SCF AAR
Rev (04/26)

Service (Charitable) Funds Annual Accounts Report

Fund Management Details

Unit:	Royal Centre for Defence Medicine (RCDM)		
Address:	Queen Elizabeth Hospital, Mindelsohn Way, Edgbaston, Birmingham, B15 2WB		
In Respect of the Fund/Charity:	Service Patients Welfare Fund		
Charity Commission/Regulator Registered Number:	1131194		
For the Period From:	01 Apr 25	**To:**	31 Mar 26

Managing Trustee(s) during the period:

From:	01 Apr 25	**To:**	16 Oct 25	**Name:**	Col V Moorhouse
From:	17 Oct 25	**To:**	11 Jan 26	**Name:**	Lt Col Davies
From:	12 Jan 26	**To:**	31 Mar 26	**Name:**	Col CC Vincent OBE

Fund Manager(s) during the period:

From:	01 Apr 25	**To:**	31 Mar 26	**Name:**	Maj R Waddell

Account Operator(s) during this period:

From:	1 Apr 25	**To:**	17 Feb 26	**Name:**	SSgt J Brown
From:	17 Feb 26	**To:**	31 Mar 26	**Name:**	Sgt E Hawthornthwaite

I can confirm that the named fund(s) has been operated in accordance with policy contained in ACSO 3354.

Date: 21 May 26 Account Operator: Ellis.Hawthornthwaite100@mod.gov.uk [E-Signed]

Date: 29 May 26 Managing Trustee: Caroline.Vincent368@mod.gov.uk [E-Signed]

IAW ACSO 3354, paras 1 to 10 to be completed for SCFs registered with the Charities Commission.

1. **Grants Made** *(if total grants are over 5% of the charity's total expenditure)*[1]

No grants of over 5% of the charities total expenditure were made.

2. **Related Party Transactions, Remuneration and Expenses**

Whilst the charity has a close working relationship with Defence, there are no transactions with Defence which require disclosure. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency[2]. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. If expenses have been paid to the trustee, they are disclosed under the Managing Trustee's comments.

3. **Analysis of Capital Property**[3]

No capital property held.

4. **Total Value of Investments by Category**[4]

	Value (£)
Carrying value (market value) at beginning of year	545,380.44
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period)	57,127.36
Carrying value (market value) at end of year	602,507.80

5. **Breakdown of Market Values at Year End**[5]

	Unrestricted	**Restricted**	**Total Value**	**Income During Year**
	Value (£)	**Value (£)**	**Value (£)**	**Value (£)**
Investments listed on a recognised stock exchange	0.00	602,507.80	602,507.80	0.00
Total	0.00	602,507.80	602,507.80	0.00

6. **Debtors**

There are no amounts falling due after more than one year.

7. **Creditors**

There are no amounts falling due after more than one year.

8. **Paid Employees**[6]

No paid employees.

[1] ACSO 3354 Annex A to Chap 21 Para 48
[2] ACSO 3354 Annex A to Chap 21 Para 49
[3] ACSO 3354 Annex A to Chap 21 Para 50
[4] ACSO 3354 Annex A to Chap 21 Para 51
[5] ACSO 3354 Annex A to Chap 21 Para 52
[6] ACSO 3354 Annex A to Chap 21 Para 55

9. **Governance Costs**

No governance costs.

10. **Restricted Funds**

No Restricted Funds held, General Purpose Fund only.

Documentary Evidence

Documents as at 31 Mar 26:

SPWF AAR Annex A
SPWF AAR Annex C
SPWF SOFA
SPWF Balance Sheet

RCDM and SPWF Senior Fund Manager Declaration

- Confirm your understanding of and compliance with the relevant accounting policies:
- The Charities Statement of Recommended Practice (SORP)
- ACSO 3354 - The Army Policy for Service (Charitable) Funds
- All the charity's commitments are provided for in the accounts.
- No guarantees have been given to third parties.
- The charity has not received any loans that are outstanding at the year-end and secured on assets.
- The charity has not granted any loans to institutions or companies connected with the charity.
- The charity did not make any ex-gratia payments during the year.
- All governing documents, including constitution, have been formally adopted by the charity and all other messing meeting minutes, have been adhered to.
- Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
- The financial activities, assets and liabilities of all the charity's branches or sections have been included.
- The trustees have not changed the year end date or the length of the charity's financial year.
- The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee Report).
- All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.
- No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
- The charity has no intangible assets.
- There were no inter-fund loans outstanding at the balance sheet date.
- None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.
- The charity has no subsidiary companies.
- The charity has no material fixed assets which have not been capitalised and included in the balance sheet.
- No internal transfers have occurred out of restricted/endowment funds. If a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee Report.
- All investments held are investment assets in the UK, unless otherwise stated.

Note: Where any declarations are not applicable, they are to be scored through, and details provided in the Managing Trustee Report at Annex C.

Additional comments: All accounts operated IAW ACSO 3354.

Date: 22 May 26

Signature: Anthony.Morgan307@mod.gov.uk [E-Signed]

Name: Maj A Morgan

Senior Fund Manager

Managing Trustee Report

Unit:	Royal Centre for Defence medicine		
Address:	Queen Elizabeth Hospital, Mindelsohn Way, Edgbaston, Birmingham, B15 2TH		
In Respect of the Fund/Charity:	Service Patient Welfare Fund		
Charity Commission/Regulator Registered Number:			Not required
For the Period From:	01 Apr 25	**To:**	31 Mar 26

Description of the Charity's Trust

1. This should include:

   a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

   b. A brief explanation of the charity's objects.

2. Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	MOD Constitution was voted in and signed on 4 Sep 24 by the Trustees.
Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel as inpatients into medical facilities in the Queen Elizabeth Hospital.

3. Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	In accordance with Queens' Regulations for the Army 1975, Chapter 5, the Commanding Officer is designated as Managing Trustee.
Trustee induction and training	The Managing Trustee has attended the Commanding Officer (Designate) Course. Fund Managers have completed the FM e-Learning Course which is hosted on the Defence Learning Environment within 1 month of assuming their appointment in accordance with Army Command Standing Order 3354.

4. Explain about what the charity is trying to do and how it is going about it. You are only required to provide a summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The charity's objects are based on welfare and social activities that benefit the rehabilitation and recovery of Military patients (including Veterans) and support to families.
Summary of main achievements of the Charity during the year	The maintenance of Military cohesion and identity by the promotion of welfare support.

5. Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The Charity does not actively fund raise and utilises cash and bank interest to support the majority of its activities. Overall spend this year was £8,000.27 on minor expenditure of patient welfare, IAW the governing documents. As Managing Trustee, I am content with the way in which the fund is being operated.

6. The Managing Trustee should give in their report a description on reserves, investments abd grants:

   a. **Reserves**. No reserves held.

   b. **Investments**. Investments are actively managed via a FCA registered broker, and although the markets have fluctuated over this period, the value of the investment has risen by 9.5%.

   c. **Individual/Institutional Grants**. A grant of £1,000 was made to support the family of a severely injured patient who had been hospitalised and required extensive aftercare in the Defence Medical Rehabilitation Centre (DMRC).

7. Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Managing Trustee: Col CC Vincent OBE Trustee: Gp Capt I Sergeant Trustee: Maj (Rev) J Clarke Trustee: Dr D Mortiboy

Serious Incidents	Nil.

Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting the rehabilitation and recovery of patients. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, confidence, character, spirit and attitude. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests. I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake.

8. Additional comments. Nil.

Signature: Caroline.Vincent368@mod.gov.uk [E-Signed]

Name: Col CC Vincent OBE

Appointment: Managing Trustee

Date: 29 May 26

Statement of Financial Activities as at 31/03/2026

Paxton+

Printed: 14/05/2026

Royal Centre for Defence Medicine **SPWF**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	27.16	0.00	0.00	27.16	112.68
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	786.25	0.00	0.00	786.25	1,211.68
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	**813.41**	**0.00**	**0.00**	**813.41**	**1,324.36**
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	16.74
Charitable Activities	2,968.07	0.00	0.00	2,968.07	18,491.44
Governance Costs	0.00	0.00	0.00	0.00	9.99
Grants and Donations	8.27	0.00	0.00	8.27	0.00
Other Costs	8,000.27	0.00	0.00	8,000.27	7,461.91
Total Resources Expended	**10,976.61**	**0.00**	**0.00**	**10,976.61**	**25,980.08**
Net Incoming/Outgoing Resources Before Transfers	**-10,163.20**	**0.00**	**0.00**	**-10,163.20**	**-24,655.72**
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-10,163.20**	**0.00**	**0.00**	**-10,163.20**	**-24,655.72**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	57,126.64	0.00	0.00	57,126.64	14,119.25
Net Movement in Funds	**46,963.44**	**0.00**	**0.00**	**46,963.44**	**-10,536.47**
Reconciliation of Funds Total funds brought forward from previous year	**631,890.55**	**0.00**	**0.00**	**631,890.55**	
Total funds carried forward	**678,853.99**	**0.00**	**0.00**	**678,853.99**	

Royal Centre for Defence Medicine SPWF

March 2026

End of last year		Balance	
	Fixed Assets		
0.00	Capital Property	0.00	
254,899.97	Investment Parmenion PCP46465	283,070.87	
290,480.47	Investment 100416823	319,436.21	
545,380.44	Total Fixed Assets		602,507.08
	Current Assets		
86,363.09	Current bank account	76,239.89	
147.02	Petty Cash	107.02	
0.00	Debtors	0.00	
86,510.11	Total Current Assets		76,346.91
631,890.55	Total Assets		678,853.99
	Liabilities		
0.00	Creditors	0.00	
0.00	Suspense Account	0.00	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
0.00	Total Liabilities		0.00
631,890.55	Total Assets Minus Liabilities		678,853.99
	Total Funds		
0.00	Total Restricted Funds	0.00	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
631,890.55	Accumulated Trading & GPF	678,853.99	
631,890.55	Total Funds		678,853.99

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
0.00	Help for Heroes	0.00	
0.00			0.00
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
(10,536.47)	General Purpose Fund surplus	46,963.44	
(10,536.47)	Trading & GPF surplus		46,963.44
642,427.02	Balance at last balance sheet		631,890.55
631,890.55	Accumulated Trading & GPF		678,853.99
631,890.55	Grand total		678,853.99

Fund Manager: Maj A Villiers-Wright
Signature: Atticus.Villiers-Wright878@mod.gov.uk [E-Signed]
Date: 26 May 26

Managing Trustee: Col CC Vincent OBE
Signature: Caroline.Vincent368@mod.gov.uk [E-Signed]
Date: 29 May 26