with basic living requirements such as heating. This is the core business of the charity, and the Trustees and Administration staff have worked hard to identify potential members who need assistance but have not approached the Fund for help.

By providing positive support and encouragement, members and their families have felt enabled to seek support, instead of struggling to cope in challenging circumstances. This is reflected in the upturn in the number and type of applications we now receive. We will continue to work in partnership to identify those Officers and families in need of support.

Most of our members are not entitled to any support via statutory agencies or are unaware of benefit entitlements. The assistance from the Fund is a lifeline for our members and their dependents. This support has made real improvements to home life, and in turn helped them feel enabled to cope with the day-to-day challenges of serving the communities of Devon and Cornwall.

Final 2025

LUMP SUM GRANTS

If a member of the Fund dies, their partner or spouse is eligible to apply for a Lump Sum Grant of up to £6000 dependent on their financial need. The Administrator writes to each family, extending the condolences of the Trustees and advising them that the Fund is there to support them during their lifetime, should they need assistance in accordance with our Fund rules on grant awards.

During 2025 we awarded a total of **£12,000** in this category to bereaved partners. During 2024 the charity awarded a total of **£51,605**, a decrease of **-£39,605**. Several people declined to apply for the grant on the basis there was no financial need. These widows will still be eligible to apply for special or emergency grants in the future, in the event their financial situation deteriorates, and if circumstances change we urge our dependent widows to contact us.

EMERGENCY & SPECIAL GRANTS

A member of the Fund is eligible to apply for a 'special emergency grant' of up to £3000 dependent on need. The Administrators work with the applicant or a family member to establish the facts of the situation and identify what practical solutions can help them.

We ensure that the grant application complies with the Fund rules and meets the financial need and compassionate grounds to be eligible for submission to the Executive Team for an early decision. On completion of the application this process is normally completed within 1 to 7 days of receipt of information from the applicant.

The Administrators provide positive support in helping a member to engage in the grant application process, whilst ensuring other avenues of statutory and non-statutory support have been considered or explored. With permission, the Administrator will contact other agencies on behalf of the family and start the process of building a network of support for them.

A member of the Fund is eligible to apply for a 'special grant' or a series of grants dependent on need. The Administrator works with the applicant or a family member to establish the facts of the situation and identify what practical solutions can help them.

Final 2025

We ensure that that the grant application complies with the Fund rules and meets the financial need and compassionate grounds to be eligible for submission to the Management Committee who meet quarterly.

If the Executive Officers feel the case does not meet the emergency procedures, but that the case needs to be heard before the next scheduled meeting, an extra ordinary Trustees Management meeting will be called to hear the application.

The Administrator and CEO provide positive support in helping a member to engage in the grant application process, whilst ensuring other avenues of statutory and non-statutory support have been considered or explored. With permission, we will contact other agencies on behalf of the family and start the process of building a network of support for them.

During 2025 we awarded a total of **£53,209** in this category to our members. This was a increase in the awards for 2024 which were **£50,478**. This change in demand reflected the post pandemic austerity, however, the rise in interest rates and essential living costs continue to have an adverse impact on our members in the lower income categories. As global uncertainties continue, and basic cost of living increases, we anticipate there may be higher demand for help in 2026.

"The emerging financial crisis will no doubt create additional challenges for young in-service members on low incomes and high cost of living. Young in service officers are vulnerable to

financial hardship, due to low starting salaries, student loans, lack of financial experience, and the inability to access affordable housing options within the two counties".

We also appreciate that decline in public services and healthcare delays, created additional hardship, loss of income and untreated health needs. These are not being addressed by the government. We also note the high levels of long-term sickness reported within the service. Again, the government are reluctant to commit to providing a network of support for serving and retired officers injured during their service.

This is particularly relevant in cases of mental health and PTSD cases. Throughout the UK, we understand that the majority of support for officers is being funded by independent charities. The Chief Executive Officer continues to press for government support for all of our vital police welfare charities.

DEPENDENT CHILD GRANTS

This is a grant awarded on an annual basis to a child [or young person] who is under 21 years of age, and still in full time Education. The child will have lost one or both parents, or legal guardian. Only Children where one or both parents or legal guardians were or are members of the Fund may apply.

Final 2025

In 2025 the charity awarded 'dependent child grants' of **£2,250** to each eligible child or young person.

The award of the Dependent child grant would not preclude further grant assistance from the Fund, where it is demonstrated that additional support is required. This would be achieved via the special grant and emergency special grant procedures.

When the Fund receive information that a member or their partner has died, we make enquiries to establish if there are any dependent children. In these situations, the CEO will support the bereaved partner in making an application to the Fund for assistance. With permission, the CEO will obtain the necessary information and refer the family to the National Gurney Fund.

During 2025 the fund has awarded a total of **£45,000** in this category to **20** of our dependent children. A further **£1,500** was awarded for a child who lost a parent during the latter part of 2024. In total the fund awarded **£46,500** in this category in 2025.

One of our dependent children has now completed their education, and we wish them every success in their chosen future career.

INDEPENDENT DEBT ADVISORY SERVICE – SCHEME

The Fund cannot assist with grants to clear indebtedness, but where possible we try to support families with immediate welfare needs such as food vouchers, until they are able to deal with financial issues.

As part of the wider package of services, the Fund can assist with referrals to an independent debt advisor for our members, should they not be able to secure free independent advice from the various government approved independent charities, such as 'National Debt Helpline'. This service is free to those members identified as having significant and complex financial challenges, which cannot be resolved through our grant making process.

Crushing debt issues can lead to a decline in relationships, ability to attend work and mental health challenges, therefore the Trustees agreed that if we can assist a member with professional help to reduce their debts to a manageable level, this will in turn help to alleviate the associated stress factors.

Final 2025

EMERGENCY FOOD VOUCHER SCHEME – WORKING IN PARTNERSHIP

The charity has identified growing concerns about the cost-of-living crisis for officers, staff, and volunteers, this has been raised with the constabulary as an area of risk. Longstanding domestic and global events have created unprecedented hardship in the South West, a geographical area which has complex economic challenges for most residents.

During 2025 the fund increased the number of food vouchers issued within the body of our Special Grant and Emergency Grant awards. This has proven popular with members who are struggling with basic living costs.

The charity devised and delivered an emergency food voucher scheme to efficiently disburse the donations generously provided for this project. The scheme is confidential, and all applications are assessed and recorded by the charity.

The process is confidential, whilst ensuring all funding is awarded to those who are in need.

We support each applicant through the process and provide advice and signposting to help available from the constabulary, welfare groups such as local food banks, CAB, and CAP the 'Christians Against Poverty' free debt advisory services.

PLEASE NOTE: MEMBERS CAN APPLY FOR GRANT FUNDING THROUGH OUR 'SPECIAL GRANT' APPLICATION PROCESS, SHOULD THEY BE EXPERIENCING FINANCIAL HARDSHIP.

PLEASE CONTACT THE OFFICE FOR ADVICE.

THE POLICE CHILDRENS' FUND & THE COMPASSIONATE FUND. WORKING TOGETHER TO HELP CHILDREN IN DEVON & CORNWALL

We are committed to building positive working relationships with like-minded charities and organisations to help everyone in the Policing family in times of need.

The SWPCF is pleased to work in collaboration with the Police Children's Fund, who aid police officers children who are bereaved, or where an Officer has been medically retired. The charity provides regular financial grants for children where there is a proven financial need.

The Compassionate Fund CEO acts as the point of contact for the Chief Constable, so that families in the Devon and Cornwall region, who may be eligible for assistance from the National Gurney Fund, are supported in applying for regular financial assistance. This assistance will be in addition to the Compassionate Fund annual 'dependent child' grants.

No costs are charged to the Police Children's Fund or the Chief's Office for this support, and we are pleased to continue this important work for children in our region.

The Police Children's Fund provides regular financial assistance for children who have lost one or both parents, and where a serving officer has been subject of ill health retirement. Unfortunately, only children of police officers or special constables are covered by the Gurney Fund.

website address www.policechildrensfund.org

If you know of a child or young person who may be eligible, please contact our CEO for advice and assistance with applying for grant awards from this national fund.

A PERMANENT HOME AND WELFARE CONFERENCE FACILITY



Final 2025



The charity now has a permanent freehold property, with conference and welfare facilities. The conference facility is available for hire for a limited number of hours per annum, to raise funds for our charity. If you would like to book this facility, please contact the office.

Should our members need a neutral meeting facility, and prefer not to attend HQ, please contact us, and the room may be available for these welfare support meetings, at no charge.

Final 2025

We are pleased to host the National Association of Police Officers [NARPO] branch meetings. We thank them for the generous donations made to the fund and for support provided to our members and their widows.

The facility can be made available, free of charge, for activities that benefit the policing family of Devon and Cornwall. To that effect, we were pleased to support the Balloons charity to use our facilities for their training events. Balloons charity supports bereaved children and young people within our community.



SWPCF conference room – BALLOONS volunteer training event.

A message of thanks from the Balloons Chief Executive

'Balloons is a local child bereavement charity based at Pynes Hill – a neighbour of SWPCF. We have been so grateful for the support of SWPCF in helping us with our work through the use of parking spaces when we have been running our Grief Support Worker training as well as providing a wonderful space for our annual Grief Support Worker Conference. Thank you, this really does help us in delivering our work for bereaved children and young people.

Thank you for your ongoing support – we really do appreciate it!

Thank you again.

Nicola Clarke

OSCAR KILO WELLNESS TOUR 2025

The charity is committed to working in collaboration with welfare teams from the wellness team within the Constabulary, NARPO, the Police Federation and the Police Chaplains, to achieve good outcomes for those colleagues who are struggling with their health, personal or professional challenges, and financial hardship.

Final 2025

As part of this wider public benefit strategy, the charity is pleased to take a proactive role in the yearly Oscar Kilo Bus – health and welfare road tour of Devon and Cornwall stations.

This has proven to be a success, and we have reached out to many colleagues and members in need of help.

The stars of the show were the OK9 welfare dogs. The Tour not only raises the profile of our charity but allows us to meet face-to-face with officers and staff and identify the significant issues they are dealing with.





BLUE LIGHT SERVICE AT EXETER CATHEDRAL 2025

This family service of celebration and thanks once again took place at Exeter Cathedral. It was attended by members and their families, who give their service and dedication to the Emergency Services of Devon, Cornwall and Somerset.

Our charity, along with the Devon and Cornwall Chaplains, were pleased to help with arrangements and the provision of mince pies, and refreshments for all participants and attendees.

Donations made at this event will be equally divided between our charity and the fire and ambulance equivalent welfare charities. On behalf of the Trustees, we would like to extend our sincere gratitude to all our members, their families and the wider community for their regular donation support, gifts and legacy bequeaths. Our charity receives no statutory funding and without your support we would not be able to continue our grant funding work, which in 2025 equated to grant awards of **£111,709**.

The charity would particularly like to thank the volunteer chaplains within Devon and Cornwall who provide pastoral care and a kind, confidential listening ear to all our serving officers and staff, during times of distress, financial hardship, bereavement and ill health.

Final 2025









MESSAGES OF THANKS FROM OUR MEMBERS

"I am just writing to confirm the grant has been received this morning. Thank you very much. I use the grant to aid me along in my apprenticeship. Here is a few pics of some of the jobs over the last year. The black painted doors were my first solo project. And also, the oak screen and handrail completed at Everett cathedral".

A dependent child of the fund





"Last year I suffered a work-related injury that has a long recovery period. As I was unable to earn overtime or any of my unsocial hours my monthly income was significantly reduced, and I was hit with several unexpected household costs that I was unable to afford. The South West Police Compassionate Fund were extremely helpful and kind, supporting me as I applied for a grant.

I found it embarrassing and upsetting to admit that I needed financial help, but I never felt judged while my case was reviewed. I received a significant amount of financial support which has allowed me to pay my bills and avoid going into what I initially considered unavoidable debt.

I don't know what my year would have looked like without the support I have received from the South West Police Compassionate Fund and I am so grateful for their help. I would encourage any officers in need to contact them for advice and support".

Kind regards

A serving police officer

"Please express my gratitude to the members and trustees, for the very generous grant award.

The grant will make my life a little easier and I really appreciate it!

Thanks for all your kind words of condolence and for the friendliness and support you have given me. Your compassion has really touched me, thanks again."

Newly bereaved widow of the fund.

Final 2025

"I just wanted to say how incredible you all have been, though that doesn't even come close to how I actually feel as a result of; not just the grant, but the empathy shown by everyone there I have spoken with. Once again, thank you all so much"

Member of the fund

VOLUNTEER TRUSTEES







The Fund has a long history of receiving support from a diverse group of volunteer trustees, elected from serving and retired officers of all ranks and representatives from the National Association of Retired Police Officers and the Force Chaplain. Our ethos is to provide our members with the best standard of support and care, whilst ensuring we keep operational costs to a minimum. Without the support of our volunteer Trustees and Executive Officers, this would not be possible.

The charity changed over to a Charitable Incorporated Organisation on the 1st of January 2021 and will be known as the South West Police Compassionate Fund. This change in our legal structure and the associated work involved, could only have been achieved because of the support, dedication, and hard work of all the Trustees, our solicitor, and our financial advisor during the last 5 years.

Final 2025

We wish to express our sincere thanks for the support we have received from the Chief Constable, his office, and the training department at HQ, providing the charity with opportunities to raise awareness of the charity and the benefits of membership. Ms Alexis Poole has also been supportive of the fund and our work to create membership opportunities for police staff of Devon and Cornwall Constabulary.

On behalf of the members and the Chief Executive of the Compassionate Fund we extend our sincere thanks for the commitment and dedication given to the Fund by all our Trustees, and particularly those who have retired from the Board during 2025.

We would like to welcome Superintendent Joe Mathews onto the board of trustees



EVENTS AND PRESENTATIONS

We are grateful to those police officers and staff who have gone above and beyond to help the public in times of crisis and need, and for those who give up time to give presentations to community groups and businesses. This led to some unexpected but most welcome donations. We personally thank each person who gave their time to conduct these events, and for nominating our charity as the beneficiary. We hope that external fund-raising events will increase in future years.

DONATIONS, LEGACIES & COLLECTIONS

The charity has always relied on the month-by-month donations given by each officer from their salaries. This ongoing commitment continues into their retirement with donations from their respective pensions. Without this loyal support from our members and the generous legacies and gifts, the charity would not be able to fulfil its core function to support those in need of help at the most challenging times in their lives.

Unfortunately, some of our loyal members passed away. In recognition of the help they had received from the Fund, the families kindly donated a contribution to the charity, from the retiring collections made.

Final 2025

We would like to extend our condolences to all the families of officers, pensioners, police Staff, and volunteers who passed away in 2024/25.

The charity is fortunate to be in receipt of some wonderful Legacies and gifts. The charity would welcome our beneficiaries to consider bequeathing a small gift to our charity in their will.

Legacy gifts continue to underpin our healthy financial situation, affording the charity to explore widening our remit.

MEMBERSHIP

In recent years, membership numbers have remained relatively stable, with minor upturns as opposed to the continued decline we witnessed since the 1990's. Membership numbers are steadily increasing despite the difficult economic situation, and the increased turnover of officers within the service, and sadly, deaths within our aging loyal pensioner group.

This is a positive trend, as the majority of membership charities within the service are struggling to recruit and retain membership. HOWEVER, unless the constabulary now extend proactive support to increase membership of officers and staff, we will struggle to sustain this status quo. This is against the harsh economic climate, and officers entering the service with preexisting complex financial and health concerns.

We continue to offer new recruits two years' free membership. The retention of officers is proving challenging for all constabularies, and this has an impact on our membership figures. This may in part be due to the changing demographics of the service, for example fewer officers remain in service for 30 years and only view the police service as a short-term career. Officers have also faced unprecedented reductions in salaries and pension contracts in recent years so the incentive to support charities has declined.

The charity is committed to raising awareness of the Fund, promoting new interest in membership, by working closely with the training departments, wellness team and senior management teams.

We continue to lobby for regular attendance opportunities with new recruits, transferees, and pre-retirement presentations. If this is removed, it is projected we will return to a steady decline in our existing membership numbers.

Historically only a small percentage joined [1 – 2%.] After the presentations started, the take-up rate improved dramatically, but the longevity of this will depend on the commitment of HQ to allow us access, and the levels of retention of officers. In-person presentations should be extended to other groups such as transferees, and the CEO continues to lobby for this.

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The financial benefit to the fund will not be achieved until the increased numbers start paying subscriptions after two years, but the increase and longevity of membership is improving, which is the priority for our charity.

The CEO works in partnership with the Force Chaplains and is building positive networking opportunities with the Force Wellness Team and other groups such as NARPO. We seek to raise the profile of the charity within these teams, and in turn this may generate further applications to join or rejoin the charity.

Since the Fund is working to improve membership numbers and ensure the 'traceability' of our retired members, the Management Committee voted at the 2018 Annual General Meeting, to abolish the practice of offering free membership to members who reached their 70th Birthday. This decision was not taken lightly, but after careful consideration, it was identified that due to the new GDPR legislation, we could not obtain updated address details for members, unless this was via the monthly donations' lists.

The Fund now has an interactive membership database, which will ensure that all member records and donations are kept up to date, via the monthly donations from salary or pension. The backdating of records is ongoing, and the Fund Administrator, Mrs Chrissie Parker, should be commended for her diligence in this onerous task.

We advise all members to check their salary slips or pension slips to ensure that their membership deductions are being taken at source. These are currently set at £3.30 per month.

The Fund Trustees are still able to award 'Free Membership' where there is need on 'Compassionate grounds and proven financial need'.

There is still the opportunity for serving officers to join or re-join the Fund without the requirement to repay donations dating back to the date they joined the constabulary. A 12-month moratorium on making a grant application is applied to any new members in this category. This may be withdrawn at the discretion of the Trustees at any time.

We will continue to seek opportunities to meet with transferee officers and officers leaving the organisation at the point of retirement, an area where we are still losing existing membership.

Work continues, as planned, to explore the viability of offering membership to police staff. The trial project will require a 'broad brush stroke' uptake of membership in this cohort, if we are to maintain our grant making capabilities for existing and future members. This will be reliant on the Constabulary proactively supporting the charity, whilst generating new membership uptake, to meet required self-funding targets. Existing members should be reassured that the charity and trustees are mindful of protecting their existing benefits, and protecting the funds invested, which underpin our grant making capacity.

Should the government impose super force mergers in the future, SWPCF will look to protect the rights and benefits for existing membership, whilst developing a new membership for those employed by the resultant force areas.

Despite harsh economic times, and the churn of staff through the service, we are pleased to demonstrate a continued growth in membership numbers. This has reversed the downward trend which started in the 1990's. We will be reliant on the constabulary offering us face-to-face meetings with all new recruits, and in the future all staff.

Final 2025

MEMBERSHIP	2021	2025
Pensioners	1036	935
Serving Officers	943	1161
New recruits*	121	283* estimated

*New recruits still in the two-year free membership period / some may resign or leave service / cancel paying membership

Total	**2,100**	**2,379**

STRUCTURE, GOVERNANCE AND COSTS

We have volunteer trustees who consist of serving and retired police officers, who are also members of the Fund.

All our trustees are volunteers and give their time and commitment to the charity free of charge.

The Fund employs a part-time Chief Executive Officer, and a part-time office administrator.

All the financial reports and reviews were carried out by Sumer Auditco Ltd Accountants.

The 2025 voluntary audit was carried out by Sumer Auditco Ltd. No concerns reported.

The list of trustees and the accountants are listed at the end of this report and are recorded on the Charity Commission website.

The trustees are committed to providing the highest standard of support for our membership, whilst keeping administrative costs to a minimum.

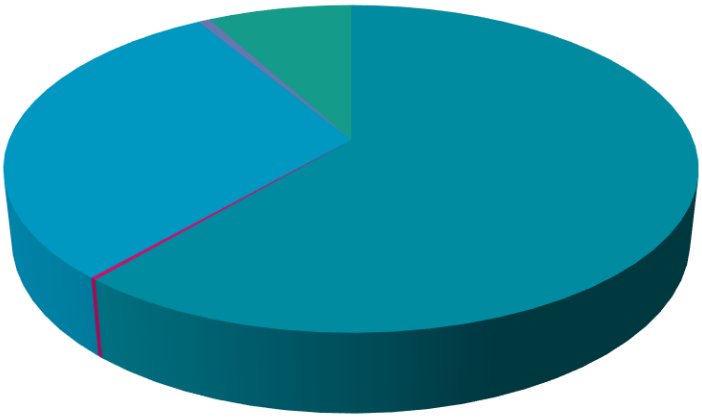
The trustees would like to thank the acting Chief Constable and his office, for the support received during 2025.

Final 2025

SUMMARY OF INCOME & EXPENDITURE

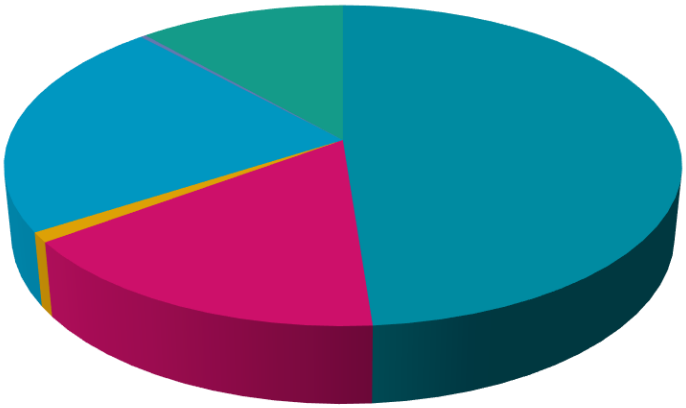
Please refer to the Report of the Trustees and Audited Financial Statements for the year end 31 December 2025 which is submitted to the Charity Commission as a separate document.

2025 Income



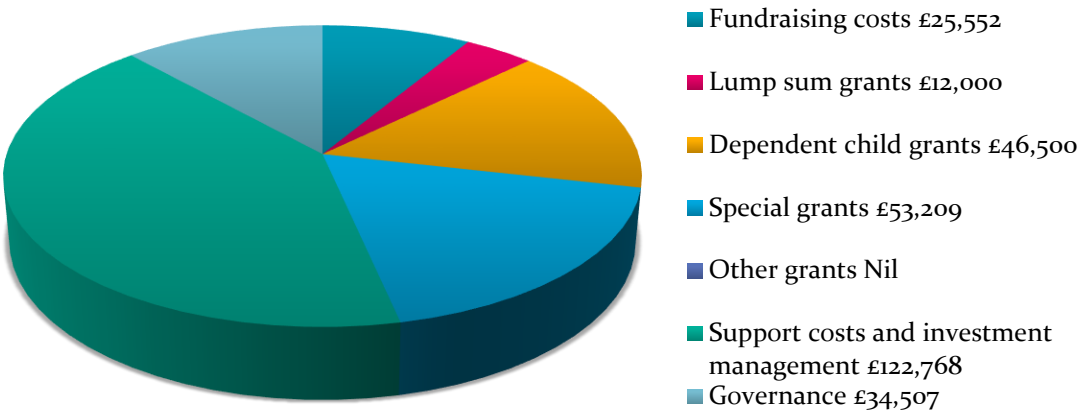
- Investment income £168,916
- Legacies and bequests £-644
- Donations and in-force fundraising Nil
- Subscriptions £82,733
- Conference room bookings £1,807
- Gift Aid £21,935

2024 Income

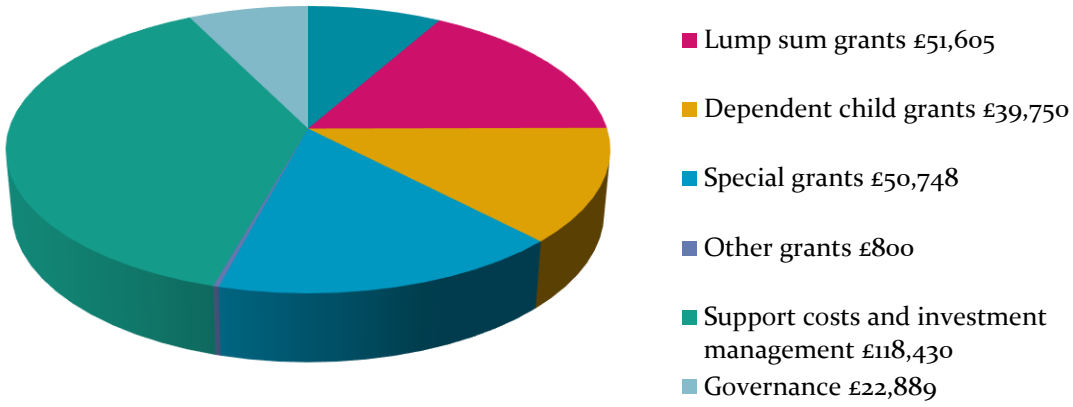


- Investment income £172,725
- Legacies and bequests £57,000
- Donations and in-force fundraising £3,569
- Subscriptions £78,880
- Conference room bookings £1,040
- Gift Aid £40,709

2025 Expenditure



2024 Expenditure



STRUCTURE GOVERNANCE AND MANAGEMENT STATUS

The Fund is a Charitable Incorporated Organisation registered with the Charity Commission registration number 1191281.

The original charity will be retained under the auspice of the new Charitable Incorporated Organisation. The charity register number for the old charity identity will be 1191281-1.

It is an opportune moment to thank the resigning Trustees for their valued input and contribution to the Board and the smooth running of this Fund. We wish them well in their retirement from the Fund/constabulary.

I will take this opportunity to thank the Fund's accountants, the Investment Managers James Hayley-Bell and Alice Farrer for their professional advice and input over the past twelve months, and Mrs. Dianne Paramore and Mr. Charles Lever from Summer Auditco Ltd, for conducting the Audit.

Sara Westcott

Chief Executive Officer

On behalf of the Trustees

Final 2025



REFERENCE & ADMINISTRATIVE DETAILS

Charity Name: The South West Police Compassionate Fund

Charity Number: 1191281

Principal Office: SWPCF
Unit 3 Providence Court
Exeter
EX2 5JL

Auditors:	Sumer Auditco Ltd 5 Barnfield Crescent Exeter Devon EX1 1QT	
Bankers:	HSBC Stratus House Exeter Business Park Exeter EX1 3QS	[D & CC WOCF accounts]
	Unity Trust Bank PO box 7193 Planetary road Willenhall WV1 9DG	[SWPCF accounts]
Investment Adviser:	Brewin Dolphin Ltd 12 Smithfield Street London EC1A 9BD	

Final 2025

BOARD OF TRUSTEES AND STAFF AS AT 31 DECEMBER 2025

Patron:	Vacant
Chairman:	Mr. Nigel RABBITTS
Vice Chairman:	Inspector Rachel Manifield
Secretary:	Mr. David JAMES
Chief Executive Officer:	Mrs. Sara WESTCOTT
Office Administrator:	Mrs. Chrissie PARKER

TRUSTEES	Superintendent Joe MATHEWS
	Constable Martin BECK
	Constable Natasha HILL
	Constable Anja JAMES
	Constable Sampson HILL
	Constable Sam SAMUEL [Police Federation]
	Retired Det. Chief Superintendent Stephen PARKER
	Retired Constable Jenny TUCKER
	Retired Sgt. Richard Poole

Office Contact:

Email:	hello@swpcf.org.uk
Office:	01392 367566 [with voicemail facility]
Website:	www.swpcf.org.uk
Chief Executive Officer	Sara WESTCOTT
Office Administrator	Christine PARKER

Final 2025

REGISTERED COMPANY NUMBER: CEO23031 (England and Wales)
REGISTERED CHARITY NUMBER: 1191281

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2025

for

South West Police Compassionate Fund (Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Sumer Auditco Limited
Statutory Auditor
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

South West Police Compassionate Fund
(Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Contents of the Financial Statements for the Year Ended 31 December 2025

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South West Police Compassionate Fund (Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Report of the Trustees for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO23031 (England and Wales)

Registered Charity number

1191281

Registered office

Unit 3 Providence Court
Pynes Hill
Exeter
Devon
EX2 5JL

Trustees

Retired Sergeant N Rabbitts
Retired Constable D James

Company Secretary

Retired Constable D James

Auditors

Sumer Auditco Limited
Statutory Auditor
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South West Police Compassionate Fund for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Retired Sergeant N Rabbitts - Trustee

Report of the Independent Auditors to the Trustees of South West Police Compassionate Fund

Opinion
We have audited the financial statements of South West Police Compassionate Fund (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with the directors and other management, and from our commercial knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the Companies Act 2006, taxation legislation, and employment legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing correspondence with industry regulators, and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators, and the Company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Date: .....

South West Police Compassionate Fund
(Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		105,831	-	105,831	181,198
Investment income	2	168,916	-	168,916	172,725
Total		274,747	-	274,747	353,923
EXPENDITURE ON					
Raising funds		61,248	-	61,248	60,348
Charitable activities					
Grants to widows and orphans		215,741	-	215,741	233,042
Governance		17,547	-	17,547	16,419
Total		294,536	-	294,536	309,809
Net gains on investments		530,489	-	530,489	375,688
NET INCOME		510,700	-	510,700	419,802
RECONCILIATION OF FUNDS					
Total funds brought forward		6,865,862	-	6,865,862	6,446,060
TOTAL FUNDS CARRIED FORWARD		7,376,562	-	7,376,562	6,865,862

The notes form part of these financial statements

South West Police Compassionate Fund
(Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	8	466,601	-	466,601	473,828
Investments	9	6,588,906	-	6,588,906	6,117,557
		7,055,507	-	7,055,507	6,591,385
CURRENT ASSETS					
Debtors	10	30,040	-	30,040	71,480
Cash at bank and in hand		323,764	-	323,764	231,625
		353,804	-	353,804	303,105
CREDITORS					
Amounts falling due within one year	11	(32,749)	-	(32,749)	(28,628)
NET CURRENT ASSETS		321,055	-	321,055	274,477
TOTAL ASSETS LESS CURRENT LIABILITIES		7,376,562	-	7,376,562	6,865,862
NET ASSETS		7,376,562	-	7,376,562	6,865,862
FUNDS	12				
Unrestricted funds				7,376,562	6,865,862
TOTAL FUNDS				7,376,562	6,865,862

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Retired Sergeant N Rabbitts - Trustee

.....
Retired Constable D James - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

South West Police Compassionate Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is in the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Individual areas of voluntary income are recognised on the following bases:

Monthly donations from members: In the month in which members' salary and pension is paid.
Other donations: When donation is made before the financial reporting date, the amount is known and the donation has been received by the charity.
Gift Aid income: actual amounts received plus the estimated amount receivable under claims not yet submitted at the financial reporting date.
Legacies: amounts receivable from estates relating to deaths before the financial reporting date, to the extent that the amounts receivable are known or can be reasonably estimated.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to individuals and other third parties in the furtherance of the charitable objectives. Grants are only recognised in the SOFA once the recipients of the grants have provided sufficient evidence of their entitlement to claim.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	20% straight line basis
Freehold property	10% straight line basis

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments
Fixed Asset Investments represent assets held on the UK Stock Market. Investment are held for long term gain and included at mid market value. Any gains or losses are included in the Statement of Income and Expenditure in the year. Income is recognised in the Statement of Financial Activities when amounts are deemed receivable.

Financial instruments

(i) Financial assets
Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities
Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

continued...

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Other fixed asset invest - FII	165,389	169,710
Deposit account interest	3,527	3,015
	168,916	172,725

3. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Grants to widows and orphans	111,709	142,903

The total grants paid to individuals during the year was as follows:

	31.12.25	31.12.24
	£	£
Lump sum grants	12,000	51,605
Dependent child grants	46,500	39,750
Special grants	53,209	50,748
Other grants	-	800
	111,709	142,903

Grants to widows and orphans as disclosed in the statement of financial activities on page 7 includes an allocation of support costs totalling £104,032 (2024:£90,139).

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Auditors' remuneration	7,007	7,684
Other non-audit services	4,781	3,167
Depreciation - owned assets	11,679	12,269
Deficit on disposal of fixed assets	122	-
Investment management costs	35,696	34,762

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

continued...

6. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	69,156	65,974
Social security costs	1,851	1,242
Other pension costs	6,916	6,392
	77,923	73,608

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Fund administration	2	2

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	181,198	-	181,198
Investment income	172,725	-	172,725
Total	353,923	-	353,923
EXPENDITURE ON			
Raising funds	60,348	-	60,348
Charitable activities			
Grants to widows and orphans	233,042	-	233,042
Governance	16,419	-	16,419
Total	309,809	-	309,809
Net gains on investments	375,688	-	375,688
NET INCOME	419,802	-	419,802
RECONCILIATION OF FUNDS			
Total funds brought forward	6,446,060	-	6,446,060
TOTAL FUNDS CARRIED FORWARD	6,865,862	-	6,865,862

continued...

8. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 January 2025	451,866	72,949	524,815
Additions	-	4,574	4,574
Disposals	-	(4,672)	(4,672)
At 31 December 2025	451,866	72,851	524,717
DEPRECIATION			
At 1 January 2025	560	50,427	50,987
Charge for year	187	11,492	11,679
Eliminated on disposal	-	(4,550)	(4,550)
At 31 December 2025	747	57,369	58,116
NET BOOK VALUE			
At 31 December 2025	451,119	15,482	466,601
At 31 December 2024	451,306	22,522	473,828

The residual value of the property is £450,000.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	6,117,557
Additions	1,371,439
Disposals	(1,429,575)
Revaluations	529,485
At 31 December 2025	6,588,906
NET BOOK VALUE	
At 31 December 2025	6,588,906
At 31 December 2024	6,117,557

The total investment assets inside the UK for the year are: £2,220,732
The total investment assets outside the UK for the year are: £4,368,174

The historic cost of investments carried at market value is £5,513,591

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other debtors	30,040	71,480

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	32,749	28,628

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	6,865,862	510,700	7,376,562
TOTAL FUNDS	6,865,862	510,700	7,376,562

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	274,747	(294,536)	530,489	510,700
TOTAL FUNDS	274,747	(294,536)	530,489	510,700

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	6,446,060	419,802	6,865,862
TOTAL FUNDS	6,446,060	419,802	6,865,862

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	353,923	(309,809)	375,688	419,802
TOTAL FUNDS	353,923	(309,809)	375,688	419,802

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	6,446,060	930,502	7,376,562
TOTAL FUNDS	6,446,060	930,502	7,376,562

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	628,670	(604,345)	906,177	930,502
TOTAL FUNDS	628,670	(604,345)	906,177	930,502

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025. See note 5 for details of Trustees expenses paid in the year.

South West Police Compassionate Fund
(Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,935	44,278
Legacies	(644)	57,000
Subscriptions	82,733	78,880
Conference room bookings	1,807	1,040
	105,831	181,198
Investment income		
Other fixed asset invest - FII	165,389	169,710
Deposit account interest	3,527	3,015
	168,916	172,725
Total incoming resources	274,747	353,923
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	2,515	1,483
Marketing	-	1,829
	2,515	3,312
Investment management costs		
Portfolio management	35,696	34,762
Charitable activities		
Grants to individuals	111,709	142,903
Support costs		
Finance		
Bank charges	202	148
Human resources		
Wages	69,156	65,974
Social security	1,851	1,242
Pensions	6,916	6,392
	77,923	73,608
Other		
Rent, rates and water	3,549	3,435
Insurance	941	889
Light and heat	2,359	2,733
Telephone	3,830	3,506
Postage and stationery	178	209
Computer, website and sundries	10,823	13,210
Carried forward	21,680	23,982

South West Police Compassionate Fund
(Incorporating the Devon and Cornwall Constabulary Widows' and Orphans' Compassionate Fund - Charity No. 256931)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Other		
Brought forward	21,680	23,982
Fire and security	4,179	1,329
Repairs and renewals	83	176
Depreciation of tangible fixed assets	11,679	12,268
Loss on sale of tangible fixed assets	122	-
	37,743	37,755
Governance costs		
Auditors' remuneration	7,007	7,684
Auditors' remuneration for non audit work	4,781	3,167
Insurance	540	815
Other governance costs	121	405
Professional fees	16,299	5,250
	28,748	17,321
Total resources expended	294,536	309,809
Net (expenditure)/income before gains and losses	(19,789)	44,114
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	530,489	375,688
Net income	510,700	419,802

SUMER
Your Business Champion

Audit Findings Memorandum

South West Police Compassionate Fund

Year Ended 31 December 2025

Strictly Private & Confidential

2 July 2026

The Trustees
South West Police Compassionate Fund
Unit 3 Providence Court
Exeter
EX2 5JL

Our Ref: DP/SOU295

Dear Trustees

In accordance with our normal practise this letter of comment highlights the various matters which arose during the course of our audit of the financial statements for the year ended 31 December 2025. The content of this letter follows the requirements of International Standard on Auditing (UK & Ireland) 260, Communication With Those Charged With Governance.

As auditors we are responsible for performing our work in accordance with the International Standards on Auditing (UK & Ireland) ("ISAs"), for the purpose of forming an opinion and reporting on the financial statements. An audit of the financial statements does not relieve management, or those charged with governance, of their responsibilities in ensuring that each set of financial statements presents a true and fair view of the profit or loss for the year and of the financial position at the reporting date.

This report is to be regarded as confidential to South West Police Compassionate Fund. It has been prepared for the sole use of the charity and should not be quoted in whole or in part without our prior written consent.

We would like to take this opportunity to express our thanks to you and your staff for your assistance over the course of the audit.

Yours faithfully

Sumer Auditco Limited

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1. Significant risks

At the planning stage of the audit we identified several key areas of focus and the findings from our audit work are set out below. For a number of areas, including management override of controls and revenue recognition, there is a presumption within the ISAs for all audits to take account of these areas.

Identified risk	Work undertaking and findings
Risk of management override of controls As identified in ISA (UK) 240, management is in a unique position to perpetrate fraud because of its ability to manipulate accounting records directly or indirectly and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. We identify and respond to this fraud risk on every audit engagement.	We have undertaken audit procedures both over journal entries and areas of management estimation and judgement to mitigate the risk of potential management override and bias. Our audit work in this area has been completed satisfactorily.
Risk of fraud in revenue recognition Under ISA (UK) 240 there is a presumed risk that revenue may be misstated due to improper recognition of revenue.	We have tested a sample of income transactions from point of entitlement through to the accounting records. Furthermore, we have undertaken cut-off testing of the income recognised around the year end to ensure that it is recognised in the correct accounting period. We have also reviewed the revenue recognition policy to ensure that is compliant with FRS 102, consistently applied and appropriately disclosed. Our audit work in this area has been completed satisfactorily.

2. Elevated risks

At the planning stage of the audit we identified several key areas of focus and the findings from our audit work are set out below. For a number of areas, including management override of controls and revenue recognition, there is a presumption within the ISAs for all audits to take account of these areas.

Identified risk	Work undertaking and findings
Risk that investment balances and related income may be misstated due to incorrect valuation, incomplete reporting, or misinterpretation of third-party statements.	The following tests have been performed on investments: 1. Reconciliation of investment reports to the financial statements 2. testing of investment additions and disposals 3. Review of experts work to confirm validity of information provided by investment provider. Our audit work in this area has been completed satisfactory.

3. Significant difficulties encountered during the audit

We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.

4. Systems and controls

Our audit work has included consideration of internal controls relevant to the preparation of the financial statements so that we might design audit procedures that are appropriate to the circumstances, not for the purpose of expressing an opinion on the effectiveness of internal control. The matters reported in this document are limited to those deficiencies identified during the audit and that we have concluded are of sufficient importance to merit being reported to those charged with governance.

There were no matters which we consider necessary to bring to your attention.

5. Identified misstatements

Included within the letter of representation are the unadjusted audit differences identified during the course of our work other than those that are considered to be clearly trivial. Individually and in aggregate these unadjusted misstatements, in the absence of any additional misstatements, will not impact on our proposed audit opinion (below).

There have been no adjustments misstatements made or approved by you during the audit.

6. Accounting estimates

In accordance with the requirements of International Standard on Auditing (UK & Ireland) 540 (Revised) we are required to communicate to those charged with governance our views on significant qualitative aspects of the accounting practices related to accounting estimates and related disclosures. The significant accounting estimates used in the financial statements were as follows:

Accounting estimate	Audit approach	Audit findings
Valuation of Investments *Risk level is high*	We reconciled investment reports to the financial statements, reviewed investment additions and disposals, and assessed the expert's work to confirm the validity of information provided by the investment provider.	Our audit work in this area has been completed satisfactorily.

7. Going concern

Based on the audit work performed, at this time we are satisfied that the use of the going concern basis of accounting in the financial statements is appropriate and we have not identified any material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months and this is reflected in our audit report. We are also satisfied that the going concern accounting policy as currently drafted in the financial statements is sufficient. If new information comes to light or circumstances change prior to sign-off we will communicate this to you.

8. Independence

As explained within our audit plan we have procedures in place to ensure that Sumer Audit, its partners and staff comply with both the Financial Reporting Council's Ethical Standard and the code of ethics of the Institute of Chartered Accountants in England & Wales ("ICAEW"). We have revisited our assessment of independence following the completion of the audit and confirm that, in our professional judgement, the firm and the audit engagement team remain independent within the boundaries of regulatory and professional requirements and have therefore complied with relevant ethical requirements concerning independence.

9. Conclusion

We are pleased to report that based on our conclusions to date we have not made any modifications to our audit report and will be issuing a clean, unqualified, report. As you will appreciate, our responsibilities extend up to the date on which the audit report is signed. If our opinion changes, we will contact you.

We would appreciate an acknowledgement of the receipt of this letter and look forward to receiving your comments when you have had the opportunity of considering the matters we have recorded. You have agreed that the content of this letter will be shared and considered by all members of the board.

