Charitable Incorporated Organisation registered number: 1190712

THE LANGSETT TRUST

Report and Financial Statements

Year ended 31 March 2026

THE LANGSETT TRUST

REPORT AND FINANCIAL STATEMENTS

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THE LANGSETT TRUST

REPORT AND FINANCIAL STATEMENTS

TRUSTEES' REPORT

The trustees present their Annual Report and the Financial Statements for the year ending 31 March 2026 with comparisons for the year ending 31 March 2025. The Financial Statements have been prepared in accordance with the Charities Act 2011, Section 133 on the Receipts and Payments basis.

LEGAL AND ADMINISTRATIVE DETAILS

Trustees
Thomas Atkinson
Peter Chamberlin
Rachel Field
Adam Taylor
Christopher Tufnell

Charity's Principal Address
20 Chorley Drive
Fulwood
Sheffield
S10 3RR

Independent Examiner
Eric Paul German ACA
546 Fulwood Road
Sheffield
S10 3QD

TRUSTEES' REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was registered as a Charitable Incorporated Organisation (registration number 1190712) with the Charity Commission on 4 August 2020. The Trust is required to have a minimum of three trustees. Five trustees served throughout the reporting year to 31 March 2026. Future trustees are to be appointed by a properly convened meeting of the Charity Trustees. All trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The trustees are required to meet at least four times in any calendar year.

Management of risk

In the past, The Trust's activity has been and will continue to be the award of grants to support the objects of The Trust. Grants are only awarded if The Trust has sufficient available reserves and therefore The Trustees consider there to be little risk to manage regarding this activity. However, in addition to this activity, the trustees have purchased a property to provide housing for a Christian minister, thereby supporting Christian ministry in a local church. The trustees have considered the risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the Trust's exposure to major risk. The most significant risks to The Trust will be The Trust being unable to meet its financial obligations in relation to the debt interest payments and any major unplanned capital expenditure. These risks are managed by ensuring The Trust has an adequate reserves policy, adequately insuring the property and having a rental agreement which has a three month notice period in place.

OBJECTIVES AND ACTIVITIES

The Trust's objective is, for the public benefit, to advance the Christian faith in such ways as the Charity Trustees may from time to time decide.

The founding Trustees have set up The Trust in commitment to the evangelical tenets of the Christian faith and therefore the activities of The Trust will only be to support evangelical Christian ministry.

The Trust's activities in previous reporting periods have been, to raise funds from private individuals and charitable trusts to enable grants to be awarded to churches, Christian groups and individual Christians. The Trustees consider grants to:

- advance the Christian religion by supporting ministry which builds Christians up in their faith and presents to others the truth about Jesus.
- advance Christian education and training enabling individuals to better participate in Christian ministry.

The Trust has also purchased a property to provide housing for a Christian minister engaged in the proclamation of the Christian faith. Chairs have also been purchased and are on long term loan to an evangelical Christian church for use in its services.

TRUSTEES' REPORT (continued)

The Trustees are aware of the requirements for the Trust, as a registered Charitable Incorporated Organisation, to be acting in the public benefit, and the Trustees are of the view that the Trust's activities are in the public benefit as defined by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

During the year to 31 March 2026, The Trust has continued to provide housing for a Christian minister. It has also purchased 39 chairs which are on long term loan to a local church at which growth in numbers attending has required the additional seating to be provided. No grants were awarded.

Related party transaction

Christopher Tufnell was a member of Oughtibridge Parish Church (OPC) during the period. The property purchased is being rented to OPC to provide housing for a Christian minister employed by the church. The chairs are being used by the same church.

FINANCIAL REVIEW

During the year to 31 March 2026 the Trust received total donations of £26,995 (prior year - £26,240) and recovered gift aid of £6,767 (prior year - £6,540). The Trust received from the bank and HMRC interest in the period of £143 (prior year £145). The following payments were made during the year: £3,859 for the purchase of the chairs, £2,476 (2025 - £12,166) for the repairs and maintenance of the property, £4,075 (2025 - £2,549) for mortgage repayments, £16,611 (2025 -£12,265) for mortgage interest, £13,400 (2025 - £12,692) for loan repayments, £2,620 (2025 - £3,328) for loan interest and £60 (2025 - £60) for bank charges. There was an increase in cash funds over the year of £5,204 and total cash funds at the end of the period was £34,242 (2025- £29,038).

Reserves

The Trust has continued to have a reserves policy of maintaining a cash level of six times The Trust's monthly mortgage payments.

This report was approved by the Trustees on 29th June 2026 and signed on their behalf,

Christopher Tufnell
Trustee

Chris Tufnell

Rachel Field
Trustee

Rachel A Field

THE LANGSETT TRUST

RECEIPTS AND PAYMENTS

For the year ended 31 March 2026

	Year ended 31 March 2026	Year ended 31 March 2025
	£	£
Receipts		
Voluntary donations	26,995	26,240
Gift aid recovered	6,767	6,540
Loan	0	0
Rental receipts	14,400	9,600
Receipt for house items	0	690
Bank & HMRC interest	143	145
Total receipts	48,305	43,215
Payments		
Grants	0	0
Property purchase	0	128,190
Legal & professional fees	0	2,063
Purchase of chairs	3,859	0
Property repairs & maintenance	2,476	12,166
Mortgage repayments	4,075	2,549
Mortgage interest	16,611	12,265
Loan repayments	13,400	12,692
Loan interest	2,620	3,328
Bank charges	60	60
Total payments	43,101	173,313
Net of receipts/payments	**5,204**	**-130,098**
Cash funds from previous period	29,038	159,136
Cash fund 31 March 2026	**34,242**	**29,038**

THE LANGSETT TRUST

STATEMENT OF ASSETS AND LIABILITIES

31 March 2026

	31 March 2026	31 March 2025
Cash funds	£	£
CAF Bank Account	34,242	29,038
Total cash funds	**34,242**	**29,038**
Other monetary assets		
Gift aid reclaim due	1,639	1,655
Total other monetary assets	**1,639**	**1,655**
Assets retained for the charity's own use		
Residential property at cost	425,000	425,000
Chairs	3,859	0
Total assets retained for the charity's own use	**428,859**	**425,000**
Liabilities		
Mortgage	290,875	294,950
Loan from private individual	40,841	54,241
Total Liabilities	**331,716**	**349,191**

The Trust purchased the residential property 56 Don Avenue, S35 0BZ for the sum of £425,000 on 19th July 2024. A deposit of £127,500 was paid and Kingdom Bank provided a loan to cover the remaining £297,500. The term of loan is 30 years and the property provides security for the loan.

The loan for £70,000 from a private individual was received on 2 January 2024 and is repayable over a period of 5 years. The loan is unsecured and has an interest rate of 5.44%.

The Trust has given no guarantees.

These financial statements were approved by the Trustees on 29th June 2026 and signed on their behalf by,

Christopher Tufnell
Trustee

Rachel Field
Trustee

THE LANGSETT TRUST

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2026

Independent Examiner's Report to the Trustees of The Langsett Trust (registered charity number 1190712)
I report on the financial statements of The Langsett Trust (the 'Charity') for the year ended 31 March 2026 (with comparative year to 31 March 2025).
The report is made solely to the trustees of The Langsett Trust, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for my work, for this report or for the opinions I have formed.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a comparison of the financial statements with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention,

(i) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keeping accounting records in accordance with section 130 of the Charities Act 2011: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Paul German

Relevant professional qualification or membership of professional bodies: ACA

Address: 546 Fulwood Road, Sheffield, S10 3QD

Date: 13th July 2026