Charity Number: 1191038

(England and Wales)

Wave Forward

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2025



Wave Forward
Contents Page
For the year ended 31 December 2025

Report of the Trustees	1 to 4
Income & Expenditure Account	5
Balance Sheet	6
Independent Examiner's Report	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Income & Expenditure	11

Wave Forward
Report of the Trustees
For the year ended 31 December 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives of the Organisation

The principal objective of the organisation, as set out in its Governing Document, is:

For the public benefit to promote, protect and relieve the mental health of children and young people living in the district of South Lakeland and the surrounding area.

Wave Forward achieves its objective by working alongside Young People to create and deliver services and projects that respond to the mental health challenges they face. We do this by creating safe spaces where Young People feel listened to, understood and valued, and through outreach, intervention, and prevention, wherever they are on their mental health journey. Working with families, schools, communities, and partners we further challenge stigma and increase engagement.

Governance and Management of the Organisation

The organisation is registered as a Charitable Incorporated Organisation

The organisation is governed by its Board of Trustees, consisting of not less than 3 members, which meets at least 6 times per year.

The activities of the organisation (in furtherance of its objective) are delivered by a team of staff, freelance contractors, and volunteers and through agreements with partner organisations.

FINANCIAL REVIEW

Review of financial position

During 2025 Wave Forward secured further funding from trusts and foundations as well as partners to sustain our services whilst increasing our reserves. We also reduced expenditure and directed financial resources to running services by moving to a volunteer led model. management and reporting with freelance staff leading project design and delivery. Skilled and experienced trustees now managed Wave Forward as volunteers including financial planning, management and reporting with freelance staff leading project design and delivery.

Future plans and commitments

The finances of the organisation are considered by the Trustees to be sufficient to meet all existing commitments.

Connected charities

The charity is not connected with, or affiliated to, any similar charities.

Reserves

At the end of each financial year, any surplus unrestricted funding is transferred into the reserves of the organisation with the aim of setting aside the equivalent of three months average turnover to cover any unforseen costs and ensure financial sustainability.

Once the reserves target is achieved, any further surplus will be designated and used by the trustees to invest in the further achievement of the objective of the organisation.

Recruitment and appointment of trustees

Appointment of trustees

Trustees are recruited through an open and transparent process to ensure that the board has the range of skills and experience needed to successfully achieve our objective and deliver our strategy business plan.

Trustees will periodically undertake a skills audit and use this information to recruit further trustees and ensure the organisation has a diverse board of five individuals.

Trustees' responsibilities

The trustees are required to prepare accounts which give a true and fair view of the financial position of the organisation at the end of each financial year.

In preparing the accounts the trustees are required to:

a) select suitable accounting policies and then apply them consistently.
b) make judgements and estimates that are reasonable and prudent.
c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with all relevant legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Wave Forward
Charity registration number	1191038
Principal address	Casterton Suite Clawthorpe Hall Business Centre Burton in Kendal Carnforth LA6 1NU
Trustees The trustees during the year and since the year end were as follows:	David Beuzeval (Treasurer) Rowena (Ro) Lewis(Chair) Eleanor Cragg Elizabeth Welsh Ruth Morgan Katie Mitchell (Resigned) Geovani Lapina (Resigned)
Accountant	SJW Accountants Casterton Suite Clawthorpe Hall Business Centre Burton in Kendal Lancashire LA6 1NU
Independent examiner	Fiona Wills Accountancy Services Warton Suite Clawthorpe Hall Business Centre Burton in Kendal Lancs LA6 1NU
Bankers	CAF BANK LTD 25 Kingshill Avenue Kings Hill West Malling Kent ME19 4JQ

Approved by the Board of Trustees and signed on its behalf by

David Beuzeval (Treasurer)
21 October 2026

Wave Forward
Income & Expenditure Account
For the year ended 31 December 2025

	2025	2024
	£	£
Income and endowments from:		
Restricted Income	35,150	26,416
Unrestricted Income	9,522	9,095
Total	44,672	35,511
Expenditure on:		
Charitable activities	36,904	58,197
Other expenditure	2,438	8,235
Total	39,342	66,432
Net income/expenditure	5,331	- 30,921
Reconciliation of funds		
Total funds brought forward	8,611	39,532
Total funds carried forward	13,942	8,611

Wave Forward
Balance Sheet
As at 31 December 2025

	Notes	2025 £	2024 £
Current Assets			
Accounts Receivable		-	111
Cash at bank and in hand		14,492	8,750
		14,492	8,861
Creditors: amounts falling due within one ye	6	550	250
Net current assets		13,942	8,611
Total assets less current liabilities		13,942	8,611
Net assets		13,942	8,611
The funds of the charity			
Unrestricted	7	1,383	640
Restricted		12,559	7,971
Total funds		13,942	8,611

For the year ended 31 December 2025 the charity was entitled to exemption from audit.

The financial statement is approved and authorised for issue by the Trustees and signed on its behalf by:



Rowena (Ro) Lewis
Trustee/Chair
21 October 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAVE FORWARD

I report to the trustees on my examination of the accounts for the period ended 31 December 2025.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view.

Independent examiner's statement

I have completed my examination. In connection with my examination, no matters have come to my attention which give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

I have no other matters to report in order to enable a proper understanding of the accounts to be reached.



Fiona Harrison
Fiona Wills Accountancy Services Limited
Warton Suite
Clawthorpe Hall Business Centre
Burton in Kendal
Carnforth, Lancs
LA6 1NU

Date: 21st October 2026

1. Accounting Policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Wave Forward meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	2,522	409

3. Costs of charitable activities by fund type

	2025	2024
	£	£
Support costs	39,342	66,432
	39,342	66,432

4. Analysis of support costs

	2025 £	2024 £
Governance costs	147	156

5. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2025 £	2024 £
Accountancy fees	1,280	1,307

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	550	250
	550	250

7. Movement in funds

	Balance at 01/01/2025 £	Reallocation	Incoming resources £	Outgoing resources £	Reallocation	Balance at 31/12/2025 £
Unrestricted Funds	640		9,522	8,780		1,383
Restricted Funds	7,971		35,150	30,562		12,559
	8,611	-	44,672	39,342	-	13,942

8. Income recognition

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations and grants are recognised when received or when the charity has unconditional entitlement to the resource. Income received for a specific purpose is treated as restricted income and is released to the statement of financial activities when the related expenditure is incurred.

9. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to specific conditions imposed by donors and are used only for those purposes. The purpose of each material restricted fund is described in the notes to the financial statements and movements on funds are shown in the movement in funds note.

10. Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the charity's budgets, cash flow forecasts and available reserves and are satisfied that the charity can meet its liabilities as they fall due. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

11.Trustees' remuneration and expenses

No trustees received any remuneration during the year (2025: £nil). The charity reimburses trustees for reasonable out-of-pocket expenses incurred in carrying out their duties. During the year the charity reimbursed expenses of £145.55 to Rowena Lewis for DRB Checks. The trustees consider that these reimbursements were made in accordance with the charity's expenses policy and were properly authorised.

12. Related party transactions

Related parties include the trustees and key management personnel. During the year the only related party transaction requiring disclosure was the reimbursement of out-of-pocket expenses to trustee Rowena Lewis amounting to £145.55. No trustee received any other payments, benefits in kind, or loans during the year. There were no other related party transactions requiring disclosure.

13. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits held at call with banks. Cash balances are stated at their nominal value.

14. Purpose of Unrestricted Funds

The purpose of the unrestricted fund is to cover the core costs.
For reference, the following amounts were supplemented from unrestricted funds:

AFA67 adjustment - shortfall taken from Core funds	£	3,803

15. Creditors and accruals

Creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured reliably. Creditors and accruals are normally recognised at their settlement amount.

16. Critical accounting judgements and estimates

In preparing the financial statements the trustees have made judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The trustees consider that there are no significant judgements or sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

17. Movement in funds

Movements on unrestricted and restricted funds are shown in note 7. Incoming resources and resources expended attributable to each fund are disclosed in the notes and the closing balances of each fund are shown on the balance sheet.

Wave Forward

18.Detailed Statement of Income & Expenditure.

For the year ended 31 December 2025

	2025	2024
	£	£
INCOME		
Donations and legacies		
Restricted	35,150	26,416
Unrestricted	9,522	9,095
	44,672	35,511
Total incoming resources	44,672	35,511
EXPENDITURE		
Other		
Insurance	622	746
General Travel	2,089	2,825
Bank Charges	60	67
Computer Expenses	474	2,516
Donations	2,400	-
Salaries	-	8,465
Office Expenses	398	597
	6,043	15,215
SUPPORT COSTS		
Governance costs		
Accountancy	1,280	1,307
Professional Expenses	30,903	47,931
Programme Resources	1,116	1,978
	33,299	51,216
Total resources expended	39,342	66,432
Net Income	5,331	(30,921)