The Brian D Newman Foundation for the Environment

Unaudited

Annual report and financial statements for the year ended 31 December 2025

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report

For the year ended 31 December 2025

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity

The purpose of the Charity, as set out in its objects within the constitution, is to advance for the public benefit the protection and improvement of the environment in the United Kingdom and Australia in particular but not exclusively by:

(1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats

(2) promoting and facilitating public enjoyment and appreciation of the natural environment, and

(3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees grants for the year are detailed in Note 5 of the report.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

Grant making policy

Grants will be made in accordance with the objects of the charity and reflect the recommendations of the trustees and third-party grant applications.

The Charity makes grants to charities in the UK and Australia. Grants to unincorporated associations are limited to £2,500. The Charity considers grant applications from third parties and those nominated by the trustees. There are no multi-year grants, but the Charity will consider supporting applicants over a number of years provided the funds are available.

ACHIEVEMENTS AND PERFORMANCE

The Charity's work is measured by the degree to which each grant contributes to the stated objectives set out in the respective grant applications of recipients. Progress reports from the recipients are requested within 12 months of the date of the grant. Local trustee knowledge helps to direct grants and establish whether on-going support can be justified.

All grants made have enabled the recipients to further their charitable purposes.

Summary of the grants awarded during the year and their purpose

Country	Name	Summary	Amount
UK	Buglife	Towards a veterinary medicines video campaign to help protect fresh water habitats and invertebrates	£10,000
UK	Bumblebee Conservation Trust	Towards the species recovery review for the Great Yellow Bumblebee	£10,000
UK	ShareAction	Towards embedding Biodiversity in the global financial system	£10,000
UK	Ecological Continuity Trust	Towards the centralisation, digitisation and secure archiving of source information generated by long term environmental experiments	£6,000
UK	Students for sustainability	Towards the creation of Bird habitats on the Campus of Swansea University	£2,500
Australia	Connecting Country	Towards ensuring the continuation of the restored habitats' bird monitoring programme which began in 2010 – to better understand the threatened Victorian temperate bird communities and to gauge the impact of CC's landscape restoration efforts	£24,030
Australia	Biolinks	To support continued monitoring of the Spring Plains Watershed repair project	£15,015
Australia	Conservation Partners	Restoring and extending the habitat for the Plains Wanderer	£10,015
Australia	Environment Victoria	Towards restoring the Murray-Darling (rivers) basin to health campaign	£10,015
Total Awards for the Year			£97,575

FINANCIAL REVIEW

Financial performance
The Statement of Financial Activities shows the income and expenditure of the Charity for the year, together with the changes in value of the investments. Revenue was generated from the investment portfolio and expenditure was supplemented by funds carried forward from the previous year.
There was a £100,000 cash donation to the UBS fund on 7 January 2025.
During September 2025 another managed fund was established with Rathbones in the UK. Initial funds consisted of a cash donation of £250,000 and 10,000 Rolls Royce shares valued at £117,325.

The charity paid grants totalling £97,575 in 2025 (2024: £70,060). These grants have enabled the recipients to further their charitable purposes.

The assets of the Charity at the year-end were primarily the long-term investments representing the endowment fund. The investments primarily comprised equity investments, with a good geographic spread.

Investment policy
The Charity's investment policy is to seek income from the portfolio while simultaneously protecting the real value of the Charity's assets.The Charity continued an investment approach with UBS of having circa 75-80% of the funds in a well distributed portfolio of high-quality mainly European equities, with the balance in cash/bonds. This policy is reviewed annually. At Rathbones the equity proportion is 75% and based on the World Index.

Total funds at the year-end amounted to £3,726,391 (2024: £2,863,005).

There was a capital gain of £370,526 for 2025 (2024: £77,697).

Reserves
The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £110,496 (2024: £98,553) as at the year end.

The Charity is an endowed, grant-making charity with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund. The trustees intend to use the reserves over the coming year to fund further grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees
The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management
The Charity has no staff and is managed by its trustees.

Risk management
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity and are satisfied those systems are in place to mitigate those risks. A risk assessment register is maintained and is reviewed biennially.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity
The Charity is registered as "Brian D Newman Foundation for the Environment" and its registered number is 1189900.

Principal Address
The principal address of the Charity is: c/o Royle Accounting Limited, Unit 1, Pluto House, 19-33 Station Road, Ashford, Kent, TN23 1PP.

The Charity's email address is: BDNFoundation@gmail.com.

Names of Trustees
The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton
Matthew Beardmore-Gray
Janet Clare Dear
Elizabeth Ann Skilbeck (resigned 26 June 2026)
Wendy Jane Carrig (appointed 1 July 2026)

Fundraising
The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations).Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Louise Barton
Louise Barton (Oct 23, 2026 14:13:27 GMT+1)

L M Barton
Chair of the Trustees

Date of approval: 23/10/2026

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Independent examiner's report
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keir Singleton
Keir Singleton (Oct 23, 2026 14:25:26 GMT+1)

Name: Keir Singleton
Fellow of The Institute of Chartered Accountants in England & Wales

Address: S&W Partners Audit Limited
227 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

DATE: 23/10/2026

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Statement of financial activities

For the year ended 31 December 2025

	Notes	Unrestricted Funds	Endowment Funds	2025 Total	2024 Total
		£	£	£	£
Income					
Donations and legacies		87,500	467,325	554,825	241,609
Investment Income		89,535	-	89,535	75,404
Total		**177,035**	**467,325**	**644,360**	**317,013**
Fundraising Costs Investment Management Fees		-	(48,907)	(48,907)	(40,408)
Expenditure on Charitable activities					
Grants	5	(97,575)	-	(97,575)	(70,060)
Other Direct	5	-	-	-	(2,500)
Expenditure Support costs	6	(5,018)		(5,018)	(4,287)
Total expenditure		**(102,593)**	(48,907)	**(151,500)**	**(117,255)**
Unrealised gains/losses on investments		-	370,526	370,526	77,697
Net income		**74,442**	**788,944**	**863,386**	**277,455**
Total funds brought forward		98,553	2,764,452	2,863,005	2,585,550
Total funds carried forward		172,995	3,553,396	3,726,391	2,863,005

All activities are continuing.

The full comparative statement of financial activities is given in note 10.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As of 31 December 2025

	Notes	31 December 2025	31 December 2024
		£	£
Fixed assets			
Investments	8	3,648,076	2,844,424
Total fixed assets		3,648,076	2,844,424
Current assets			
Debtors - Gift Aid receivable		62,500	-
Cash at Bank		20,138	22,005
Total current assets		82,638	22,005
Current liabilities			
Accruals		(4,323)	(3,424)
Total current liabilities		(4,323)	(3,424)
Total net assets		3,726,391	2,863,005
The funds of the charity:			
Endowment funds	9	3,553,396	2,764,452
Unrestricted funds	9	172,995	98,553
Total funds		3,726,391	2,863,005

Approved and signed on behalf of the Trustees

Louise Barton

Louise Barton (Oct 23, 2026 14:13:27 GMT+1)

L M Barton, Chair of Trustees

Date of approval: 23/10/2026

1 Status

The Brian D Newman Foundation for the Environment ("the Charity") is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1, Pluto House, 19-33 Station Road, Ashford, TN23 1PP.

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation
The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting
The funds held as at the year-end are in the form of a permanent endowment fund and unrestricted funds. Income from the endowment is available for the general purposes of the Charity.

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity. Trustees may choose during the reporting period to set aside (designate) a part of the unrestricted funds to be used for a particular project or commitment.

Going concern
The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income
All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure
All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs. Costs have been allocated on a basis consistent with the use of the resources.

Grants to beneficiaries
Grants to beneficiaries are recognised when the trustees judge that the recipients have a valid expectation that they will receive the funds. This is usually when the recipients have been informed of the grants and when any substantive performance obligations have been met.

2 Accounting policies (continued)

Investments
Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year.

3 Employee information

The Charity had no employees for 2025 (2024: nil).

4 Trustees

No trustees were remunerated in the period.

Expenses reimbursed to the trustees amounted to £nil (2024: £75).

5 Grant Analysis

Charity Name	**2025 £**	**2024 £**
Conservation, protection and improvement of the environment		
BioLinks	15,015	15,015
CPRE Kent	-	10,000
Bumblebee Conservation Trust	10,000	-
Trust For Nature	-	5,015
Connecting Country	24,030	15,015
Buglife	10,000	-
Environment Victoria	10,015	5,015
ShareAction	10,000	10,000
Plantlife	-	5,000
Conservation Partners	10,015	-
Students for Sustainability	2,500	-
Subtotal carried over	91,575	65,060

5 Grant Analysis (continued)

Charity Name	2025 £	2024 £
Subtotal carried forward	91,575	65,060
Advancing the education of the public		
Ecological Continuity Trust	6,000	-
Promoting and facilitating the public enjoyment of the environment		
Friends of Holt Island	-	5,000
Total	**97,575**	**70,060**

All grants were made to institutions and all recipients are charities.

Other Direct Charitable expenditure Conservation, protection and improvement of the environment	**2025 £**	2024 £
Research project re conveyancing and SSSI's	-	2,500

6 Support Costs

	2025 £	**2024 £**
Accountancy	656	624
Trustee expenses	-	91
Sundry	2	79
	658	794
Governance costs:		
Independent examination fees	4,360	3,493
Total	**5,018**	4,287

7 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

8 Investments

	2025 £	2024 £
1 January 2025	2,844,424	2,550,444
Additions	467,325	241,609
Withdrawals	(74,827)	(60,322)
Investment Management Charges	(48,907)	(40,408)
Income receivable	89,535	75,404
Unrealised gain	370,526	77,697
31 December 2025	3,648,076	2,844,424

Analysis of investments by category of holding

	2025 £	2024 £
Cash and cash equivalents	149,015	126,953
Bonds (listed)	524,491	524,123
Equities (listed)	2,974,570	2,193,348
Total	3,648,076	2,844,424

Analysis of investments by location

	2025 £	2024 £
Europe	1,741,670	1,430,160
United Kingdom	1,051,317	866,496
Singapore	23,241	16,889
USA	797,852	505,935
Japan	33,996	24,944
Total	3,648,076	2,844,424

9 Analysis of Charitable funds

Analysis of fund movements	Balance b/fwd	Income	Expenditure	Gains and (Losses)	Balance c/fwd
Endowment Funds	2,764,452	467,325	(48,907)	370,526	3,553,396
Unrestricted funds	98,553	177,035	(102,593)	-	172,995
Total	2,863,005	644,360	(151,500)	370,526	3,726,391

Analysis of charitable funds - prior year

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Gains and (losses)	Balance c/fwd
Endowment Funds	2,485,554	241,609	(40,408)	77,697	2,764,452
Unrestricted Funds	99,996	75,404	(76,847)	-	98,553
Total	2,585,550	317,013	(117,256)	77,697	2,863,005

The endowment fund is a permanent fund and is comprised solely of investments. The income fund is unrestricted and may be used for any general purpose of the charity.

10 Comparative Statement of financial activities

	Unrestricted Funds	Endowment Funds	2024 Total
	£	£	£
Income			
Donations and legacies	-	241,609	241,609
Investment Income	75,404	-	75,404
Total	**75,404**	**241,609**	**317,013**
Fundraising Costs			
Investment Management Fees	–	(40,408)	(40,408)
Expenditure on Charitable activities			
Grants	(70,060)	-	(70,060)
Other Direct Expenses	(2,500)	-	(2,500)
Support costs	(4,287)	-	(4,287)
Total expenditure	**(76,847)**	(40,408)	**(117,255)**
Unrealised gains/(losses) on investments	-	77,697	77,697
Net income	**(1,443)**	**278,898**	**277,455**
Total funds brought forward	99,996	2,485,554	2,585,550
Total funds carried forward	**98,553**	**2,764,452**	**2,863,005**