PROMOTING WOMEN IN SCIENCE

(Registered charity no. 1190813)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2026

PROMOTING WOMEN IN SCIENCE

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 August 2026

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 August 2026

Trustees	Imran Ahmed (Chair) Sadia Nujhat Paul Jones (resigned 2 February 2026) Carolyn Fraser Samira Ahmed (resigned 4 December 2025) Kimberley Neve Mark Dixon (resigned 20 August 2026) Salma Ibrahim (appointed 3 December 2025) Melissa Alicia Mark (appointed 3 December 2025)
Charity reg. no.	1190813
Registered office	Flat 1D, Portman Mansions Chiltern Street London W1U 5AJ
Website	https://pwischarity.org/
Independent examiner	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
Bankers	National Westminster Bank plc PO Box 2021 10 Marylebone High Street London W1U 4BT
Investment managers	Hargreaves Lansdown One College Square South Anchor Road Bristol BS1 5HL

TRUSTEES' REPORT
For the year ended 31 August 2026

The Trustees submit their annual report and the financial statements of Promoting Women in Science (PWIS - the charity) for the year ended 31 August 2026. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees, management and governance
PWIS was incorporated in England as a foundation Charitable Incorporated Organisation on 11 August 2020. It is governed by its Constitution.

The Trustees, who all served throughout the period and since, except where stated otherwise, are shown on page 1. New Trustees are appointed by the other Trustees.

Objectives and activities
The charity's charitable objects are as follows:

For the public benefit to advance the education of disadvantaged women in Science (to include Medicine and Dentistry), Mathematics, Engineering and Technology (STEM) in the UK in such ways as the Charity Trustees think fit, including by:

- Awarding to such persons, through intermediary charitable organisations, scholarships, maintenance allowances or grants tenable at Further Education Institutions in the UK.
- Supporting their Further Education entrance study and preparation, through maintenance allowances or grants.
- Providing support towards the goal of evidence-based interventions to widen participation for disadvantaged women in STEM Further Education

The charity continues with its primary purpose of supporting women from disadvantaged backgrounds into Higher Education through Scholarships and STEM Outreach.

EY Foundation and scholarships
The Charity has continued its partnership with EY Foundation through their STEM Futures programme, and additionally this year Tech Futures, and promotes the scholarship opportunity to students across England who participate in the programme.

We’re delighted that our first scholarship student graduated from Newcastle University with a First Class degree in Computer Science. We wish her well for the future. Our second scholarship student is progressing to her second year at Newcastle studying Biomedical Sciences.

The Charity continues to support students with full payment of current tuition fees and a termly living expense bursary totalling £3,000. Our charity is one of very few in the UK offering scholarships that cover full payment of tuition fees.

TRUSTEES' REPORT
For the year ended 31 August 2026

STEM Outreach
The Charity undertook a process to shortlist and engage with a variety of academic institutions and educational support providers to evaluate the opportunity to partner on a long term STEM Outreach initiative. The Charity engaged with over 20 organisations and narrowed this to two Universities.

We are pleased to say that we have signed an agreement with the University of Wolverhampton to fund a five year longitudinal STEM outreach initiative. We are currently in detailed discussions with a London based university about a similar programme and hope that this will lead to a formal agreement being signed in this coming year.

Achievements and performance
Female STEM Scholarship:
- The Charity continues to support our Biomedical Sciences scholarship student
- The Charity made offers to two students last year on the EY Foundation STEM Futures programme. One of those students has taken up the scholarship offer and has started at Newcastle this autumn to study Electrical and Electronic Engineering. The other student has not taken up the scholarship offer due to a change in her circumstances.
- The scholarship has been publicised to STEM Futures students this year and has resulted in 11 applications from which we expect to select scholarship students in the coming year.

STEM Outreach:

- The University of Wolverhampton STEM Outreach programme will support c.90 girls across 2-3 schools starting in Year 9 and follow them through to Year 13.
- They will be provided with a combination of STEM related attainment raising, information access and guidance and enrichment activity once a term for the five year period.
- The aim is that this will stimulate their interest in STEM, support their attainment and lead to a greater number of them choosing to enrol in STEM Higher Education.
- Schools have been selected on the basis of having a greater proportion of pupils from a disadvantaged background.
- The principles of the programme in discussion with the London based university are similar.

Three of the previous Trustees stepped down from their roles last year, two of them had been with the charity since inception. We would like to thank all of them for their support and work during their time with us. We are delighted to welcome two new trustees with highly relevant STEM and academic experience to the Board. We will be recruiting another Trustee in this year to fill the current gap.

Financial review
Details of the results for the year are given in the Statement of Financial Activities on page 6.

The charity aims to maintain cash in our bank account representing at least 6 months of planned expenditu

TRUSTEES' REPORT
For the year ended 31 August 2026

Independent examiner
The Independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to accept re-appointment.

This report was approved and authorised for issue by the Trustees on 2 November 2026 and signed on its behalf by:



Imran Ahmed
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROMOTING WOMEN IN SCIENCE

I report to the charity trustees on my examination of the accounts of Promoting Women in Science for the year ended 31 August 2026 which are set out on pages 6 to 10.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

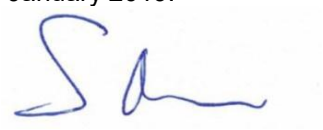
Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.



Simon Erskine FCA FCIE DChA
61 Mortimer Road
London
NW10 5QR Date: 2 November 2026

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2026

	Notes	2026 £	*2025 £*
INCOME FROM:			
Investments		**20,190**	*18,838*
EXPENDITURE ON:			
Grants:			
British Science Association	2	**-**	*(8,333)*
Scholarship	2	**25,070**	*12,250*
Insurance		**157**	*-*
Independent examination fee		**900**	*800*
Sundry expenses		**147**	*50*
TOTAL		**26,274**	*4,767*
(Deficit)/surplus before investment gains/losses		**(6,084)**	*14,071*
Net gains/(losses) on investments	4	**56,273**	*30,141*
Net income/(expenditure)		**50,189**	*44,212*
RECONCILIATION OF FUNDS:			
TOTAL FUNDS BROUGHT FORWARD		*411,320*	*367,108*
TOTAL FUNDS CARRIED FORWARD		**£ 461,509**	*£ 411,320*

NOTE
The charity has never received any restricted income.

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 August 2026

	Notes	£	2026 £	£	*2025 £*
FIXED ASSETS					
Investments	4		**457,157**		*380,803*
CURRENT ASSETS					
Cash at bank and in hand		**5,252**		*31,317*	
CREDITORS: amounts falling due within one year	5	**(900)**		*(800)*	
NET CURRENT ASSETS			**4,352**		*30,517*
NET ASSETS			**£ 461,509**		*£ 411,320*
FUNDS					
Unrestricted funds:					
General fund		**461,509**		*411,320*	
			461,509		*411,320*
			£ 461,509		*£ 411,320*

The financial statements were approved, and authorised for issue, by the Trustees on 2 November 2026 and signed on their behalf by:-



IMRAN AHMED, Chair ,

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2026

1. ACCOUNTING POLICIES

(a) General information and basis of preparation of financial statements

Promoting Women in Science (PWIS - the Charity) is a foundation CIO (charitable incorporated organisation) registered by the Charity Commission for England and Wales. Its registered office is as shown on page 1.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), FRS 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. No funds were received subject to specific restrictions.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP 2019.

Investment income is earned through holding assets for investment purposes such as shares and bank balances. It includes dividends and interest and is recognised in the accounts when credited to the charity's account with its investment manager.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(g) Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

There were no key assumptions concerning the future and other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. GRANTS PAYABLE

In the year ended 31.8.24 the Charity provided for the cost of the final instalment of a grant payable to the British Science Association to support a new partnership of 45 schools in the north Tyneside region. Subsequently it was agreed to discontinue the project and the grant was accordingly written back.

The Charity was committed to funding a BSc Biomedical Sciences student for 3 years from 2025/6 at a cost of £9,535 p.a. for fees payable to Newcastle University and £3,000 p.a. as a bursary.

3. TRUSTEES AND RELATED PARTIES

During the year, none of the Trustees, who comprise the charity's key management personnel, received any employment benefits, or reimbursement of expenses. There were no related party transactions in the year (2025 - none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2026

4. FIXED ASSET INVESTMENTS

	2026	2025
	£	£
Fixed asset investments are analysed as follows:		
Equities quoted on London Stock Exchange as below	**436,956**	*379,770*
Cash held as part of portfolio	**20,201**	*1,033*
	£ 457,157	*£ 380,803*
Market value of equities		
At 1 September 2025	**379,770**	*331,612*
Purchases	**913**	*18,017*
Gains/(losses) on investments	**56,273**	*30,141*
At 31 August 2026	**£ 436,956**	*£ 379,770*
Historical cost	**£ 324,950**	*£ 324,950*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accruals	**900**	*800*