TRANSFORMATION HOUSE CHURCH

Report and Accounts

Year ended 31 January 2026

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Transformation House Church
Trustees' Annual Report for the Year Ended 31 January 2026

Company Information

Charity Name:	Transformation House Church
Directors/Trustees:	Mr Gavin William Anderson Mr Mark George Neale Mr Bankole Alexander Olagbaiye
Governing Document:	Memorandum and Articles of Association dated 8 July, 2020
Charity Commission No:	1190318
Company Registration No	12391353
Registered Office and Operational Address:	21 Avian Avenue St Albans England AL2 2FE
Accountants:	AA Matthew & Co Newspring House 3, Worcester Avenue Old Swan Liverpool L13 9AZ
Bankers:	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

Transformation House Church
Trustees' Annual Report for the Year Ended 31 January 2026

Objects of the charity

Our Charity's purposes as set out in the objects contained in the company's memorandum of association are :

a. To advance the Christian faith in accordance with our Statement of Beliefs in the County of Hertfordshire and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called "the trustees") may from time to time think fit.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to think fit.

c. To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishments in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

d. To promote and fulfil such other charitable purposes beneficial to the community in the said County and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we used to meet these objectives included:

1. Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.

2. Advancement of christian values, education and training.

3. Preserve and protect good health and to provide facilities in the interest of social welfare for recreation and leisure occupation with the objective of improving the conditions of life for the inhabitants

4. Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.

5. Focusing on the Material needs of certain members undergoing difficult financial situations.

6. Working with other Christian agencies and Churches in Hertfordshire to advance the preaching of the Gospel.

7. Provision of Pastoral Care for Congregants and other members of the community

8. Missionary and Outreach Work

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

Who used and benefited from our Services?

Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.
We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Financial Review

The trustees approve an annual budget and give regular attention to financial results, variance from budgets and cash flow. Income was principally derived from the generous gifts and voluntary support of members of the church.

For the year, the charity's income (including recoveries of gift aid) was £94,106 (2025: £64,606) and its expenditure was £75,573 (2025: £68,351), which resulted in a surplus of 18,533 (2025: Deficit of £3,745).

The trustees have considered the church’s current financial position and projections for the coming 12 months. The trustees are satisfied that the church is and will remain solvent through that period.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and direct bank tranfers. We would exercise our right to reclaim the tax on the donations and gifts received from the congregants and trust that this would prove a steady and growing source of additional income. Furthermore, bank interest on deposits have proved a minor additional source of funds.

Reserves Policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for Year ended 31st January, 2026 is £75,573 and therefore the targeted reserves should be between £18,893 and £37,787 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy has been met this year.

Plans for Future Periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans are also being developed to become more active within the County of Hertfordshire by developing a project focused on helping the less priviledged.

The Charity and Covid-19

The Covid-19 pandemic has had a profound impact on Transformation House Church since the introduction of control measures in March 2020. The Charity has had to adapt its operating model and religious practices to cope with a physically dispersed congregation. These adjustments were most acute for our congregation, who are primarily from disadvantaged and low-income backgrounds, including millennials and senior citizens.

The effect of the pandemic has necessitated significant investment in digital insfrastructure to enable smooth running of church operations to meet congregational needs.

The implications on Church life have become most severe in the below areas:

a. Inability to physically visit congregation members at hospitals and those in care;

b. Cancellation of face-to-face worship services, including weddings, festivals and funerals;

c. Cancellation of missions and pilgrimages;

d. Deterioration in mental health and wellbeing of those in isolation, particulary elderly congregation members;

e. Diminished sense of community and engagement with worship.

As we begin to emerge from an extended period of sheltering and social distancing, there are residual concerns about attendance, engagement and income.

We have set out below interventions undertaken to mitigate the impact of the pandemic on worship, income and community engagement:

a. Provision of Hybrid Services: Church services, programs and teachings have been delivered online since restrictions were put in place by the government. However, during the period of relaxed restrictions, the charity operated with limited capacity and therefore continued to provide online services simultaneously.

b. We broadcast from the church building and other locations using collaboration tools (Zoom) and social media platforms (Youtube, Facbook, Twitter and Instagram).

c. Sensitization of church members on use of online platforms to make donations.

Structure, Governance and Management

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 8th January 2020 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time vouluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of Character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

- The Obligations of Trustees
- The Main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current finanicial position as set out in the latest published accounts
- Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Risk Statement

The trustees recognise the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is on-going and is an essential part of the work of the trustees and Management Team. The charity has a set of comprehensive policy and procedure documents in place to ensure on-going identification and management of foreseeable risks.

Financial risk is mitigated through the adoption of comprehensive budgeting and reporting processes. Policy documents relating to risk and compliance issues are reviewed and updated annually. Current policies include:

1. Safeguarding children and vulnerable adults
2. Health and safety
3. Equal opportunities
4. Purchasing
5. Fire safety and evacuation
6. Employment including complaints and disciplinary issues
7. Privacy and data protection
8. Complaints
9. Finance Processes
10. Conflict of Interest

The trustees and staff have been aware of their responsibilities with regard to the new GDPR regulations and action has been taken to ensure compliance.

Organisation

Transformation House Church is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet.
The Board of Trustees are assisted by the Department leaders. There are two trustees on the Board of Leaders.

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an adminstration staff who imlement day to day operations. The adminstrative team continue to develop their skills and working practices in line with good practice.

Responsibilities of the Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;

- Make judgements and estimates that are reasonable and prudent

- Prepare the financial statements on the on going basis unless it is in appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charity Acts of 2006 and 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the Charity's accountants are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared by the Order of Trustees:

Bankole Alexander Olagbaiye
Director/Trustee

6th March 2026

Transformation House Church
Independent examiner's report to the trustees of Transformation House Church for the Year Ended 31 January 2026

I report to the charity trustees on my examination of the accounts of Transformation House Church for the year ended 31 January 2026 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The Charity's gross income did not exceed £250,000 therefore our examiner need not be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Matthew Okuboyejo FCA, MAAT
Association of Accounting Technicians

AA Matthew & Co
Newspring House
3, Worcester Avenue
Old Swan
Liverpool
L13 9AZ

6th March 2026

Transformation House Church
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 January 2026

	Notes	**2026** Unrestricted Funds **£**	Restricted Funds **£**	**2026** **Total Funds** **£**	2025 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary Income:					
Donations and Offerings	3	94,106	-	94,106	64,606
		94,106	-	**94,106**	64,606
Total incoming resources					
Resources expended					
Cost of generating funds					
Costs of generating voluntary inc	5	27,673	-	27,673	23,674
Charity activities	6	41,770	-	41,770	43,027
Governance Costs	7	6,130	-	6,130	1,650
Total resources expended		75,573	-	**75,573**	68,351
Net Incoming resources before other recognised gains		18,533		18,533	(3,745)
Net movement in funds		18,533		18,533	(3,745)
Reconciliation of Funds					
Total funds brought forward		4,394	-	4,394	8,139
Total funds carried forward		**22,927**		**22,927**	**4,394**

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

All Income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on Pages 12 to 17 form part of these accounts.

Transformation House Church
Balance Sheet as at 31 January 2026

	Notes	2026 £	2025 £
Fixed assets			
Tangible assets	9	3,916	5,221
Currents assets			
Cash at bank and in hand	13	20,411	273
		20,411	273
Creditors: amounts falling due within one year	10	(1,400)	(1,100)
Net Current Assets		19,011	(827)
Net Assets		22,927	4,394
Unrestricted funds			
General Funds	15	22,927	4,394
Total Funds		22,927	4,394

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2025

Responsibilities of Directors/trustees:

a. The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2025 in accordance with Section 476 of the Companies Act 2006. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the companies Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the board on 31st July 2025 and were signed on it's behalf by:

Bankole Alexander Olagbaiye
Director/Trustee

COMPANIES HOUSE NO:12391353 **CHARITY COMMISSION NO:1190318**

The notes on pages 12 to 17 form part of these financial statements.

Transformation House Church
Cash Flow Statement
for the Year Ended 31 January 2026

	Note	2026 £	2025 £
Cashflows from operating activities:			
Net cash provided by (use in) operating activities	**A**	20,138	(2,005)
Cashflows from investing activities:			
Net cash provided by (use in) investing activities		-	-
Cashflows from financing activities:			
Net cash provided by (use in) financing activities			
Change in cash and equivalents in the reporting period		20,138	(2,005)
Cash and equivalents at the beginning of the yea	**B**	273	2,278
Cash and equivalents at the end of the year	**B**	20,411	273

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities:

	2026 £	2025 £
Net income/(expenditure) for the reporting period (as per the statement	18,533	(3,745)
Adjustments for:		
Depreciation Charges and provisions for impairment	1,305	1,740
(Increase)/Decrease in debtors	-	-
Increase/(Decrease) in creditors	300	-
Net cash provided by (used in) operating activities	**20,138**	**(2,005)**

Note B: Analysis of cash and cash equivalents

	2026 £	2025 £
Cash at bank with immediate access	20,411	273
Total Cash and Cash equivalents	**20,411**	**273**

Transformation House Church
Notes forming part of the financial statements for the Year Ended 31 January 2026

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The Company's registered number and registered office address can be found on the Company Information page.

2. Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a). Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b). Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i). Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii). Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

iii). Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities, particularly the work with Youth Church and Adult Church. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods are distributed an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith and all income from donations, legacies and charitable activities is in respect of this one activity.

c). Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core ccharity activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with Constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d). Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e). Tangible Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

f). Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g). Pension Scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h). Taxation

As a charity, Transformation House Church is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i). Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period

3. Donations	**Unrestricted**	**Restricted**	**2026 Total**	2025 Total
	£	**£**	**£**	£
Donations -Tithes and Offering	60,573	-	60,573	64,606
HMRC Charities	33,533		33,533	-
	94,106	-	**94,106**	64,606

4. Costs of Generating Voluntary Income

	Basis of Allo	***Church Work*** **£**	***upport Cost*** **£**	***Governance*** **£**	**2026** **£**	2025 £
Administration	Direct	4,036			4,036	3,810
Support Costs	Direct		2,092		2,092	3,046
Premises	Direct	21,545			21,545	16,818
		25,581	**2,092**	**-**	**27,673**	23,674

5. Charitable Activities

Ministry	Direct	41,770			41,770	43,027
		41,770	-	-	**41,770**	43,027

6. Governance Cost

Professional Fees	Direct		-	6,130	6,130	1,650
		-	-	**6,130**	**6,130**	1,650
Total Resources Expended		**67,351**	**2,092**	**6,130**	**75,573**	68,351

7. Net Incoming Resources for the Year

This is stated after charging:	**2026** **£**	2025 £
Accountant's Remuneration	1,400	1,650
	1,400	1,650

8. Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2026 **£**	2025 £
Gross wages and salaries & bebnefits in kind		
Social Security		
Pension Costs		
	-	-

The average monthly number of employees during the year was nil (2024: nil). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise only of the trustees and there were no key staff(s)

9. Tangible Fixed Assets

	Music Equipment	2026
	£	£
Cost		
At 1 February, 2025	22,000	22,000
Additions in year	-	-
At 31 January 2026	**22,000**	**22,000**
Depreciation		
At 1 February, 2025	16,779	16,779
Charge for the year	1,305	1,305
At 31 January 2026	**18,084**	**18,084**
Net Book Value		
At 31 January 2026	**3,916**	**3,916**
At 31 January 2025	5,221	5,221

10. Creditors: Amounts falling due within one year

	2026	2025
	£	£
Accruals & Deferred Income	1,400	1,100
	1,400	1,100

11. Net incoming resources for the year

This is stated after charging:	2026	2025
	£	£
Depreciation	1,305	1,740
Accountancy Fees	1,400	1,650
	2,705	3,390

12. Cash In Hand and at Bank	**2026**	2025
	£	£
Lloyds Bank	20,411	273
	20,411	273

13. Analysis of Net Assets Between Funds

	General Funds	**Designated Funds**	**Restricted Funds**	**Total Funds**
	£	**£**	**£**	**£**
Tangible Fixed Assets	3,916	-	-	3,916
Current Assets	20,411	-	-	20,411
Current Liabilities	(1,400)	-	-	(1,400)
Net Assets at 31st January 2025	**22,927**	**-**	**-**	**23,227**

14. Movements in Funds	**At 1 February 2024**	**Incoming Resources [Inc Gains]**	**Outgoing Resources**	**Transfers**	**At 31 January 2025**
	£	**£**	**£**	**£**	**£**
Unrestricted Funds:					
General Funds	4,394	94,106	(75,573)		22,927
Total Funds	**4,394**	**94,106**	**(75,573)**	**-**	**22,927**

15. Transactions with related parties

During the previous and current year under review, the charity had no related parties' transactions.

Transformation House Church
Notes forming part of the financial statements for the Year Ended 31 January 2026

	2026 £	2025 £
Income	94,106	64,606
LESS OVERHEADS		
Premises Costs		
Venue Hire	21,545	16,818
	21,545	**16,818**
Administration		
Subscription and Membership Fees	3,513	1,648
Website Charges	365	752
Marketing & Administration	-	1,410
Printing, Postage & Stationary	158	-
	4,036	**3,810**
Ministry		
Honourarium	303	-
Musicians and Instrumentalist	30,126	33,639
Technical Assistant	2,650	3,250
Love Gift & Welfare	2,643	895
Donations	830	-
Mentor Fee	290	450
Storage	-	-
Equipment Hire	-	-
Sundry Equipment	776	578
Media & Publicity	2,330	4,215
Print and Design	1,822	-
	41,770	**43,027**
Professional Fees		
Audit & Accountancy Fees	1,400	1,650
Other Legal & Professional Fee	4,730	
	6,130	**1,650**
Support Costs		
Depreciation	1,305	1,740
Refreshments	-	990
Hotel and Travel	775	300
Sundries	12	16
	2,092	**3,046**
Total Expenses	**(75,573)**	**(68,351)**
Surplus/(Deficit) for the year	**18,533**	**(3,745)**
Surplus Brought Forward	**4,394**	**8,139**
Surplus Carried Forward	**22,927**	**4,394**

This page does not form part of the statutory accounts.