NEW CONVENANT CHURCH BOLTON

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31 DECEMBER 2025

CHARITY INCORPORATED ORGANISATION

CHARITY NO 1190842

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NEW CONVENANT CHURCH BOLTON

Reference and Administrative information

Charity Incorporated Organisation Name:	NEW CONVENANT CHURCH BOLTON
Charity Incorporated Organisation Number:	**1190842**
Principal Address	Brownlow Way Bolton BL1 3UB
Trustees	Mr Temitayo Fabiyi Chairman Mr Adegbenga Moses Oshin Olasunkanmi Wura Obideyi
Bankers	Natwest Bank Plc 24 Deansgate Bolton BL1 1BN
Accountants	PVG Accounting Services 344 Moston Lane Manchester M40 9JS

NEW CONVENANT CHURCH BOLTON
Report of the Trustees for the year ended 31 December 2025

The trustees present their annual report and the financial statements for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

New Covenant Church Bolton is a charitable Incorporated Organisation (CIO) registered with the Charity Commission and governed by a CIO foundation model governing document dated 13th August, 2020.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

We arrange appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees give their time voluntarily and receive no benefits from the charity. There is no full time employee. The charity is also assisted by members who render voluntary services.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and Principal Activities

Our objectives and principal activity is to advance the christian religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and/or distributing literature on the christian faith to enlighten others about christian religion.

The Charity pursues these objectives by involving various ministries and ministers of religion in propagating the Christian tenets of faith to members and non-members who seek to develop an understanding of the gospel through the various meetings provided by the church.

Mission statement

Our mission is to spread God's love, foster spiritual growth, and advance the Christian religion for public benefit

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits theyhave brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidiance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of New Convenant Church Bolton is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Sundays and online every Wednesdays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of services to individuals, families and community at large. The service includes a wide range of spiritual and social care.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and Churches in Manchester to advance the preaching of the gospel.

5. Offering our services to anyone in need of spiritual help through free Christain counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour nationality, religion,gender,age, legal status and personal history.

Development and Achievements in the Year

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £109,227 during the year under review. This amount includes the Donation and Gift aids received from the government to support small businesses and charities during the period.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering basket passed during church services and though bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Investment Policy

The Charity retains a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2025 was £70,646 and therefore the targeted reserves should be between £17,661.50 and £35,323 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The reserve policy was met during this year.

Plans for Future Periods

In the near future, the charity plans to expand its operations and will continue our drive towards providing more benefits to our community The Charity plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements such as Work Based Academy comprising - Youth Employment, Sector based Academy, Adult Education and Training for not in Education or Employment for not in Education or Employment/Vocational Training.

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and the followings:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared,

By order of trustees:

Temitayo Fabiyi
Chairman

6th September, 2026

NEW CONVENANT CHURCH BOLTON
Independent Examiner's Report to the Trustees of the NEW CONVENANT CHURCH BOLTON for the year ended 31 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
The Trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibilty to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)[b] of the Charity Act 2011; and

to state whether particular matters have come to my attention

Basis of Independent examiners statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Dorcas Olowoyo FCA, FFA/FIPA
PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

NEW CONVENANT CHURCH BOLTON
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 **Total Funds** £	2024 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary Income:					
Donations -Tithes and Offering		57,012	-	**57,012**	70,855
Gift Aid Tax Reclaim		32,394	-	**32,394**	-
Building Fund		16,337	-	**16,337**	4,805
Interest Income		2,503	-	**2,503**	1,140
Sundry Income		981	-	**981**	-
		-	-	-	-
Activities for generating funds:					
Investment Income		-	-	-	-
Incoming resources from charitable activities:					
Grants & Contracts		-	-	-	-
Total incoming resources		109,227	-	**109,227**	76,800
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	**2**	42,825	-	**42,825**	23,643
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	**3**	26,921	-	**26,921**	31,101
Governance Costs	**4**	900	-	**900**	600
Total resources expended		70,646	-	**70,646**	55,344
Net Incoming resources before other recognised gains		38,582	-	**38,582**	21,456
Net movement in funds		38,582	-	**38,582**	21,456
Reconciliation of Funds					
Total funds brought forward		371,484		**371,484**	350,028
Total funds carried forward		410,066	-	**410,066**	371,484

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

NEW CONVENANT CHURCH BOLTON
Balance Sheet as at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	**8**	295,668	307,039
Currents assets			
Cash at bank and in hand		116,544	151,945
Creditors: amounts falling due within one year	**9**	(2,146)	(87,500)
Total Assets less Current Liabilities		**410,066**	371,484
Net Assets	**10**	**410,066**	371,484
Unrestricted funds			
General funds	**11**	410,066	371,484
Total funds		**410,066**	371,484

Approved by the Board of Trustees on the 6th September, 2026 and signed on its behalf by:

Temitope Fabiyi
Chairman

The notes on pages 8 to 12 form part of these financial statements.

NEW CONVENANT CHURCH BOLTON
Notes forming part of the financial statements for the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities effective 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA (Statement of Financial Activities) on a of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an basis designed to reflect the use appropriate basis e.g. floor areas, per capita or estmated usage as set out in Note 4.

e. Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write of the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

1. Donations

	Unrestricted Fund	**Restricted Fund**	**2025 Total**	2024 Total
	£	**£**	**£**	£
Donations -Tithes and Offering	57,012	-	**57,012**	70,855
Gift Aid Tax Reclaim	32,394	-	**32,394**	-
Building Fund	16,337	-	**16,337**	4,805
Interest Income	2,503	-	**2,503**	1,140
Sundry Income	981	-	**981**	-
		-	**-**	
	-	-	**-**	-
	109,227	-	**109,227**	76,800

Total Resources Expended

2. Costs of Generating Voluntary Income

	Basis of Allocation	***Church Work***	***Support Cost***	***Governance***	**2025**	2024
		£	**£**	**£**	**£**	£
Staff Costs	Direct	-	-	-	**-**	-
Bank Charges	Direct	-	1,288	-	**1,288**	4
Administration	Direct	-	3,696	-	**3,696**	2,912
Professional Fees	Direct	-	14,970	-	**14,970**	-
Support Costs	Direct	-	19,060	-	**19,060**	17,149
Premises	Direct	-	3,811	-	**3,811**	3,578
		-	**42825**	**-**	**42,825**	23,643

3. Charitable Activities

Ministry	Direct	26,921	-	-	**26,921**	31,101
		26,921	-	-	**26,921**	31,101

4. Governance Cost

Professional Fees	Direct	-	-	900	**900**	600
		-	-	**900**	**900**	600
Total Resources Expended		**26,921**	**42825**	**900**	**70,646**	55,344

5. Net incoming resources for the year

This is stated after charging:	**2025**	2024
	£	£
Depreciation	11,371	11,393
Audit & Accountancy Fees	900	600
	12,271	11,993

6. Trustee Remuneration & Related Pay Transactions

No member of the board of trustees received any remuneration.
the year.

7. Taxation

As a charity, NEW CONVENANT CHURCH BOLTON is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

8. Tangible Fixed Assets

	Land & Building	**Motor Vehicle**	**Equipment & Furniture**	**2025 Total**
	£	**£**	**£**	**£**
Cost				
At 1 January 2025	306,000	13,995	9,807	**329,802**
Additions in year	-	-	-	
At 31 December 2025	306,000	13,995	9,807	**329,802**
Depreciation				
At 1 January 2025	12,257	5,598	4,908	**22,763**
During the year	6,120	2,799	2,452	**11,371**
				-
At 31 December 2025	18,377	8,397	7,360	**34,134**
Net Book Value				
At 31 December 2025	**287,623**	**5,598**	**2,447**	**295,668**
At 31 December 2024	293,743	8,397	4,899	**307,039**

9. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals & Deferred Income	900	600
	900	600

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	295,668	-	-	295,668
Investments	-	-	-	-
Current Assets	116,544			116,544
Current Liabilities	(2,146)	-	-	(2,146)
Net Assets at 31st December 2025	**410,066**	-	-	**410,066**

11. Movements in Funds

	At 1 January 2025	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 31 Decemb 2025
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-
Unrestricted Funds:					
General Funds	371,484	109,227	(70,646)	-	**410,066**
Total Unrestricted Funds	371,484	109,227	(70,646)	-	**410,066**
Total Funds	**371,484**	**109,227**	**(70,646)**	**-**	**410,066**

NEW CONVENANT CHURCH BOLTON
Income & Expenditure for the year ended 31 December 2025

			2025			2024
	£	£	£	£	£	£
Income			**109,227**			76,800
LESS OVERHEADS						
Staff Costs						
Salary	-			-		
		-			-	
Premises Costs						
Rent & Rates	3,811			3,578		
		3,811			3,578	
Bank Charges						
Bank Charges	1,288			4		
		1,288			4	
Administration						
Training	300			-		
Subscription Fees	449			422		
Telephone & Internet	991			784		
Computer Expenses	810					
Printing & Postages	1,146			1,706		
		3,696			2,912	
Ministry						
Evangelism and Promotion	6,200			8,175		
Events, Retreats & Conferences	10,520			9,031		
Catering, Refreshment & Hospitality	3,002			2,752		
Gift to Charities & Visiting Ministries	3,240			9,436		
Welfare, Donations & Love Gifts	3,959			1,707		
		26,921			31,101	
Professional Fees						
Professional Fees	900			600		
Accountancy & Legal Fees	14,970			-		
		15,870			600	
Support Costs						
Equipment Repairs & Renewals	3,841			2,120		
Insurance	1,476			2,466		
Depreciation	11,371			11,393		
Travelling Expenses	2,372			1,170		
Sundry Expenses	-			488		
		19,060			17,149	
			(70,646)			(55,344)
Surplus/(Deficit) for the year			**38,582**			21,456
Surplus brought forward			**371,484**			350,028
Surplus carried forward			**410,066**			371,484

This page does not form part of the statutory accounts.