Registered number
10804375

Streams of Joy International

Report and Accounts

31 October 2025

Streams of Joy International
Registered number: 10804375
Directors' Report

The directors present their report and accounts for the year ended 31 October 2025.

Principal activities
The company's principal activity during the year continued to be the advancement of the Christian religion by means of broadcasting christian messages of an evangelistic and teaching nature, through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christian religion to enlighten other about the Christian religion. The charity also provides the relief of poverty and promotion of social inclusion for the public benefit, mainly, but not exclusively, among people who are refugees and asylum seekers who are socially excluded on the grounds of their social and economic position, by providing:

i. education and training in vocational skills
ii. social and recreational facilities and eents involving the local community
iii items and serices to individuaks in need to prevent or relieve poverty.

Directors
The following persons served as directors during the year:

M Eberendu
C Iheukwumere
S Nwoso
Cynthis Kalu
Onucherechi C Agbai
Ulunma Janet Ufele

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 July 2026 and signed on its behalf.

C Iheukwumere
Director

Streams of Joy International

Report to the directors on the preparation of the unaudited statutory accounts of Streams of Joy International for the year ended 31 October 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Streams of Joy International for the year ended 31 October 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Frank Jay & Co
Chartered Certified Accountants
2nd Floor
89A Kingsland High Street
London
E8 2PB

31 July 2026

Streams of Joy International
Profit and Loss Account
for the year ended 31 October 2025

	2025 £	2024 £
Income	96,991	92,678
Administrative expenses	(96,390)	(86,486)
Operating profit	601	6,192
Profit before taxation	601	6,192
Tax on profit	-	-
Profit for the financial year	601	6,192

Streams of Joy International
Registered number: 10804375
Balance Sheet
as at 31 October 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	3		16,433		17,953
Current assets					
Debtors	4	500		-	
Cash at bank and in hand		37,949		37,302	
		38,449		37,302	
Creditors: amounts falling due within one year	5	(605)		(1,579)	
Net current assets			37,844		35,723
Total assets less current liabilities			54,277		53,676
Creditors: amounts falling due after more than one year	6		(40,636)		(40,636)
Net assets			13,641		13,040
Capital and reserves					
Profit and loss account			13,641		13,040
Shareholders' funds			13,641		13,040

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Iheukwumere
Director
Approved by the board on 31 July 2026

Streams of Joy International
Statement of Changes in Equity
for the year ended 31 October 2025

	Profit and loss account £	Total £
At 1 November 2023	6,848	6,848
Profit for the financial year	6,192	6,192
At 31 October 2024	13,040	13,040
At 1 November 2024	13,040	13,040
Profit for the financial year	601	601
At 31 October 2025	13,641	13,641

Streams of Joy International
Notes to the Accounts
for the year ended 31 October 2025

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is primarily tithes and offerings. the company has not traded yet. When it does, Turnover will be measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover will include revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 10 years

Fund accounting
General recerves are unrestricted funds that are available for use at the Directors' discretion in furtherance of the objects of the company.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2025	2024
	Number	Number

	Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Furniture & Equipment £
Cost	
At 1 November 2024	19,473
At 31 October 2025	19,473
Depreciation	
At 1 November 2024	1,520
Charge for the year	1,520
At 31 October 2025	3,040
Net book value	
At 31 October 2025	16,433
At 31 October 2024	17,953

4 Debtors

	2025 £	2024 £
Other debtors	500	-

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	605	1,579

6 Creditors: amounts falling due after one year

	2025 £	2024 £
Obligations under finance lease and hire purchase contracts	40,636	40,636

7 Other information

Streams of Joy International is a private company limited by shares and incorporated in England. Its registered office is:
177a Hartley Road
Nottingham
NG7 3DW

Streams of Joy International
Detailed profit and loss account
for the year ended 31 October 2025
This schedule does not form part of the statutory accounts

	2025 £	2024 £
Income	96,991	92,678
Administrative expenses	(96,390)	(86,486)
Operating profit	601	6,192
Profit before tax	601	6,192

Streams of Joy International
Detailed profit and loss account
for the year ended 31 October 2025
This schedule does not form part of the statutory accounts

	2025 £	2024 £
Income		
Tithes & Offerings	96,991	92,678
Administrative expenses		
Employee costs:		
Wages and salaries	8,596	15,028
Staff training and welfare	-	2,405
Travel and subsistence	18,475	5,712
	27,071	23,145
Premises costs:		
Rent	24,200	22,549
Rates	4,483	-
Light and heat	11,279	12,599
Cleaning	2,224	1,897
	42,186	37,045
General administrative expenses:		
Telephone and internet	1,979	1,210
Stationery and printing	621	1,047
Computer costs	2,818	1,700
Charitable donations	3,250	3,670
Information and publications	1,126	728
Health & safety costs	2,993	3,917
Subscriptions	31	-
Bank charges	572	144
Insurance	501	2,488
Equipment expensed	500	370
Ministration	3,800	4,521
Security costs	729	-
Software	20	-
Repairs and maintenance	3,118	-
Depreciation	1,520	1,520
Sundry expenses	2,249	2,099
	25,827	23,414
Legal and professional costs:		
Accountancy fees	604	604
Advertising and PR	102	2,078
Other legal and professional	600	200
	1,306	2,882
	96,390	86,486