Charity number: 1190375

WORD OF LIFE MINISTRIES EUROPE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

WORD OF LIFE MINISTRIES EUROPE

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WORD OF LIFE MINISTRIES EUROPE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Gleison M Cabral
Jourdel T L M Lord

Charity registered number

1190375

Principal office

c/o Baldwin Scofield Accountancy LLP
3 Newhouse Business Centre
Olc Crawley Road
Horsham
West Sussex
RH12 4RU

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Word of Life Ministries Europe for the 1 January 2025 to 31 December 2025.

Objectives and activities

● Policies and objectives

To advance the Christian faith in accordance with the Statement by, but not exclusively by, proclaiming the truths contained in the Holy Bible, gathering in public or at other times for teaching the Word of God through the Holy Bible, worship and praise, evangelism, study, prayer, child and youth work and community service;

To relieve poverty both in the UK and overseas by any means such as gifts, donations, contributions, loans and advances with or without interest;

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitabkle work of the Charity as the Trustees from time to time may think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Main achievements of the Charity

Throughout 2025, Word of Life Ministries Europe remained steadfast in its mission to proclaim the Gospel of Jesus Christ, strengthen local churches, equip Christian leaders, and demonstrate God's love through practical service to communities. With a network of 32 churches across 14 countries, the ministry continued to advance its vision of reaching people with the Word of God, making disciples, and building strong, faith-filled communities where individuals and families can grow spiritually and experience lasting transformation.

Church planting and the strengthening of local congregations remained at the heart of our mission. Through worship services, biblical teaching, discipleship, pastoral care, and community outreach, our churches continued to provide places of faith, hope, belonging, and encouragement. We remained committed to supporting pastors, equipping local leaders, strengthening families, and extending the love of Christ beyond the walls of the church to reach people from different backgrounds and walks of life.

Our online campus, Verbo Connect, continued to expand its reach during 2025, creating new opportunities to share God's Word and build meaningful relationships beyond geographical and cultural boundaries. Particular attention was given to connecting with individuals who may not otherwise be involved in a local church, including athletes, influencers, and senior business executives. Through these relationships, we sought to make the message of faith accessible to new audiences, encourage spiritual growth, and help individuals develop a deeper connection with God.

Christian education and leadership development continued to be essential pillars of our work. Our Bible Training Centres, including RHEMA Lisbon, Escola Bíblica Verbo da Vida (EBVV), and Escola Ministerial Verbo da Vida (EMVV), remained dedicated to preparing believers for Christian service and ministry leadership. The ministry's educational programmes reported 21 graduates from RHEMA Lisbon, 81 from EBVV Europe, and 71 from EMVV Europe, representing a total of 173 graduates across these programmes. In addition, RHEMA Lisbon welcomed 35 first-year students, reflecting our continued commitment to raising up and equipping a new generation of Christian leaders.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

- **Main achievements of the Charity (continued)**

Throughout the year, our churches and ministry teams continued to serve their communities through evangelism, discipleship, family-focused activities, pastoral support, volunteer service, and practical expressions of Christian compassion. Our aim remained not only to communicate the message of the Gospel but also to demonstrate its values through genuine care, encouragement, and support for individuals and families.

Our European Operations Centre in Portugal continued to provide administrative, organisational, and operational support to the wider church network and Bible Training Centres, helping maintain unity, accountability, and effective coordination across the ministry.

Word of Life Ministries Europe continued under the direction of its Executive Leadership Team, comprising Pastor Gleison Cabral (Chief Executive Officer), Marina Cabral (Chief Operating Officer), and Pastor Wanderley Pereira (Chief Financial Officer). Working within the governance framework established by the Board of Trustees, the Executive Leadership Team remained committed to advancing the ministry's mission, strengthening churches, developing Christian leaders, and extending the reach of the Gospel across Europe and beyond.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

In line with the trustees belief that God provides the funds required for the work that he has called them to, no reserves are maintained.

Structure, governance and management

- **Constitution**

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO constitution.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Future Plans and Strategic Development

Looking ahead, Word of Life Ministries Europe plans to establish a new regional leadership structure, appointing leaders to oversee and support churches within designated geographical regions. This initiative aims to strengthen pastoral support, improve communication and collaboration, and ensure greater unity and effectiveness across the ministry's international network.

By empowering regional leaders to work closely with local pastors and congregations, we seek to provide stronger foundations for church development, leadership training, discipleship, and future church planting. This approach will also help the ministry respond more effectively to the needs of local churches and the communities they serve.

Through this next phase of development, Word of Life Ministries Europe remains committed to building a sustainable and united ministry, raising up faithful leaders, and extending the reach of the Gospel so that more people and communities can experience the transforming love of Jesus Christ.

Approved by order of the members of the board of Trustees on 30 October 2026 and signed on their behalf by:

Gleison M Cabral

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Word of Life Ministries Europe ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 30 October 2026

Nicholas M Baldwin BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP

Chartered Accountants

WORD OF LIFE MINISTRIES EUROPE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**28,704**	**28,704**	*3,079*
Charitable activities	4	**-**	**-**	*252*
Investments	5	**-**	**-**	*6*
Total income		**28,704**	**28,704**	*3,337*
Expenditure on:				
Charitable activities	6	**5,152**	**5,152**	*12,795*
Total expenditure		**5,152**	**5,152**	*12,795*
Net movement in funds		**23,552**	**23,552**	*(9,458)*
Reconciliation of funds:				
Total funds brought forward		**4,389**	**4,389**	*13,847*
Net movement in funds		**23,552**	**23,552**	*(9,458)*
Total funds carried forward		**27,941**	**27,941**	*4,389*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	10		**2,884**		*5,297*
Current assets					
Debtors	11	**158**		-	
Cash at bank and in hand		**26,222**		*352*	
		26,380		*352*	
Current liabilities					
Creditors: amounts falling due within one year	12	**(1,323)**		*(1,260)*	
Net current assets / liabilites			**25,057**		*(908)*
Total net assets			**27,941**		*4,389*
Charity funds					
Restricted funds	14		**-**		*-*
Unrestricted funds	14		**27,941**		*4,389*
Total funds			**27,941**		*4,389*

The financial statements were approved and authorised for issue by the Trustees on 30 October 2026 and signed on their behalf by:

Gleison M Cabral

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Word of Life Ministries Europe is a registered charity, number 1190375, and is constituted under a CIO constitution.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Word of Life Ministries Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% on cost

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	28,704	**28,704**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*3,079*	*3,079*

4. Income from charitable activities

	Total funds 2025 £
Income from charitable activities - Bible school fees	**-**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Income from charitable activities - Bible school fees	*252*	*252*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Investment income

	Total funds 2025 £
Investment income - local cash	-

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - local cash	*6*	*6*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable activity costs	5,152	**5,152**

	Unrestricted funds 2024 £	*Total 2024 £*
Charitable activity costs	*12,795*	*12,795*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activity costs	3,856	1,296	**5,152**

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	*Support costs 2024* £	*Total funds 2024* £
Charitable activity costs	*11,674*	*1,121*	*12,795*

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024* £
Web, hosting and domains	**677**	*697*
Office, IT and consumables	**-**	*2,152*
Travel and other associated costs	**93**	*-*
Bank charges	**37**	*26*
Ministry expenses	**636**	*6,386*
Governance costs - depreciation	**2,413**	*2,413*
	3,856	*11,674*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024* £
Independent examination fee	**1,323**	*1,260*
Exchange differences	**(27)**	*(139)*
	1,296	*1,121*

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,323 (*2024 - £1,260*).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2025	**9,650**
At 31 December 2025	**9,650**
Depreciation	
At 1 January 2025	**4,353**
Charge for the year	**2,413**
At 31 December 2025	**6,766**
Net book value	
At 31 December 2025	**2,884**
At 31 December 2024	*5,297*

11. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**158**	-
	158	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Creditors: Amounts falling due within one year

	2025	*2024*
	£	*£*
Accruals and deferred income	**1,323**	*1,260*

13. Financial instruments

	2025	*2024*
	£	*£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**26,222**	*352*

Financial assets measured at fair value through income and expenditure comprise bank account balances.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	**4,389**	**28,704**	**(5,152)**	**27,941**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Fund	*13,847*	*3,337*	*(12,795)*	*4,389*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**4,389**	**28,704**	**(5,152)**	**27,941**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
General funds	*13,847*	*3,337*	*(12,795)*	*4,389*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,884	**2,884**
Current assets	26,380	**26,380**
Creditors due within one year	(1,323)	**(1,323)**
Total	27,941	**27,941**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Tangible fixed assets	*5,297*	*5,297*
Current assets	*352*	*352*
Creditors due within one year	*(1,260)*	*(1,260)*
Total	*4,389*	*4,389*