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The Nonesuch Rowing Foundation

2025 Annual Report

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The Nonesuch Rowing Foundation
Saltford Rowing Centre
Bath Road
Saltford
Bristol
BS31 3JS

nonesuchrf@gmail.com
ubbcalumni.com/nrf

Charitable Incorporated Organisation
Registered Charity Number 1190599

Trustees:

Ben Bathurst
Danielle Standish
Tom Clark
Tom Davies
Tom Judd
Charlie Lewis
Poppy Mather
Sebastian Tjornelund

Nonesuch Patrons:

Edward Bloomfield
Tom Davies
Keith McCullagh
David Phillips

Report of the trustees for the period ended 31st December 2025

The trustees present an annual report and financial statements of the charity for the period ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the accounts and comply with the charity's constitution, the Charities Act 1993 and the Statement of Recommended Practice: Account and Reporting by Charities published in 2019.

Front cover photo: Aaron Sims

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Introduction



Thank you for opening our 2025 Annual Report. For new readers, the Nonesuch Rowing Foundation is the independent charity which supports participation in rowing for students at the University of Bristol and Bristol's community.

One of the aims of putting together a report like this is to open the bonnet and show everyone the inner workings of the charity. We hope this year's report shows you how donations are raised and spent, the great progress we've made towards our fundraising goals, and what our strategy is for the near future.

Above all, this report is a way for the trustees and beneficiaries of the Nonesuch Rowing Foundation to say a huge thank you to all of the charity's supporters.

Thank you again for the kind and generous support on which our success is built.

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Structure, Governance & Objectives

Structure & Governance

In 2025 The Nonesuch Rowing Foundation was governed by its eight trustees. New trustees are appointed by the existing trustees and serve for terms of three years, after which they may put themselves forward for reappointment. The charity's constitution mandates a minimum of three trustees.

The trustees continue to communicate primarily through electronic means, in which they agree the broad strategy and areas of activity of the charity, and consideration of grant making. The day-to-day administration of the charity is conducted by the trustees and is not delegated to anyone else. All trustees give their time freely and no trustee renumeration was paid in the reporting period.

In 2025 the trustees' focus was on maintaining support from existing donors, recruiting new donors, and finding additional routes to supporting participation in the sport of rowing.

Objects for the Public Benefit

The objects of The Nonesuch Rowing Foundation are the promotion of community participation in healthy recreation in Bristol and the surrounding area by assisting in the provision of facilities to participate in the amateur sport of rowing and providing support to encourage wider participation in the sport.

The charity carries out these objects by:

I. the provision of voluntary support, equipment, facilities and other financial support in the form of grants to Bristol-based rowing club, the University of Bristol Boat Club (UBBC);

II. improving facilities and purchasing equipment that will increase capacity for participation in the sport of rowing; and

III. providing grants to students and other individuals to cover costs that would otherwise preclude them from participation in the sport of rowing.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

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Financial Review

Fundraising

The Nonesuch Rowing Foundation continued to collect regular monthly donations by Direct Debit. As of the end of the reporting period the charity had 159 regular donors (2024: 138), who collectively donated £16,672 to the charity in 2025 (2024: £15,270). In addition, the charity received £24,615 in one-off donations (2024: £11,942). The charity claimed £8,010 of Gift Aid on donations in 2025 (2024: £3,800). The collection of donations by Direct Debit incurred a cost of £491 for payment processing to the charity's online payment provider (2024: £471).

The Foundation received £463 of income from tickets sales (2024: £1,064) and earned £25 from the University of Bristol Boat Club Alumni & Friends from the proceeds of kit sales (2024: £nil).

Individual Grants

The trustees awarded seven individual grants in 2025, totaling £1,188 (2024: 2 grants totaling £500). Grants were awarded to cover the costs of rowing-specific kit and clothing, membership fees, and participation in national rowing events. These grants enabled individuals to train and race in rowing when they otherwise would have been excluded due to the personal financial cost of participation.

Club Grants

The trustees agreed to acquire a new racing boat for £32,500 which was donated to the University of Bristol Boat Club to further participation in rowing through widening access for a greater number of participants (2024: £12,204).

Event Expenses

In 2025, as in previous years, the charity hosted a fundraising event at the Henley Royal Regatta. The objective of hosting the event was to attract new donors and to thank and retain existing donors, thus raising funds for our charitable objectives.

The charity incurred costs of £420 for hire of the venue (an outdoor space at Henley Cricket Club). The Trustees used the event to make a major drive on donor sign-ups, which was a significant driver of the 9.2% increase in regular donations seen in 2025 compared to the prior year.

Other Expenses

The Foundation spent £380 on accounting services (2024: £402), including the cost of an audit review. The Foundation spent £20 on donor recognition expenses (2024: £101), and £372 on web-hosting services (2024: £353).

Balance Sheet & Reserves

The Foundation ended the year with £30,180 in cash at bank (2024: £22,862). It was owed £8,177 in Gift Aid receivables at the period end (2024: £1,148). The Foundation ended the year with total reserves of £37,554 (2024: £24,033).

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Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Thomas Davies, Trustee

Date: 31st October 2026

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Statement of Financial Activities

All figures in GBP	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income and endowments from:	3					
Donations and legacies		49,297	-	-	**49,297**	**31,013**
Charitable activities		-	-	-	-	-
Other trading activities		488	-	-	**488**	**1,064**
Investments		167	-	-	**167**	**42**
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		**49,953**	-	-	**49,953**	**32,119**
Expenditure on:	4					
Raising funds		(1,867)	-	-	(1,867)	(1,363)
Charitable activities		(33,688)	-	-	(33,688)	(12,904)
Separate material item of expense		-	-	-	-	-
Other		(877)	-	-	(877)	(936)
Total		**(36,431)**	-	-	**(36,431)**	**(15,202)**
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		**13,521**	-	-	**13,521**	**16,917**
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		**13,521**	-	-	**13,521**	**16,917**
Reconciliation of funds:						
Total funds brought forward		24,033	-	-	24,003	7,116
Total funds carried forward		**37,554**	-	-	**37,554**	**24,033**

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Balance Sheet

All figures in GBP	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets		-	-	-	-	-
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	-	-	-	-
Current assets						
Stocks		-	-	-	-	-
Debtors	6	8,377	-	-	8,377	1,421
Investments		-	-	-	-	-
Cash at bank and in hand	7	30,180	-	-	30,180	22,862
Total current assets		**38,557**	-	-	**38,557**	**24,283**
Creditors: amounts falling due within one year	8	(1,003)	-	-	(1,003)	(250)
Net current assets/(liabilities)		**37,554**	-	-	**37,554**	**24,033**
Total assets less current liabilities		**37,554**	-	-	**37,554**	**24,033**
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		**37,554**	-	-	**37,554**	**24,033**
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	-	-	-	-
Unrestricted funds		37,554	-	-	37,554	24,033
Total funds		**37,554**	-	-	**37,554**	**24,033**

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Signed on behalf of the trustees:



Name: Thomas Davies

Date: 31st October 2026

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Independent examiner's report to the Trustees of The Nonsuch Rowing Foundation

I report to the Trustees on my examination of the accounts of The Nonsuch Rowing Foundation (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Signed by: James Harte 8E2E6A7527314AC...

James Harte ACA
14 Nunappleton Way, Oxted, Surrey, RH8 9AW

Date: 31-Oct-26

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Notes to the Accounts

1. Basis of Preparation

1.1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

1.2. Going Concern

The trustees have prepared the accounts on the going concern basis, having considered the nature of the charity, its activities and financial position.

2. Accounting Policies

The trustees have applied the following accounting policies in preparing these accounts:

2.1. Recognition of Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2.2. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

2.3. Grants and Donations

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met (see note 2.1 above).

2.4. Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

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2.5. Recognition of Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

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3. Analysis of Income

All figures in GBP		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	41,287	-	-	41,287	27,213
	Gift Aid	8,010	-	-	8,010	3,800
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	**49,297**	**-**	**-**	**49,297**	**31,013**
Other trading activities:	Sale of merchandise	25	-	-	25	-
	Ticket sales	463	-	-	463	1,064
	Total	**488**	**-**	**-**	**488**	**1,064**
Investments:	Cash interest	**167**	-	-	**167**	**42**
	Total	**167**	**-**	**-**	**167**	**42**
Total Income:		**49,953**	**-**	**-**	**49,953**	**32,119**

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4. Analysis of Expenditure

All figures in GBP	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:								
Incurred seeking donations	1,427	-	-	1,427	497	-	-	497
Staging fundraising events	420	-	-	420	765	-	-	765
Advertising, marketing, direct mail and publicity	20	-	-	20	101	-	-	101
Total:	**1,363**	**-**	**-**	**1,363**	**1,363**	**-**	**-**	**1,363**
Expenditure on charitable activities:								
Payment of grants	33,688	-	-	33,688	12,904	-	-	12,904
Total:	**33,688**	**-**	**-**	**33,688**	**12,904**	**-**	**-**	**12,904**
Other								
Audit & accountancy	380	-	-	380	402	-	-	402
Web hosting	372	-	-	372	353	-	-	353
Other expenses	124	-	-	124	181	-	-	181
Total other expenditure	**877**	**-**	**-**	**877**	**936**	**-**	**-**	**936**
Total Expenditure	**36,431**	**-**	**-**	**36,431**	**15,203**	**-**	**-**	**15,203**

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Analysis of expenditure on charitable activities:

	This year			Last year		
Activity or programme	**Grant funding of activities**	**Support Costs**	**Total this year**	**Grant funding of activities**	**Support Costs**	**Total last year**
Individual Grants	1,188	-	1,188	500	-	500
Club Grants	32,500	-	32,500	12,404	-	12,404
Total	**33,688**	**-**	**33,688**	**12,904**	**-**	**12,904**

5. Paid Employees

The charity had no paid employees during the period.

6. Debtors and Prepayments

All figures in GBP	**This year**	**Last year**
Trade debtors	8,177	1,221
Prepayments and accrued income	-	-
Other debtors	200	200
Total	**8,377**	**1,421**

7. Creditors and Accruals

	Due within one year		Due beyond one year	
All figures in GBP	**This year**	**Last year**	**This year**	**Last year**
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,003	250	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	**1,003**	**250**	**-**	**-**

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8. Cash at bank and in hand

All figures in GBP	This year	Last year
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	30,180	22,862
Other	-	-
Total	**30,180**	**22,862**

9. Post Period End

There were no significant events post year-end.

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