REGISTERED CHARITY NUMBER: 1189973

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

ANIMAL WELFARE (FURNESS)

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

ANIMAL WELFARE (FURNESS)

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FOR THE YEAR ENDED 31 DECEMBER 2025

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ANIMAL WELFARE (FURNESS)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established for the care and protection of animals in need. To do this, the charity operates two shops in order to generate funds, one in Ulverston and the other in Barrow-in-Furness. It also receives monies from memberships, adoptions, donations, legacies and income from investments. The shops themselves rely heavily on the time and efforts of volunteers.

Animal Welfare (Furness) charity number 519065 transferred its assets and liabilities on 1 January 2023 completing its transition to a Charitable Incorporated Organisation of the same name, charity number 1189973. Due to delays in the transfer process, property is still held in the unincorporated Charities name at the 31 December 2025. The property has been incorporated into these financial statements.

Public benefit

Animal Welfare (Furness) is a public benefit entity, as described by the Charities Act 2011. The trustees confirm they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the trust's objectives through the activities described above is consistent therewith.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year we changed shops in Ulverston from 9 Upper Brook Street to 2 Daltongate, a new bigger vibrant shop and location.

We also purchased 122 Dalton Road shop in Barrow as with costly repairs needed to the existing shop -210 Dalton Road - it was decided to relocate to simplify and reduce the workload and be in a slightly better area of the town.

Unfortunately, the sale of 210 Dalton Road shop should have completed late in December prior to the end of year accounts, but this process was delayed and beyond our control at the charity.

We are still looking for a suitable site to move the cattery rescue Centre to a combined Animals Rescue Centre, so this will still be our vision to be sourced for 2027/28 with a lot of fundraising to assist purchase.

Core costs have and are escalating for all businesses with that in mind we have had to reshuffle hours and reduce core staffing costs from £12,000 pm to £7800 pm, this will be ongoing into 2026 to start fresh for April 2026 and new branded uniforms.

More volunteers will be needed for the charity going forward to maintain duties within the organisation.

The Charity expenditure was very HIGH this year with both new shops being purchased and fitted out and repairs, this has had a negative impact on the charity's finances.

This year shop sales were average but with new locations and once upstairs opens in both shops sales should improve. With that said we need to up our game for doing online sales and start with Ebay and Vinted Etsy sites, looking into online book sales also for 2026 onwards. We also intend to commence claiming Gift Aid on all donations, where appropriate.

This year we have had little in the way of money donations and legacies compared to prior years making an impact on our funds.

Well done to our Rescue Centre Team as we have had 286 Animals through our doors that's a Great result we should shout out about!!

With only 2 main Animal charities in the town now, we seem to be taking on more than the other Corporate branded one who will need to step up to alleviate the demand.

With that said core Animal costs were over £60,000 this year so going forward we will need to aim for sponsorship for our Welfare pot and TNR programme.

In 2026 we will be revamping the Trustee roles and having 2 Sub Committees 1 for Fundraising and 1 for online social media avenues as we have a poor performance on this still.

So more Community engagement, more Fundraising tubs and shows/ craft fayres to look into.

We are again associated with ADCH and Charity Fundraising Standards, keeping our standards High.

I would like to thank the following Retail shops for continued support with the donation drop off points, Booths, Co-op, Tesco and WCF.

Also to Pets Foundation for their continued support with pallets of food and litter and lifelines, this has helped reduce our costs.

Our Financial help this year, Thank you to:

K2B
Pets Foundation
Susannah Jones Trust
Olive Roberts
BAE Give As You Earn
Raymond Mcilroy
John Sandham

Naturally we as Trustees would like to thank all staff and volunteers for their continued support, as without you we wouldn't be here.

FINANCIAL REVIEW

Reserves policy

It is the committee's policy that the reserves held by the charity should be such that the charity can carry on its activities for six months without income. The reserves should, therefore, represent one half of the years expenditure. This year the reserves policy has not been met as we purchased the new Barrow shop, 122 Dalton Road in October 2025 and the sale of 210 Dalton Road shop was delayed with solicitors on the buyer end - we were advised that the sale should be complete prior to Christmas and were then advised it would be the first week in 2026.

None of the funds are restricted.

For the 2025 year, the charity generated a deficit in funds of £80,688 (2024 : deficit of £41,623).

The Charity have received very little in main donations and legacies and fundraiser efforts. The new shop opening and closure of the old shop in Ulverston was a slow start. Barrow shop sales were average for the year with a slow transition to the new shop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its CIO constitution amended 14 May 2025.

Recruitment and appointment of new trustees

Applications received from potential new trustees are discussed at a Trustees Meeting. Once appointed, we provide copies of our Constitution and a welcome pack from the Charities Commission.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees. or appoint a new charity trustee. As of 28 March 2025 a new trustee has been appointed, taking the total number to three.

Organisational structure

Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189973

Principal address

122 Dalton Road
Barrow-in-Furness
Cumbria
LA14 1JH

ANIMAL WELFARE (FURNESS)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees
Mr N Welham
Ms S Saunders
Ms Y Sutherland
Mrs A Caine (resigned 4.3.25)
E Turner-Dow (appointed 28.3.25)

Independent Examiner
Mr P Hornby, FCCA, FCA
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Approved by order of the board of trustees on 19 March 2026 and signed on its behalf by:

S Saunders

Ms S Saunders - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANIMAL WELFARE (FURNESS)

Independent examiner's report to the trustees of Animal Welfare (Furness)
I report to the charity trustees on my examination of the accounts of Animal Welfare (Furness) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby, FCCA, FCA

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

19 March 2026

ANIMAL WELFARE (FURNESS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		58,845	67,561
Other trading activities	2	111,305	128,490
Investment income	3	2,462	6,987
Total		172,612	203,038
EXPENDITURE ON			
Raising funds		230	-
Charitable activities			
Charitable activities		42,181	48,627
Support costs		210,889	196,034
Total		253,300	244,661
NET INCOME/(EXPENDITURE)		(80,688)	(41,623)
RECONCILIATION OF FUNDS			
Total funds brought forward		701,610	743,233
TOTAL FUNDS CARRIED FORWARD		620,922	701,610

The notes form part of these financial statements

ANIMAL WELFARE (FURNESS)

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	7	579,400	496,603
CURRENT ASSETS			
Debtors	8	15,981	19,439
Cash at bank and in hand		42,104	191,386
		58,085	210,825
CREDITORS			
Amounts falling due within one year	9	(16,563)	(5,818)
NET CURRENT ASSETS		41,522	205,007
TOTAL ASSETS LESS CURRENT LIABILITIES		620,922	701,610
NET ASSETS		620,922	701,610
FUNDS	10		
Unrestricted funds		620,922	701,610
TOTAL FUNDS		620,922	701,610

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2026 and were signed on its behalf by:

Ms S Saunders - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods for resale are not recognised on receipt. The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sales are categorised as 'Other trading activities'

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- at varying rates on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits
Termination benefits are recognised as a liability and an expense when the company is demonstrably committed to termination, either through a detailed formal plan or an offer to encourage voluntary redundancy.

continued...

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Shop income	110,519	126,988
Sale of rags & books	786	1,502
	111,305	128,490

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest received	2,462	6,987

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year payments were made in respect of travelling and telephone costs incurred in the course of the charities activities. Other than this there were no other transactions with members during the year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Admin support	2	2
Shop assistants	6	6
Cattery	5	5
	13	13

No employees received emoluments in excess of £60.000.

Staff costs include termination payments amounting to £3,500. All termination costs were incurred during the year, with no provision at the year end.

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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	67,561
Other trading activities	128,490
Investment income	6,987
Total	203,038
EXPENDITURE ON	
Charitable activities	
Charitable activities	48,627
Support costs	196,034
Total	244,661
NET INCOME/(EXPENDITURE)	(41,623)
RECONCILIATION OF FUNDS	
Total funds brought forward	743,233
TOTAL FUNDS CARRIED FORWARD	701.610

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2025	325,377	195,559	-	356	521,292
Additions	69,979	20,702	12,062	-	102,743
At 31 December 2025	395,356	216,261	12,062	356	624,035
DEPRECIATION					
At 1 January 2025	4,920	19,490	-	279	24,689
Charge for year	5,729	13,636	506	75	19,946
At 31 December 2025	10,649	33,126	506	354	44,635
NET BOOK VALUE					
At 31 December 2025	384,707	183,135	11,556	2	579,400
At 31 December 2024	320,457	176,069	-	77	496,603

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
VAT	15,981	19,439

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Taxation and social security	170	348
Other creditors	16,393	5,470
	16,563	5,818

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	701,610	(80,688)	620,922
TOTAL FUNDS	701,610	(80,688)	620,922

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,612	(253,300)	(80,688)
TOTAL FUNDS	172,612	(253,300)	(80,688)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	743,233	(41,623)	701,610
TOTAL FUNDS	743,233	(41,623)	701,610

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,038	(244,661)	(41,623)
TOTAL FUNDS	203,038	(244,661)	(41,623)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	743,233	(122,311)	620,922
TOTAL FUNDS	743,233	(122,311)	620,922

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,650	(497,961)	(122,311)
TOTAL FUNDS	375,650	(497,961)	(122,311)

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

ANIMAL WELFARE (FURNESS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,132	18,979
Bequests & legacies	2,263	30,202
Adoptions	26,450	17,700
Grants	-	680
	58,845	67,561
Other trading activities		
Shop income	110,519	126,988
Sale of rags & books	786	1,502
	111,305	128,490
Investment income		
Interest received	2.462	6.987
Total incoming resources	172,612	203,038
EXPENDITURE		
Other trading activities		
Purchases for resale	230	-
Charitable activities		
Veterinary fees	37,882	43,986
Food & litter	2,394	3,044
Kennelling charges	465	-
Advertising	1,440	1,597
	42,181	48,627
Support costs		
Management		
Rent & rates	8,795	16,245
Insurance	5,101	4,141
Light and heat	9,558	7,920
Repairs & maintenance	7,510	4,173
Refuse collection	3,725	2,606
Cleaning	1,356	2,640
	36,045	37,725

ANIMAL WELFARE (FURNESS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
Management		
Finance		
Wages	132,384	128,059
Pensions	1,470	1,398
Travelling expenses	284	736
Telephone	4,300	2,512
Paypal charges	59	3
Bank charges	1,595	1,035
	140.092	133.743
Information technology		
Card machine charges	1,957	1,670
Packaging	187	247
Postage and stationery	764	899
Sundries	2,565	3,403
	5,473	6,219
Other		
Computer expenses	3,264	1,993
Freehold property	5,729	2,460
Improvements to property	13,637	9,745
Fixtures and fittings	506	-
Computer equipment	75	99
	23,211	14,297
Governance costs		
Accountants' remuneration for non audit work	2,000	2,000
Legal fees	2,886	824
Book-keeping fees	1,182	1,226
	6,068	4,050
Total resources expended	253,300	244,661
Net expenditure	(80,688)	(41,623)