REGISTERED CHARITY NUMBER: 1190192

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE WEST FOUNDATION

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

THE WEST FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:
(a) the advancement of education for the public benefit;
(b) the relief of poverty for the public benefit;
(c) the relief of sick, ill and disabled people and the preservation of health for the public benefit; and
(d) such other purposes being exclusively charitable according to both the law of England and Wales and the law of Scotland as the Trustees may from time to time determine.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit.

Grantmaking

There were no grants made in the year. In the previous year the charity made a one off donation of £30,000 to Nevill Holt Festival.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

During the period the charity received £77,249 (2024 - £72,401) of investment income. In the previous year the charity received a one off donation of £1,732,660 from The Stanley Trust.

Investment performance

During the period the investments decreased in value by £6,903 (2024 - £24,157).

FINANCIAL REVIEW

Financial position

Total income during the year amounted to £77,249 (2024 - £1,805,061) and total expenditure was £900 (2024 - £34,041).

Reserves policy

Unrestricted funds are being built up to enable the charity to fulfill its charitable objectives. Total funds held at 31 December 2025 amounted to £1,874,174 (2024 - £1,804,728).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO) which is controlled by its governing document adopted on 30 June 2020.

Recruitment and appointment of new trustees

New trustees are appointed by resolution of the existing board. Any new trustees will receive appropriate training.

Organisational structure

The trustees are responsible for the strategic direction and governance of the charity.The day-to-day operations are delegated to one of the trustees J M Oldfield.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190192

Principal address
Hotham Services Limited
Manor Farm
Main Street
Hotham
Yorkshire
YO43 4UD

Trustees
M S Healey
Mrs A M Healey
Miss J M Oldfield
Mrs C M Maurice (resigned 4/7/2025)

Independent Examiner
Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

Approved by order of the board of trustees on 22 September 2026 and signed on its behalf by:

Miss J M Oldfield - Trustee

Independent examiner's report to the trustees of The West Foundation
I report to the charity trustees on my examination of the accounts of The West Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C B Wilson FCCA CTA

Bradbury & Co
Chartered Tax Advisers and Accountants
Driffield

Date: .....

THE WEST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	1,732,660
Investment income	2	77,249	72,401
Total		77,249	1,805,061
EXPENDITURE ON			
Charitable activities			
Grants to institutions		-	30,000
Other		900	4,041
Total		900	34,041
Net gains/(losses) on investments		(6,903)	(24,157)
NET INCOME		69,446	1,746,863
RECONCILIATION OF FUNDS			
Total funds brought forward		1,804,728	57,865
TOTAL FUNDS CARRIED FORWARD		1,874,174	1,804,728

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	6	25,961	32,864
CURRENT ASSETS			
Debtors	7	-	2,222
Cash at bank		1,850,932	1,773,683
		1,850,932	1,775,905
CREDITORS			
Amounts falling due within one year	8	(2,719)	(4,041)
NET CURRENT ASSETS		1,848,213	1,771,864
TOTAL ASSETS LESS CURRENT LIABILITIES		1,874,174	1,804,728
NET ASSETS		1,874,174	1,804,728
FUNDS	9		
Unrestricted funds		1,874,174	1,804,728
TOTAL FUNDS		1,874,174	1,804,728

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2026 and were signed on its behalf by:

J M Oldfield - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments comprise investments in quoted equity instruments which are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is calculated as the market value at the balance sheet date.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment distributions	-	4,022
Interest	77,249	68,379
	77,249	72,401

3. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	3,000

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,732,660
Investment income	72,401
Total	1,805,061
EXPENDITURE ON	
Charitable activities	
Grants to institutions	30,000
Other	4,041
Total	34,041
Net gains/(losses) on investments	(24,157)
NET INCOME	1,746,863
RECONCILIATION OF FUNDS	
Total funds brought forward	57,865

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	1,804,728

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	32,864
Revaluations	(6,903)
At 31 December 2025	25,961
NET BOOK VALUE	
At 31 December 2025	25,961
At 31 December 2024	32,864

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	25,961

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	-	2,222

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,719	4,041

9. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	1,804,728	69,446	1,874,174
TOTAL FUNDS	1,804,728	69,446	1,874,174

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	77,249	(900)	(6,903)	69,446
TOTAL FUNDS	77,249	(900)	(6,903)	69,446

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	57,865	1,746,863	1,804,728
TOTAL FUNDS	57,865	1,746,863	1,804,728

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	1,805,061	(34,041)	(24,157)	1,746,863
TOTAL FUNDS	1,805,061	(34,041)	(24,157)	1,746,863

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted fund	57,865	1,816,309	1,874,174
TOTAL FUNDS	57,865	1,816,309	1,874,174

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	1,882,310	(34,941)	(31,060)	1,816,309
TOTAL FUNDS	1,882,310	(34,941)	(31,060)	1,816,309

10. RELATED PARTY DISCLOSURES

During the year to 31 December 2024, the charity received a donation of £1,732,660 from The Stanley Trust. Three of the trustees of The West Foundation also served as trustees of The Stanley Trust.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1,732,660
Investment income		
Investment distributions	-	4,022
Interest	77,249	68,379
	77,249	72,401
Total incoming resources	77,249	1,805,061
EXPENDITURE		
Charitable activities		
Grants to institutions	-	30,000
Support costs		
Governance costs		
Auditors' remuneration	-	3,000
Independent Examiner fee	900	-
Professional fees	-	1,041
	900	4,041
Total resources expended	900	34,041
Net income before gains and losses	76,349	1,771,020
Gains and losses		
Gains/(losses) on investments	(6,903)	(24,157)
Net income	69,446	1,746,863