NEW COVENANT CHURCH CHESHUNT

Charity Registration Number: 1190296

Report of the Trustees and Financial Statements

For the year ended 31 December 2025

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For the Period Ended 31st December 2025

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NEW COVENANT CHURCH CHESHUNT

Trustees Annual Report for the year ended 31 December 2025

The Trustees present their annual report with the financial statements of NEW COVENANT CHURCH CHESHUNT for the year ended 31st December 2025. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1190296

CIO Number

Registered Office 68 Russells Ride
Waltham Cross
Hertfordshire
EN8 8TZ

Trustees

Samuel Omirin **Chair**
Ademola Aderemi
Julius Ibitoye

There has been no change to the board of trustees in the past report year.

Independent Examiner

TONVIA FINANCIALS
128 City Road,
London, EC1V 2NX

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Samuel Omirin (Chair)

30th Oct 2025

NEW COVENANT CHURCH CHESHUNT

Independent Examiners' Report for the year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which is set out on pages 11 to 15

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

• examine the accounts under section 145 of the Charities Act,

• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and

• to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

• to keep accounting records in accordance with section 130 of the Charities Act; and

• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TONVIA FINANCIALS

Date: 29th Oct 2026

NEW COVENANT CHURCH CHESHUNT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Dec 2024 £
Incoming Resources	6				
Gifts, donations & incoming resources		33,186	-	33,186	25,615
Voluntary income				-	
Grants received					
Total Incoming Resources		33,186	-	33,186	25,615
Resources Expended					
Resources expended to charitable activities	7	28,304		28,304	29,996
Resources expended to other charitable activities	7	535		535	224
Management and governance costs		830		830	-
Total Resources Expended		29,669	-	29,669	30,220
Net incoming resources		3,516		3,516	(4,605)
Total funds brought forward		4,017		4,017	8,630
Total funds carried forward		7,533	-	7,533	4,025

NEW COVENANT CHURCH CHESHUNT

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £
NON-CURRENT ASSETS				
Tangible Fixed Assets		-	-	-
CURRENT ASSETS				
Cash and cash equivalents	12		7,533	4,025
Total Assets			**7,533**	**4,025**
CUURENT LIABILITIES				
Amount falling due within one year			-	-
NET CURRENT ASSETS		-	7,533	4,025
NET ASSETS			**7,533**	**4,025**
CHARITY FUNDS	13			
General - Unrestricted			7,533	4,025
General - Restricted			-	-
			7,533	**4,025**

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

3. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

4. Unrestricted Income funds are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

5. Restricted Income funds are subject to restriction on their expenditure imposed by their donors

6. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	**£**	**£**
Collections and standing orders	**33,186**	**-**	**33,186**
Sundry Donations	**-**	**-**	**-**
	33,186	**-**	**33,186**

Income is recognised in line with the Charities SORP. Income received in excess of expenditure is carried forward in the reserves.

7. **CHARITABLE ACTIVITIES COSTS**

.	£	Total £
Resources expended to charitable activities.		
Rent	15,000	
Rates	1,646	
Insurance	515	
Sundry expenses	1,215	
Oher charitable expenses	9,928	
		28,304
Resources expended to other charitable activities.		
Admin	495	
Bank charges	40	
Governance	830	
		1,365

8. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

9. EMPLOYEES

The average number of employees during the period was 0. No employees received emoluments exceeding
£60,000 per annum.

10. CASH AT BANK

	2025 £	2024 £
	7,533	**4,017**

11. MOVEMENT IN FUNDS		Net Movement in funds	
		At 1/1/25	At 31/12/25
	£	£	£
Unrestricted funds			
General	4,016	3,517	7,533
Restricted funds	-	-	-
TOTAL FUNDS	**4,016**	**3,517**	**7,533**

Net movement in funds, included in the above are as below

12.	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	33,186	(29,669)	3,517
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	**33,186**	**(29,669)**	**3,517**

13. RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

14. No material transaction took place between the charity, and a Trustee or any person connected with them.