INTER-MISSION
YOUTH

(A Registered Charity and Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company Registration Number: 12359502

Registered Charity Number: 1190391

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REFERENCE & ADMINISTRATIVE DETAILS

Trustees & Directors
Alexander Hoare (Chair)
Amanda Parker
Beth-Nahrin Bisso Blood (appointed March 2026)
Dr Cynthia Pinto
Diana Whitehead
Esther Odejimi
Sir Mark Rylance
Narinder Sagoo MBE

Registered Office
71-75 Shelton Street
London W2CH 2JQ

Address of principal office
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London SW4 0QW

Company Registration Number 12359502 (England and Wales)

Charity Registration Number:
1190391

Company Secretary
Morenike Onajobi

Bankers
Unity Trust Bank
Four Brindley Place
Birmingham
B1 2JB

Independent Examiner
Dunkley's Chartered Certified Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

REPORT OF CHAIR

I am delighted to present the annual report and the financial statements for Intermission Youth for the year ended 31 December 2025.

For seventeen years, Intermission Youth has stood alongside young people, many of them facing real barriers, and used the creativity and discipline of theatre to help them build confidence, skills and a sense of what they are capable of.
2025 showed again why that work matters.

Across the year our Youth Theatre, Youngers, Writers and Graduate programmes reached young people from every part of London, not one corner of it. That breadth is deliberate. When young people from different backgrounds and postcodes work towards something together, the divisions that usually keep them apart start to matter less. We also took our work beyond our own walls, into schools and community settings across the capital.

Behind each programme is a consistent aim: that young people leave with more confidence, sharper skills, wider horizons and a safe place to test themselves.
Our graduates are central to this. Many return to mentor and lead the next cohort, sustaining a cycle in which those who have come through the work go on to shape it for others.

2025 also brought change. Having outgrown our home at the Arcola Theatre in Dalston, in December we moved to a new base at Omnibus Theatre. This gives us the room our growing work now demands, while we maintain the connections we built in Hackney.

None of this happens without people. I am grateful to our staff and volunteers, to my fellow trustees, and to our co-founders, the Rt Rev'd Rob Gillion and Janine Gillion, and ambassadors Danny Sapani, Kathryn Hunter, Indra Ove, Malachi Kirby and Naomie Harris, whose belief in us has never wavered.

My appreciation, too, to the funders, donors and partners who make it possible.

Above all, my thanks go to the young people themselves. Their talent and energy are the reason Intermission Youth exists, and the reason we are so ambitious for its future.

Alexander S Hoare
Chair

TRUSTEE'S ANNUAL REPORT

The Trustees, who are also directors for the purpose of company law, present their annual report and the financial statements of the charitable company for the financial year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

PUBLIC BENEFIT STATEMENT

The Trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the Charity's objectives and activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the Charity are to advance in life and help young people from socially and economically disadvantaged communities and particularly, but not limited to, young people from such communities in Greater London and other such communities in the United Kingdom of Great Britain and Northern Ireland, as a means of:

1. Developing the skills, capacities and capabilities of young people to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment; and
4. Providing recreational and leisure time activity in the interests of social welfare for young people who have need by reason of their social and economic circumstances with a view to improving their conditions of life; and in particular, but without prejudice to the generality of the foregoing, through the performing arts including but not limited to the field of drama in the form of theatre, film and television by the provision, or assisting in the provision, of productions, workshops, summer schools, training, outreach programmes and mentoring and pastoral support.

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

At Intermission Youth, we continue to transform the lives of young people aged 11–30+ who are lacking in opportunity, surrounded by challenging environments and are predominantly from low-income and global majority backgrounds [23% of our cohort are NEET, 67% are from high deprivation areas and 97% from the global majority backgrounds].

We provide a safe space where young people can access high level creative training, explore their experiences, develop confidence and build community.

Our mission is based on the premise that Youth theatre is vital for young people's wellbeing and rights. Under Article 31 of the UN Convention on the Rights of the Child, all children have the right to play and participate in cultural life. Our work ensures that every young person, regardless of background, can access the transformative power of creativity and the arts.

Our audiences are diverse, and we create a welcoming atmosphere where everyone feels comfortable connecting with the arts. We break down barriers to traditional theatre by making the audience experience interactive and inclusive, with opportunities for the audience to participate in a Q&A and reflect on their civic participation and engagement with their community.

Our provision in 2025 reached well beyond the Youth Theatre programme, though that remained its cornerstone. Through Youngers, we worked with young people between the ages of 11-15, while a backstage programme trained others in production roles. Our graduate programme offered professional development, life-skills and mentoring to graduates, many of them navigating systemic barriers in the film, TV and theatre industries. Our community empowerment work also continued and included an intergenerational writers programme and sustained support for excluded pupils in community settings.

Youth Theatre Programme

The Youth Theatre programme, is for young people aged 16–25, engaged [45 young people] over ten months through weekly workshops, theatre visits and summer school masterclasses led by industry professionals. In 2025 it culminated in a professionally produced "remixed" staging of Shakespeare's *The Comedy of Errors*, running for four weeks at the Courtyard Theatre.

Whole-person support ran alongside the artistic work. This year, we re-introduced life skills workshops focusing on finance and resilience and continued to offer counselling and mentoring throughout. To reach those unfamiliar or hesitant about counselling, we complemented our 1:1 sessions with informal drop-ins and, this year, introduced group sessions.

The production explored displacement and belonging. Those themes surfaced difficult issues for some of the cohort and drove up demand for counselling — a reminder that theatre can open a door to supporting young people through the hardest parts of their lives

We also recognised the toll our work with vulnerable young people takes on our core team and facilitators. When staff needed support our counselling team was there for

them too. In addition, we grew our counselling team of qualified counsellors and psychotherapists, strengthening Intermission Youth's ability to offer culturally competent care to its young people. This provision continued to have expert governance oversight via our trustee Dr Cynthia Pinto, an educational psychologist.

Data collected for the 2025 cohort includes:

- 90% reported feeling confident in their ability to perform
- 90% reported having more self-discipline
- 71% said they find difficult situations easier to deal with
- 87% said they had a more positive attitude towards life
- 88% attendance across 10 months. *For young people from working class households, 88% is well above national benchmarks and in a voluntary youth theatre setting, it shows real engagement, not obligation. Source: Centre for Social Justice*

"Before Intermission, I felt lost for a long time. As someone who has suffered with trust issues and anxiety as a result of recurring negative experiences when moving schools or meeting new people, it took a lot of courage to join the programme. But since joining IYT, I found a place where no matter your background or what you went through, people support you and have your back no matter what."
A 2025 Youth Theatre Programme participant.

In 2025, we also reviewed the Youth Theatre programme more broadly, exploring whether a different format could work better for young people and allow us to double participation (following that review, we have adopted the new format in 2026, successfully reaching 80 young people).

Youngers Programme
The Youngers programme offers critical early creative intervention for young people aged 11–15, shaping young lives positively and actively involving parents and carers. In 2025, participation doubled to 20, reflecting rising demand within this age group.

At its core, the programme creates a safe space, builds positive community and gives young people the tools to navigate life. A central focus is self-management — the ability to handle the situations young people face, from relationships to school to money — which underpins their capacity to manage everything else.

Through drama, conversation and recreational activities, we built a community in which young people could ask big questions about themselves and the world around them, helping them better understand both.

In this year, we commissioned a graduate to devise with the group.

Graduate Programme

We have a graduate community of 300. In 2025 we continued to support them with ongoing mentoring, life-skills workshops and drama training. From here, graduates move along different pathways, and many pursue more than one.

We actively signpost professional acting work and also offer paid roles mentoring and facilitating younger cohorts. This peer leadership model sits at the heart of our ethos, with graduates returning to guide the next generation and building an ecosystem where young people lift one another.
In 2025, one of our graduates took on the role of Director for our end-of-year production of *The Comedy of Errors*, an example both of the professional development our pathways make possible and of the organisation's ability to identify talent and support its growth. This same drive to put graduates and young people at the centre of how Intermission Youth is run shaped several developments in 2025.

We trained 13 young people to assist with the annual selection interviews for the Youth Theatre programme. In addition, the trustees welcomed the use of graduate writing in the Youngers programme, a strategic and symbolic evolution of IY's artistic direction. And we continued to embed the Graduate Steering Committee, which informs the organisation's graduate provision.

Taken together, these programmes, from Youngers through to our graduate community, are designed to let us walk a proper journey with young people and to be there for the long haul.

Backstage Programme

We continued to build on our backstage programme for those aged 18+, broadening horizons by opening up the production roles and opportunities behind the stage. Participants shadow and work alongside industry professionals across our productions throughout the year, including Youngers and the Youth Theatre programme, and take part in training workshops from partners such as LAMDA. Backstage roles are an area of the industry where women and racially minoritised communities are typically under-represented. Our majority female 2025 cohort of 5 young people from global majority backgrounds worked through the year to build their skills, ultimately crewing the end-of-year production independently. One of our trainees went on to study technical production at RADA.

Community Empowerment

Writers Programme

This year's intergenerational cohort of 41 writers offered strong developmental opportunities for emerging writers and directors, connecting them with experienced writers and mentors. Selected participants went on to showcase their work at a special event at the Royal Court Theatre in December, strengthening our relationship with one of the UK's leading platforms for championing playwrights. The showcase featured 9 writers and 8 graduate directors, giving them a strong platform for collaboration and creative development.

Partnership with Tunmarsh Pupil Referral Unit
Continuing our longstanding partnership with Tunmarsh Pupil Referral Unit, in 2025, Intermission Youth graduates led daily drama workshops throughout the year, building young people's confidence and personal development. The provision was contracted to continue into 2026, supporting young people's engagement and success at the Unit.

Community Partnerships
Our collaboration with the Rudolph Walker Foundation continued in 2025, providing mentoring and creative workshop facilitation for young people that drew on IY's distinctive methodology and artistic body of work to enhance the Foundation's offer. The work helped inspire confidence and ambition, supporting the Foundation's outreach. This included work in the borough of Enfield, which Arts Council England has designated a Priority Place in response to historical under-investment, with a focus on strengthening cultural provision and funding in the area.

Operations & Organisational Development
At the end of 2025, we launched Intermission Youth's Membership Plan, a new fundraising and engagement initiative designed to diversify income, strengthen supporter relationships and build a sustainable base of long-term donors.

Also in 2025, we worked with consultants to develop a communications strategy, which we began to implement during the year, growing our following across all platforms.

In addition, a board review identified three roles as key to strengthening the organisation's capacity and resilience: a Development Manager, an Executive Director and a trustee with specialist strategic fundraising experience. Recruitment began in 2025, and all three were appointed in 2026.

Another crucial development was securing a new interim home at Omnibus while we await the completion of Opengate at 99 Bishopsgate. Opengate is a new six-storey creative building and potentially a significant cultural space in the City. It received planning permission in January 2025, alongside the formal announcement of Intermission as its anchor cultural tenant. This is a significant commitment and we are taking the time to prepare for the operational step it will require.

The location carries particular resonance. 99 Bishopsgate sits on the site of the old Bishopsgate, historically one of the gateways through the Roman London Wall that separated those "within" the City from those "without". Opengate aims to turn that history on its head: a visible, welcoming cultural gateway into the City, with free public space, performances and exhibitions, alongside affordable space for under-represented artists and creatives to make and present work. For us, it is a chance not only to create a home for Intermission Youth, but to help build a stronger bridge between the City and the London communities who have not always felt this part of the capital is for them.

Future Plans

Our plans for the year ahead include:

Youth Theatre: Consolidating the new Youth Theatre programme format, which enables us to double participation.

Well-being provision: Ensuring our counselling provision is equipped to support the Youth Theatre programme at its larger scale, and developing our family counselling offer, particularly for families of those on the Youngers programme.

Graduate pathways: Strengthening the quality of our development pathways for graduates. We will invest further in specialist training for our peer facilitators and mentors, enabling them to take on greater leadership, sustain the quality of our provision and deliver the distinctive IY methodology. We will also build on the *Tartuffe* production as a platform for launching a professional Intermission Graduate Ensemble. Adapted and directed by Intermission Youth Artistic Director Darren Raymond, *Tartuffe* opened in September 2026 for a six-week run at the Marylebone Theatre, with Mark Rylance in a leading role alongside a cast drawn from Intermission Youth graduates. Finally, we will continue to grow the capacity and influence of the Graduate Steering Committee and its engagement with the board.

Community empowerment: We will build on successful pilots, including our recent project with Hammersmith & Fulham Council's Gang, Violence and Exploitation Reduction Unit. We are also expanding Club Intermission, a new strand launched in 2026. Club Intermission strengthens our offer as a youth hub: a place where young people connect with one another, build community, access trusted adults, find support with the issues that matter in their lives, and are signposted to relevant services.

Opengate: Continuing constructive planning with the Opengate developers to deliver a meaningful, culturally led offer. We will develop the vision for Opengate in greater detail, assessing the strategic investments, operating model and financial assumptions that underpin our proposed business model — providing a transparent framework through which trustees can review, challenge and refine the plans. Opengate has the potential to transform both the scale and sustainability of the organisation.

20th Anniversary: Beginning preparations for Intermission Youth's 20th Anniversary, using the milestone to reach more people, raise our profile and strengthen our influence in the sector — improving young people's participation in the arts and in life more widely.

Organisational capacity: Strengthening our strategic planning, operational and fundraising capability, supported by the new senior leadership team and the recruitment of new trustees.

FINANCIAL REVIEW

Our work would not be possible without the generous donations of many people. Thank You. This year we received large financial donations and received donated services from many individuals and organisations which have been included in the accounts (See 2.1 and 3 in Notes to the Financial Statements).

The financial year in review has seen a steady increase in donations and legacies received which is very positive. We have increased the expenditure on our projects in line with this increase however not all funds were utilised in this financial year. As mentioned below our reserves have grown but we have designated a significant proportion of these funds for projects running into 2026.

We are grateful to the following trusts and foundations for helping fund our work in 2025: The Golden Bottle Trust, The Jack Petchey Foundation, The Gosling Foundation, The Hearth Trust, The Lambert Family Charitable Trust, The Keller Charitable Trust, Goldman Sachs and many more. Our Trustees also continue to support us financially, which we greatly appreciate.

The Trustees are aware of the need to increase major donor and corporate support going forward to give the charity a sustainable future, as well as continuing with its trusts and grants applications and earned income opportunities.

Reserves Policy

The trustees approved an updated reserves policy that agreed to designated reserves of £198,882. These are for potential risks relating to overspend on specific programme delivery, higher costs than expected in respect of the change of offices and the risk of an overall overspend position for 2025. These will be reviewed again during 2026. The level of free reserves provides assurance that the charity can continue operating as a going concern.

£	2025	2024
Total fund of the charity	401,635	370,913
Less:		
Restricted funds	-	-
Designated funds	198,882	198,882
Tangible fixed assets	6,169	4,814
Free Reserves	**196,584**	**167,217**

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company, is limited by guarantee and was incorporated on 11 December 2019 (number 12359502). The company was established under a Memorandum of Association and is governed under its Articles of Association. The company was registered as a charitable company limited by guarantee on 13 July 2020 with the registered charity number 1190391.

The directors of the company are also charity trustees for the purposes of charity law. The directors and trustees who served during the financial period are listed on page 2.

Organisational structure and appointment of trustees

The business of the Charity is managed by the Trustees who may exercise all the powers of the Charity.

New trustees are nominated by individual trustees and are approved and elected by the Trustees at their regular meetings. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association. The Trustees give their time voluntarily and without remuneration.

The Trustees are responsible for the overall management of the charitable company, its strategic direction and policy making. In the financial year under review, the Trustees met on six occasions, most of which were online.

The day-to-day operations are managed by the Executive Director and the Artistic Director.

Management and Staff

Darren Raymond continued as Artistic Director.

Nana Antwin-Nyanin continued as Youth Programme Manager.

Myanna Haye and Genevieve Maynard joined the staff team as PA to the Artistic Director and Junior Fundraiser in January 2025.

Sue Morrison terminated her services as General Manager in December 2025.

Casework Services CIC Ltd continue to look after the financial aspects of the charity.

Over the year we were supported by a part-time freelance Administrator, Naina Clayton and a freelance project coordinator, Intermission graduate, Sara Mokonen, Alice Stoker our Payroll Administrator, Morenike Onajobi our HR consultant and Jane Elfer, Phillip McGill and Kairo Maynard, child and adolescent psychotherapists who provided voluntary one-to-one counselling to the young people.

Our freelance social media executive, Maria-Tara Adedapo, an Intermission Youth graduate, also joined us on a part-time basis this.

Key Risks and Uncertainties
The Trustees have reviewed the risks to which the charitable company is exposed, in particular those related to its operations and finances, and are satisfied that appropriate systems and controls are in place to mitigate exposure to the major risks. One area that is considered to be the most significant risk to us is Fundraising Income. A high proportion of income is from fundraising. The Trustees monitor the progress through the year and ensure targets are challenging but achievable.

There are no outstanding loans, liabilities or commitments being carried by the Trust.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Policies and procedures are in place to ensure compliance with:

- safeguarding of beneficiaries, staff and volunteers;
- health and safety;
- risk assessments for activity & projects;
- data protection & privacy;
- equity, diversity & inclusion;
- financial & expenses transactions;
- conflicts of interest;
- complaints.

Reporting Responsibilities
Company law requires the Trustees, who are also directors for the purpose of company law, to prepare financial statements for each financial year. Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select the most suitable accounting policies and then to apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provision of the charity's constitution. They are also responsible for safeguarding the

assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 2026 and signed on its behalf by



Alexander S. Hoare
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERMISSION YOUTH
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Intermission Youth
I report to the charity trustees on my examination of the accounts of Intermission Youth (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
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Woodlands Lane
Bradley Stoke
Bristol
United Kingdom
BS32 4JY

Date: 24/09/2026

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	Notes	General funds £	Designated funds £	Restricted funds £	2025 Total funds £	General funds £	Designated funds £	Restricted funds £	2024 Total funds £
Income and endowments from:	3								
Donations and legacies		525,626	-	1,666	527,292	250,806	-	18,670	269,476
Charitable activities		55,318	-	-	55,318	11,716	-	41,588	53,304
Other trading activities		57,947	-	1,798	59,745	65,776	-	549	66,325
Total		638,891	-	3,464	642,355	328,297	-	60,808	389,105
Expenditure on:	4								
Raising funds		54,278	-	-	54,278	31,600	-	-	31,600
Charitable activities		427,233	-	40,914	468,147	345,571	-	60,808	406,379
Other		87,514	-	1,695	89,209	51,306	-	-	51,306
Total		569,025	-	42,609	611,634	428,477	-	60,808	489,285
Net income/(expenditure)		69,866	0	(39,145)	30,721	(100,180)	0	(0)	(100,180)
Transfers between funds	10	39,145	-	39,145	-	100,863	(111,363)	10,500	-
Other recognised gains/(losses):									
Gains and losses on revaluation of fixed assets for the charity's own use	7	-	-	-	-	-	-	-	-
Net movement in funds		30,721	0	0	30,721	(201,043)	111,363	(10,500)	(100,180)
Reconciliation of funds:									
Total funds brought forward		172,032	198,882	-	370,913	373,075	87,519	10,500	471,094
Total funds carried forward		202,753	198,882	0	401,635	172,032	198,882	0	370,913

The results of the year as set out above have been derived entirely from continuing operations.

The notes on pages 18 to 25 form part of these financial statements.

	Notes	General funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed Assets						
Tangible assets	7	6,169	-	-	6,169	4,814
Total fixed assets		6,169	-	-	6,169	4,814
Current Assets						
Debtors	8	68,062	-	-	68,062	36,441
Cash at bank and in hand		161,959	198,882	-	360,841	347,176
Total current assets		230,021	198,882	-	428,903	383,617
Creditors: amounts falling due within one year	9	33,437	-	-	33,437	17,518
Net current assets/(Liabilities)		196,584	198,882	-	395,466	366,099
Total assets less current liabilities		202,753	198,882	-	401,635	370,913
Total net assets or liabilities		202,753	198,882	-	401,635	370,913

The notes on pages 18 to 25 form part of these financial statements.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 DECEMBER 2025. The members have

not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on September 2026 and were signed on its behalf by:

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Alexander S Hoare
Chair

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Basis of preparation

1.1. Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.
The financial statements are presented in sterling and are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.
The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3. Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4. Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5. Material prior year errors

No material prior year error has been identified in the reporting period.

1.6. Functional and Presentational currency

The financial statements are presented in pounds sterling (£), which is the functional currency of the charity.

1.7. Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand.

2. Accounting policies

2.1. Income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income was only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

The charity has not received government grants in the reporting period.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2. Recognition of expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3. Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and are valued at cost. The depreciation rates and methods used are disclosed in note 7.

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives. Designated funds comprise unrestricted funds set aside by the trustees for specific future purposes. Restricted funds are funds subject to specific conditions imposed by donors or by the nature of the appeal under which they are raised.

2.4 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102.

Basic financial assets, including cash and cash equivalents, trade and other debtors, and accrued income, are initially recognised at transaction price and subsequently measured at amortised cost where applicable.

Basic financial liabilities, including trade creditors, accruals and other creditors, are initially recognised at transaction price and subsequently measured at amortised cost.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled. Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

2.5 Judgements and Estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there are no significant judgements or key sources of estimation uncertainty that have a material effect on the financial statements.

3. Income

	General funds £	Designated funds £	Restricted funds £	2025 Total funds £	General funds £	Designated funds £	Restricted funds £	2024 Total funds £
Donations and legacies								
Donations and gifts	177,068	-	1,666	178,734	65,021	-	-	65,021
Gift Aid	943	-	-	943	385	-	-	385
Grants	251,440	-	-	251,440	15,100	-	18,670	33,770
Trusts' donations	96,175	-	-	96,175	170,300	-	-	170,300
Total	525,626	-	1,666	527,292	250,806	-	18,670	269,476
Charitable activities								
Production & performances	7,484	-	-	7,484	11,716	-	4,676	16,392
Community Engagement	47,834	-	-	47,834	-	-	36,912	36,912
Total	55,318	-	-	55,318	11,716	-	41,588	53,304
Other trading activities								
Consultancy	-	-	-	-	500	-	-	500
Events	57,947	-	1,798	59,745	65,276	-	549	65,825
Total	57,947	-	1,798	59,745	65,776	-	549	66,325
Total Income	638,891	-	3,464	642,355	328,298	-	60,807	389,105

4. Expenditure

	General funds	Designated funds	Restricted funds	2025 Total funds	General funds	Designated funds	Restricted funds	2024 Total funds
	£	£	£	£	£	£	£	£
Expenditure on raising funds:								
Fundraising agents	54,278	-	-	54,278	31,600	-	-	31,600
Total expenditure on raising funds	54,278	-	-	54,278	31,600	-	-	31,600
Expenditure on charitable activities:								
Staff costs	189,640	-	39,797	229,437	195,872	-	-	195,872
Productions costs	109,938	-	1,100	111,038	65,364	-	19,349	84,713
Administration fees	88,455	-	-	88,455	25,377	-	1,000	26,377
Insurance	3,281	-	-	3,281	3,058	-	-	3,058
Bank & Other Charges	2,053	-	17	2,070	4,523	-	-	4,523
Rent	-	-	-	-	3,038	-	-	3,038
Telephone, Internet & IT	4,121	-	-	4,121	5,277	-	-	5,277
Office, gifts & cards	1,877	-	-	1,877	5,099	-	-	5,099
Benefits In Kind	10,438	-	-	10,438	16,641	-	-	16,641
PR, Marketing & Communications	15,887	-	-	15,887	19,698	-	-	19,698
Community Engagement	-	-	-	-	-	-	40,459	40,459
I AM Agency	-	-	-	-	43	-	-	43
Depreciation	1,543	-	-	1,543	1,581	-	-	1,581
Total expenditure on charitable activities	427,233	-	40,914	468,147	345,572	-	60,808	406,379
Other								
Other	87,514	-	1,695	89,209	51,306	-	-	51,306
Total other expenditure	87,514	-	1,695	89,209	51,306	-	-	51,306
Total expenditure	569,025	-	42,609	611,634	428,478	-	60,808	489,285
Governance costs breakdown								
Independent Examiners Fees	1,485	-	-	1,485	1,485	-	-	1,485
Total	***1,485***	-	-	***1,485***	***1,485***	-	-	***1,485***

5. Paid employees

Paid employees	***2025***	***2024***
	£	£
Salaries and wages	196,883	175,081
Social security costs	14,077	14,245
Pension costs - defined contribution	4,270	4,005
Other	14,204	2,541
Total Staff Costs	**229,435**	**195,872**

One employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 nor for the previous period.

The charity had an average head count of 5 this year (2024: 4).

There were no ex-gratia payments to employees and others (excluding trustees) and no redundancy or termination payment was made in the period nor in the previous period.

No trustee received remuneration for acting as a trustee during the year. One trustee was remunerated for services provided to the charity in a capacity separate from his role as trustee. Further details are provided in Note 11 (Related Party Transactions).

No trustees' expenses have been incurred in the reporting period or the previous period.

6. Defined contribution pension

The charity assesses each employee for eligibility as a jobholder under the auto-enrolment system. Any eligible jobholders are auto-enrolled to a group money purchase defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents the contributions payable under the scheme by the charity and the charity has no further liability other than the payment of those contributions and the jobholder is responsible for their own pension fund with the pension administrators.

7. Tangible Fixed Assets

	Fixtures, fittings & equipment	Total
Cost	£	£
Balance brought forward	11,133	11,133
Additions	2,898	2,898
Disposals	630	630
Carried forward	**13,401**	**13,401**
Depreciation		
Balance brought forward	6,319	6,319
Charge for year	1,291	1,291
Eliminated on disposal	378	378
Carried forward	**7,232**	**7,232**
Net Book Value		
Brought forward	4,814	4,814
Carried forward	**6,169**	**6,169**

Furniture & fittings over £400 are capitalised at historic cost and depreciated on a straight-line basis over 7 years. Equipment below £400 is written off when acquired, otherwise is capitalised in fixed assets and depreciated on a straight-line basis at 20% per annum. An exception to these rates applied to fittings and equipment received in kind when the charity was formed, as the useful life of those items was lower than stipulated above. Those donations received were depreciated between 1 and 3 years in accordance with their useful life and on a straight-line.

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8. Debtors & Prepayments

	2025	2024
	£	£
Trade debtors	10,622	3,972
Prepayments	1,015	1,061
Other debtors	56,425	31,408
Total	**68,062**	**36,441**

9. Creditors & Accruals

	2025	2024
	£	£
Trade creditors	13,388	5,962
Accruals	12,234	5,810
Tax & social security	7,815	5,745
Other creditors	-	1
Total	**33,437**	**17,518**

10. Charity funds

			2025		
Fund	**Fund balance b/f**	**Income**	**Expenditure**	**Transfer**	**Fund balance c/f**
Unrestricted - General funds	172,032	638,891	- 569,025	- 39,145	**202,753**
Designated	198,882	-	-	-	**198,882**
Restricted - Graduate Programme	-	2,011	- 25,796	23,785	-
Restricted - I Am Agency	-	1,453	- 16,943	15,490	-
Restricted - Community Engagement	-	-	130	- 130	-
Total	**370,914**	**642,355**	**- 611,634**	**-**	**401,635**

Graduate Programme: Supports IY programme graduates with ongoing mentoring, life-skills workshops and drama training.
I Am Agency: Connects IY programme graduates with professional theatre, film and TV opportunities.
Community Empowerment: Includes a Writers Programme providing developmental opportunities for emerging writers and directors, connecting them with experienced writers and mentors.

11. Transactions with related parties

Alexander Hoare, a Trustee/Director of Intermission Youth is a Director of Messrs Hoare Trustees which involves hundreds of trusts, including the Golden Bottle Trust. The Golden Bottle Trust donated £220,000 to support the work of Intermission Youth in the 2025 financial year.

Two trustees donated a total of £1,200 during the year. The secretary was paid a total £27,023.60 for HR related services (these transactions were undertaken on normal commercial terms and at arm's length).

A related company, C. Hoare & Co., paid £5,000 to Intermission Youth during the year for contracts or performance related grants.

During the year, a trustee of the charity, provided consultancy services to the charity in his capacity as Interim Executive Director under an agreement approved by the Board in accordance with the Charities Act 2011. The arrangement was considered necessary in the charity's best interests, and the trustee took no part in the decision-making process regarding his appointment or remuneration. Consultancy fees of £13,371.50 were paid during the year in respect of these services. No amounts were outstanding at the year end.

12. Events after the end of the reporting period

There have been no material events occurring between the balance sheet date and the date on which these financial statements were approved by the trustees

13. **Contingent liabilities**

The charity had no contingent liabilities at the reporting date.