THE PAROCHIAL CHURCH COUNCIL OF

THE ECCLESIASTICAL PARISH OF

ST. MARY MAGDALENE, BOLNEY

("St Mary Magdalene PCC")

Registered Charity number: 1190593

ANNUAL REPORT AND FINANCIAL STATEMENTS



For the year ending 31st December 2025

DIOCESE OF CHICHESTER

KNOW LOVE FOLLOW JESUS



Aims and purposes

The Parochial Church Council of The Ecclesiastical Parish Of St. Mary Magdalene, Bolney (the PCC) has the legal responsibility of cooperating with the Vicar (the Reverend Daniel Valentine) in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community.
The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.
When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion.



Associate Vicars Report

Associate Vicars Report

It has been such a privilege to join St Mary Magdalene from December. This continues to be a prayerful and comforting place of worship for so many. Joining part way through the year it is hard for me to comment on the full years of activities. I am very grateful to all those who have contributed to Worship and church activities in the time of the vacancy, special thanks need to go to Sue and Martin who carried a lot through this time.
While still settling into the role, it has been valuable to observe and listen to the life of the church, and my views and feelings have changed a little from ideas held before my licensing. There is much to be encouraged by, Sunday Worship is a source of that encouragement, while we are a small faithful group, the quality and authenticity of that worship is evident. As are signs of new people coming and strengthening of numbers. The Crib service was well attended, as indeed Christmas morning, Ash Wednesday is a notable highlight, Holy Week and Easter was strong but confirmed for me the growing view that consistency in Worship for Bolney is key. In a sense we need to build a regular rhythm and pattern with people knowing what they are coming to. Also getting the regular rhythm of seasonal and festival Worship (Christmas and Easter) year on year is important and will provide growth, so things such as a midnight Christmas service and a full Triduum.
The other key area for the last few months is work with the school. The connection is strong, but I feel we are starting to grow that deeper. Worship is regularly held in Church on a Wednesday, with the hope to encourage families to come. Easter saw our first School Eucharist, which was a huge success, pupils activate involvement, a start in understanding Eucharistic worship and an abundance of families joining us, plus coming forward for a blessing felt a real milestone. Certainly, a platform to build on.
Pastoral offices have been quiet, funerals particularly so. However, 2027 seems to be the year to get married with three weddings confirmed already and a fourth in the offering. For me the future lies in prayerful consideration of what our village needs, and faithful routine worship that will draw people in and encourage engagement.
I finish with one note for Fr Martin Mills, who after many years of diligent and gentle service has stepped back from Bolney. His presence has been an important constant for the Parish and his example of service one to try to match. We have been very fortunate to have Fr Martin part of our community for so long, and while we miss his presence, we are thankful and wish him all the best for the future.

Fr Peter Sutton

Health and Safety Report

Matters relating to health and safety during the year were attended to by the Churchwardens. Electrical PAT Testing is up to date, as is the annual servicing of out fire extinguishers. There were no reportable health and safety incidents during the year.

We have yet to review and update the Health and Safety Manual. This will take place as p[art of an overall review of our policies being undertaken over the next twelve months.

St Mary Magdalene, Bolney
APCM 24th May 2026

Churchwarden's Report on the fabric of the building for 2025.

The fabric of the building as shown no identifiable deterioration during 2025. Only two urgent repairs required attention. The roof central valley gutter lead work was repaired following rainwater ingress during a storm and the heating boiler fuel supply pipe was replaced following a leak which split spilling heating oil into the boiler pit.

At the end of the year Brian Barker retired after many years hard work maintaining the churchyard, keeping it very neat and tidy. We have secured the services of Russell Blake to take over the role. Throughout the spring and summer the Data Centre volunteers team has also been helping with various jobs in the churchyard.

The discussions with WSCC and the school Headteacher concerning upkeep of the lane made little progress in 2025. In March Scott Ralph, Property Director at Church House proposed a new agreement to transfer responsibility for upkeep of the lane to WSCC in return for free use of the lane. Despite the encouragement from the Headteacher and Scott and a request for help from the WSCC councillor for Bolney there has been no response from WSCC. Late in the year the Headteacher was able to bring on board WSCC Head of Services but still no meaningful progress as keen WSCC staff were on leave. Maybe 2026 will be more fruitful. We have to bear in mind the PCC has no obligation to repair the lane to any given standard.

Repair and maintenance work undertaken during the 2025 is summarised as follows:

February:	Boundary hedges cut by Liquidamber.
March:	Annual fire extinguisher testing and maintenance by Churches Fire and Security. Tower clock motor reset by Gillett & Johnston.
April:	Tower clock serviced by Gillett & Johnston.
June:	To prevent squirrels using the trees for access into the church roof the holly trees behind the vestry were removed by Trevor Symes.
September:	Annual PAT testing carried out by RMK Portable Appliance Testing. Following rainwater ingress, roof central valley gutter lead work repaired by Martin Longdon.
November:	Annual boiler serviced and water heater valve replaced by BSW. Leak in heating oil pipe in boiler pit repaired by BSW. Spilt oil removed using absorbent granules.

Martin Wood, Churchwarden.

Deanery Synod

The Vicar and Associate Vicar are ex-officio member of the House of Clergy of the Deanery Synod.

The PCC does not currently have a Lay Represntative to the Deaney Synod. Accordingly, there is no report.

Safeguarding Report for APCM 2026

All PCC members have gained at least the Basic Safeguarding course and some continued on to achieve the Foundation Course. Both these courses can be done online but occassionally there are courses presented in person within the Deanery. Those with the Basic achievement are encouraged to gain the Foundation course also.

Both Churchwardens, the Tower Captain and two other bellringers have current DBS certificates.

As PSO I have continued to attend Zoom meetings to keep abreast of any related updates referring to safeguarding either with the Diocesan Team or national online meetings.

Safeguarding is a standard item on every PCC meeting agenda.

Year 6 school leavers will look forward to being escorted up the tower for a farewell as they go onto secondary education. This is quite an event for them which Martin Burgess kindly attends and produces a risk assessment for the premises. He is assisted by Martin Wood and/or myself and members of the school staff.

Susan Ayres

Parish Safeguarding Officer (PSO)

18/04/2026

Electoral Roll

A verbal report will be provided at the APCM



The Easter Garden designed and created by Year 5



Structure, governance, and management

Parochial Church Council Report

The PCC is a corporate body established by the Church of England. The PCC operate under Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules.

The members of the PCC consist of the Vicar, Licensed Clergy, wardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. The Standing Committee of the PCC is formed of the Priest in Charge, The Vice-Chair, the churchwardens, the treasurer and the PCC Secretary, and Treasurer. There were no Standing Committee meetings held during the year in question.

No other committees were constituted or met during the year.

St Mary Magdalene, Bolney
APCM 24th May 2026

Treasurer's Report for 2025.

Draft Accounts for the year ended 31st December 2025 attached.

Bank account balances brought forward 01/01/25, £10,971, carried forward 31/12/25, £7,715. From the bank account statements for the year; income £50,719, expenditure £53,976, deficit £3,257.

CCLA investment account balances at 31/12/2025: General reserves account, £20,684. Rodney Pratt legacy account £50,000. the income from the CCLA general reserves account is compounded whereas income from the CCLA legacy account is paid into the general operating bank account.

Notable costs in 2025: Parish Share 2025 £25,600. Youth Worker contribution £3,900. Other significant costs; Electricity £3,416. Vicarage upkeep, £1,846.

The PCC remains liable for payment for the utilities for the vicarage until such time as it becomes occupied at which time the diocese will reimburse the costs incurred since 25th November 2025.

The 100 Club contributed £1950 to the general funds in 2025 and over the year the Bolney Magazine broadly matched income with expenditure.

Martin Wood, Treasurer.

Administrative and legal information

The Parish Church of St Mary Magdalene, Bolney situated on Church Lane, Bolney, West Sussex, RH17 5QR. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and a Registered Charity with registration number 1190593

The correspondence address is:

Hazelgrove
The Street
Bolney
HAYWARDS HEATH
West Sussex
RH17 5PG

Email: stmarymagdalenebolney@gmail.com

Website:
www.stmarymagdalenebolney.org.

CHURCH CODE:	610153
ARCHDEACONRY:	HORSHAM
DEANERY:	CUCKFIELD
BENEFICE:	Cuckfield and Bolney
BENEFICE ID:	10-035A
PARISH LEGAL NAME:	Bolney
DIOCESE:	Chichester

Approved by the PCC on **23rd April 2026** and signed on their behalf by the Reverend Daniel Valentine (Vicar and PCC Chair)



23rd April 2026

The Rev'd Daniel Valentine **Date**

Appendix 1 – Accounts for the year to 31st December 2025

Charity number: 1190593

ST MARY MAGDALENE PCC

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ST MARY MAGDALENE PCC

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

	Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Dr Anthony John Bond, Trustee Rev Martin Mills, Trustee Martin Wood, Trustee Rev Daniel James Valentine, Chair Roger Crocker, Trustee
Charity registered number	1190593
Principal office	Hazelgrove The Street, Bolney Haywards Heath West Sussex RH17 5PT
Secretary	John Allen
Accountant	Mary C Sheppard FCMA 3 Wykehurst Cottages Colwood Lane Bolney West Sussex RH17 5QG

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2025 to 31 December 2025.

The Charity also trades under the names Bolney PCC.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of St Mary Magdalene, Bolney is responsible for cooperating with the Vicar of Cuckfield & Bolney, the Rev Daniel Valentine, in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The House-for-Duty part-time post was filled on 8th December 2025 by the licensing of Rev Peter Sutton to the post of Part Time Associate Vicar in the United Benefice of Cuckfield and Bolney, with particular pastoral responsibility for St Mary Magdalene, Bolney. The vacancy in the parish of Cowfold and Lower Beeding has greatly increased workload for Rev Martin Mills in that parish. He feels he must focus his time in the parish of greatest need and as such it will not be possible for him to continue in the role of Assistant Curate in Bolney. The PCC will continue to have the valued support of Dr. Anthony Bond (Licensed Reader).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The PCC has met regularly in person and remotely to consider the running of the church of St Mary Magdalene.
The PCC has discussed and agreed ways to progress our mission with the confines of the parish and beyond through charitable giving.
We have representatives who attend our Deanery and Diocesan Synods and report back.
Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.
We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit

All services putting faith into practice are available via live attendance. Sermons are recorded for the church website or via social media to enable continuity of Sunday and weekday worship.
A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

Any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

b. Review of activities

We have 36 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021. Following an inspection in the early part of 2024, an updated report was received which did not disclose any major concerns while emphasising the importance of ongoing maintenance of the fabric & exterior of this ancient building (Grade 1).

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.
We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.
These charities are reviewed on an annual basis.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2025 the level of reserves was consistent with this policy.

Structure, governance and management

a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956 .

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

We are part of the Diocese of Chichester within the Church of England.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

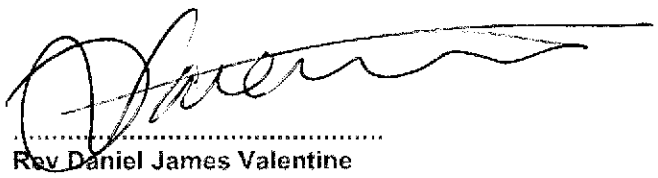
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



.....

Rev Daniel James Valentine

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: M C Sheppard FCMA Dated: 24th April 2026

Mary C Sheppard FCMA
3 Wykehurst Cottages
Colwood Lane
Bolney
West Sussex
RH17 5QG

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**35,316**	**1,950**	**37,266**	*90,914*
Other trading activities	4	**12,182**	**-**	**12,182**	*15,134*
Investments	5	**3,120**	**-**	**3,120**	*1,078*
Total income		**50,618**	**1,950**	**52,568**	*107,126*
Expenditure on:					
Raising funds	6	**7,655**	**-**	**7,655**	*7,751*
Charitable activities:	7				
Parish ministry costs		**25,600**	**-**	**25,600**	*20,400*
Organist		**1,901**	**-**	**1,901**	*4,151*
Insurance		**1,994**	**-**	**1,994**	*1,951*
Quinquennial repairs		**-**	**-**	**-**	*900*
Church and churchyard maintenance		**5,106**	**1,750**	**6,856**	*9,395*
Other charitable activities		**9,970**	**-**	**9,970**	*7,765*
Total expenditure		**52,226**	**1,750**	**53,976**	*52,313*
Net movement in funds		**(1,608)**	**200**	**(1,408)**	*54,813*
Reconciliation of funds:					
Total funds brought forward		**75,939**	**3,082**	**79,021**	*24,208*
Net movement in funds		**(1,608)**	**200**	**(1,408)**	*54,813*
Total funds carried forward		**74,331**	**3,282**	**77,613**	*79,021*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
			-		-
Current assets					
Debtors	10	**1,599**		-	
Cash at bank and in hand		**78,399**		*80,675*	
		79,998		*80,675*	
Current liabilities					
Creditors: amounts falling due within one year	11	**(2,385)**		*(1,654)*	
Net current assets			**77,613**		*79,021*
Total assets less current liabilities			**77,613**		*79,021*
Net assets excluding pension asset			**77,613**		*79,021*
Total net assets			**77,613**		*79,021*
Charity funds					
Restricted funds	13		**3,282**		*3,082*
Unrestricted funds	13		**74,331**		*75,939*
Total funds			**77,613**		*79,021*

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Rev Daniel James Valentine 25/04/2026

The notes on pages 9 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

St Mary Magdalene PCC is a charity constitued by the Parochial Church Councils (Powers) Measure 1956.
It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Flat 1, Drovers, The Street, Bolney, West Sussex RH17 5PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	35,316	200	**35,516**	*39,164*
Legacies	-	-	**-**	*50,000*
Grants	-	1,750	**1,750**	*1,750*
	35,316	1,950	**37,266**	*90,914*
Total 2024	*89,164*	*1,750*	*90,914*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
100 Club	4,590	**4,590**	*4,490*
Other fundraising activities	805	**805**	*1,925*
	5,395	**5,395**	*6,415*

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Magazine sales and advertising	5,009	**5,009**	*6,045*
Fees received	1,778	**1,778**	*2,674*
	6,787	**6,787**	*8,719*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bank interest received	3,120	**3,120**	*1,078*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
100 Club	2,420	**2,420**	*2,360*
Other fundraising costs	282	**282**	*243*
	2,702	**2,702**	*2,603*

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Magazine costs	4,953	**4,953**	*5,148*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Fundraising and Church support	44,571	1,750	**46,321**	*44,562*
Total 2024	*42,812*	*1,750*	*44,562*	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (*2024 - £ -*).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

10. Debtors

	2025 £	*2024* *£*
Due within one year		
Gift aid due	**1,599**	-
	1,599	-

11. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Amounts owed to DBF	**2,385**	*1,654*

12. Financial instruments

	2025 £	*2024* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**78,399**	*80,675*

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Quinquennial repairs	12,012	-	-	-	12,012
Church sundry improvements	256	-	-	-	256
Legacy Fund	-	2,139	(2,139)	50,000	50,000
	12,268	2,139	(2,139)	50,000	62,268
General funds					
General fund	63,671	48,478	(50,086)	(50,000)	12,063
Total Unrestricted funds	75,939	50,617	(52,225)	-	74,331
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard Maintenance	-	1,750	(1,750)	-	-
Bell maintenance	-	200	-	-	200
	3,082	1,950	(1,750)	-	3,282
Total of funds	79,021	52,567	(53,975)	-	77,613

13. **Statement of funds (continued)**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
Unrestricted funds				
Designated funds				
Quinquennial repairs	*12,912*	-	*(900)*	*12,012*
Church sundry improvements	*256*	-	-	*256*
	13,168	-	*(900)*	*12,268*
General funds				
General fund	*7,958*	*105,377*	*(49,664)*	*63,671*
Total Unrestricted funds	*21,126*	*105,377*	*(50,564)*	*75,939*
Restricted funds				
Clock appeal	*3,082*	-	-	*3,082*
Churchyard Maintenance	-	*1,750*	*(1,750)*	-
	3,082	*1,750*	*(1,750)*	*3,082*
Total of funds	*24,208*	*107,127*	*(52,314)*	*79,021*

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	**12,268**	**2,139**	**(2,139)**	**50,000**	**62,268**
General funds	**63,671**	**48,478**	**(50,086)**	**(50,000)**	**12,063**
Restricted funds	**3,082**	**1,950**	**(1,750)**	**-**	**3,282**
	79,021	**52,567**	**(53,975)**	**-**	**77,613**

.In the latter part of 2024, the PCC was fortunate to receive a legacy of £50,000 from the estate of Rodney Vince Pratt, who died in 2021. Mr Pratt was a stalwart member of the church community over many years, serving in a number of roles within the parish, deanery & diocese. The monies are held on deposit with the CCLA in an interest-bearing account.

The trustees have yet to decide how and in what form the legacy should be applied for the benefit of the parish but in the meantime have separated it from General Funds as a Designated Fund.
In the short-term, the monies are held on deposit with the CCLA in an interest-bearing account. Interest is payable quarterly and is applied towards the general costs of the charity.

Summary of funds - prior year

	Balance at 1 January 2024	*Income*	*Expenditure*	*Balance at 31 December 2024*
Designated funds	*13,168*	*-*	*(900)*	*12,268*
General funds	*7,958*	*105,377*	*(49,664)*	*63,671*
Restricted funds	*3,082*	*1,750*	*(1,750)*	*3,082*
	24,208	*107,127*	*(52,314)*	*79,021*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	76,716	3,282	**79,998**
Creditors due within one year	(2,385)	-	**(2,385)**
Total	74,331	3,282	**77,613**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Current assets	*77,593*	*3,082*	*80,675*
Creditors due within one year	*(1,654)*	-	*(1,654)*
Total	*75,939*	*3,082*	*79,021*