TG Community Enterprises

Financial Statements

For the year ended

31st December 2025

TG Community Enterprises

Contents

	Page
Charity Information	2
Trustees' Report	3
Statement of Financial Activities	4
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Charity Information

Trustees of Charity	R A Collingridge Chair D C Coote B B E Hodgetts
Address	TG2 Vauxhall Llanelli SA15 3BD
Charity Number	1191008
CIO registered	24th August 2020

TG Community Enterprises

Trustees' Report
for the year ended 31st December 2025

The trustees present their report for the year ended 31st December 2025. TG Community Enterprises is a Foundation CIO which was registered with the Charity Commission of England and Wales on 24th August 2020

1. Objects

The objects for which the charity is established are:

> For the public benefit in the community of Llanelli and the surrounding area, the relief of those in need by reason of age, ill-health, disability, financial hardship or social disadvantage by the provision of a range of services delivered with a Christian ethos and which meet local needs and transform lives.

2. Means of attaining the above objects

Previously the charity addressed its activities to the above objectives by the operation of a weekly "Life Café" but this is now operated by Ty Gwyn Community Church and the charity has not operated during the year..

The trustees give proper consideration to the Charity Commission's guidance on public benefit when planning activities.

3. Achievements, Performance and Future Plans

The operation of the "Life Cafe" was transferred to Ty Gwyn Community Church at the end of 2022 as it relies on a number of people from the church serving as volunteers. Since that date the trustees have been considering other opportunities

4. Reserves Policy

Reserves are defined as unrestricted funds held by the charity. Cash-backed reserves at the period end were £43 which the trustees consider to be satisfactory.

5. Financial Review

The deficit for the period was £40. Funds held at the period end were £43.

The results for the period are set out in the Statement of Financial Activities. The Balance Sheet is also presented.

6. Trustees

The trustees who served during the year ended 31st December 2025 were:

R A Collingridge
D C Coote
B B E Hodgetts

Approval

This report was approved and authorised for issue by the trustees on ..... October 2026 and signed on their behalf:

.....

Raymond Collingridge
Trustee

TG Community Enterprises

Statement of Financial Activities
for the year ended 31st December 2025

	Note	Dec 2025	Dec 2024
		£	£
Expenditure			
Charitable Activities	3	40	110
Total Expenditure		40	110
Net Movement in Funds	5	(40)	(110)
Reconciliation of Funds			
Total funds brought forward		83	193
Total funds carried forward		43	83

Balance Sheet
as at 31st December 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		-		-
Current Assets					
Cash at Bank and in Hand			43		83
Net Current Assets			43		83
Net Assets			43		83
Capital and Reserves					
General Funds			43		83
Total Charity Funds			43		83

The notes which follow on pages 5 to 7 form part of these financial statements.

Approval

These accounts were approved and authorised for issue by the trustees on ..... October 2026

and signed on their behalf:

.....
Raymond Collingridge
Trustee

TG Community Enterprises

Notes to the Financial Statements for the year ended 31st December 2025

1. Charity Information

TG Community Enterprises is a Foundation CIO registered with the Charity Commission in England and Wales, registration number 1191008.

a) Basis of preparation

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) published on 16th July 2014 – Charities SORP (FRS102), the Financial Reporting Standard (FRS102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The charitable company constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

b) Preparation of the accounts on a going concern basis

The trustees consider that the charity is a going concern, and hence these accounts have been prepared on a going concern basis.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Governance Costs

These would include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

f) Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Kitchen equipment - over four years

g) Creditors and provisions

Creditors and provisions are recognised at their settlement amount where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Income from Donations and Grants

No Donations or Grants have been received during the period.

3. Analysis of Expenditure on Charitable Activities

	Dec 2025	Dec 2024
	£	£
Life Café Expenditure	-	50
ank Charges	40	60
	40	110

4. Governance Costs

No Governance Costs were paid during the period.

5. Analysis of Staff Costs and Trustee Remuneration and Expenses

No salaries were paid by the charity during the period.

No trustee received any remuneration or reimbursement of expenses during the period

6. Taxation

As a charity, TG Community Enterprises is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Tangible Fixed Assets

	Equipment	Total
Cost	£	£
At 1st January 2025	4,857	4,857
Disposals	(4,857)	(4,857)
At 31 December 2025	-	-
Depreciation		
At 1st January 2025	4,857	4,857
Disposals	(4,857)	(4,857)
At 31 December 2025	-	-
Net Book Values		
At 31st December 2025	-	-
At 31st December 2024	-	-

All assets are held for direct charitable purposes.

8. Related Parties

There were no transactions with related parties during the period.